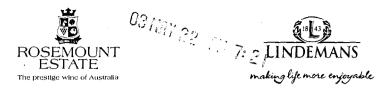
Global Australia's Most Famous Wine





8 May 2003

The Manager
Stop 3-9
Office of International Corporate Finance
Securities and Exchange Commission
450 Fifth Street N W
WASHINGTON D C 20549



SEC EXEMPTION NO 82-2692

Dear Sir/Madam

SOUTHCORP LIMITED - FILE 82-2692 TRADING HALT

We enclose herewith for filing a copy of the above announcement that was lodged with the Australian Stock Exchange today.

The notice is to be filed with respect to the Company's obligation pursuant to Rule 12g3-2(b). Please acknowledge receipt of this letter by stamping and returning the enclosed copy in the self addressed envelope provided for your convenience.

Yours faithfully SOUTHCORP LIMITED

M M HUDSON
COMPANY SECRETARY

Encl

cc: Mark R. Saunders, Global Markets Capital Corp.

PROCESSED

MAY 29 2003

THOMSON

THOMSON FINANCIAL







08 May 2003

Mr D White Manager Companies Australian Stock Exchange Limited Santos House 91 King William Street Adelaide SA 5000

Dear Sir

TRADING HALT

I refer to our telephone conversation of this morning and confirm that Southcorp Limited (ASX code: SRP) requests a trading halt with respect to its securities, pursuant to Listing Rule 17.1.

The Company is reviewing its financial expectations for the second half of this financial year, particularly in the light of the continued impact of difficult trading conditions.

The Company expects to make an announcement with respect to its second half earnings by the time the market opens on Monday 12 May, 2003.

Accordingly, we request a trading halt with respect to our securities until that announcement is made.

Yours faithfully

Martin M Hudson

Chief General Counsel & Company Secretary