

信和置業有限公司
SINO LAND COMPANY LIMITED

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Our Ref.: SLC-EI/JM-2003/CS-0342

19 March, 2003

The Hongkong and Shanghai
Banking Corporation Limited
35-36/F., Sun Hung Kai Centre,
30 Harbour Road, Wanchai,
Hong Kong.

The Bank of New York
101 Barclay Street,
22nd Floor – West,
New York, NY 10286,
U.S.A.

Attn.: Mr. James Wong (Securities Dept.)

Attn.: Ms. Kathy Jiang



Office of International Corporate Finance
Securities & Exchange Commission
Division of Corporate Finance
450 Fifth Street, N.W.,
Washington, D.C. 20549,
U.S.A.



03050391

Attn.: Mr. Frank Zarb

SUPPL

PROCESSED

Dear Sirs,

Level One Sponsored ADR Program
- Rule 12g3-2(b)#82-1868

MAY 08 2003

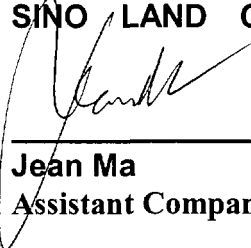
THOMSON
FINANCIAL

We are pleased to **enclose** for your attention a copy of the Company's press announcement published in the South China Morning Post today regarding the Chairman's Statement and the Interim Results for the period ended 31 December, 2002.

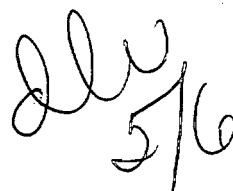
For your information, the said announcement is also accessible at our website "<http://www.sino-land.com>".

If you require any other information or documents, please feel free to contact us.

Yours faithfully,
For and on behalf of
SINO LAND COMPANY LIMITED



Jean Ma
Assistant Company Secretary



Encls.

c.c. (1) The Bank of New York (Hong Kong) [Attn.: Ms. Eugenia Lee / Ms. Kammy Yuen]
(2) Morningstar ADR Review [Attn.: Ms. Judith Cohn]

