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Group Secretariat

HONGKONG LAND HOLDINGS LIMITED

ecurities and Exchange Commission File No.82-2964

2nd May 2003

Securities and Exchange Commission Office of International Corporate Finance Division of Corporate Finance 450 Fifth Street, N.W. Washington D.C. 20549 U.S.A.



CIPPL

03 1337 (1) 53 7:21

Dear Sirs

Hongkong Land Holdings Limited ("HKLH")

In accordance with the requirements under the listing rules of the UK Listing Authority, the UK Listing Authority has today been notified on behalf of HKLH, of which Dr Richard Lee is a Director, of the following Director's share transactions:

Name of Director	Nature of Transaction	Date of Transaction	No. of Shares Acquired	Price Per Share
Dr Richard Lee	Acquisition of HKLH ordinary shares	25/04/2003	+116,000	US\$1.1086
		28/04/2003	+500,000	US\$1.0940
		29/04/2003	+135,000	US\$1.1100

Yours faithfully JARDINE MATHESON LIMITED

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MAY 29 2003

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Neil M McNamara

Group Corporate Secretary

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