

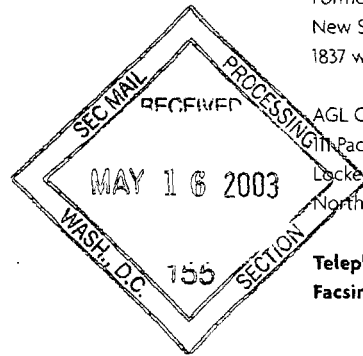


The Australian Gas Light Company
Formed in
New South Wales in
1837 with limited liability

AGL Centre
111 Pacific Highway North Sydney 2060
Locked Bag 944
North Sydney NSW 2059

Telephone 02 9922 0101
Facsimile 02 9957 3671

2 May 2003



Securities and Exchange Commission
Division of Corporate Finance
Office of International Corporation Finance
450 Fifth Street, NW
Washington DC 20549



03050758

Attention Mr Michael Coco

Dear Sir

**Re: The Australian Gas Light Company
12g3-2(b) Information
File No 82-4797**

PROCESSED SUPPL
MAY 29 2003
THOMSON FINANCIAL

Enclosed please find information that The Australian Gas Light Company is required to furnish to the Securities and Exchange Commission pursuant to Rule 12g3-2(b) of the Securities Exchange Act of 1934, as amended.

The attached documents are being furnished with the understanding that they will not be deemed "filed" with the Securities and Exchange Commission or otherwise subject to the liabilities of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents shall constitute an admission for any purpose that the Company is subject to the Exchange Act.

If you have any questions or comments, please call the undersigned on +612 9922 8644.

Yours sincerely

LJ Fisk
**Group Manager Corporate Services &
Company Secretary**



Australian Stock Exchange Limited
ABN 98 008 624 691
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

PO Box H224
Australia Square
NSW 1215

Telephone 61 2 9227 0334

Internet <http://www.asx.com.au>
DX 10427 Stock Exchange Sydney

FACSIMILE

Department: COMPANY ANNOUNCEMENTS OFFICE

DATE: 03/03/2003

TIME: 11:54:49

TO: AUSTRALIAN GAS LIGHT COMPANY (THE)

FAX NO: 02-9957-3671

FROM: AUSTRALIAN STOCK EXCHANGE LIMITED - Company Announcements Office

SUBJECT: CONFIRMATION OF RECEIPT AND RELEASE OF ANNOUNCEMENT

MESSAGE:

We confirm the receipt and release to the market of an announcement regarding:

NGC Shareholders Approve Power Station Sales

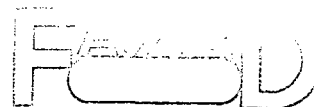
PLEASE NOTE:

In accordance with Guidance Note 14 of ASX Listing Rules –

- Use of ASX Online for lodgement of company announcements becomes mandatory from **1 July 2003**
- **Handwritten** and **hand-delivered** company announcements are no longer accepted
- Fee of A\$38.50 (including GST) applies from **1 March 2003** for announcements **faxed** to CAP
- New CAP fax number from **1 March 2003** for announcements sent within Australia is **1900 999 279**



FACSIMILE



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TO: AUSTRALIAN STOCK EXCHANGE

FAX NO: 1900 999 279

FROM: COMPANY SECRETARY'S OFFICE

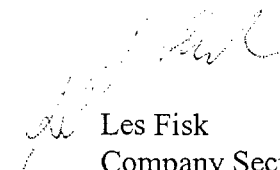
PAGES: 2 (incl. this)

DATE: 3 March 2003

SUBJECT: NGC SHAREHOLDERS APPROVE POWER STATION SALES

Attached is a media release from AGL's New Zealand subsidiary, Natural Gas Corporation, re. Shareholders Approve Power Station Sales.

Regards


Les Fisk
Company Secretary

10 Hutt Road
Petone
Private Bag 39980
Wellington
New Zealand
Phone: 64 4 576 8700
Fax: 64 4 576 8600
Website: www.ngc.co.nz



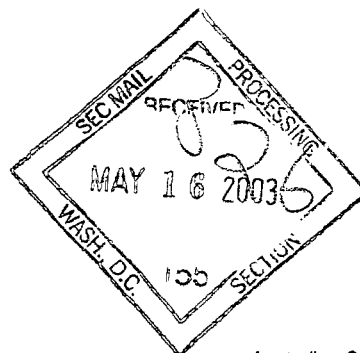
3 March 2003

NEWS MEDIA RELEASE

NGC Shareholders Approve Power Station Sales

NGC Holdings Limited (NGC) announces that a special meeting of shareholders today approved the sale of NGC's interests in the Taranaki Combined Cycle Power Station to Contact Energy Limited, and in the Cobb Hydro Station to TrustPower Limited. NGC is now progressing settlement arrangements with Contact and TrustPower.

Contact: Keith FitzPatrick
Communications Manager
NGC Holdings Limited
Phone: 04 – 576 8804
Mobile: 027- 443 8349



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FACSIMILE

Department: COMPANY ANNOUNCEMENTS OFFICE

DATE: 04/03/2003
TIME: 09:40:34
TO: AUSTRALIAN GAS LIGHT COMPANY (THE)
FAX NO: 02-9957-3671
FROM: AUSTRALIAN STOCK EXCHANGE LIMITED - Company Announcements Office
SUBJECT: CONFIRMATION OF RECEIPT AND RELEASE OF ANNOUNCEMENT

MESSAGE:

We confirm the receipt and release to the market of an announcement regarding:

NGC Concludes TCC & Cobb Power Station Sales

PLEASE NOTE:

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- New CAP fax number from **1 March 2003** for announcements sent within Australia is **1900 999 279**



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TO: AUSTRALIAN STOCK EXCHANGE

FAX NO: 1900 999 279

FROM: COMPANY SECRETARY'S OFFICE

PAGES: 2 (incl. this)

DATE: 4 March 2003

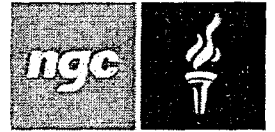
SUBJECT: NGC CONCLUDES TCC AND COBB POWER STATION SALES

Attached is a media release from AGL's New Zealand subsidiary, Natural Gas Corporation, re. NGC Concludes TCC and Cobb Power Station Sales.

Regards


Les Fisk
Company Secretary

10 Hutt Road
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Private Bag 39980
Wellington
New Zealand
Phone: 64 4 576 8700
Fax: 64 4 576 8600
Website: www.ngc.co.nz



4 March 2003

NEWS MEDIA RELEASE

NGC Concludes TCC and Cobb Power Station Sales

NGC Holdings Limited (NGC) said the conditional agreements announced on 23 December 2002 to sell its interests in the Taranaki Combined Cycle Power Station (TCC) and Cobb Hydro Station have become unconditional and the transactions have been settled.

The settlement followed approval of the sales at a special meeting of NGC shareholders yesterday. It involved the sale of the shares of the wholly-owned NGC subsidiaries, Stratford Power Limited (SPL), owner of the TCC station, and Cobb Power Limited (CPL), owner of the Cobb hydro station.

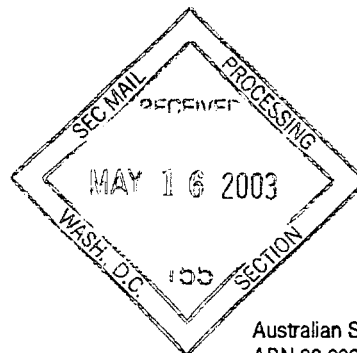
The sale of SPL was completed for \$500 million, less adjustments for estimated working capital of \$8.6 million, resulting in net sale proceeds to NGC of \$491.4 million. Working capital remains subject to a final audit. The sale of CPL was settled at the offer price of \$92.5 million.

NGC Chief Executive, Mr Phil James, said: "I am pleased these sales have now been successfully concluded, as they complete the strategic repositioning of the Company announced in August last year. They also provide the platform for decisions to be made in the next two months on the most appropriate capital structure for NGC as it focuses on its core activities of natural gas and LPG transportation and sales, and energy metering."

Contact:

Keith FitzPatrick
Communications Manager
NGC Holdings Limited

Phone: 4 – 576 8804
Mobile: 027 – 443 8349



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FACSIMILE

Department: COMPANY ANNOUNCEMENTS OFFICE

DATE: 06/03/2003

TIME: 08:45:57

TO: AUSTRALIAN GAS LIGHT COMPANY (THE)

FAX NO: 02-9957-3671

FROM: AUSTRALIAN STOCK EXCHANGE LIMITED - Company Announcements Office

SUBJECT: CONFIRMATION OF RECEIPT AND RELEASE OF ANNOUNCEMENT

MESSAGE:

We confirm the receipt and release to the market of an announcement regarding:

Half Yearly Report & Half Year Accounts

PLEASE NOTE:

In accordance with Guidance Note 14 of ASX Listing Rules –

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- Fee of A\$38.50 (including GST) applies from **1 March 2003** for announcements **faxed** to CAP
- New CAP fax number from **1 March 2003** for announcements sent within Australia is **1900 999 279**



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TO: AUSTRALIAN STOCK EXCHANGE

FAX NO: 1900 999 279

FROM: COMPANY SECRETARY'S OFFICE

PAGES: 43 (incl. this)

DATE: 6 March 2003

SUBJECT: AGL - HALF YEAR RESULTS

In accordance with the requirements of the Listing Rules, please find herewith our Half Yearly Report and Dividend Announcement for the six months ended 31 December 2002 together with a media release.

Regards

Les Fisk
Company Secretary

File 904



Appendix 4B

Half yearly/preliminary final report

Introduced 30/6/2002.

Name of entity

The Australian Gas Light Company

ABN or equivalent company reference Half yearly (tick) Preliminary final (tick) Half year/financial year ended ('current period')

95 052 167 405	✓		31 December 2002
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For announcement to the market

Extracts from this report for announcement to the market (see note 1).

\$A Million

Revenues from ordinary activities (item 1.1)	Up	21.3 %	to	2,102.7
Profit (loss) from ordinary activities after tax attributable to members (item 1.22)	Up	129.9 %	to	190.6
Profit (loss) from extraordinary items after tax attributable to members (item 2.5(d))	Gain (loss) of			Nil
Net profit (loss) for the period attributable to members (item 1.11)	Up	129.9 %	to	190.6

Dividends (distributions)	Amount per security	Franked amount per security
Final dividend (Preliminary final report only - item 15.4)	26 ¢	16 ¢
Interim dividend (Half yearly report only - item 15.6)		
Previous corresponding period (Preliminary final report - item 15.5; half yearly report - item 15.7)	25 ¢	19 ¢

†Record date for determining entitlements to the dividend, (in the case of a trust, distribution) (see item 15.2)

14 March 2003

Brief explanation of any of the figures reported above (see Note 1) and short details of any bonus or cash issue or other item(s) of importance not previously released to the market:

Significant items

Profit from ordinary activities after tax includes significant revenues and expenses as detailed in Attachment A.

This half-yearly report is to be read in conjunction with the most recent annual financial report.

Condensed consolidated statement of financial performance

	Current period - \$A Million	Previous corresponding period - \$A Million
1.1 Revenues from ordinary activities (<i>see items 1.23 – 1.25</i>)	2,102.7	1,733.2
1.2 Expenses from ordinary activities (<i>see items 1.26 & 1.27</i>)	(1,749.9)	(1,542.0)
1.3 Borrowing costs	(91.9)	(91.4)
1.4 Share of net profits (losses) of associates and joint venture entities (<i>see item 16.7</i>)	44.9	40.4
1.5 Profit (loss) from ordinary activities before tax	305.8	140.2
1.6 Income tax on ordinary activities (<i>see note 4</i>) *	(103.9)	(52.7)
1.7 Profit (loss) from ordinary activities after tax	201.9	87.5
1.8 Profit (loss) from extraordinary items after tax (<i>see item 2.5</i>)	0.0	0.0
1.9 Net profit (loss)	201.9	87.5
1.10 Net profit (loss) attributable to outside ⁺ equity interests	(11.3)	(4.6)
1.11 Net profit (loss) for the period attributable to members	190.6	82.9
Non-owner transaction changes in equity		
1.12 Increase (decrease) in revaluation reserves	0.0	0.0
1.13 Net exchange differences recognised in equity	19.7	(0.8)
1.14 Other revenue, expense and initial adjustments recognised directly in equity (<i>attach details</i>)	0.0	0.0
1.15 Initial adjustments from UIG transitional provisions	0.0	0.0
1.16 Total transactions and adjustments recognised directly in equity (<i>items 1.12 to 1.15</i>)	19.7	(0.8)
1.17 Total changes in equity not resulting from transactions with owners as owners	210.3	82.1

Earnings per security (EPS)		Current period	Previous corresponding Period
1.18	Basic EPS	44.1 ¢	22.6 ¢
1.19	Diluted EPS	44.1 ¢	22.6 ¢

* Item 1.6 Income tax on ordinary activities - refer Attachment C

Notes to the condensed consolidated statement of financial performance

Profit (loss) from ordinary activities attributable to members

	Current period - \$A Million	Previous corresponding period - \$A Million
1.20 Profit (loss) from ordinary activities after tax (<i>item 1.7</i>)	201.9	87.5
1.21 Less (plus) outside ⁺ equity interests	11.3	4.6
1.22 Profit (loss) from ordinary activities after tax, attributable to members	190.6	82.9

Revenue and expenses from ordinary activities

(see note 15)

	Current period - \$A Million	Previous corresponding period - \$A Million
1.23 Revenue from sales or services	} Refer Attachment B	
1.24 Interest revenue		
1.25 Other relevant revenue		
1.26 Details of relevant expenses		
1.27 Depreciation and amortisation excluding amortisation of intangibles (<i>see item 2.3</i>)	120.3	106.4
Capitalised outlays		
1.28 Interest costs capitalised in asset values	3.5	0.0
1.29 Outlays capitalised in intangibles (unless arising from an ⁺ acquisition of a business)	0.0	0.0

Consolidated retained profits

	Current period - \$A Million	Previous corresponding period - \$A Million
1.30 Retained profits (accumulated losses) at the beginning of the financial period	560.6	565.0
1.31 Net profit (loss) attributable to members (<i>item 1.11</i>)	190.6	82.9
1.32 Net transfers from (to) reserves (<i>details if material</i>)	0.0	0.0
1.33 Net effect of changes in accounting policies	0.0	0.0
1.34 Dividends and other equity distributions paid or payable	(13.9)	(92.9)
1.35 Retained profits (accumulated losses) at end of financial period	737.3	555.0

Intangible and extraordinary items

<i>Consolidated – current period</i>				
	Before tax \$A Million	Related tax \$A Million	Related outside +equity interests \$A Million	Amount (after tax) attributable to members \$A Million
	(a)	(b)	(c)	(d)
2.1 Amortisation of goodwill	4.4	0.0	0.0	4.4
2.2 Amortisation of other intangibles	12.2	0.0	0.0	12.2
2.3 Total amortisation of intangibles	16.6	0.0	0.0	16.6
2.4 Extraordinary items (details)	0.0	0.0	0.0	0.0
2.5 Total extraordinary items	0.0	0.0	0.0	0.0

Comparison of half year profits

(Preliminary final report only)

- 3.1 Consolidated profit (loss) from ordinary activities after tax attributable to members reported for the 1st half year (item 1.22 in the half yearly report)
- 3.2 Consolidated profit (loss) from ordinary activities after tax attributable to members for the 2nd half year

	Current year - \$A Million	Previous year - \$A Million
3.1	N/A	N/A
3.2	N/A	N/A

The Australian Gas Light Company
Appendix 4B
Half yearly/preliminary final report

Condensed consolidated statement of financial position		At end of current period \$A Million	As shown in last annual report \$A Million	As in last half yearly report \$A Million
Current assets				
4.1	Cash	20.0	13.1	27.1
4.2	Receivables	713.7	702.0	553.0
4.3	Investments	0.0	0.0	0.0
4.4	Inventories	25.2	21.5	19.0
	Property, plant and equipment	419.2	10.6	20.8
	Intangibles	0.0	0.0	0.0
	Deferred expenditure	10.5	0.0	0.0
4.5	Tax assets	0.0	0.0	0.0
4.6	Other (provide details if material)	109.7	87.9	55.8
4.7	Total current assets	1,298.3	835.1	675.7
Non-current assets				
4.8	Receivables	37.9	33.9	73.5
4.9	Equity accounted investments	454.8	446.6	583.5
4.10	Other financial assets	241.4	243.2	91.9
4.11	Inventories	0.0	0.0	0.6
4.12	Exploration and evaluation expenditure capitalised (see para .71 of AASB 1022)	0.0	0.0	0.0
4.13	Development properties (+ mining entities)	0.0	0.0	0.0
4.14	Other property, plant and equipment (net)	2,704.1	3,041.7	2,911.1
4.15	Intangibles (net)	1,682.5	888.9	881.5
	Deferred expenditure	339.1	339.7	323.6
4.16	Tax assets	108.0	96.3	99.5
4.17	Other (provide details if material)	89.2	91.1	111.0
4.18	Total non-current assets	5,657.0	5,181.4	5,076.2
4.19	Total assets	6,955.3	6,016.5	5,751.9
Current Liabilities				
4.20	Payables	438.5	494.7	371.0
4.21	Interest bearing liabilities	771.1	518.4	393.5
4.22	Tax liabilities	59.1	35.4	45.6
4.23	Provisions exc. tax liabilities	125.4	178.5	183.2
4.24	Other (provide details if material)	9.1	10.6	9.1
4.25	Total current liabilities	1,403.2	1,237.6	1,002.4
Non-current liabilities				
4.26	Payables	0.0	0.0	0.0
4.27	Interest bearing liabilities	2,018.3	1,991.7	2,110.7
4.28	Tax liabilities	402.4	390.2	349.3
4.29	Provisions exc. tax liabilities	69.0	63.8	81.8
4.30	Other (provide details if material)	2.6	4.8	6.1
4.31	Total non-current liabilities	2,492.3	2,450.5	2,547.9
4.32	Total liabilities	3,895.5	3,688.1	3,550.3
4.33	Net assets	3,059.8	2,328.4	2,201.6

Condensed consolidated statement of financial position continued

	Equity			
4.34	Capital/contributed equity	2,066.2	382.1	371.5
4.35	Reserves	14.1	1,158.3	1,066.4
4.36	Retained profits (accumulated losses)	737.3	560.6	555.0
4.37	Equity attributable to members of the parent entity	2,817.6	2,101.0	1,992.9
4.38	Outside ⁺ equity interests in controlled entities	242.2	227.4	208.7
4.39	Total equity	3,059.8	2,328.4	2,201.6
4.40	Preference capital included as part of 4.37	0.0	0.0	0.0

Notes to the condensed consolidated statement of financial position

Exploration and evaluation expenditure capitalised

(To be completed only by entities with mining interests if amounts are material. Include all expenditure incurred.)

	Current period \$A Million	Previous corresponding period - \$A Million
5.1	Opening balance	
5.2	Expenditure incurred during current period	
5.3	Expenditure written off during current period	
5.4	Acquisitions, disposals, revaluation increments, etc.	
5.5	Expenditure transferred to development properties	
5.6	Closing balance as shown in the consolidated balance sheet (item 4.12)	0.0

Development properties

(To be completed only by entities with mining interests if amounts are material)

	Current period \$A Million	Previous corresponding Period - \$A Million
6.1	Opening balance	
6.2	Expenditure incurred during current period	
6.3	Expenditure transferred from exploration and evaluation	
6.4	Expenditure written off during current period	
6.5	Acquisitions, disposals, revaluation increments, etc.	
6.6	Expenditure transferred to mine properties	
6.7	Closing balance as shown in the consolidated balance sheet (item 4.13)	0.0

Condensed consolidated statement of cash flows

		Current period \$A Million	Previous corresponding period - \$A Million
Cash flows related to operating activities			
7.1	Receipts from customers	2,643.3	1,937.6
7.2	Payments to suppliers and employees	(2,212.9)	(1,703.0)
7.3	Dividends received from associates	35.4	32.6
7.4	Other dividends received	5.2	0.0
7.5	Interest and other items of similar nature received	6.2	7.3
7.6	Interest and other costs of finance paid	(92.6)	(99.4)
7.7	Income taxes paid	(45.8)	(15.7)
7.8	Other (provide details if material)	0.0	0.0
7.9	Net operating cash flows	338.8	159.4
Cash flows related to investing activities			
7.10	Payment for purchases of property, plant and equipment	(171.0)	(237.0)
7.11	Proceeds from sale of property, plant and equipment	143.3	211.9
7.12	Payment for purchases of equity investments	(27.0)	(33.8)
7.13	Proceeds from sale of equity investments	1.5	2.8
7.14	Loans to other entities	(5.6)	(2.8)
7.15	Loans repaid by other entities	30.4	2.6
7.16	Other-proceeds from disposal of controlled entities	8.5	0.0
7.17	Net investing cash flows	(19.9)	(56.3)
Cash flows related to financing activities			
7.18	Proceeds from issues of ⁺ securities (shares, options, etc.)	520.3	97.8
7.19	Proceeds from borrowings	1,134.3	801.0
7.20	Repayment of borrowings	(1,848.9)	(991.1)
7.21	Dividends paid	(125.7)	(98.1)
7.22	Other (provide details if material)	0.0	0.0
7.23	Net financing cash flows	(320.0)	(190.4)
7.24	Net increase (decrease) in cash held	(1.1)	(87.3)
7.25	Cash at beginning of period (see Reconciliation of cash)	5.8	100.7
7.26	Exchange rate adjustments to item 7.25.	(2.1)	0.6
7.27	Cash at end of period (see Reconciliation of cash)	2.6	14.0

Non-cash financing and investing activities

Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. (If an amount is quantified, show comparative amount.)

N/A

Reconciliation of cash

Reconciliation of cash at the end of the period (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current period \$A Million	Previous corresponding period - \$A Million
8.1 Cash on hand and at bank	14.2	24.4
8.2 Deposits at call	5.8	2.7
8.3 Bank overdraft	(17.4)	(13.1)
8.4 Other (provide details)	0.0	0.0
8.5 Total cash at end of period (item 7.27)	2.6	14.0

Other notes to the condensed financial statements

Ratios	Current period	Previous corresponding Period
9.1 Profit before tax / revenue Consolidated profit (loss) from ordinary activities before tax (item 1.5) as a percentage of revenue (item 1.1)	14.5 %	8.1 %
9.2 Profit after tax / + equity interests Consolidated net profit (loss) from ordinary activities after tax attributable to members (item 1.1) as a percentage of equity (similarly attributable) at the end of the period (item 4.37)	6.8 %	4.2 %

Earnings per security (EPS)

10. Details of basic and diluted EPS reported separately in accordance with paragraph 9 and 18 of *AASB 1027: Earnings Per Share* are as follows.

	Current period	Previous corresponding Period
(a) Basic EPS	44.1 ¢	22.6 ¢
(b) Diluted EPS	44.1 ¢	22.6 ¢
(c) Weighted average number of ordinary shares outstanding used in calculation of basic and diluted EPS	431,798,500	367,568,963

NTA backing
(see note 7)

	Current period	Previous corresponding Period
11.1 Net tangible asset backing per ⁺ ordinary security	\$2.58	\$2.99

Discontinuing Operations

(Entities must report a description of any significant activities or events relating to discontinuing operations in accordance with paragraph 7.5 (g) of AASB 1029: Interim Financial Reporting, or, the details of discontinuing operations they have disclosed in their accounts in accordance with AASB 1042: Discontinuing Operations (see note 17).)

12.1 Discontinuing Operations

N/A

Control gained over entities having material effect

13.1	Name of entity (or group of entities)	Pulse Group
13.2	Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) since the date in the current period on which control was ⁺ acquired	\$ 31.0 Million
13.3	Date from which such profit has been calculated	31 July 2002
13.4	Profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) for the whole of the previous corresponding period	\$ (1.7) Million

Loss of control of entities having material effect

14.1	Name of entity (or group of entities)	N/A
14.2	Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) for the current period to the date of loss of control	\$
14.3	Date to which the profit (loss) in item 14.2 has been calculated	
14.4	Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) while controlled during the whole of the previous corresponding period	\$
14.5	Contribution to consolidated profit (loss) from ordinary activities and extraordinary items from sale of interest leading to loss of control	\$

Dividends (in the case of a trust, distributions)

15.1	Date the dividend (distribution) is payable	28 March 2003
15.2	Record date to determine entitlements to the dividend (distribution)	14 March 2003
15.3	If it is a final dividend, has it been declared? (Preliminary final report only)	N/A

Amount per security

		Amount per security	Franked amount per security at % tax (see note 4)	Amount per security of foreign source dividend
15.4	(Preliminary final report only) Final dividend: Current year	N/A ¢	N/A ¢	N/A ¢
15.5	Previous year	N/A ¢	N/A ¢	N/A ¢
15.6	(Half yearly and preliminary final reports) Interim dividend: Current year	26 ¢	16 ¢	0 ¢
15.7	Previous year	25 ¢	19 ¢	0 ¢

Note: The financial effect of the current period's interim dividend has not been recognised in the 31 December 2002 financial report in-line with the requirements of AASB 1044 Provisions, Contingent Liabilities and Contingent Assets.

Total dividend (distribution) per security (interim plus final)
(Preliminary-final report only)

	Current year	Previous year
15.8 ⁺ Ordinary securities	N/A	N/A
15.9 Preference ⁺ securities	N/A	N/A

**Half yearly report - interim dividend (distribution) on all securities or
Preliminary final report - final dividend (distribution) on all securities**

	Current period \$A Million	Previous corresponding Period - \$A Million
15.10 ⁺ Ordinary securities (each class separately)	0.0	92.9
15.11 Preference ⁺ securities (each class separately)	N/A	N/A
15.12 Other equity instruments (each class separately)	N/A	N/A
15.13 Total	0.0	92.9

The ⁺dividend or distribution plans shown below are in operation.

The Australian Gas Light Company Dividend Reinvestment Plan

The last date(s) for receipt of election notices for the ⁺dividend or distribution plans

14 March 2003

Any other disclosures in relation to dividends (distributions). (For half yearly reports, provide details in accordance with paragraph 7.5(d) of AASB 1029 Interim Financial Reporting)

Subsequent to 31 December 2002, the Directors have declared an interim dividend of 26 cents per share, franked to 16 cents per share, totalling \$114.2 million. In accordance with the adoption of AASB 1044 Provisions, Contingent Liabilities and Contingent Assets, the dividend has not been recognised in the 31 December 2002 financial report as the dividend has not been declared on or before the 31 December 2002.

Details of aggregate share of profits (losses) of associates and joint venture entities

Group's share of associates' and joint venture entities':	Current period \$A Million	Previous corresponding period - \$A Million
16.1 Profit (loss) from ordinary activities before tax	54.5	44.7
16.2 Income tax on ordinary activities	(9.6)	(4.3)
16.3 Profit (loss) from ordinary activities after tax	44.9	40.4
16.4 Extraordinary items net of tax	0.0	0.0
16.5 Net profit (loss)	44.9	40.4
16.6 Adjustments	0.0	0.0
16.7 Share of net profit (loss) of associates and joint venture entities	44.9	40.4

Material interests in entities which are not controlled entities

The economic entity has an interest (that is material to it) in the following entities. (If the interest was acquired or disposed of during either the current or previous corresponding period, indicate date of acquisition ("from dd/mm/yy") or disposal ("to dd/mm/yy").)

Name of entity	Percentage of ownership interest held at end of period or date of disposal		Contribution to net profit (loss) (item 1.9)	
	Current Period	Previous corresponding period	Current period \$A Million	Previous corresponding period - \$A Million
17.1 Equity accounted associates and joint venture entities				
Auscom Holdings Pty Limited	50.0	50.0	6.1	5.6
Australian Pipeline Trust	30.0	30.0	10.8	8.8
ActewAGL	50.0	50.0	27.2	25.3
Agility Clough Lucas	50.0	50.0	0.1	1.8
Agility Diona	50.0	0.0	0.4	0.0
Agility Kembla	50.0	0.0	0.0	0.0
TrustPower Limited	(a)	13.9*	0.0	(1.4)
Other			0.3	0.3
17.2 Total			44.9	40.4
17.3 Other material interests				
COMindico	34.7	20.6	0.0	0.0
TransACT	16.1	20.0	0.0	0.0
TrustPower Limited (a)	20.5	(a)	5.2	0.0
17.4 Total			50.1	40.4

*Relevant interest is 20.5%

(a) Not equity accounted from 1 February 2002.

Issued and quoted securities at end of current period

(Description must include rate of interest and any redemption or conversion rights together with prices and dates)

Category of ⁺ securities	Total number	Number quoted	Issue price per security (see note 14) (cents)	Amount paid up per security (see note 14) (cents)
18.1 Preference ⁺securities (description)	Nil	Nil		
18.2 Changes during current period (a) Increases through issues (b) Decreases through returns of capital, buybacks, redemptions	Nil Nil	Nil Nil		
18.3 ⁺Ordinary securities	439,293,639	439,293,639		
18.4 Changes during current period (a) Increases through issues (b) Decreases through returns of capital, buybacks	57,138,329 Nil	57,138,329 Nil		
18.5 ⁺Convertible debt securities (description and conversion factor)	Nil	Nil		
18.6 Changes during current period (a) Increases through issues (b) Decreases through securities matured, converted	Nil Nil	Nil Nil		
18.7 Options (description and conversion factor)	Nil	Nil	Exercise price	Expiry date (if any)
18.8 Issued during current period	Nil	Nil		
18.9 Exercised during current period	Nil	Nil		
18.10 Expired during current period	Nil	Nil		
18.11 Debentures (description)	Nil	Nil		
18.12 Changes during current period (a) Increases through issues (b) Decreases through securities matured, converted	Nil Nil	Nil Nil		
18.13 Unsecured notes (description)	Nil	Nil		
18.14 Changes during current period (a) Increases through issues (b) Decreases through securities matured, converted	Nil Nil	Nil Nil		

Segment reporting

(Information on the business and geographical segments of the entity must be reported for the current period in accordance with *AASB 1005: Segment Reporting* and for half year reports, *AASB 1029: Interim Financial Reporting*. Because entities employ different structures a pro forma cannot be provided. Segment information in the layout employed in the entity's accounts should be reported separately and attached to this report.)

Refer Attachment D1, D2, and D3

Comments by directors

(Comments on the following matters are required by ASX or, in relation to the half yearly report, by *AASB 1029: Interim Financial Reporting*. The comments do not take the place of the directors' report and statement (as required by the Corporations Act) and may be incorporated into the directors' report and statement. For both half yearly and preliminary final reports, if there are no comments in a section, state NIL. If there is insufficient space to comment, attach notes to this report.)

Basis of financial report preparation

19.1 *If this report is a half yearly report, it is a general purpose financial report prepared in accordance with the listing rules and AASB 1029: Interim Financial Reporting. It should be read in conjunction with the last annual report and any announcements to the market made by the entity during the period. The financial statements in this report are "condensed financial statements" as defined in AASB 1029: Interim Financial Reporting. This report does not include all the notes of the type normally included in an annual financial report. [Delete if preliminary final report.]*

19.2 Material factors affecting the revenues and expenses of the economic entity for the current period. In a half yearly report, provide explanatory comments about any seasonal or irregular factors affecting operations.

Refer to separate accompanying commentary

19.3 A description of each event since the end of the current period which has had a material effect and which is not already reported elsewhere in this Appendix or in attachments, with financial effect quantified (if possible).

Refer Attachment E

19.4 Franking credits available and prospects for paying fully or partly franked dividends for at least the next year.

The balance of the franking credits available to the consolidated entity at 31 December 2002 was \$85.4 million. It is expected that dividends paid during the next twelve months will be partly franked principally out of franking credits that will arise in the period.

19.5 Unless disclosed below, the accounting policies, estimation methods and measurement bases used in this report are the same as those used in the last annual report. Any changes in accounting policies, estimation methods and measurement bases since the last annual report are disclosed as follows. (Disclose changes and differences in the half yearly report in accordance with *AASB 1029: Interim Financial Reporting*. Disclose changes in accounting policies in the preliminary final report in accordance with *AASB 1001: Accounting Policies-Disclosure*).

N/A

19.6 Revisions in estimates of amounts reported in previous interim periods. For half yearly reports the nature and amount of revisions in estimates of amounts reported in previous +annual reports if those revisions have a material effect in this half year.

N/A

19.7 Changes in contingent liabilities or assets. For half yearly reports, changes in contingent liabilities and contingent assets since the last + annual report.

Refer to Attachment E

Additional disclosure for trusts

20.1 Number of units held by the management company or responsible entity or their related parties.

N/A

20.2 A statement of the fees and commissions payable to the management company or responsible entity.

- Identify:
- initial service charges
 - management fees
 - other fees

N/A

Annual meeting

(Preliminary final report only)

The annual meeting will be held as follows:

Place

N/A

Date

Time

Approximate date the ⁺annual report will be available

Compliance statement

- 1 This report has been prepared in accordance with AASB Standards, other AASB authoritative pronouncements and Urgent Issues Group Consensus Views or other standards acceptable to ASX (see note 12).

Identify other standards used

N/A

- 2 This report, and the ⁺accounts upon which the report is based (if separate), use the same accounting policies.

- 3 This report does/~~does not*~~ *(delete one)* give a true and fair view of the matters disclosed (see note 2).

- 4 This report is based on ⁺accounts to which one of the following applies.

(Tick one)

The ⁺accounts have been audited.

The ⁺accounts have been subject to review.

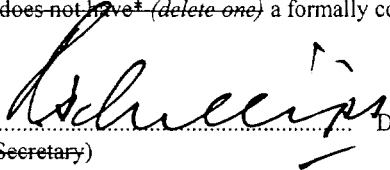
The ⁺accounts are in the process of being audited or subject to review.

The ⁺accounts have *not* yet been audited or reviewed.

- 5 ~~If the audit report or review by the auditor is not attached, details of any qualifications are attached/will follow immediately they are available*~~ *(delete one)*. *(Half yearly report only - the audit report or review by the auditor must be attached to this report if this report is to satisfy the requirements of the Corporations Act.)*

- 6 The entity has/~~does not have*~~ *(delete one)* a formally constituted audit committee.

Sign here: _____
 (Director/Company Secretary)



Date: 6 March 2003

Print name: M. J. Phillips (Chairman)

Attachment A

Details of significant items included in revenues and expenses (item 1.23 - 1.26) from ordinary activities

	Consolidated	
	31 Dec 2002	31 Dec 2001
	\$m	\$m
Significant items		
Profit on sale of surplus property held for sale (Income tax expense applicable \$0.3 million)	13.5	0.0
Write-off relating to COMindico (Income tax expense applicable \$nil)	(10.0)	0.0
Gain relating to contract settlement in NGC (Income tax expense applicable \$3.1 million)	0.0	9.6
Losses and write downs relating to NGC (Income tax benefit applicable \$15.0 million)	0.0	(45.5)
Losses and write downs relating to Dingo Blue (Income tax benefit applicable \$nil)	0.0	(45.0)

Attachment B

Details of revenues and expenses (items 1.23 - 1.26) from ordinary activities are as follows:

	Consolidated	
	31 Dec 2002	31 Dec 2001
	\$m	\$m
(a) Revenue from ordinary activities		
Sales of goods		
Operating activities	1,746.6	1,312.0
Other activities	0.0	3.2
Provision of services		
Construction contracts	18.1	43.1
Other operating activities	168.6	167.7
Interest		
Associates and joint venture entities	0.9	2.4
Other operating entities	5.1	3.9
Other activities	0.5	0.5
Dividends	5.2	0.0
Share of partnership profits(losses)	0.1	(0.3)
Disposals of assets		
Operating activities	122.4	198.9
Other activities	21.4	0.0
Disposal of controlled entities	8.5	0.0
Rents		
Other activities	0.4	0.4
Write-back of provisions no longer required		
Doubtful debts	0.3	0.0
Employee entitlements	0.9	1.0
Other	2.5	0.4
Foreign currency exchange gain from non speculative dealing	1.2	0.0
	2,102.7	1,733.2
(b) Expenses from ordinary activities		
Cost of goods sold	1,159.5	870.5
Administrative costs	78.5	71.1
Depreciation and amortisation	136.8	114.5
Employee entitlements	186.4	159.3
Losses and writedown relating to controlled entities	0.0	90.5
Writeoff relating to interest in other entities	10.0	0.0
Carrying value of assets/businesses sold	138.8	192.4
Other expenses	39.9	43.7
	1,749.9	1,542.0

All revenue relates to operating activities unless otherwise stated.

Attachment C

Income tax attributable to ordinary activities (item 1.6) is arrived at as follows:

	Consolidated	
	31 Dec 2002	31 Dec 2001
	\$m	\$m
Prima facie income tax expense on profit from ordinary activities at 30%	(91.8)	(42.0)
Tax effect of permanent differences		
Non-allowable expenditure	(12.1)	(18.1)
Non-assessable revenue	1.0	3.8
Non rebateable/assessable dividends	(6.7)	(2.6)
Equity accounted profits of associates and joint venture entities	5.4	4.3
Development allowance	0.0	0.6
Profits/losses on disposals of assets	4.3	2.6
Other	(1.1)	(0.8)
Reversal of tax losses previously recognised now written off	0.0	(0.7)
Income tax over/(under) provided in prior years	(2.9)	0.2
Income tax attributable to ordinary activities	<u>(103.9)</u>	<u>(52.7)</u>

Attachment D1

Segment Reporting

Segment revenues

	External Sales Revenue		Other External Revenue		Inter-Segment Revenue		Equity Accounted Share of Net Profits		Total	
	31 Dec 02	31 Dec 01	31 Dec 02	31 Dec 01	31 Dec 02	31 Dec 01	31 Dec 02	31 Dec 01	31 Dec 02	31 Dec 01
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Energy Networks										
Gas networks	15.1	21.2	1.7	0.5	149.2	147.5	0.0	0.0	166.0	169.2
Electricity networks	23.8	23.2	0.6	0.8	58.4	57.0	0.0	0.0	82.8	81.0
	38.9	44.4	2.3	1.3	207.6	204.5	0.0	0.0	248.8	250.2
Agility	51.5	73.4	1.2	0.1	76.5	70.8	0.4	1.8	129.6	146.1
Energy Sales & Marketing	1,484.3	1,012.0	1.1	1.5	14.2	12.1	0.0	(0.2)	1,499.6	1,025.4
Energy Investments	0.0	0.0	1.5	2.3	0.0	0.0	38.1	34.1	39.6	36.4
Power Generation	4.6	4.3	8.5	0.0	10.6	0.0	0.0	0.0	23.7	4.3
LPG	10.0	11.0	0.9	1.1	0.0	0.0	6.1	5.6	17.0	17.7
New Zealand business	324.4	325.6	127.4	207.7	0.0	0.0	0.3	(0.9)	452.1	532.4
Property	0.0	3.3	21.9	0.5	0.1	0.1	0.0	0.0	22.0	3.9
Telecommunications	2.6	25.2	0.0	0.3	0.0	0.0	0.0	0.0	2.6	25.5
Other	16.3	16.7	2.0	0.2	0.0	0.0	0.0	0.0	18.3	16.9
Segment totals	1,932.6	1,515.9	166.8	215.0	309.0	287.5	44.9	40.4	2,453.3	2,058.8
Unallocated items	1.1	0.4	2.2	1.9	0.8	2.7	0.0	0.0	4.1	5.0
	1,933.7	1,516.3	169.0	216.9	309.8	290.2	44.9	40.4	2,457.4	2,063.8
Less: eliminations	0.0	0.0	0.0	0.0	(309.8)	(290.2)	0.0	0.0	(309.8)	(290.2)
	1,933.7	1,516.3	169.0	216.9	0.0	0.0	44.9	40.4	2,147.6	1,773.6

Revenue is principally derived from:

(i) *Energy Networks* – distribution of gas and electricity.

Agility – provision of infrastructure management and maintenance services.

Energy Sales & Marketing - sale of natural gas and electricity.

Energy Investments – investments in pipeline and energy utility entities.

Power Generation – generation and sale of electricity.

LPG - extraction and sale of LPG and investment in a joint venture entity involved in the LPG industry.

New Zealand business – investments in New Zealand entities involved in the gas and electricity industries.

Property - sale and rental of properties.

Telecommunications – investment in entities involved in the telecommunications industry.

Other - business development activities and Chilean gas business.

(ii) Inter-segment pricing is made on an "arms-length", commercial basis.

The Australian Gas Light Company
Appendix 4B
Half yearly/preliminary-final report

Attachment D2
Segment Reporting (continued)

Segment results – profits/(losses)

	Segment Results - Profits/(Losses)		Depreciation and Amortisation		Other Non-cash Expenses	
	31 Dec 02	31 Dec 01	31 Dec 02	31 Dec 01	31 Dec 02	31 Dec 01
	\$m	\$m	\$m	\$m	\$m	\$m
Energy Networks						
<i>Gas networks</i>	80.1	85.7	19.7	20.5	0.9	1.0
<i>Electricity networks</i>	28.7	28.1	12.2	14.0	0.1	0.6
	108.8	113.8	31.9	34.5	1.0	1.6
Agility	25.6	19.0	0.9	0.6	7.7	6.6
Energy Sales & Marketing	124.8	64.9	17.5	5.8	11.7	3.9
Energy Investments	38.1	33.8	0.0	0.0	0.0	0.0
Power Generation	7.5	1.9	2.2	0.8	0.2	0.0
LPG	11.0	11.4	0.2	0.1	0.2	0.2
New Zealand business	83.7	50.2	71.0	60.8	1.7	0.0
Property	12.4	(0.6)	0.5	0.5	0.7	0.0
Telecommunications	(10.0)	(57.2)	0.0	1.9	10.2	3.4
Other	3.3	(2.9)	2.5	2.7	0.4	1.3
Segment totals	405.2	234.3	126.7	107.7	33.8	17.0
Unallocated items	(7.5)	(2.7)	10.1	6.8	4.1	2.6
	397.7	231.6	136.8	114.5	37.9	19.6
Less: borrowing costs	(91.9)	(91.4)				
Profit from ordinary activities before income tax	305.8	140.2				
Income tax attributable to ordinary activities	(103.9)	(52.7)				
Profit from ordinary activities after income tax	201.9	87.5				

Profit from ordinary activities before borrowing costs includes the significant items detailed in Attachment A, as allocated to relevant segments.

- (i) New Zealand business \$nil million (2001 \$(35.9) million)
- (ii) Property \$13.5 million (2001 \$nil million)
- (iii) Telecommunications \$(10.0) million (2001 \$(45.0) million)

Segment assets and liabilities

	Assets		Liabilities		Equity Accounted Investments *		Acquisition of Non-Current Assets *	
	31 Dec 02	31 Dec 01	31 Dec 02	31 Dec 01	31 Dec 02	31 Dec 01	31 Dec 02	31 Dec 01
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Energy Networks								
<i>Gas networks</i>	1,183.9	1,170.9	190.4	195.3	0.0	0.0	27.0	31.4
<i>Electricity networks</i>	1,107.6	1,100.2	68.4	60.9	0.0	0.0	15.5	18.0
	2,291.5	2,271.1	258.8	256.2	0.0	0.0	42.5	49.4
Agility	59.7	44.8	62.7	62.5	0.5	0.6	5.1	3.2
Energy Sales & Marketing	1,834.5	691.5	540.8	371.8	0.0	0.0	885.4	4.0
Energy Investments	374.0	386.7	23.7	17.6	369.3	384.1	0.0	0.0
Power Generation	306.8	202.2	15.3	37.7	0.0	0.0	47.1	128.7
LPG	102.8	112.9	2.6	2.7	82.6	73.0	0.0	2.3
New Zealand business	1,555.7	1,604.9	730.8	887.2	2.4	125.8	24.4	50.4
Property	62.2	73.9	9.6	15.7	0.0	0.0	0.0	0.0
Telecommunications	105.7	86.7	4.4	17.8	0.0	0.0	0.0	2.6
Other	154.6	171.1	63.2	70.7	0.0	0.0	4.1	5.6
Segment totals	6,847.5	5,645.8	1,711.9	1,739.9	454.8	583.5	1,008.6	246.2
Unallocated items	107.8	106.1	2,183.6	1,810.4	0.0	0.0	16.6	16.3
Consolidated totals	6,955.3	5,751.9	3,895.5	3,550.3	454.8	583.5	1,025.2	262.5

* included in Assets total

Attachment D3

Segment Reporting (continued)

Funds employed as at 31 December 2002

	Energy Networks		Agility		Energy Sales & Marketing		Energy Investments		Power Generation		LPG		New Zealand Business		Property		Telecom - munications		Other		
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
Current assets																					
Cash	0.0	0.0	0.1	11.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.8	0.0	0.0	0.2	0.0	0.0	0.0	5.9	
Receivables	8.1	7.1	18.8	566.0	0.0	0.0	2.8	17.3	0.0	0.0	0.0	0.0	73.4	5.7	0.0	0.4	0.0	0.0	0.0	5.2	
Inventories	0.1	0.0	4.0	11.8	0.0	0.0	1.4	0.0	0.0	0.0	0.0	0.0	6.3	0.0	0.0	0.0	0.0	0.0	0.0	1.6	
Property, plant and equipment	2.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	416.5	0.6	0.0	0.0	0.0	0.0	0.0	0.0	
Deferred expenditure	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Other	0.5	0.0	1.0	67.3	0.0	0.0	1.6	0.1	0.0	0.0	0.0	0.0	36.4	0.5	0.0	0.0	0.0	0.0	0.0	0.0	
Non-current assets																					
Receivables	0.0	0.0	0.0	2.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	13.6	0.0	0.0	0.0	0.0	0.0	1.7	
Equity accounted investments	0.0	0.0	0.5	0.0	369.3	0.0	0.0	82.6	0.0	0.0	0.0	0.0	2.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Other financial assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	143.4	0.0	0.0	98.0	0.0	0.0	0.0	0.0	
Property, plant and equipment	949.6	490.0	17.7	69.6	0.0	0.0	292.9	2.8	0.0	0.0	0.0	0.0	709.2	39.9	0.0	0.0	0.0	0.0	0.0	118.5	
Intangibles	0.0	576.0	0.0	1,034.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	52.8	0.0	0.0	0.0	0.0	0.0	0.0	19.7	
Deferred expenditure	221.5	24.9	0.0	16.3	0.0	0.0	2.8	0.0	0.0	0.0	0.0	0.0	4.4	0.0	0.0	0.0	0.0	0.0	0.0	0.7	
Tax assets	1.0	9.6	10.2	55.9	4.7	0.0	5.3	0.0	0.0	0.0	0.0	0.0	18.6	1.9	0.0	7.1	0.0	0.0	0.0	1.3	
Other	1.0	0.0	7.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	80.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Total assets	1,183.9	1,107.6	59.7	1,834.5	374.0	0.0	306.8	102.8	0.0	0.0	0.0	0.0	1,555.7	62.2	0.0	105.7	0.0	0.0	0.0	154.6	
Current liabilities																					
Payables	3.7	7.3	16.1	310.0	0.0	0.0	6.6	0.3	0.0	0.0	0.0	0.0	58.8	1.3	0.0	1.8	0.0	0.0	0.0	3.4	
Provisions	3.7	0.8	13.7	88.9	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	11.1	1.0	0.0	2.6	0.0	0.0	0.0	0.6	
Tax liabilities	6.3	0.0	13.3	36.9	19.4	0.0	0.7	2.1	0.0	0.0	0.0	0.0	7.7	3.0	0.0	0.0	0.0	0.0	0.0	0.2	
Unearned revenue	0.0	0.9	0.0	5.4	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	1.6	0.8	0.0	0.0	0.0	0.0	0.0	0.0	
Non-current liabilities																					
Payables	0.3	0.0	0.0	12.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Provisions	0.2	0.0	0.0	36.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.5	0.0	0.0	0.0	0.0	0.0	0.2	
Tax liabilities	176.2	59.4	19.2	46.9	4.3	0.0	7.8	0.2	0.0	0.0	0.0	0.0	98.4	2.1	0.0	0.0	0.0	0.0	0.0	1.8	
Unearned revenue	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.9	0.0	0.0	0.0	0.0	0.0	0.0	
Funds employed	993.5	1,039.2	(2.8)	1,297.4	350.3	0.0	291.5	100.2	0.0	0.0	0.0	0.0	1,378.1	52.6	0.0	101.3	0.0	0.0	0.0	148.4	
Guarantee support	0.0	0.0	50.0	380.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	



Attachment D3 (continued)

Segment Reporting (continued)

Funds employed as at 31 December 2002

	Energy Networks	Agility	Energy Sales & Marketing	Energy Investments	Power Generation	LPG	New Zealand Business	Property	Telecom - munications	Other
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Gas										
Electricity										
Profit from ordinary activities before borrowing costs and significant items	80.1	28.7	124.8	38.1	7.5	11.0	83.7	(1.1)	0.0	3.3
before income tax	58.4	19.5	79.0	27.9	5.0	9.5	48.4	(0.2)	0.0	3.0
after income tax										
Profit from ordinary activities before borrowing costs and significant items/funds employed* (%)	8.1	2.8	15.0	10.9	2.8	10.5	5.9	n/a	0.0	2.2
before income tax	5.9	1.9	n/a	8.0	1.9	9.0	3.4	n/a	0.0	2.0
after income tax										
Profit from ordinary activities before borrowing costs and significant items/funds employed including guarantee support (%)	8.1	2.8	10.9	10.9	2.8	10.5	5.9	n/a	0.0	2.2
before income tax	5.9	1.9	6.9	8.0	1.9	9.0	3.4	n/a	0.0	2.0
after income tax										

Geographical segments

	External Revenues		Assets		Acquisition of Non-current Assets	
	31 Dec 02	31 Dec 01	31 Dec 02	30 Jun 02	31 Dec 02	31 Dec 01
	\$m	\$m	\$m	\$m	\$m	\$m
Australia	1,632.9	1,183.0	5,250.1	3,980.3	996.7	206.5
New Zealand	451.8	533.3	1,555.7	1,604.9	24.4	50.4
Other	18.0	16.9	149.5	166.7	4.1	5.6
	2,102.7	1,733.2	6,955.3	5,751.9	1,025.2	262.5

There was no material inter-segment revenue.

Attachment E

Notes to the Financial Statements

For the half-year ended 31 December 2002

Note 1 – Basis of accounting

This general purpose half-year consolidated financial report has been prepared in accordance with the Corporations Act 2001, Accounting Standard AASB 1029 *Interim Financial Reporting*, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board as applicable to the half-year report. The accounting policies applied in the preparation and presentation of the report are consistent with those applied in respect of the report for the year ended 30 June 2002. The half-year report does not include disclosures of the type normally included in the annual report. It is recommended that this financial report be read in conjunction with the 2002 annual report and any public announcements made by the Parent Entity during the half-year in accordance with any continuous disclosure obligations arising under the Corporations Act 2001.

Note 2 – Non-cash financing and investing activities

There were no material non-cash financing or investing activities during the half-year ended 31 December 2002.

Note 3 – Changes in accounting estimates

During the period the useful lives of certain “installed” electricity distribution assets and gas meters were reviewed and amended, equivalent to their technical lives based on detailed engineering assessments. The extension in useful lives of the assets has resulted in a reduction of \$4.0 million in depreciation of plant and equipment for the period.

Note 4 – Rounding of amounts

Unless otherwise specified, amounts in the financial report are shown to the nearest tenth of a million dollars in accordance with ASIC Class Order 98/100 issued 10 July 1998. The Parent Entity is an entity to which the Class Order applies.

Note 5 – Contingent liabilities

	2002 \$m	2001 \$m
Bank guarantees in respect of the consolidated entity	8.7	8.7
Guarantees in respect of associates	5.0	5.0
	13.7	13.7

Other contingent liabilities

Claims and possible claims, indeterminable in amount, have arisen in the course of business against entities in the consolidated entity. Based on legal advice obtained, the directors of the Parent Entity believe that any resultant liability will not materially effect the financial position of the consolidated entity.

Note 6 - Events subsequent to the end of the current period

- (a) The sale of NGC Holdings Limited's (a partly-owned controlled entity) interests in the Taranaki Combined Cycle Power Station for NZ\$500 million and the Cobb Power Station for NZ\$92.5 million, announced on 23 December 2002, were approved by NGC's shareholders on 3 March 2003.
- (b) On 7 February 2003, The Independent Expert released the final redetermination of Maui gas reserves. The Independent Expert's assessment, which is binding on all parties to the Maui supply agreement, has significant implications for energy supply in New Zealand. For NGC the redetermination represents a reduction of approximately 138 PJ on the company's original allocation of reserves from the Maui gas field. Taking into account usage to date, NGC's remaining entitlements to Maui gas amount to 112 PJ as at 7 February 2003.

Attachment E (continued)

Notes to the Financial Statements (continued)
For the half-year ended 31 December 2002

Note 6 - Events subsequent to the end of the current period (continued)

The financial effect on NGC of the redetermination has been mitigated by the agreement for the return to NGC, at no cost, of 78.9 PJ of prepaid Maui gas entitlements in settlement of the Gasbank 2 arrangement. NGC also has provision in its Maui purchase contract with the Crown to accelerate uptake of take-or-pay quantities. If prepaid gas cannot be delivered there is provision for financial compensation to NGC.

- (c) Subsequent to 31 December 2002, the Directors of AGL have declared an interim dividend of 26 cents per share, franked to 16 cents per share, totalling \$114.2 million. In accordance with the adoption of AASB 1044 *Provisions, Contingent Liabilities and Contingent Assets*, this dividend has not been recognised in the 31 December 2002 financial report, as the dividend has not been declared on or before 31 December 2002.

**THE AUSTRALIAN GAS LIGHT COMPANY
AND CONTROLLED ENTITIES**

DIRECTORS' DECLARATION FOR THE HALF-YEAR ENDED 31 DECEMBER 2002

The directors of The Australian Gas Light Company declare that the accompanying financial statements and the notes to the financial statements:

- (a) comply with accounting standards; and
- (b) give a true and fair view of the financial position and performance of the consolidated entity.

The directors also declare that, in their opinion:

- (a) there are reasonable grounds to believe that the Parent Entity will be able to pay its debts as and when they become due and payable; and
- (b) the accompanying financial statements and the notes thereto are in accordance with the Corporations Act 2001.

This declaration is made in accordance with a resolution of the directors.



M J Phillips
Chairman



G J W Martin
Director

Sydney, 6 March 2003

Deloitte Touche Tohmatsu
A.B.N. 74 490 121 060
Grosvenor Place
225 George Street
Sydney NSW 2000
PO Box N250 Grosvenor Place
Sydney NSW 1217 Australia

DX 103075SE
Telephone (02) 9322 7000
Facsimile (02) 9322 7001
www.deloitte.com.au

**Deloitte
Touche
Tohmatsu**

INDEPENDENT REVIEW REPORT TO THE MEMBERS

OF THE AUSTRALIAN GAS LIGHT COMPANY

Scope

We have reviewed the attached financial report of The Australian Gas Light Company in the form of Appendix 4B of the Australian Stock Exchange (ASX) Listing Rules, including the directors' declaration, for the half-year ended 31 December 2002, but excluding the following sections:

- a) material factors affecting the revenues and expenses of the consolidated entity for the current period (page 14); and
- b) compliance statement (page 16).

The financial report includes the consolidated financial statements of the consolidated entity comprising the disclosing entity and the entities it controlled at the end of the half-year or from time to time during the half-year. The disclosing entity's directors are responsible for the financial report. We have performed an independent review of the financial report in order to state whether, on the basis of the procedures described, anything has come to our attention that would indicate that the financial report is not presented fairly in accordance with Accounting Standard AASB 1029 "Interim Financial Reporting" and other mandatory professional reporting requirements in Australia, statutory requirements and ASX Listing Rules as they relate to Appendix 4B, so as to present a view which is consistent with our understanding of the consolidated entity's financial position, and performance as represented by the results of its operations and its cash flows, and in order for the disclosing entity to meet its obligations to lodge the financial report with the Australian Securities and Investments Commission and the ASX.


Our review has been conducted in accordance with Australian Auditing Standards applicable to review engagements. A review is limited primarily to inquiries of the entity's personnel and analytical procedures applied to the financial data. These procedures do not provide all the evidence that would be required in an audit, thus the level of assurance provided is less than given in an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Statement

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of The Australian Gas Light Company is not in accordance with:

- (a) the Corporations Act 2001, including:
 - (i) giving a true and fair view of the consolidated entity's financial position as at 31 December 2002 and of its performance for the half-year ended on that date; and
 - (ii) complying with Accounting Standard AASB 1029 "Interim Financial Reporting" and the Corporations Regulations 2001; and
- (b) other mandatory professional reporting requirements in Australia and ASX Listing Rules as they relate to Appendix 4B.

Deloitte Touche Tohmatsu
DELOITTE TOUCHE TOHMATSU


H McHutchison
Partner
Chartered Accountants

Sydney, 6 March 2002



Australian Stock Exchange Limited
ABN 98 008 624 691
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

PO Box H224
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NSW 1215

Telephone 61 2 9227 0334

Internet <http://www.asx.com.au>
DX 10427 Stock Exchange Sydney

FACSIMILE

Department: COMPANY ANNOUNCEMENTS OFFICE

DATE: 06/03/2003
TIME: 11:19:40
TO: AUSTRALIAN GAS LIGHT COMPANY (THE)
FAX NO: 02-9957-3671
FROM: AUSTRALIAN STOCK EXCHANGE LIMITED - Company Announcements Office
SUBJECT: CONFIRMATION OF RECEIPT AND RELEASE OF ANNOUNCEMENT

MESSAGE:

We confirm the receipt and release to the market of an announcement regarding:

Record Date

PLEASE NOTE:

In accordance with Guidance Note 14 of ASX Listing Rules –

- Use of ASX Online for lodgement of company announcements becomes mandatory from **1 July 2003**
- **Handwritten** and **hand-delivered** company announcements are no longer accepted
- Fee of A\$38.50 (including GST) applies from **1 March 2003** for announcements **faxed** to CAP
- New CAP fax number from **1 March 2003** for announcements sent within Australia is **1900 999 279**



FACSIMILE

ARBN 052 167 405
The Australian Gas Light Company
AGL Centre
111 Pacific Highway (PO Box 944)
North Sydney
NSW 2060
Tel: (02) 9922 0101

LEVEL 21 FAX NO - (02) 9957 3671

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TO: AUSTRALIAN STOCK EXCHANGE

FAX NO: 1900 999 279

FROM: COMPANY SECRETARY'S OFFICE

PAGES: 1 (incl. this)

DATE: 6 March 2003

SUBJECT: AGL - HALF YEAR RESULTS

As a result of a Public Holiday in Victoria on 10 March 2003 the AGL record date will be changed to 17 March 2003. The Ex-dividend date will therefore now be 11 March.

The Company's share register will be examined at the close of processing the transfers for Monday, 17 March 2003 to determine Shareholders' entitlements to the interim dividend. Shareholders who have elected to participate in the Dividend Reinvestment Plan (DRP) will receive AGL shares in lieu of receiving a cash dividend. Shares under the DRP will be issued at a discount of 2.5% on the ex-dividend weighted average market price.

Regards

Les Fisk
Company Secretary

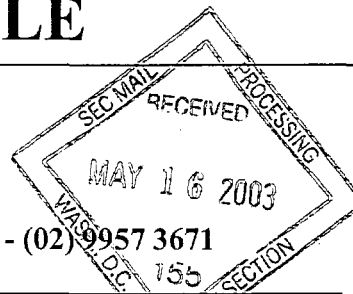
File 904



FACSIMILE

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TO: AUSTRALIAN STOCK EXCHANGE

FAX NO: 1900 999 279

FROM: COMPANY SECRETARY'S OFFICE

PAGES: 15 (incl. this)

DATE: 6 March 2003

SUBJECT: AGL – HALF YEAR RESULTS

Please find attached slide presentation given by AGL's Managing Director, Greg Martin, to analysts and fund managers this morning.


Regards

Les Fisk
Company Secretary

File 904

The Australian Gas Light Company
 Half Year Results
 1 July 2002 - 31 December 2002

6 March 2003



NEW APPOINTMENTS



Greg Hayes
 Chief Financial Officer



Sam Pearce
 Manager Investor Relations



OVERVIEW
 July - Dec 2002


Financial results:

EBIT	\$394.2m	up 26.1%
Underlying Net Profit	\$187.4m	up 30.4%
EPS	43.4c	up 10.7%
Operating Cash Flow/Share	78.5c	up 79.6%

Clear strategy:

- Delivering Maximum Returns
- Completing Business Platforms
- Redefining the Portfolio
- Building Capabilities

Focussed gas & electricity business, delivering strong results ...



HIGHLIGHTS
July - Dec 2002



- ✓ Pulse Energy Acquisition and successful fund raising - August



Key initiatives successfully completed ... **AGL**

HIGHLIGHTS
July - Dec 2002



- ✓ Pulse Energy Acquisition and successful fund raising - August
- ✓ 5% shareholding limitation removed - October



Key initiatives successfully completed ... **AGL**

HIGHLIGHTS
July - Dec 2002



- ✓ Pulse Energy Acquisition and successful fund raising - August
- ✓ 5% shareholding limitation removed - October
- ✓ Sale of Southern Cross Energy investment - December



Key initiatives successfully completed ... **AGL**

HIGHLIGHTS
July - Dec 2002



- Pulse Energy Acquisition and successful fund raising - August
- 5% shareholding limitation removed - October
- Sale of Southern Cross Energy investment - December
- Retail pricing process concluded in SA & Vic - October/December



Key initiatives successfully completed ... **AGL**

HIGHLIGHTS
July - Dec 2002



- Pulse Energy Acquisition and successful fund raising - August
- 5% shareholding limitation removed - October
- Sale of Southern Cross Energy investment - December
- Retail pricing process concluded in SA & Vic - October/December
- Peaking power generation plants commissioned - October/December



Key initiatives successfully completed ... **AGL**

HIGHLIGHTS
July - Dec 2002



- Pulse Energy Acquisition and successful fund raising - August
- 5% shareholding limitation removed - October
- Sale of Southern Cross Energy investment - December
- Retail pricing process concluded in SA & Vic - October/December
- Peaking power generation plants commissioned - October/December
- \$4.5B Wholesale Gas Portfolio - December



Key initiatives successfully completed ... **AGL**

2

COMPLETING BUSINESS PLATFORMS

AGL

DIVERSIFIED FLEXIBLE GAS PORTFOLIO

2

\$4.5 billion supply and transportation portfolio

Supply flexibility to key markets

Meeting customer requirements a priority ...

AGL

3

REDEFINING THE PORTFOLIO

AGL

REDEFINING THE PORTFOLIO

Core	Related	Non Core
AUSTRALIA • AGL Networks • AGL Retail • AGL Wholesale • ActwaAGL • Agility • APT	• TransACT • EIGas • HCE	• WA Power Generation PART SOLD • COMindico • Property SOLD
NEW ZEALAND & OTHER • NGC Transmission • NGC Networks • NGC Metering	• TrustPower (N.Z.) • GasValpo (Chile) • NGC Wholesale Gas	• NGC Generation SOLD • NGC Retail SOLD


Reconfiguring for future growth ...

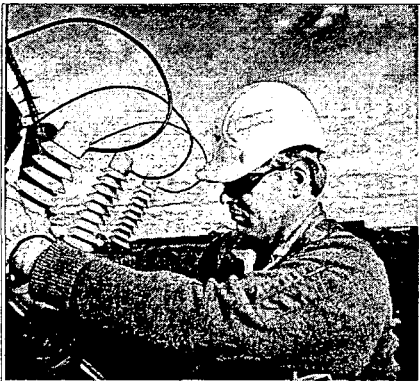
3

Focus on growing, developing and reconfiguring core businesses

Continue repositioning or disposal of non-core businesses


Reinvesting funds released in core businesses






4

BUILDING CAPABILITY



CAPABILITY DEVELOPMENT




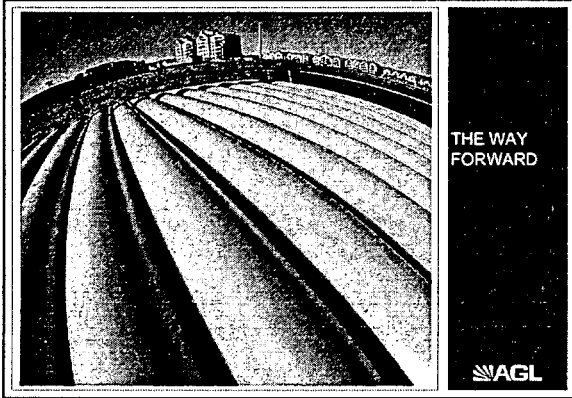
- Clear alignment between business performance and individual rewards
- Developing the necessary skills and processes to:
 - manage risks
 - compete effectively
 - ensure good execution of strategy
- Focus on leadership development and key talent
- Effective integration of acquired businesses

4

Developing a high performance culture

Focus on growing skills and capabilities





THE WAY FORWARD

- **Delivering Maximum Returns**
 - Seasonal influences on current half year performance
 - Continuing focus on risk management
- **Complete Business Platforms**
 - Power Generation
 - Agility
 - New Zealand
- **Redefining the Portfolio**
 - Positioning for future growth
- **Building Capabilities**
 - Growing skills and capabilities

AGL **Continuing to build on the momentum ...**

1
2
3
4

AGL

The Australian Gas Light Company
Half Year Results
1 July 2002 - 31 December 2002

Question & Answer Session


1
2
3
4

AGL

The Australian Gas Light Company
 Half Year Results
 1 July 2002 - 31 December 2002


Supplementary Information

1
2
3
4




SUPPLEMENTARY INFORMATION
Profit Analysis

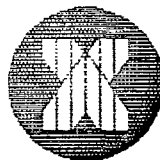
	December 2001			December 2002		
	Before Significant Items \$m	Significant Items \$m	Total \$m	Before Significant Items \$m	Significant Items \$m	Total \$m
EBITDA	427.0	(80.9)	346.1	531.0	3.5	534.5
DA	(114.5)	-	(114.5)	(136.8)	-	(136.8)
EBIT	312.5	(80.9)	231.6	394.2	3.5	397.7
Borrowing Costs	(91.4)	-	(91.4)	(91.9)	-	(91.9)
NP Before Tax	221.1	(80.9)	140.2	302.3	3.5	305.8
Tax	(64.8)	11.9	(52.7)	(103.6)	(0.3)	(103.9)
NPAT	156.5	(69.0)	87.5	198.7	3.2	201.9
Minorities	(12.9)	8.2	(4.6)	(11.3)	-	(11.3)
Net Profit	143.7	(60.8)	82.9	187.4	3.2	190.6



SUPPLEMENTARY INFORMATION
Significant Items

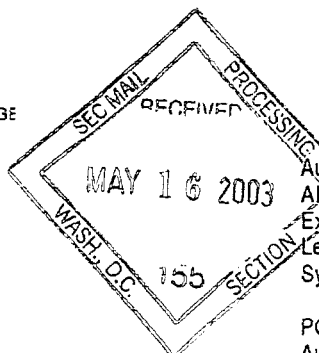
	December 2001			December 2002		
	Before Tax \$m	Tax \$m	After Tax \$m	Before Tax \$m	Tax \$m	After Tax \$m
Profit on Breakfast Point Sale	-	-	-	19.5	(0.3)	19.2
Writeoff COMindco	-	-	-	(10.0)	-	(10.0)
Losses & Winddown - NGC	(35.9)	11.9	(24.0)	-	-	-
Losses & Writeoff - dingo blue	(45.0)	-	(45.0)	-	-	-
Less Minorities	(80.9)	11.9	(69.0)	3.5	(0.3)	3.2
Net Significant Items	-	-	-	-	-	-
			(60.8)			3.2





ASX

AUSTRALIAN STOCK EXCHANGE



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FACSIMILE

Department: COMPANY ANNOUNCEMENTS OFFICE

DATE: 17/03/2003
TIME: 11:20:33
TO: AUSTRALIAN GAS LIGHT COMPANY (THE)
FAX NO: 02-9957-3671
FROM: AUSTRALIAN STOCK EXCHANGE LIMITED - Company Announcements Office
SUBJECT: CONFIRMATION OF RECEIPT AND RELEASE OF ANNOUNCEMENT

MESSAGE:

We confirm the receipt and release to the market of an announcement regarding:

NGC aligns with Plumbing World to develop National LPG Mkt

PLEASE NOTE:

In accordance with Guidance Note 14 of ASX Listing Rules –

- Use of ASX Online for lodgement of company announcements becomes mandatory from **1 July 2003**
- **Handwritten** and **hand-delivered** company announcements are no longer accepted
- Fee of A\$38.50 (including GST) applies from **1 March 2003** for announcements **faxed** to CAP
- New CAP fax number from **1 March 2003** for announcements sent within Australia is **1900 999 279**

FAXED



The Australian Gas Light Company
ARBN 052 167 405
Formed in New South Wales with limited liability
Telephone: 02-9922 0101

LEVEL 21 FAX: (02) 9957 3671

TO: AUSTRALIAN STOCK EXCHANGE

FAX NO. 1300 300 021

FROM: COMPANY SECRETARY OFFICE

DATE: 17 March 2003

PAGES: 2 (including cover sheet)

SUBJECT: NGC Aligns with Plumbing World to Develop National LPG Market

Please find attached media release in regard to the above by NGC Holdings Limited (NGC). NGC is a 66% owned subsidiary of the Australian Gas Light Company (AGL).

10 Hutt Road
Petone
Private Bag 39980
Wellington
New Zealand
Phone: 64 4 576 8700
Fax: 64 4 576 8600
Website: www.ngc.co.nz



17 March 2003

NEWS MEDIA RELEASE

NGC Aligns with Plumbing World to Develop National LPG Market

NGC, through its LPG retailing business, On gas, has concluded a Channel Partner Agreement with nationwide plumbing merchant, Plumbing World, to expand its LPG business throughout New Zealand. The agreement takes effect on 31 March 2003.

The alliance will place a particular focus on developing the LPG market in Christchurch, although the marketing strategy is national in its scope and aimed at growth in the rest of the country. Under the arrangement, On gas will no longer operate its existing Christchurch LPG showroom, which became part of NGC's operations when it acquired TransAlta New Zealand Limited in 2000. The showroom assets have been sold to Plumbing World and the showroom operation is expected to be absorbed into Plumbing World's Christchurch outlet before the end of the year.

Commenting on the initiative today, NGC Chief Executive Phil James said: "NGC is very encouraged about the prospects for LPG sales in New Zealand, and there are particular opportunities to bring this cleaning burning and efficient fuel to energy consumers in Christchurch and the rest of the South Island.

"Plumbing World is a successful company with a nationwide presence and close relationships within the trade. For its part, NGC has a significant involvement in the New Zealand LPG industry. We have good access to the product and are well equipped through our storage and delivery infrastructure to get it to customers throughout the country. Together, NGC and Plumbing World can improve the availability of LPG and make it easier for people to access and enjoy a gas lifestyle."

Contact: Keith FitzPatrick
Communications Manager
NGC Holdings Limited
Phone: 04 - 576 8804
Mobile: 027- 443 8349



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FACSIMILE

Department: COMPANY ANNOUNCEMENTS OFFICE

DATE: 20/03/2003

TIME: 16:20:28

TO: AUSTRALIAN GAS LIGHT COMPANY (THE)

FAX NO: 02-9957-3671

FROM: AUSTRALIAN STOCK EXCHANGE LIMITED - Company Announcements Office

SUBJECT: CONFIRMATION OF RECEIPT AND RELEASE OF ANNOUNCEMENT

MESSAGE:

We confirm the receipt and release to the market of an announcement regarding:

Change of Director's Interest Notice x 7

PLEASE NOTE:

In accordance with Guidance Note 14 of ASX Listing Rules –

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- **Handwritten** and **hand-delivered** company announcements are no longer accepted
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- New CAP fax number from **1 March 2003** for announcements sent within Australia is **1900 999 279**



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LEVEL 21 FAX NO - (02) 9957 3671

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TO: AUSTRALIAN STOCK EXCHANGE

FAX NO: 1900 999 279

FROM: COMPANY SECRETARY'S OFFICE

PAGES: 15 (incl.this)

DATE: 20 MARCH 2003

SUBJECT:

Attached are Appendix 3Y notifications of changes in Director's Interests for the purposes of Section 205G of the Corporations Act.

Regards,

L J Fisk
Company Secretary



ASX

AUSTRALIAN STOCK EXCHANGE

522

Australian Stock Exchange Limited
ABN 98 008 624 691
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PO Box H224
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DX 10427 Stock Exchange Sydney

FACSIMILE

Department: COMPANY ANNOUNCEMENTS OFFICE

DATE: 20/03/2003
TIME: 16:43:16
TO: AUSTRALIAN GAS LIGHT COMPANY (THE)
FAX NO: 02-9957-3671
FROM: AUSTRALIAN STOCK EXCHANGE LIMITED - Company Announcements Office
SUBJECT: CONFIRMATION OF RECEIPT AND RELEASE OF ANNOUNCEMENT

MESSAGE:

We confirm the receipt and release to the market of an announcement regarding:

TrustPower Limited Pro Rata Buy Back

PLEASE NOTE:

In accordance with Guidance Note 14 of ASX Listing Rules –

- Use of ASX Online for lodgement of company announcements becomes mandatory from **1 July 2003**
- **Handwritten** and **hand-delivered** company announcements are no longer accepted
- Fee of A\$38.50 (including GST) applies from **1 March 2003** for announcements **faxed** to CAP
- New CAP fax number from **1 March 2003** for announcements sent within Australia is **1900 999 279**



The Australian Gas Light Company
ABN 95 052 167 405
Formed in New South Wales with limited liability
Telephone: 02-9922 0101

LEVEL 21 FAX: (02) 9957 3671

TO: AUSTRALIAN STOCK EXCHANGE

FAX NO. 1900 999 279

FROM: COMPANY SECRETARY OFFICE

DATE: 20 March 2003

PAGES: 3 (including cover sheet)

SUBJECT: Pro Rata Buy-Back

Please find attached media release in regard to the above by TrustPower Limited. The Australian Gas Light Company (AGL) is a 20.5% shareholder in TrustPower Limited. AGL will consider its position and advise its decision in due course.



20 March 2003

Market Information Services Section
New Zealand Stock Exchange
Level 9, ASB Bank Tower
2 Hunter Street
WELLINGTON

BY FACSIMILE: (04) 473 1470
BY EMAIL: announce@nzse.co.nz

PRO RATA BUY-BACK

TrustPower Limited ("TrustPower") gives notice in accordance with Listing Rules 10.1 and 7.6.2 of the New Zealand Stock Exchange Listing Rules of its intention to make a pro rata offer to its shareholders to purchase 2 ordinary shares from every 7 ordinary shares held by shareholders in accordance with section 60(1) of the Companies Act 1993 and Listing Rule 7.6.1(b).

The key terms of the offer, in summarised form, are:

- (a) the offer price will be \$3.70 per share;
- (b) the number of shares that TrustPower is offering to purchase is 2 shares from every 7 shares held by each shareholder as recorded in TrustPower's share register at 5.00pm on 21 March 2003. Subject to minor rounding adjustments this comprises a maximum of 56,649,936 shares;
- (c) in the event that any shareholder fails to accept the offer in full, TrustPower will acquire from other shareholders who accept the offer in full and wish to sell additional shares, *additional shares up to 100% of their shareholding. If the aggregate number of additional shares exceeds the number of shares which shareholders fail to accept the offer in full for, the acceptance of the additional shares will be scaled down on a rateable basis;*
- (d) the offer will be conditional upon:
 - (i) valid acceptances being received in respect of not less than 50,000,000 shares;
 - (ii) shareholders passing a resolution pursuant to clause 4 of the Takeovers Code (Class Exemptions) Notice (No. 2) 2001 to exempt every person who increases voting control of TrustPower as a result of the acquisition by TrustPower of its

own shares, where such increase must be made in accordance with the Takeovers Code, from Rule 6(1) of the Takeovers Code;

- (iii) the passing of such other shareholder resolutions of TrustPower to give effect to the offer and its completion as TrustPower determines; and
- (iv) TrustPower receiving from the holder of the 1,000 convertible notes previously issued by TrustPower, a valid and irrevocable notice that all those 1,000 convertible notes will be converted into shares of TrustPower on the next interest payment date.

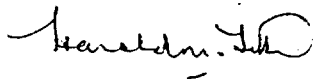
It is intended that the offer documents, including full details of the proposed transaction, will be posted to shareholders during the week beginning 24 March 2003 (but after the expiry of the three business day notice period to the New Zealand Stock Exchange required under Listing Rule 7.6.2). It is expected that the offer will be open for a two week period, but with the right of TrustPower to extend this period for a short space of time if TrustPower believes that this is appropriate.

The Directors are pleased to confirm TrustPower has continued to experience sound profitability in line with that previously announced for the 9 month period 31 December 2002.

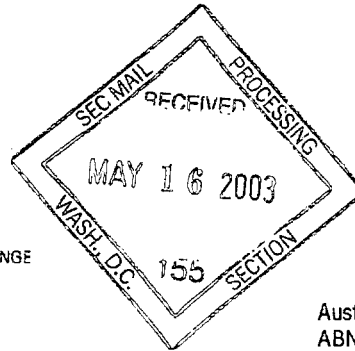
Shareholder's should note this will be a pro rata offer which no shareholder is compelled to accept.

For further information concerning this announcement, please contact Computershare Investor Services on 0800 080276

Yours faithfully
TrustPower Limited



Harold Titter
Chairman
021 610 735



Australian Stock Exchange Limited
ABN 98 008 624 691
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

PO Box H224
Australia Square
NSW 1215

Telephone 61 2 9227 0334

Internet <http://www.asx.com.au>
DX 10427 Stock Exchange Sydney

FACSIMILE

Department: COMPANY ANNOUNCEMENTS OFFICE

DATE: 24/03/2003

TIME: 13:56:16

TO: AUSTRALIAN GAS LIGHT COMPANY (THE)

FAX NO: 02-9957-3671

FROM: AUSTRALIAN STOCK EXCHANGE LIMITED - Company Announcements Office

SUBJECT: CONFIRMATION OF RECEIPT AND RELEASE OF ANNOUNCEMENT

MESSAGE:

We confirm the receipt and release to the market of an announcement regarding:

Appendix 3B - Underwriting of Dividend via Placement Issue

PLEASE NOTE:

In accordance with Guidance Note 14 of ASX Listing Rules –

- Use of ASX Online for lodgement of company announcements becomes mandatory from **1 July 2003**
- **Handwritten** and **hand-delivered** company announcements are no longer accepted
- Fee of A\$38.50 (including GST) applies from **1 March 2003** for announcements **faxed** to CAP
- New CAP fax number from **1 March 2003** for announcements sent within Australia is **1900 999 279**



The Australian Gas Light Company
Formed in New South Wales in 1837, with limited liability ARBN 052 167 405

AGL Centre 111 Pacific Highway North Sydney NSW 2060
Locked Bag 944 North Sydney NSW 2059
Phone: 02 9922 8257 Facsimile: 02 9922 8465
E-Mail: bgilbert@agl.com.au

FAXED

FACSIMILE TRANSMISSION

TO:	Australian Stock Exchange	DATE:	24/03/2003
ATTN:	Company Announcements	FAX NO:	+300 300 021
FROM:	Barry Gilbert Manager Share Registry Services	PAGES:	9 (Including this page)

This facsimile is a private communication and its contents may be privileged and confidential. The contents are intended only for the recipient named in this message and any unauthorised use is prohibited. If you do not receive this transmission in full, please contact me on the above number. If you have received this facsimile in error please advise me and destroy your copy. Thank you.

RE: Application for quotation of additional securities

Please find attached completed 'Appendix 3B – New issue announcement, application for quotation of securities and agreement' covering shares issued under the AGL Share Placement Issue/Underwriting of DRP on 25 March 2003.

24 904

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002.

Name of entity

THE AUSTRALIAN GAS LIGHT COMPANY

ABN

95 052 167 405

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|----------------------------|
| 1 | +Class of +securities issued or to be issued | ORDINARY SHARES |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 6,399,242 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | FULLY PAID ORDINARY SHARES |

10,860,098
6,399,242

4,460,856

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

4 Do the *securities rank equally in all respects from the date of allotment with an existing *class of quoted *securities?

YES

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

5 Issue price or consideration

\$10.51

6 Purpose of the issue
 (If issued as consideration for the acquisition of assets, clearly identify those assets)

**UNDERWRITING OF DIVIDEND VIA
 PLACEMENT ISSUE**

7 Dates of entering *securities into uncertificated holdings or despatch of certificates

25 MARCH 2003

8 Number and *class of all *securities quoted on ASX (including the securities in clause 2 if applicable)

Number	*Class
445,692,881	FULLY PAID ORDINARY SHARES

+ See chapter 19 for defined terms.

	Number	+Class
9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	NIL
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	TO RANK EQUALLY WITH ALL OTHER SHARES ON ISSUE

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	NOT APPLICABLE
12	Is the issue renounceable or non-renounceable?	NOT APPLICABLE
13	Ratio in which the +securities will be offered	NOT APPLICABLE
14	+Class of +securities to which the offer relates	NOT APPLICABLE
15	+Record date to determine entitlements	NOT APPLICABLE
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	NOT APPLICABLE
17	Policy for deciding entitlements in relation to fractions	NOT APPLICABLE
18	Names of countries in which the entity has +security holders who will not be sent new issue documents <small>Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.</small>	NOT APPLICABLE
19	Closing date for receipt of acceptances or renunciations	NOT APPLICABLE

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

20	Names of any underwriters	J B WERE
21	Amount of any underwriting fee or commission	NOT APPLICABLE
22	Names of any brokers to the issue	NOT APPLICABLE
23	Fee or commission payable to the broker to the issue	NOT APPLICABLE
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	NOT APPLICABLE
25	If the issue is contingent on +security holders' approval, the date of the meeting	NOT APPLICABLE
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	NOT APPLICABLE
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	NOT APPLICABLE
28	Date rights trading will begin (if applicable)	NOT APPLICABLE
29	Date rights trading will end (if applicable)	NOT APPLICABLE
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	NOT APPLICABLE
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	NOT APPLICABLE

+ See chapter 19 for defined terms.

- 32 How do +security holders dispose of their entitlements (except by sale through a broker)?
- 33 +Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)
- (a) Securities described in Part 1
- (b) All other securities
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

(If the additional securities do not form a new class, go to 43)

Tick to indicate you are providing the information or documents

- 35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 A copy of any trust deed for the additional +securities

(now go to 43)

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

Entities that have ticked box 34(b)

38 Number of securities for which
 +quotation is sought

--

39 Class of +securities for which
 quotation is sought

--

40 Do the +securities rank equally in all
 respects from the date of allotment
 with an existing +class of quoted
 +securities?

If the additional securities do not
 rank equally, please state:

- the date from which they do
- the extent to which they
 participate for the next dividend,
 (in the case of a trust,
 distribution) or interest payment
- the extent to which they do not
 rank equally, other than in
 relation to the next dividend,
 distribution or interest payment

--

41 Reason for request for quotation
 now

Example: In the case of restricted securities, end of
 restriction period

(if issued upon conversion of
 another security, clearly identify that
 other security)

--

	Number	+Class
42	Number and +class of all +securities quoted on ASX (including the securities in clause 38)	

(now go to 43)

+ See chapter 19 for defined terms.

All entities

Fees

AMOUNT OF FEES TO BE ADVISED AND INVOICED BY ASX

43 Payment method (tick one)

Cheque attached

Electronic payment made

Note: Payment may be made electronically if Appendix 3B is given to ASX electronically at the same time.

Periodic payment as agreed with the home branch has been arranged

Note: Arrangements can be made for employee incentive schemes that involve frequent issues of securities.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

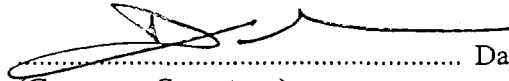
+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before *quotation of the *securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:


.....
(Company Secretary)

Date: 24 MARCH 2003

Print name:

LESLIE JAMES FISK

=====

+ See chapter 19 for defined terms.



Australian Stock Exchange Limited
ABN 98 008 624 691
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

PO Box H224
Australia Square
NSW 1215

Telephone 61 2 9227 0334

Internet <http://www.asx.com.au>
DX 10427 Stock Exchange Sydney

FACSIMILE

Department: COMPANY ANNOUNCEMENTS OFFICE

DATE: 25/03/2003
TIME: 08:50:22
TO: AUSTRALIAN GAS LIGHT COMPANY (THE)
FAX NO: 02-9957-3671
FROM: AUSTRALIAN STOCK EXCHANGE LIMITED - Company Announcements Office
SUBJECT: CONFIRMATION OF RECEIPT AND RELEASE OF ANNOUNCEMENT

MESSAGE:

We confirm the receipt and release to the market of an announcement regarding:

Issuance of Shares in Reliance on Category 1 of Class Order

PLEASE NOTE:

In accordance with Guidance Note 14 of ASX Listing Rules –

- Use of ASX Online for lodgement of company announcements becomes mandatory from **1 July 2003**
- **Handwritten** and **hand-delivered** company announcements are no longer accepted
- Fee of A\$38.50 (including GST) applies from **1 March 2003** for announcements **faxed** to CAP
- New CAP fax number from **1 March 2003** for announcements sent within Australia is **1900 999 279**



FACSIMILE

ARBN 052 167 405
The Australian Gas Light Company
AGL Centre
111 Pacific Highway (PO Box 944)
North Sydney
NSW 2060
Tel: (02) 9922 0101

LEVEL 21 FAX NO - (02) 9957 3671

This facsimile is a private communication and its contents may be privileged and confidential. The contents are intended only for the recipient named in this message and any unauthorised use is prohibited. If you have received this facsimile in error please advise us and destroy your copy. Thank you.

TO: AUSTRALIAN STOCK EXCHANGE

FAX NO: 1900 999 279

FROM: COMPANY SECRETARY'S OFFICE

PAGES: ✓
(incl.this)

DATE: 25 . 3 . 03 .

SUBJECT: Issue of Shares in Reliance on Category 1 of Class Order

Please note the attached.



The Australian Gas Light Company
Formed in New South Wales in 1837
with limited liability ABN 95 052 167 405
111 Pacific Highway North Sydney NSW 2060
Locked Bag 944 North Sydney NSW 2059

25 March 2003

Telephone: 02 9922 8259
Facsimile: 02 9922 8465

Manager, Company Announcements Office
Australian Stock Exchange Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

FOR IMMEDIATE RELEASE TO THE MARKET

THE AUSTRALIAN GAS LIGHT COMPANY ('AGL')

ISSUANCE OF SHARES IN RELIANCE ON CATEGORY 1 OF CLASS ORDER

The Australian Gas Light Company (AGL) today issued shares in reliance on the relief from the resale restrictions in subsection 707(3) of the Corporations Act provided in Class Order CO 02/1180, subject to the terms of the Class Order, and in particular in reliance on Category 1 of Schedule C to that Class Order.

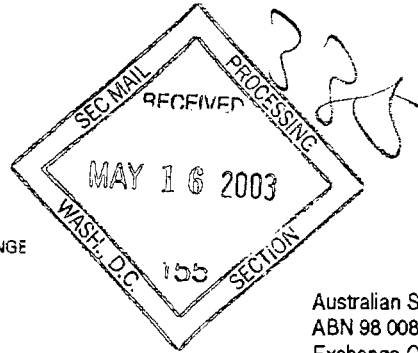
AGL confirms, for the purposes of the Class Order, that all information of that kind that would be required to be disclosed under section 713(5) of the Corporation Act if a prospectus were to be issued in reliance on section 713 in relation to an offer of the shares, has been disclosed to the ASX.

If you have any queries concerning the above, please do not hesitate to contact me on (02) 9922 8644.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Les Fisk', with a long horizontal line extending to the right.

Les Fisk
Group Manager Corporate Services
and Company Secretary



Australian Stock Exchange Limited
ABN 98 008 624 691
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

PO Box H224
Australia Square
NSW 1215

Telephone 61 2 9227 0334

Internet <http://www.asx.com.au>
DX 10427 Stock Exchange Sydney

FACSIMILE

Department: COMPANY ANNOUNCEMENTS OFFICE

DATE: 28/03/2003
TIME: 15:01:42
TO: AUSTRALIAN GAS LIGHT COMPANY (THE)
FAX NO: 02-9957-3671
FROM: AUSTRALIAN STOCK EXCHANGE LIMITED - Company Announcements Office
SUBJECT: CONFIRMATION OF RECEIPT AND RELEASE OF ANNOUNCEMENT

MESSAGE:

We confirm the receipt and release to the market of an announcement regarding:

Change of Director's Interest Notice x7

PLEASE NOTE:

In accordance with Guidance Note 14 of ASX Listing Rules –

- Use of ASX Online for lodgement of company announcements becomes mandatory from **1 July 2003**
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- Fee of A\$38.50 (including GST) applies from **1 March 2003** for announcements **faxed** to CAP
- New CAP fax number from **1 March 2003** for announcements sent within Australia is **1900 999 279**



FACSIMILE

ARBN 052 167 405
The Australian Gas Light Company
AGL Centre
111 Pacific Highway (PO Box 944)
North Sydney
NSW 2060
Tel: (02) 9922 0101

LEVEL 21 FAX NO - (02) 9957 3671

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TO: AUSTRALIAN STOCK EXCHANGE

FAX NO: 1900 999 279

FROM: COMPANY SECRETARY'S OFFICE

PAGES: 15 (incl.this)

DATE: 28 MARCH 2003

SUBJECT:

Attached are Appendix 3Y notifications of changes in Director's Interests for the purposes of Section 205G of the Corporations Act.

Regards,

A handwritten signature in black ink, appearing to read 'Joanne B.', is written over a horizontal line.

per L J Fisk
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	THE AUSTRALIAN GAS LIGHT COMPANY
ABN	95 052 167 405

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	GREGORY JOHN WALTON MARTIN
Date of last notice	17 MARCH 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	28.03.03
No. of securities held prior to change	528,137
Class	ORDINARY
Number acquired	546
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$10.51
No. of securities held after change	528,683

Appendix 3Y
Change of Director's Interest Notice

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>AGL SHARE PURCHASE PLAN</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	THE AUSTRALIAN GAS LIGHT COMPANY
ABN	95 052 167 405

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	G J REANEY
Date of last notice	17 MARCH 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	28.03.03
No. of securities held prior to change	41,908
Class	ORDINARY
Number acquired	410
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$10.51
No. of securities held after change	42,318

Appendix 3Y
Change of Director's Interest Notice

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>AGL SHARE PURCHASE PLAN</p>
---	--------------------------------

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	THE AUSTRALIAN GAS LIGHT COMPANY
ABN	95 052 167 405

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	M J PHILLIPS
Date of last notice	17 MARCH 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	28.03.03
No. of securities held prior to change	71,266
Class	ORDINARY
Number acquired	1,731
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$10.51
No. of securities held after change	72,997

Appendix 3Y
Change of Director's Interest Notice

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>AGL SHARE PURCHASE PLAN</p>
---	--------------------------------

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	THE AUSTRALIAN GAS LIGHT COMPANY
ABN	95 052 167 405

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	M R G JOHNSON
Date of last notice	17 MARCH 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	28.03.03
No. of securities held prior to change	91,993
Class	ORDINARY
Number acquired	2,215
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$10.51
No. of securities held after change	94,208

Appendix 3Y
Change of Director's Interest Notice

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>AGL SHARE PURCHASE PLAN</p>
---	--------------------------------

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	THE AUSTRALIAN GAS LIGHT COMPANY
ABN	95 052 167 405

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	C J HEWSON
Date of last notice	17 MARCH 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	28.03.03
No. of securities held prior to change	20,683
Class	ORDINARY
Number acquired	485
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$10.51
No. of securities held after change	21,168

Appendix 3Y
Change of Director's Interest Notice

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>AGL SHARE PURCHASE PLAN</p>
---	--------------------------------

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	THE AUSTRALIAN GAS LIGHT COMPANY
ABN	95 052 167 405

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	A B DANIELS
Date of last notice	17 MARCH 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	28.03.03
No. of securities held prior to change	12,138
Class	ORDINARY
Number acquired	288
Number disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$10.51
No. of securities held after change	12,426

Appendix 3Y
 Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	AGL SHARE PURCHASE PLAN
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	THE AUSTRALIAN GAS LIGHT COMPANY
ABN	95 052 167 405

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	D C K ALLEN
Date of last notice	17 MARCH 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	28.03.03
No. of securities held prior to change	46,358
Class	ORDINARY
Number acquired	1,099
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$10.51
No. of securities held after change	47,457

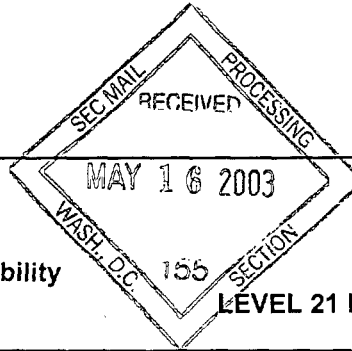
Appendix 3Y
Change of Director's Interest Notice

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>AGL SHARE PURCHASE PLAN</p>
---	--------------------------------

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	



The Australian Gas Light Company
ABN 95 052 167 405
Formed in New South Wales with limited liability
Telephone: 02-9922 0101

LEVEL 21 FAX: (02) 9957 3671

TO: AUSTRALIAN STOCK EXCHANGE
FAX NO. 1900 999 279
FROM: COMPANY SECRETARY OFFICE
DATE: 31 March 2003
PAGES: 2 (including cover sheet)

SUBJECT: NGC Transfers Tax Losses to AGL

Please find attached media release in regard to the above by NGC Holdings Limited (NGC). NGC is a 66% owned subsidiary of the Australian Gas Light Company (AGL).

Level 8, The NGC Building
44 The Terrace
Private Bag 39980
Wellington
New Zealand
Phone: 64 4 462 8700
Fax: 64 4 462 8600
Website: www.ngc.co.nz



31 March 2003

NEWS MEDIA RELEASE

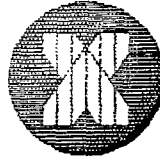
NGC Transfers Tax Losses to AGL

NGC Holdings Limited said today it has transferred to the AGL Group part of its tax losses carried forward from 2001.

The transfer of \$12.2 million of gross losses to AGL NZ Energy Limited, a subsidiary of NGC's 66.6% majority shareholder, was concluded for full value of 33 cents in the dollar, resulting in a payment to NGC of \$4 million. The transaction was considered and approved by NGC's independent directors.

NGC Chief Executive Phil James said the transfer benefited NGC by enabling it to accelerate the utilisation of its tax losses. Such transfers are common commercial practice where grouping is allowed under tax legislation.

Contact: Keith FitzPatrick
Communications Manager
NGC Holdings Limited
Phone: 04 - 462 8704
Mobile: 027- 443 8349



ASX

AUSTRALIAN STOCK EXCHANGE

326

Australian Stock Exchange Limited
ABN 98 008 624 691
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

PO Box H224
Australia Square
NSW 1215

Telephone 61 2 9227 0334

Internet <http://www.asx.com.au>
DX 10427 Stock Exchange Sydney

FACSIMILE

Department: COMPANY ANNOUNCEMENTS OFFICE

DATE: 31/03/2003

TIME: 13:52:41

TO: AUSTRALIAN GAS LIGHT COMPANY (THE)

FAX NO: 02-9957-3671

FROM: AUSTRALIAN STOCK EXCHANGE LIMITED - Company Announcements Office

SUBJECT: CONFIRMATION OF RECEIPT AND RELEASE OF ANNOUNCEMENT

MESSAGE:

We confirm the receipt and release to the market of an announcement regarding:

NGC Transfers Tax Losses to AGL

PLEASE NOTE:

In accordance with Guidance Note 14 of ASX Listing Rules –

- Use of ASX Online for lodgement of company announcements becomes mandatory from **1 July 2003**
- **Handwritten** and **hand-delivered** company announcements are no longer accepted
- Fee of A\$38.50 (including GST) applies from **1 March 2003** for announcements **faxed** to CAP
- New CAP fax number from **1 March 2003** for announcements sent within Australia is **1900 999 279**



Australian Stock Exchange Limited
ABN 98 008 624 691
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

PO Box H224
Australia Square
NSW 1215

Telephone 61 2 9227 0334

Internet <http://www.asx.com.au>
DX 10427 Stock Exchange Sydney

FACSIMILE

Department: COMPANY ANNOUNCEMENTS OFFICE

DATE: 09/04/2003
TIME: 13:39:22
TO: AUSTRALIAN GAS LIGHT COMPANY (THE)
FAX NO: 02-9957-3671
FROM: AUSTRALIAN STOCK EXCHANGE LIMITED - Company Announcements Office
SUBJECT: CONFIRMATION OF RECEIPT AND RELEASE OF ANNOUNCEMENT

MESSAGE:

We confirm the receipt and release to the market of an announcement regarding:

Presentation to Ord Minnett 9 April 2003

PLEASE NOTE:

In accordance with Guidance Note 14 of ASX Listing Rules –

- Use of ASX Online for lodgement of company announcements becomes mandatory from **1 July 2003**
- **Handwritten** and **hand-delivered** company announcements are no longer accepted
- Fee of A\$38.50 (including GST) applies from **1 March 2003** for announcements **faxed** to CAP
- New CAP fax number from **1 March 2003** for announcements sent within Australia is **1900 999 279**

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RESULTS
July-Dec 2011

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AGL
AGL
AGL
AGL

1

Strategy is delivering results

Underlying profit up 9.9% (ex. Pulse)

Pulse 5 month NPAT contribution \$31.0m

AGL

1

AGL's supply and transportation portfolio

AGL's supply and transportation portfolio

AGL's supply and transportation portfolio

AGL's supply and transportation portfolio

AGL

2

\$4.5 billion supply and transportation portfolio

Supply flexibility to key markets

AGL

3

AGL's supply and transportation portfolio

AGL

AGL

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AGL

REVENUE REPOSITIONING

- Focus on growing, developing and reconfiguring core businesses
- Continue rationalisation or disposal of non-core businesses
- Reinvesting funds released in core businesses

AGL

CAPABILITY DEVELOPMENT

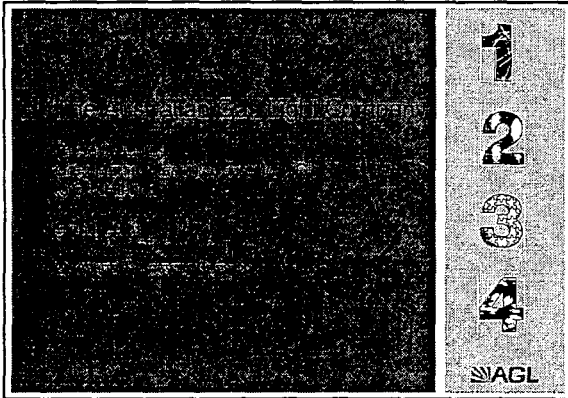
- Developing a high performance culture
- Focus on growing skills and capabilities

AGL

STRATEGIC PARTNERSHIPS

- Developing a high performance culture
- Focus on growing skills and capabilities

AGL



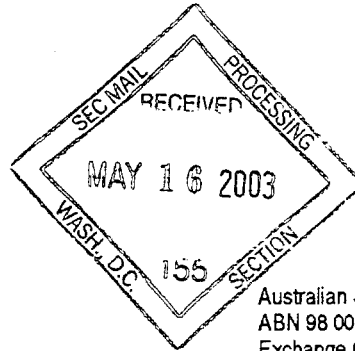
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AGL



Australian Stock Exchange Limited
ABN 98 008 624 691
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

PO Box H224
Australia Square
NSW 1215

Telephone 61 2 9227 0334

Internet <http://www.asx.com.au>
DX 10427 Stock Exchange Sydney

FACSIMILE

Department: COMPANY ANNOUNCEMENTS OFFICE

DATE: 10/04/2003

TIME: 11:58:48

TO: AUSTRALIAN GAS LIGHT COMPANY (THE)

FAX NO: 02-9957-3671

FROM: AUSTRALIAN STOCK EXCHANGE LIMITED - Company Announcements Office

SUBJECT: CONFIRMATION OF RECEIPT AND RELEASE OF ANNOUNCEMENT

MESSAGE:

We confirm the receipt and release to the market of an announcement regarding:

Appendix 3B - DRP

PLEASE NOTE:

In accordance with Guidance Note 14 of ASX Listing Rules –

- Use of ASX Online for lodgement of company announcements becomes mandatory from **1 July 2003**
- **Handwritten** and **hand-delivered** company announcements are no longer accepted
- Fee of A\$38.50 (including GST) applies from **1 March 2003** for announcements **faxed** to CAP
- New CAP fax number from **1 March 2003** for announcements sent within Australia is **1900 999 279**



The Australian Gas Light Company
Formed in New South Wales in 1837, with limited liability ARBN 052 167 405

AGL Centre 111 Pacific Highway North Sydney NSW 2060
Locked Bag 944 North Sydney NSW 2059
Phone: 02 9922 8257 Facsimile: 02 9922 8465
E-Mail: bgilbert@agl.com.au

FACSIMILE TRANSMISSION

FAXED

TO: Australian Stock Exchange
ATTN: Company Announcements
FROM: Barry Gilbert
Manager Share Registry Services

DATE: 10/04/2003
FAX NO: 1900 999 279
PAGES: 9
(Including this page)

This facsimile is a private communication and its contents may be privileged and confidential. The contents are intended only for the recipient named in this message and any unauthorised use is prohibited. If you do not receive this transmission in full, please contact me on the above number. If you have received this facsimile in error please advise me and destroy your copy. Thank you.

RE: Application for quotation of additional securities

Please find attached completed 'Appendix 3B – New issue announcement, application for quotation of securities and agreement' covering shares issued under the AGL Dividend Reinvestment Plan on 28 March 2003.

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002.

Name of entity

THE AUSTRALIAN GAS LIGHT COMPANY

ABN

95 052 167 405

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1 +Class of +securities issued or to be issued

ORDINARY SHARES

2 Number of +securities issued or to be issued (if known) or maximum number which may be issued

4,460,759

3 Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)

FULLY PAID ORDINARY SHARES

Appendix 3B
New issue announcement

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>YES</p>				
<p>5 Issue price or consideration</p>	<p>\$10.51</p>				
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>PURSUANT TO DIVIDEND REINVESTMENT PLAN</p>				
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>28 MARCH 2003</p>				
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Number</th> <th style="width: 50%;">+Class</th> </tr> </thead> <tbody> <tr> <td style="text-align: center; vertical-align: top;">450,153,640</td> <td style="text-align: center; vertical-align: top;">FULLY PAID ORDINARY SHARES</td> </tr> </tbody> </table>	Number	+Class	450,153,640	FULLY PAID ORDINARY SHARES
Number	+Class				
450,153,640	FULLY PAID ORDINARY SHARES				

+ See chapter 19 for defined terms.

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	NIL	

10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	TO RANK EQUALLY WITH ALL OTHER SHARES ON ISSUE
---	---

Part 2 - Bonus issue or pro rata issue

11 Is security holder approval required?	APPROVED
--	-----------------

12 Is the issue renounceable or non-renounceable?	NOT APPLICABLE
---	-----------------------

13 Ratio in which the +securities will be offered	DIVIDEND AMOUNT DIVIDED BY WEIGHTED AVERAGE MARKET PRICE OF AGL SHARES FOR THE FIVE DAYS UP TO AND INCLUDING RECORD DATE
---	---

14 +Class of +securities to which the offer relates	ORDINARY SHARES
---	------------------------

15 +Record date to determine entitlements	17 MARCH 2003
---	----------------------

16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	THERE IS ONLY ONE CENTRAL REGISTER
---	---

17 Policy for deciding entitlements in relation to fractions	AS PER TERMS AND CONDITIONS OF DIVIDEND REINVESTMENT PLAN
--	--

18 Names of countries in which the entity has +security holders who will not be sent new issue documents	NOT APPLICABLE
--	-----------------------

Note: Security holders must be told how their entitlements are to be dealt with.

Cross reference: rule 7.7.

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

19	Closing date for receipt of acceptances or renunciations	17 MARCH 2003
20	Names of any underwriters	NIL
21	Amount of any underwriting fee or commission	NIL
22	Names of any brokers to the issue	NOT APPLICABLE
23	Fee or commission payable to the broker to the issue	NOT APPLICABLE
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders	NOT APPLICABLE
25	If the issue is contingent on *security holders' approval, the date of the meeting	NOT APPLICABLE
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	NOT APPLICABLE
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	NOT APPLICABLE
28	Date rights trading will begin (if applicable)	NOT APPLICABLE
29	Date rights trading will end (if applicable)	NOT APPLICABLE
30	How do *security holders sell their entitlements <i>in full</i> through a broker?	NOT APPLICABLE
31	How do *security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	NOT APPLICABLE

+ See chapter 19 for defined terms.

- 32 How do +security holders dispose of their entitlements (except by sale through a broker)? NOT APPLICABLE
- 33 +Despatch date 28 MARCH 2003

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)
- (a) Securities described in Part 1
- (b) All other securities
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

(If the additional securities do not form a new class, go to 43)

Tick to indicate you are providing the information or documents

- 35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 A copy of any trust deed for the additional +securities

(now go to 43)

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

Entities that have ticked box 34(b)

38 Number of securities for which
 +quotation is sought

39 Class of +securities for which
 quotation is sought

40 Do the +securities rank equally in all
 respects from the date of allotment
 with an existing +class of quoted
 +securities?

If the additional securities do not
 rank equally, please state:

- the date from which they do
- the extent to which they
 participate for the next dividend,
 (in the case of a trust,
 distribution) or interest payment
- the extent to which they do not
 rank equally, other than in
 relation to the next dividend,
 distribution or interest payment

41 Reason for request for quotation
 now

Example: In the case of restricted securities, end of
 restriction period

(if issued upon conversion of
 another security, clearly identify that
 other security)

	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)		

(now go to 43)

+ See chapter 19 for defined terms.

All entities

Fees

AMOUNT OF FEES TO BE ADVISED AND INVOICED BY ASX

43 Payment method (tick one)

Cheque attached

Electronic payment made

Note: Payment may be made electronically if Appendix 3B is given to ASX electronically at the same time.

Periodic payment as agreed with the home branch has been arranged

Note: Arrangements can be made for employee incentive schemes that involve frequent issues of securities.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:

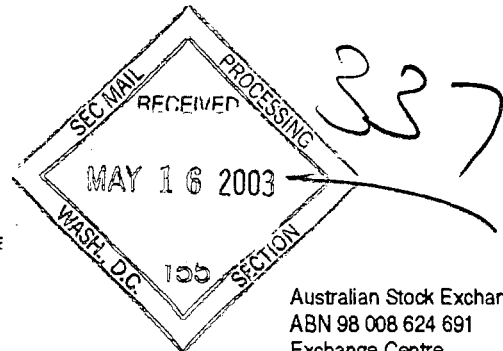

.....
(Company Secretary)

Date: 10 APRIL 2003

Print name:

LESLIE JAMES FISK

=====



Australian Stock Exchange Limited
ABN 98 008 624 691
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

PO Box H224
Australia Square
NSW 1215

Telephone 61 2 9227 0334

Internet <http://www.asx.com.au>
DX 10427 Stock Exchange Sydney

FACSIMILE

Department: COMPANY ANNOUNCEMENTS OFFICE

DATE: 22/04/2003
TIME: 11:20:49
TO: AUSTRALIAN GAS LIGHT COMPANY (THE)
FAX NO: 02-9957-3671
FROM: AUSTRALIAN STOCK EXCHANGE LIMITED - Company Announcements Office
SUBJECT: CONFIRMATION OF RECEIPT AND RELEASE OF ANNOUNCEMENT

MESSAGE:

We confirm the receipt and release to the market of an announcement regarding:

NGC Secures Gas Option with Indo-Pacific

PLEASE NOTE:

In accordance with Guidance Note 14 of ASX Listing Rules –

- Use of ASX Online for lodgement of company announcements becomes mandatory from **1 July 2003**
- **Handwritten** and **hand-delivered** company announcements are no longer accepted
- Fee of A\$38.50 (including GST) applies from **1 March 2003** for announcements **faxed** to CAP
- New CAP fax number from **1 March 2003** for announcements sent within Australia is **1900 999 279**



FACSIMILE

ARBN 052 167 405
The Australian Gas Light Company
AGL Centre
111 Pacific Highway (PO Box 944)
North Sydney
NSW 2060
Tel: (02) 9922 0101

LEVEL 21 FAX NO - (02) 9957 3671

This facsimile is a private communication and its contents may be privileged and confidential. The contents are intended only for the recipient named in this message and any unauthorised use is prohibited. If you have received this facsimile in error please advise us and destroy your copy. Thank you.

TO: AUSTRALIAN STOCK EXCHANGE

FAX NO: 1900 999 279

FROM: COMPANY SECRETARY'S OFFICE

PAGES: 2

DATE: 22 APRIL 2003

SUBJECT: NGC SECURES GAS OPTION WITH INDO-PACIFIC

Attached is a media release from AGL's New Zealand subsidiary, Natural Gas Corporation, re. NGC Secures Gas Option with Indo-Pacific.

Regards

A handwritten signature in black ink, appearing to be 'Les Fisk', with a long horizontal line extending to the right.

Les Fisk
Company Secretary

Level 8, The NGC Building
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Wellington
New Zealand
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22 April 2003

NEWS MEDIA RELEASE

NGC Secures Gas Option with Indo-Pacific

NGC Holdings Limited said today it has entered into a gas purchase option with Indo-Pacific Energy New Zealand Limited for gas from currently undeveloped discoveries in Taranaki.

NGC has made a \$2 million prepayment against future gas purchases, and this also entitles NGC to negotiate first for gas produced by Indo-Pacific for the next 10 years.

The prepayment, in turn, will provide Indo-Pacific with supplementary funding to develop prospects, particularly the Kahili and Cheal discoveries. Other details of the arrangements are commercially confidential.

NGC Chief Executive Phil James said: "NGC has previously announced it is looking at ways of developing its wholesale gas position in the post-Maui supply era. This era is likely to be characterised by supply from multiple smaller fields, with a strategic proportion of gas being brought to the market by smaller explorers developing previously uneconomic fields in Taranaki.

"NGC is pleased to have established a relationship with Indo-Pacific that will facilitate the timely development of new reserves and to help get this gas to end users as the Maui field winds down."

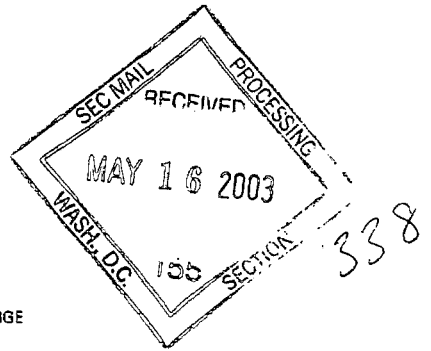
Mr James said NGC continues to examine other options for developing its future position in the New Zealand gas industry.

Indo-Pacific Energy Ltd is a Canadian incorporated company headquartered in Wellington, with production and an extensive portfolio of exploration assets in the Taranaki Basin. It also holds exploration interests in the Timor Sea and Papua New Guinea.

Contact: Keith FitzPatrick
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FACSIMILE

Department: COMPANY ANNOUNCEMENTS OFFICE

DATE: 28/04/2003

TIME: 09:35:26

TO: AUSTRALIAN GAS LIGHT COMPANY (THE)

FAX NO: 02-9957-3671

FROM: AUSTRALIAN STOCK EXCHANGE LIMITED - Company Announcements Office

SUBJECT: CONFIRMATION OF RECEIPT AND RELEASE OF ANNOUNCEMENT

MESSAGE:

We confirm the receipt and release to the market of an announcement regarding:

Accepts TrustPower's Share Buy-back Offer

PLEASE NOTE:

In accordance with Guidance Note 14 of ASX Listing Rules –

- Use of ASX Online for lodgement of company announcements becomes mandatory from **1 July 2003**
- **Handwritten** and **hand-delivered** company announcements are no longer accepted
- Fee of A\$38.50 (including GST) applies from **1 March 2003** for announcements **faxed** to CAP
- New CAP fax number from **1 March 2003** for announcements sent within Australia is **1900 999 279**



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FAXED

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TO: AUSTRALIAN STOCK EXCHANGE

FAX NO: 1900 999 279 9241 7200

FROM: COMPANY SECRETARY'S OFFICE

PAGES: 2

DATE: 28 APRIL 2003

SUBJECT: AGL ACCEPTS TRUSTPOWER'S SHARE BUY-BACK OFFER

Please find attached media release on the above subject.

Regards


Les Fisk
Company Secretary



media release

April 28, 2003

AGL accepts TrustPower's share buy-back offer

The Australian Gas Light Company (AGL) Managing Director, Greg Martin, today announced that AGL had agreed to accept TrustPower Limited's pro-rata share buyback offer for the whole of its 20.5 per cent shareholding in the New Zealand based energy company.

AGL expects to receive cash proceeds of approximately \$AUD135 million through the divestment of 40.6 million TrustPower shares at the offer price of \$NZ3.70 a share. The sale proceeds are expected to approximate AGL's net carrying value of the investment.

Mr Martin said AGL's shareholding in TrustPower had been under review during the past year.

"The share buy-back offer from TrustPower provided an opportunity for AGL to divest its TrustPower shareholding and is consistent with AGL's strategy of re-focusing efforts in New Zealand around the core business portfolio of AGL's 66% owned subsidiary, NGC Holdings Limited," Mr Martin said.

Subject to approval of the share buy-back by TrustPower shareholders, AGL anticipates receipt of the proceeds by no later than June 30 2003.

Proceeds will be applied to debt reduction.

Further Enquiries:

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