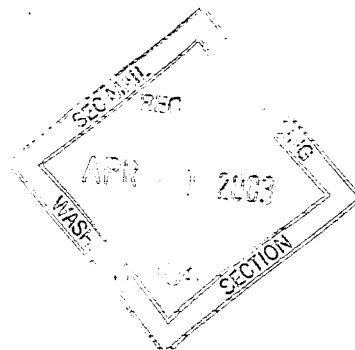




April 4, 2003



The U.S. Securities and Exchange Commission  
450 Fifth Street N.W., Room 3011  
Office of International Corporate Finance, Mail Stop 3-2  
Washington, DC 20549  
UNITED STATES OF AMERICA



Attention: International Corporate Finance  
Re: Shin Corporation Public Company Limited  
Rule 12g3-2(b) Exemption File No. 82-3140

Ladies and Gentlemen:

Pursuant to Rule 12g3-2(b)(1)(iii), and on behalf of Shin Corporation Public Company Limited (the "Company"), document described below is enclosed for your attention.

SUPPL

◆ **Stock Exchange of Thailand Filing, SH 013/2003**

Subject: Report on the results of the exercise of warrants (ESOP Grant I) in March 2003  
Date: April 4, 2003

These documents supplement the information previously provided with respect to the Company's request for exemption under Rule 12g3-2(b), which was established on August 16, 1991.

This information is being furnished with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liabilities of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act"), and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purpose that this Company is subject to the Exchange Act.

Please acknowledge receipt of this letter and the enclosed materials by date stamping the enclosed receipt copy of this letter and returning it to Compliance Department by fax at no. (662) 270-0658 and attention to Mrs. Prasopsook Chaiwongsurarit or Ms. Boonya Buatip.

If you have any questions, please do not hesitate to contact the undersigned in Bangkok, Thailand at Tel no. (662) 299-5221 or [prasopsc@shincorp.com](mailto:prasopsc@shincorp.com) or [boonya@shincorp.com](mailto:boonya@shincorp.com).

Thank you for your attention to this matter.

Very truly yours,

Mrs. Siripen Sitasuwan  
President & Group CFO  
Shin Corporation Plc.

Enclosure

PROCESSED  
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THOMSON  
FINANCIAL



April 4, 2003

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450 Fifth Street N.W., Room 3011  
Office of International Corporate Finance, Mail Stop 3-2  
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Very truly yours,

Mrs. Siripen Sitasuwan  
President & Group CFO  
Shin Corporation Plc.

RECEIPT COPY	
Received by:	
Date:	

Enclosure

**Summary Translation Letter  
To the Stock Exchange of Thailand  
Date April 4, 2003**

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SH 013/2003

April 4, 2003

Subject: Report on the results of the exercise of warrants (ESOP Grant I) in March 2003

To: President  
The Stock Exchange of Thailand

Whereas Shin Corporation Public Company Limited ("the Company") issued and offered 29,000,000 units of warrants to purchase the Company's ordinary shares to directors, employees, and advisors of the Company (ESOP Grant I) on March 27, 2002 at price 0 baht. The exercise date will be made within the last five business days of every month between 09.00 a.m. to 4.00 p.m., the first exercise date was on March 27 - 31, 2003. The details of exercise and conditions of warrants are as follows;

Exercise Ratio : 1 warrant per 1 ordinary share

Exercise Price : 17.80 Baht per share

Maturity of warrants : 5 years from the first date of the issuance  
and offering of warrants.

Number of ordinary shares reserved : 29,000,000 shares  
for warrants

The Company would like to report the results of the exercise of warrants (ESOP Grant 1) on March 27 - 31, 2003, as follows;

The number of exercised warrants : -None-

The number of remaining  
unexercised warrants : 29,000,000 units