

Garban
Intercapital



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82-4904

3/25/2003

Garban PLC

SUPPL

FEDERAL EXPRESS

Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549-0405

Re: ICAP plc - AVS No. 062507

PROCESSED

MAY 20 2003

THOMSON
FINANCIAL



Ladies and Gentlemen:

On behalf of ICAP plc, in accordance with Rule 12g3-2(b) under the Securities Exchange Act, we are furnishing with this letter the attached information that ICAP plc has made public pursuant to the laws of England, has filed with the London Stock Exchange or has distributed to its shareholders.

Please acknowledge receipt of this information by stamping the enclosed copy of this letter and returning it to us in the enclosed stamped, self-addressed envelope.

Very truly yours,

Roger C. Campbell

Roger C. Campbell
Senior Vice President &
General Counsel

RC:db
Enclosures

RC 5/12

Garban Intercapital
Harborside Financial Center
1100 Plaza Five
Jersey City, NJ 07311-4996



25 March 2003

Company Announcements Office
Old Broad Street
London
EC2N 1HP

Dear Sirs

ICAP plc – AVS No. 062507
Fidelity Investments

In accordance with Section 9.11 of the Listing Rules, please find attached a Schedule 10 notification in respect of a declaration received from Fidelity Investments pursuant to an interest in shares held by Section 203(2) CA 1985.

Would you kindly confirm receipt of the announcement by telephoning Helen Broomfield on 20 7463 4388.

Yours faithfully

A handwritten signature in cursive script that reads "Helen Broomfield".

Helen Broomfield
Deputy Company Secretary

Enc:

ICAP plc
Park House
18 Finsbury Circus
London EC2M 7UR
Tel +44 (0) 20 7638 7592
Fax +44 (0) 20 7374 6743
www.icap.com

Registered Office at above
Registered in England 3011420

April 2002


Schedule 10

SCHEDULE 10

NOTIFICATION OF MAJOR INTERESTS IN SHARES

AVS NO 062507

All relevant boxes should be completed in block capital letters.

1. Name of company <p style="text-align: center;">ICAP plc</p>		2. Name of shareholder having a major interest <p style="text-align: center;">FIDELITY INVESTMENTS</p>	
3. Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18 <p style="text-align: center;">SEE ATTACHED LETTER</p>		4. Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them <p style="text-align: center;">SEE ATTACHED LETTER</p>	
5. Number of shares/amount of stock acquired	6. Percentage of issued class	7. Number of shares/amount of stock disposed <p style="text-align: center;">N/A</p>	8. Percentage of issued class <p style="text-align: center;">N/A</p>
9. Class of security <p style="text-align: center;">Ordinary shares of 50p each</p>		10. Date of transaction <p style="text-align: center;">21.03.03</p>	11. Date company informed <p style="text-align: center;">24.03.03</p>
12. Total holding following this notification <p style="text-align: center;">3,318,952</p>		13. Total percentage holding of issued class following this notification <p style="text-align: center;">3.23%</p>	
14. Any additional information		15. Name of contact and telephone number for queries <p style="text-align: center;">HELEN BROOMFIELD 020 7463 4388</p>	
16. Name and signature of authorised company official responsible for making this notification <div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="text-align: center;">  Date of notification 25 March 2003 </div> <div style="text-align: right;"> <p>HELEN BROOMFIELD DEPUTY COMPANY SECRETARY</p> </div> </div>			

Company Announcements Office, Old Broad Street, London EC2N 1HP
 Facsimile: 020 7598 6057, 020 7334 8964/8965/8966 (PLEASE DO NOT POST)
 Enquiries: Company Monitoring and Enquiries: UK Listing Authority



March 21, 2003

ICAP Plc
2nd Floor
Park House
16 Finsbury Circus
London, EC2M 7UR
United Kingdom

FAX: 011-44-207-374-6743

ATTN: Company Secretary

Dear Sirs,

Enclosed are notifications of disclosable interests under the U.K. Companies Act 1985. Please note that while this information details the disclosable interests of more than one entity, the enclosed disclosure constitutes separate notifications of interest which have been combined solely for purposes of clarity and efficiency. It is not intended to indicate that any of these entities act as a group or in concert with respect to these interests.

These disclosures are made in the interest of conformity with the Companies Act. The Interest detailed herein were acquired solely for investment purposes. For disclosure purposes, holdings should be represented as Fidelity International Limited (FIL) and its direct and indirect subsidiaries, being non-beneficial holders.

If you have any questions please contact Eleanor Chemlen at (617) 563-1416 or by FAX (617) 476-0363.

Kindest regards,

A handwritten signature in black ink, appearing to read "Eleanor Chemlen", written over a horizontal line.

Eleanor Chemlen
Sr. Compliance Specialist



NOTIFICATIONS UNDER SECTIONS 198 TO 202 -- U.K. COMPANIES ACT

1. Company in which shares are held: ICAP Plc
2. Notifiable Interest: Ordinary Shares

Fidelity International Limited (FIL)
P.O. Box HM 670
Hamilton HMCX, Bermuda

Parent holding company for various direct and indirect subsidiaries, including Fidelity Investment Services Ltd. (FISL) and Fidelity Pension Management (FPM), investment managers for various non-US investment companies and institutional clients. (See Schedule A for

3. The notifiable interests also comprise the notifiable interest of:
Mr. Edward C. Johnson 3d
82 Devonshire Street
Boston, MA 02109

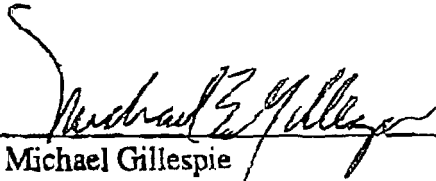
Principal shareholder of Fidelity International Limited.

4. The notifiable interests include interest held on behalf of authorized unit trust schemes in the U.K., notwithstanding the exemption from reporting pursuant to Section 209 (1)(h) of the Companies Act 1985.



5. These notifications of disclosable interests constitute separate notifications of interest in the shares and are combined solely for the purposes of clarity. Nothing herein should be taken to indicate that Fidelity International Limited and its direct and indirect subsidiaries or Mr. Edward C. Johnson 3d act as a group or in concert in respect of the disclosed interests, or that they are required to submit these notifications on a joint basis.

6. The disclosable interests arise under section 208 (4) (b) of the Act, namely where a person, not being the registered holder, is entitled to exercise a right conferred by the holding of the shares or to control the exercisc of such rights, or under section 203 of the Act respectively.

By 
Michael Gillespie
Director of Domestic Compliance - FMR
Co. Duly authorized under Powers of
Attorney dated March 20, 2003 by Eric D.
Roiter by and on behalf of Fidelity
International Limited and its direct and
indirect subsidiaries.

Schedule A

Revised

Security: ICAP Plc

	SHARES HELD	MANAGEMENT COMPANY	NOMINEE/REGISTERED NAME
(Ordinary Shares)			
	771,822	FISL	Chase Nominees Ltd
	927,000	FISL	Chase Manhattan Bank London
	209,200	FPM	Bankers Trust
	118,300	FPM	Chase Nominees Ltd
	61,000	FPM	Nortrust Nominees Ltd
	185,400	FPM	Bank of New York London
	46,100	FPM	Northern Trust
	10,500	FPM	Deutsche Bank
	20,800	FPM	Citibank
	104,550	FIL	Chase Nominees Ltd
	690	FIL	HSBC Client Holdings Nominees (UK) Limited
	310,390	FIL	Northern Trust
	32,200	FIL	Chase Manhattan Bank London
	32,000	FIL	Deutsche Bank
	12,700	FIL	Mellon Nominees Ltd
	32,900	FIL	Bank of New York, Brussels
	233,700	FIL	Bank of New York London
	10,700	FIL	State Street Bank & Trust
	15,000	FIL	Citibank
	184,000	FIL	Clydesdale Bank (Head Office) Nominees Limited
Total Ordinary Shares	3,318,952		
Current ownership percentage:	3.23%		
Shares in issue:	102,830,548		