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~~MOL HUNGARIAN OIL AND GAS PLC.~~

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INVESTOR NEWS



29 April, 2003

SUPPL

Share distribution to MOL employees

MOL Hungarian Oil and Gas Company announces that it transferred a further 87 shares as a year-end bonus to various employees' security deposit accounts. The shares were distributed as part of the share distribution program announced on 2 December 2002 in accordance with the Collective Agreement. Shares were credited to those accounts that were opened since the last transfer date, 22 February 2003.

MOL distributed a further 1722 shares to 30 employees as part of the Young Talents Program.

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