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May 20, 2003

By Hand

Office of International Corporate Finance
Stop 0302
Securities and Exchange Commission
Division of Corporate Finance
450 Fifth Street, N.W.
Washington, D.C. 20549



03 MAY 20 01 7:21

Re: Caribbean Cement Company Limited
(the "Issuer"); File No. 82-3715

PROCESSED
JUN 03 2003
THOMSON
FINANCIAL
SUPPL

Dear Ladies and Gentlemen:

On behalf of the Issuer, we hereby furnish the following information required by Rule 12g3-2(b)(1) of the Securities Exchange Act of 1934 (the "1934 Act"):

1. Consolidated Unaudited results for the three months ended March 31, 2003¹;
2. List of ten largest shareholders of the Issuer as of March 31, 2003¹;
3. List of directors' shareholdings of the Issuer as of March 31, 2003¹;
4. List of senior managers' shareholdings of the Issuer as of March 31, 2003¹

Dee 5/29

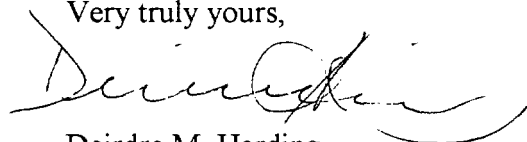
¹ As required to be filed with the Jamaica Stock Exchange, under Rule 407 of the Jamaica Stock Exchange.

May 20, 2003
Page 2

5. The Issuer's annual report and accompanying notice to the shareholders for 2002.

This information is provided with respect to the Issuer's obligations pursuant to Rule 12g3-2(b) under the 1934 Act. Kindly acknowledge receipt of the enclosed by stamping and returning the enclosed copy of this letter with the messenger, who has been instructed to wait for the stamped copy.

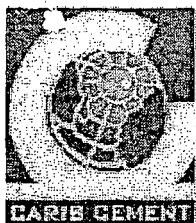
Very truly yours,



Deirdre M. Harding

Enclosures

cc: Cordia J. Constable (without enclosures)



Consolidated Unaudited Results For the Three Months Ended 31st March, 2003

The Directors of Caribbean Cement Company Limited Report the Consolidated Unaudited Results for the Three Months Ended 31st March, 2003.

DIRECTORS' STATEMENT

The performance of the first quarter of 2003 reflects an J\$80 million increase in revenue to J\$974 million or 9% above the corresponding period last year. The revenue increase is a direct result of a change in the sales mix as well as a price increase that was introduced to compensate for the significant deterioration of the Jamaican dollar exchange rate.

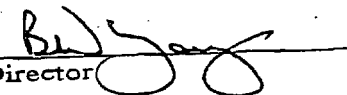
As previously reported to shareholders, major overhaul work was planned for the first quarter and in particular Kiln 4 production line. This major work, costing approximately US\$3 million was successfully completed and has since had positive impact on our production efficiencies and significantly improved our environmental programme.

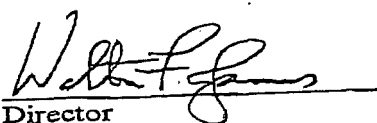
As a result of the planned stop of Kiln 4, clinker production in the first quarter of 124,669MT was 11% below the corresponding period last year. This was largely responsible for a decline in operating profit from J\$182 million to J\$156 million and operating profit/revenue ratio from 20% to 16%.

The profit before taxation was significantly reduced from J\$158 million to J\$73 million, due to the impact of the rapidly depreciating dollar on our foreign denominated liabilities.

Outlook

For the remainder of this year, we will continue our drive to increase our production efficiencies and continue in our efforts to ensure that fair trading practices are enforced.


Director


Director

CARIBBEAN CEMENT COMPANY LIMITED

CONSOLIDATED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31st MARCH, 2003

The Directors Of The Caribbean Cement Company Limited Report The Consolidated
Unaudited Results For The Quarter Ended 31st March, 2003

CONSOLIDATED PROFIT & LOSS ACCOUNT

| | J\$' 000 Unaudited Qtr Ended March 31, 2003 | J\$' 000 Unaudited Qtr Ended March 31, 2002 | J\$' 000 Audited Year Ended December 31, 2002 |
|----------------------------------|---|---|---|
| SALES (CEMENT TONNES) | 152,308 | 153,519 | 625,329 |
| REVENUE | 973,776 | 893,369 | 3,676,266 |
| OPERATING PROFIT | 155,535 | 181,772 | 640,317 |
| Finance Cost- Net | Note 2 (82,462) | (23,647) | (114,234) |
| Profit Before Taxation | 73,073 | 158,125 | 526,083 |
| Taxation | (30,107) | (45,142) | (151,311) |
| GROUP NET PROFIT AFTER TAXATION | 42,966 | 112,983 | 374,772 |
| Earnings per ordinary stock unit | 5 | 13 | 44 |
| Cents - Basic & Diluted | 16% | 20% | 17% |
| Operating Profit/Revenue Ratio | | | |

CONSOLIDATED BALANCE SHEET

| | J\$' 000 Unaudited March 31, 2003 | J\$' 000 Unaudited March 31, 2002 | J\$' 000 Audited December 31, 2002 |
|-------------------------|--|--|---|
| Non-Current Assets | 2,354,909 | 2,317,906 | 2,285,341 |
| Current Assets | 1,123,814 | 1,050,992 | 1,254,060 |
| Current Liabilities | (1,379,801) | (1,514,047) | (1,483,307) |
| Non-Current Liabilities | (159,164) | (106,073) | (130,859) |
| Total Net Assets | 1,939,758 | 1,748,778 | 1,925,235 |
| Share Capital | 425,569 | 425,569 | 425,569 |
| Reserves | 786,006 | 481,251 | 743,040 |
| Shareholders' Equity | 1,211,575 | 906,820 | 1,168,609 |
| Deferred Gain | 728,183 | 841,958 | 756,626 |
| Group Equity | 1,939,758 | 1,748,778 | 1,925,235 |

CONSOLIDATED CASH FLOW STATEMENT

| | J\$' 000 Unaudited Qtr Ended March 31, 2003 | J\$' 000 Unaudited Qtr Ended March 31, 2002 | J\$' 000 Audited Year Ended December 31, 2002 |
|--|---|---|---|
| Group Net Profit after Taxation | 42,966 | 112,983 | 374,772 |
| Adjustment for non-cash items | 54,507 | 65,201 | 226,879 |
| Change in working capital | 97,473 | 178,184 | 601,651 |
| Net cash (used in)/generated by operating activities | (142,967) | (120,660) | (108,976) |
| Net cash (used in)/generated by investing activities | (45,494) | 57,524 | 492,675 |
| Net cash (used in)/generated by financing activities | (128,763) | (48,627) | (159,919) |
| Net cash (used in)/generated by financing activities | (60,024) | 61,427 | (94,805) |
| (Decrease)/Increase in cash and short term funds | (234,281) | 70,324 | 237,951 |
| Cash and short term funds - beginning of period | 156,577 | (81,374) | (81,374) |
| Cash and short term funds - end of period | (77,704) | (11,050) | 156,577 |

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

| | J\$' 000 Unaudited Qtr Ended March 31, 2003 | J\$' 000 Unaudited Qtr Ended March 31, 2002 | J\$' 000 Audited Year Ended December 31, 2002 |
|--------------------------------|---|---|---|
| Balance at beginning of period | 1,168,609 | 793,837 | 793,837 |
| Net Profit for period | 42,966 | 112,983 | 374,772 |
| Dividends | | | |
| Balance at end of period | 1,211,575 | 906,820 | 1,168,609 |

Notes

1. Accounting Policies

The accounting policies used in the preparation of these financial statements are consistent with those used in the audited financial statements for the year ended December 31, 2002.

2. Finance Costs

Finance costs include loss on exchange amounting to \$70.55M for 2003 compared with \$6.88M for 2002.

CARIBBEAN CEMENT COMPANY LIMITED
LIST OF (10) LARGEST SHAREHOLDERS
AS AT MARCH 31, 2002

| | <u>NAME</u> | <u>NUMBER OF UNITS</u> |
|-----|--|-------------------------------|
| 1. | TCL NEVIS LIMITED | 558,688,942 |
| 2. | TRINIDAD CEMENT LIMITED | 71,876,497 |
| 3. | SCANCEM INTERNATIONAL (ST.LUCIA) LTD. | 42,187,482 |
| 4. | SCOTIA JAMAICA TRUST & MERCHANT BANK LIMITED - ACCOUNT 542. | 12,152,897 |
| 5. | ROYTRIN SECURITIES LIMITED | 11,400,000 |
| 6. | NATIONAL INSURANCE FUND | 6,394,833 |
| 7. | GLENER SUPERANNUATION FUND | 4,657,179 |
| 8. | MANCHESTER PENSION TRUST FUND LIMITED | 4,424,375 |
| 9. | SCOJAMPEN LIMITED | 3,667,468 |
| 10. | WEST INDIES TRUST COMPANY A/C WT 109 | 3,488,494 |

CARIBBEAN CEMENT COMPANY LIMITED
SHAREHOLDING OF DIRECTORS AS AT MARCH 31, 2003

| | | | |
|----|------------------|---|-----|
| 1. | RAFAEL ANEZ | - | NIL |
| 2. | ROLLIN BERTRAND | - | NIL |
| 3. | HOLLIS HOSEIN | - | NIL |
| 4. | WALTON JAMES | - | NIL |
| 5. | TIMOTHY NAFZIGER | - | NIL |
| 6. | YUSUFF OMAR | - | NIL |
| 7. | PAUL STOCKHAUSEN | - | NIL |
| 8. | BRIAN YOUNG | - | NIL |

CARIBBEAN CEMENT COMPANY LIMITED
SHAREHOLDING OF SENIOR MANAGERS AS AT MARCH 31, 2003

| | <u>NAME</u> | <u>NO. OF UNITS</u> |
|-----|-------------------|---------------------|
| 1. | FRANCIS A. HAYNES | NIL |
| 2. | CHESTER ADAMS | 9,000 |
| 3. | MAXWELL BROOKS | 24,847 |
| 4. | CORDIA CONSTABLE | NIL |
| 5. | ORVILLE HILL | NIL |
| 6. | ALICE HYDE | NIL |
| 7. | DERRICK ISAAC | NIL |
| 8. | PAUL LUE LIM | NIL |
| 9. | DALMAIN SMALL | 1,125 |
| 10. | PHIL YEUNG | NIL |
| 11. | KEN WILTSHIRE | NIL |



NOTICE TO ALL SHAREHOLDERS

Included in the Notice of the Annual General Meeting is the following item of business:

To appoint Auditors and authorize the Directors to fix the remuneration of the Auditors.

Shareholders are advised that whereas it is the policy of the Trinidad Cement Company Limited (TCL) Group of Companies, of which Caribbean Cement Company Limited is a subsidiary, to tender for external audit services every five years;

And whereas in pursuance of this tender policy and best international governance practices, the Directors of Caribbean Cement Company Limited recommend that Ernst & Young who have been appointed as the Auditors for TCL be appointed as the Company's Auditors, subject to the Shareholders approval at the next Annual General Meeting;

And whereas special notice has been given pursuant to Section 153 (6) of the Companies Act of the intention to propose the following resolution as an ordinary Resolution.

RESOLVED:

THAT Messrs. Ernst & Young be and are hereby appointed Auditors of the Company in place of retiring Auditors, Messrs. PricewaterhouseCoopers to hold office until the conclusion of the next Annual General Meeting of the Company and that the Directors be authorized to fix the remuneration of the Auditors.

BY ORDER OF THE BOARD

Cordia J. Constable (Mrs.)
Company Secretary

Rockfort
Kingston
March 28, 2003