

# Shinawatra Satellite Public Co., Ltd.

### THAICOM SATELLITE STATION

41/103 Rattanathibet Rd., Nonthaburi 11000

Company Registration No. 163 Tel: (66-2) 591-0736-49 Fax: (66-2) 591-0705

April 22, 2003

The U.S. Securities and Exchange Commission 450 Fifth Street N.W., Room 3011 Office of International Corporate Finance, Mail Stop 3-2 Washington, DC 20549 UNITED STATES OF AMERICA

03050272

Attention:

International Corporate Finance

Re:

Shin Satellite Public Company Limited

Rule 12g3-2(b) Exemption File No. 82-4527

### Ladies and Gentlemen:

Pursuant to Rule 12g3-2(b)(1)(iii), and on behalf of Shin Satellite Public Company Limited (the "Company"), document described below is enclosed for your attention.

## Stock Exchange of Thailand Filing, SSA 161/2003

Subject:

Notification of the investment of LoxInfo Link Communications (Thailand) Co., Ltd.

Date:

April 22, 2003

The document supplements the information previously provided with respect to the Company's request for exemption under Rule 12g3-2(b), which was established on January 16, 1997.

This information is being furnished with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liabilities of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act"), and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purpose that this Company is subject to the Exchange Act.

Please acknowledge receipt of this letter and the enclosed materials by date stamping the enclosed receipt copy of this letter and returning it to Compliance Department by fax at no. (662) 270-0658 and attention to Ms. Kobchok Meekoon or Ms. Boonya Buatip

If you have any questions, please do not hesitate to contact the undersigned in Bangkok, Thailand at Tel no. (662) 299-5552 or kobchokm@shincorp.com or boonya@shincorp.com.

Thank you for your attention to this matter.

Very truly yours,

Mrs. Siripen Sitasuwan President & Group CFO Shin Corporation Plc.

Enclosure

JW 5/15



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Enclosure

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Date:			
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# **Summary Translation Letter** To the Stock Exchange of Thailand Date April 22, 2003

SSA 161/2003

April 22, 2003

Subject: Notification of the investment of LoxInfo Link Communications (Thailand) Co., Ltd.

To:

The President

The Stock Exchange of Thailand

Shin Satellite Public Co., Ltd. (the "Company") would like to inform the Stock Exchange of Thailand ("SET") regarding the investment of CS Loxinfo Company Limited ("CSL"), a subsidiary which the company indirectly owned 50.02%. Details are as follows:

1.1 Date of Transaction:

April 22, 2003

1.2 The parties involved:

**Name** 

Buyer: CS Loxinfo Co. Ltd

A subsidiary which the company indirectly owned 50.02%.

Relationship

Seller: Point Asia Dot Com (Thailand) Co., Ltd. The shareholder of CSL 17.17%

1.3 The general characteristics of the transaction : CSL acquired 22,497 shares of

LoxInfo Link Communications (Thailand) Co.,Ltd. or 44.99%

of paid up capital.

1.4 The detail of investment:

The company name:

LoxInfo Link Communications

(Thailand) Co.,Ltd.

The nature of business:

Provide internet's customer and

marketing activity.

Paid-up capital: Par value:

Baht 5 million.

Proportion of securities holding before:

Baht 100.

Proportion of securities holding after:

44.99%

1.5 The value and size of the transaction

Value of investment:

Baht 52,000

The size of transaction is less than 0.03% of the net tangible assets of the Company, as of December 2002. It is considered as "connected transaction" according to the Notification of the Stock Exchange of Thailand in relation to rules, procedures, and disclosure of connected transactions of listed company.