



SEC File No. 82-4364

ROLY INTERNATIONAL HOLDINGS LTD.
(Incorporated in Bermuda with limited liability)

9 May 2003

BY AIRMAIL

Securities and Exchange Commission
Office of International Corporate Finance
450 Fifth Street, N.W.
Washington, D.C. 20549
U.S.A.



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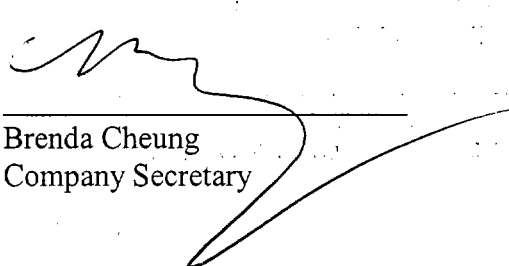
Dear Sirs

ROLY INTERNATIONAL HOLDINGS LTD.
> Daily Share Buy-Back Notice

Please be advised that the attached announcement regarding the above matter was submitted to the Singapore Exchange Securities Trading Limited on 28 April 2003.

Should you have any queries, please do not hesitate to contact the undersigned at Tel: (852) 3112 3091 or Fax: (852) 3110 1228 or email to brenda.cheung@roly.com.

Yours faithfully
For and on behalf of
Roly International Holdings Ltd.

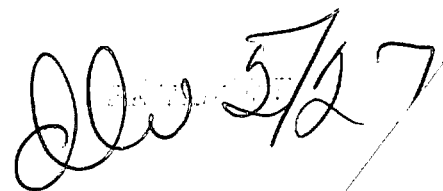

Brenda Cheung
Company Secretary

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FINANCIAL

Encl.





ROLY INTERNATIONAL HOLDINGS LTD

Daily Share Buy-Back Notice

A. Share Buy-Back Authority

I) Maximum number of shares authorised for purchase : 32,286,776

B. Details of purchases made

I) Purchases made by way of market acquisition? Yes

| | | | |
|-----|--|---|------------|
| 1. | Date of purchases | : | 28/04/2003 |
| 2. | Total number of shares purchased | : | 100,000 |
| 3a. | Price paid per share | : | S\$0.24 |
| 3b. | (i) Highest price per share | : | S\$0.24 |
| | (ii) Lowest price per share | : | S\$0.24 |
| 4. | Total consideration paid or payable for the shares | : | S\$24,132 |

II) Purchases made by way of off-market acquisition on equal access scheme? No

C. Cumulative Purchases

| | By way of market acquisition | | By way of off-market acquisition on equal access scheme | | Total | |
|---|------------------------------|------|---|---|-----------|------|
| | Number | % | Number | % | Number | % |
| Cumulative number of shares purchased to date | 7,553,000 | 1.90 | 0 | 0 | 7,553,000 | 1.90 |

D.

Number of issued shares after purchase : 390,139,764

Submitted by CHEUNG Hoi Yin, Brenda, Company Secretary on 28/04/2003 to the SGX