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14 March 2003



Securities and Exchange Commission
Office of International Corporate Finance
450 Fifth Street N.W.
Washington DC 20549
United States of America

PROCESSED

SUPPL

MAY 08 2003

THOMSON
FINANCIAL

Dear Sir/Madam,

RE: WOODSIDE PETROLEUM LTD. - EXEMPTION FILE NO. 82.2280

In accordance with Rule 12g 3-2(b) under the Securities Exchange Act of 1934, we enclose the following documents which have recently been filed with the Australian Stock Exchange ("ASX"):

- Stock Exchange Release in relation to a presentation given today by the Company's Managing Director, John Akehurst, to the AICD, lodged with the Australian Stock Exchange on 14 March 2003;
- Stock Exchange Release in relation to the Concise Annual Report 2002, lodged with the Australian Stock Exchange on 14 March 2003;
- Stock Exchange Release in relation to the Full Financial Report 2002, lodged with the Australian Stock Exchange on 14 March 2003;
- Stock Exchange Release in relation to the Notice of Annual General Meeting 2003, lodged with the Australian Stock Exchange on 14 March 2003;
- Stock Exchange Release in relation to the Notice of AGM 2003 Proxy Form, lodged with the Australian Stock Exchange on 14 March 2003;

It would be greatly appreciated if you could return by fax (+61 8 9348 4990) a copy of this letter as proof of receipt.

Yours faithfully
WOODSIDE PETROLEUM LTD.

Rebecca Sims
Administration Officer

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Presentation to the
Australian Institute of Company Directors

The State of the Nation's Oil & Gas

John Akehurst, Managing Director & CEO
Woodside Energy Ltd.

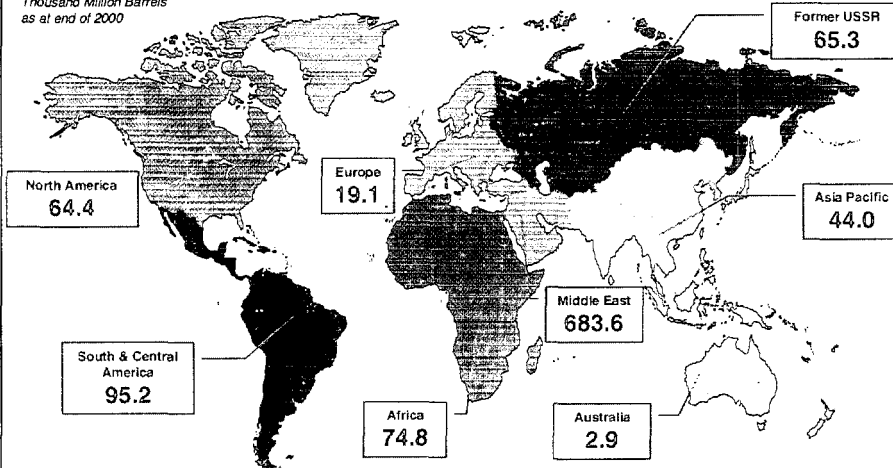
Friday, 14 March 2003

Title : AICD Presentation Mar 03 14
By : John Akehurst
Date : 13 March 2003
Location : 17 and 18th Jacksons Curve 2003
Slide No : 1



Location of Global Proved Oil Reserves

Thousand Million Barrels
as at end of 2000

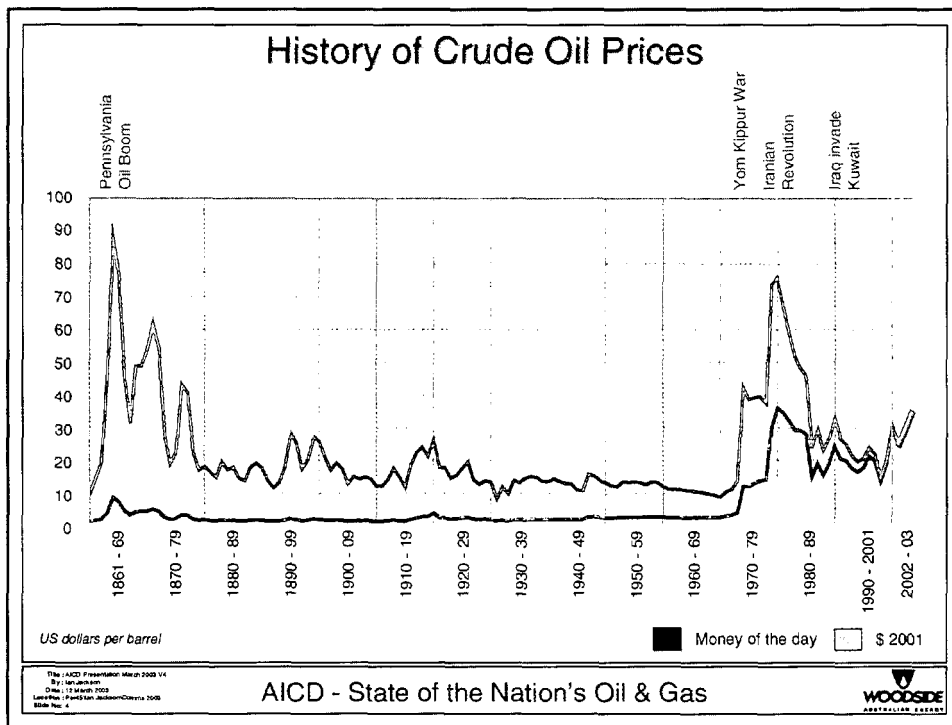
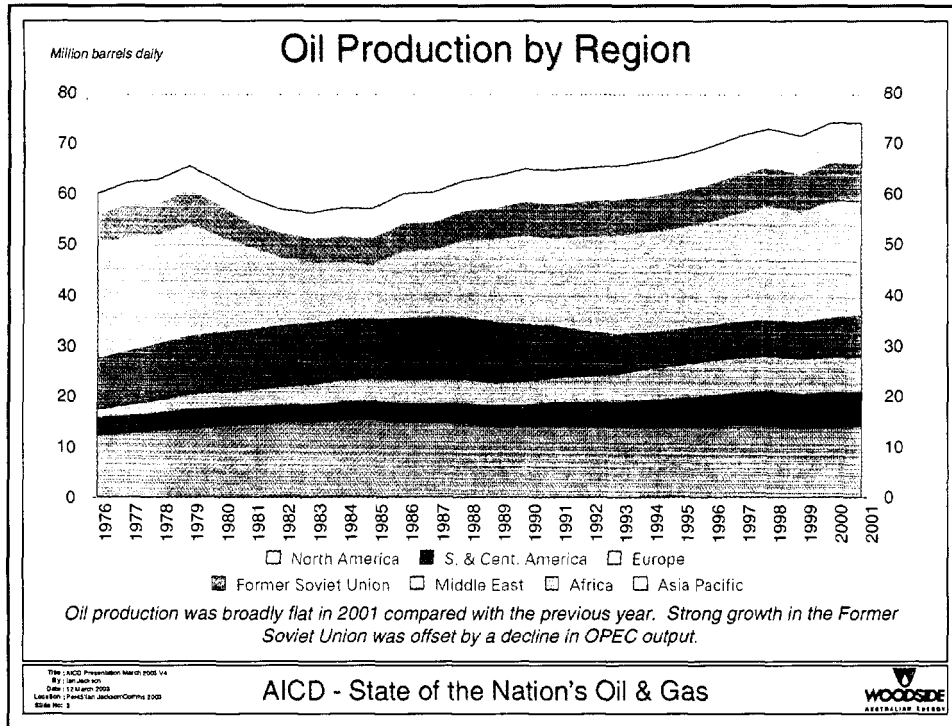


World Reserves = 40 years production
OECD Reserves = 11 years production
Australia's own reserves = 10 years own production

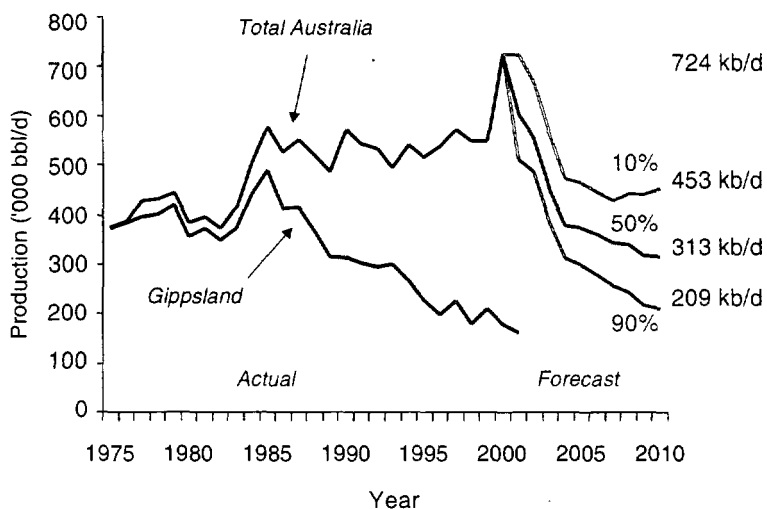
Title : AICD Presentation Mar 03 14
By : John Akehurst
Date : 13 March 2003
Location : 17 and 18th Jacksons Curve 2003
Slide No : 2

AICD - State of the Nation's Oil & Gas





Australian Crude Oil and Condensate Production



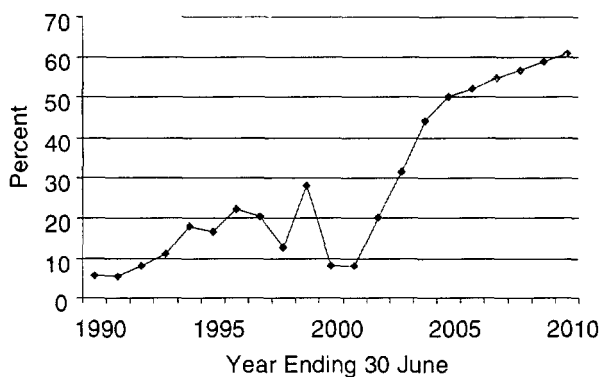
Source: APPEA, Geoscience Australia

Title: AICD Presentation March 2008 V4
 27/03/2008
 Date: 11 March 2008
 Location: Perth (at Woodside Centre) 2008
 Slide No: 5

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Australian Crude Oil and Petroleum Products Imported



Economic Implications of Higher Oil Imports

- Balance of Payments:**

Year	Surplus/(Deficit) \$billion
1999/2000	0.12
2001/2002	1.25
2004/2005	(5.60)
2009/2010	(7.60)
- Energy Security:**
 Increased reliance of less stable oil exporters - Middle East, Indonesia, etc.
- Sectoral Impacts - Jobs:**
 Every 100 jobs created (or lost) in WA oil and gas industry leads to ~300 jobs created (or lost) elsewhere in WA.
- Government Revenues:**
 Next slide.

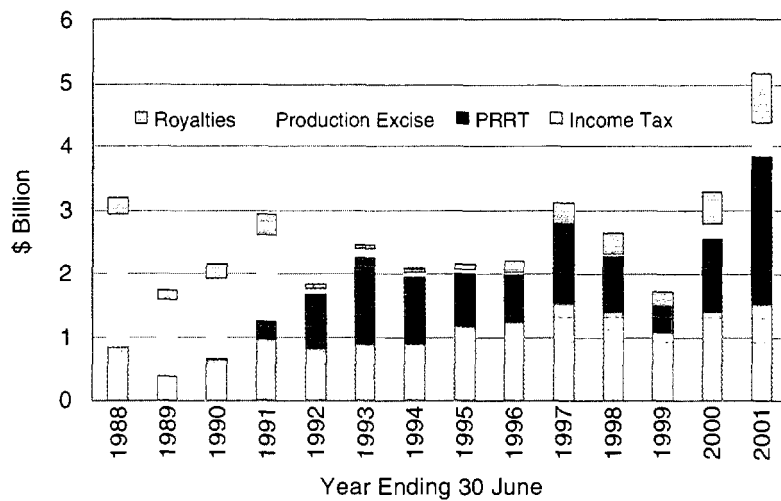
Source: ABARE Energy Projections, Oct 2001, GeoScience Australia

Title: AICD Presentation March 2008 V4
 27/03/2008
 Date: 11 March 2008
 Location: Perth (at Woodside Centre) 2008
 Slide No: 5

AICD - State of the Nation's Oil & Gas



Commonwealth Tax Collections from the Upstream Petroleum Industry



Source: APPEA, Budget Papers

Title: AICD Presentation March 2003 v4
 By: Ian Jackson
 Date: 12 March 2003
 Location: 77-412 (at Jackson/Comms 2003)
 Slide No: 7

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So What can be Done?

- Increase Exploration.
- Increase Recovery from Existing Resources.
- Increase Fuel Substitution - to gas and others.
- Reduce Liquid Fuel Demand - technology.

but

There is little chance to return to self sufficiency

Title: AICD Presentation March 2003 v4
 By: Ian Jackson
 Date: 12 March 2003
 Location: 77-412 (at Jackson/Comms 2003)
 Slide No: 8

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Australian Petroleum Exploration

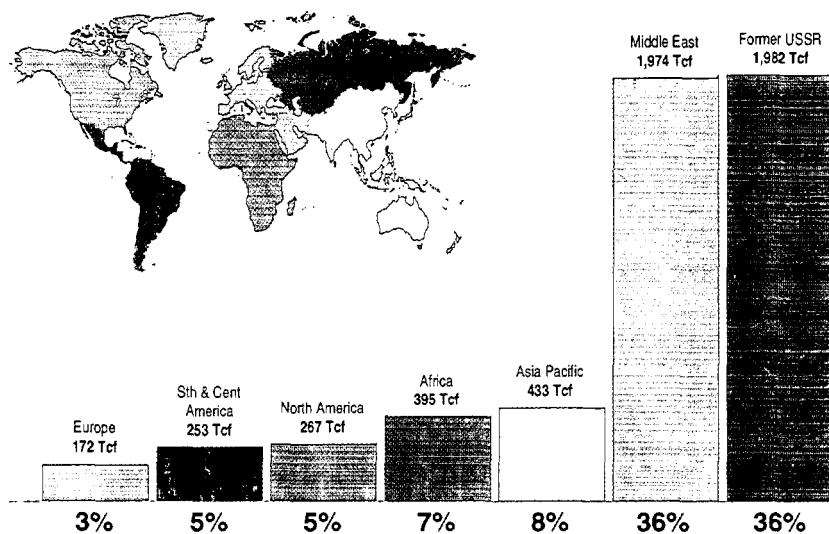
- Australia has relatively low oil prospectivity compared to other parts of the world.
- Fields are generally smaller and technically more challenging - ie expensive and riskier - heavy oil, deep water, etc.
- Other countries have more attractive terms.

The AICD Presentation Mar 07 2003 V4
By Ian Jackson
Date: 12 March 2003
Last Rev: 17 April 03 Ian Jackson/Clayton 2003
Slide No: 6

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Proved Gas Reserves - Global Picture (2001)

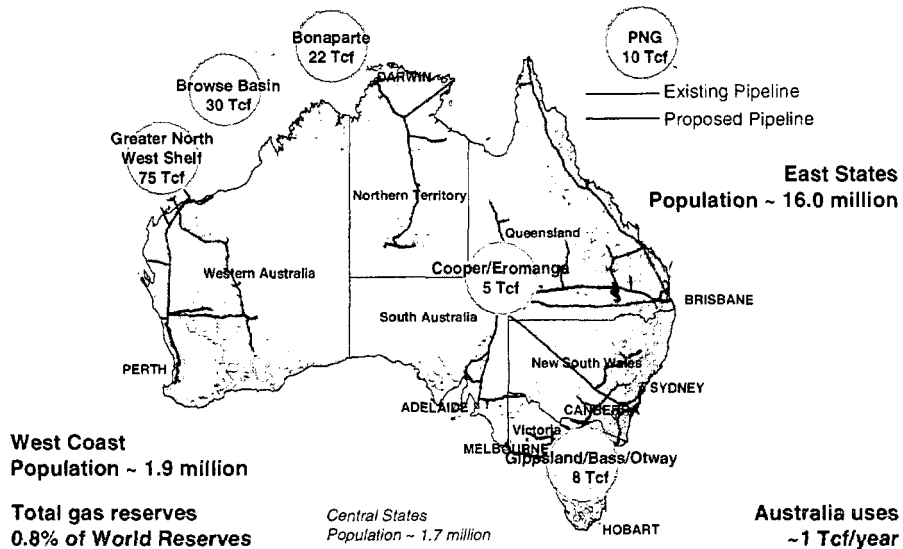


The AICD Presentation Mar 07 2003 V4
By Ian Jackson
Date: 12 March 2003
Last Rev: 17 April 03 Ian Jackson/Clayton 2003
Slide No: 10

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Australia's Gas Resources and Population Density



Title: AICD Presentation March 2008 V4
 ID: 100-1000-001
 Date: 12 March 2008
 Location: Perth, Western Australia
 Slide No: 11

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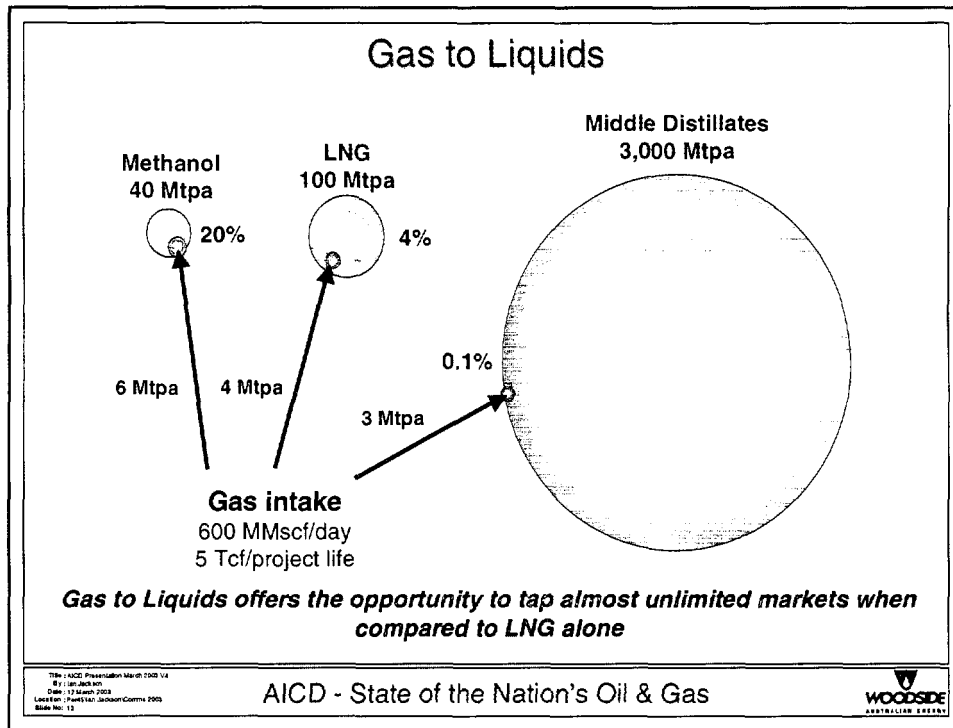
Fuel Substitution with Gas

- Create a new source of automotive fuels - gas-to-liquids.
 - But marginal economics where gas has market value.
- Increase balance of payments and revenues by reducing oil imports and increasing gas exports (LNG).
- Increase security of supply.
- Reduce GHG emissions - coal to gas and oil to gas.

Title: AICD Presentation March 2008 V4
 ID: 100-1000-001
 Date: 12 March 2008
 Location: Perth, Western Australia
 Slide No: 12

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WOODSIDE
 AUSTRALIAN ENERGY



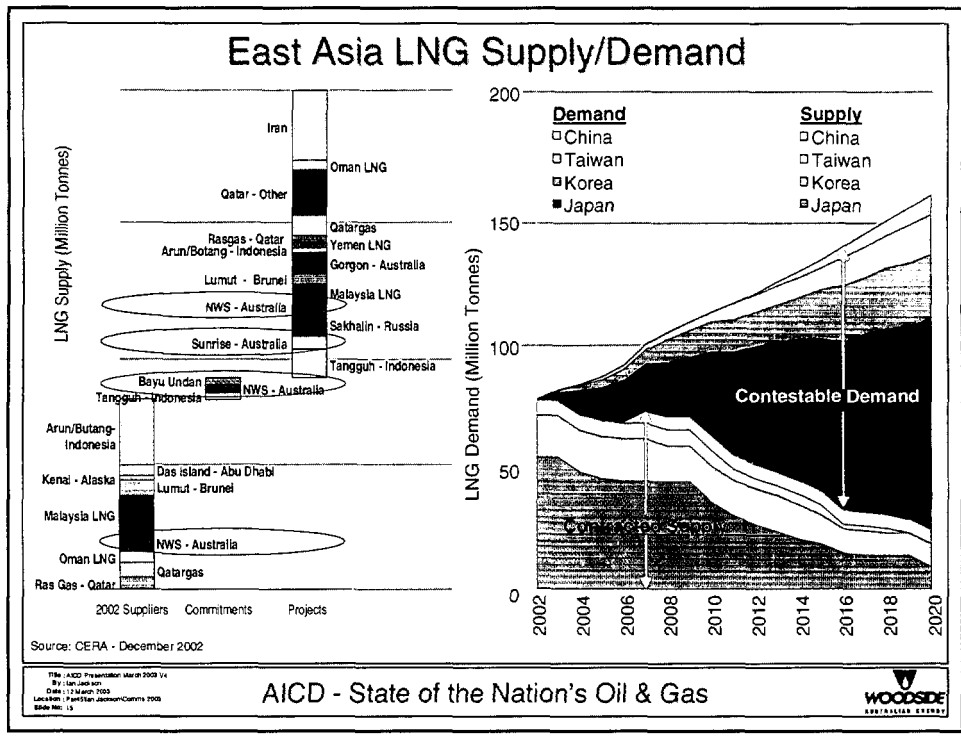
Gas to Liquids

Strategic Drivers	<ul style="list-style-type: none"> • Abundant remote gas reserves • Stable investment climate • Complementary to LNG – Strategic Diversification • Growing demand for clean fuels
Economic hurdles	<ul style="list-style-type: none"> • Capital costs of construction • Gas into plant price- offshore remote gas is an economic challenge • Fiscal regime • Local synergies (infrastructure, power, water)

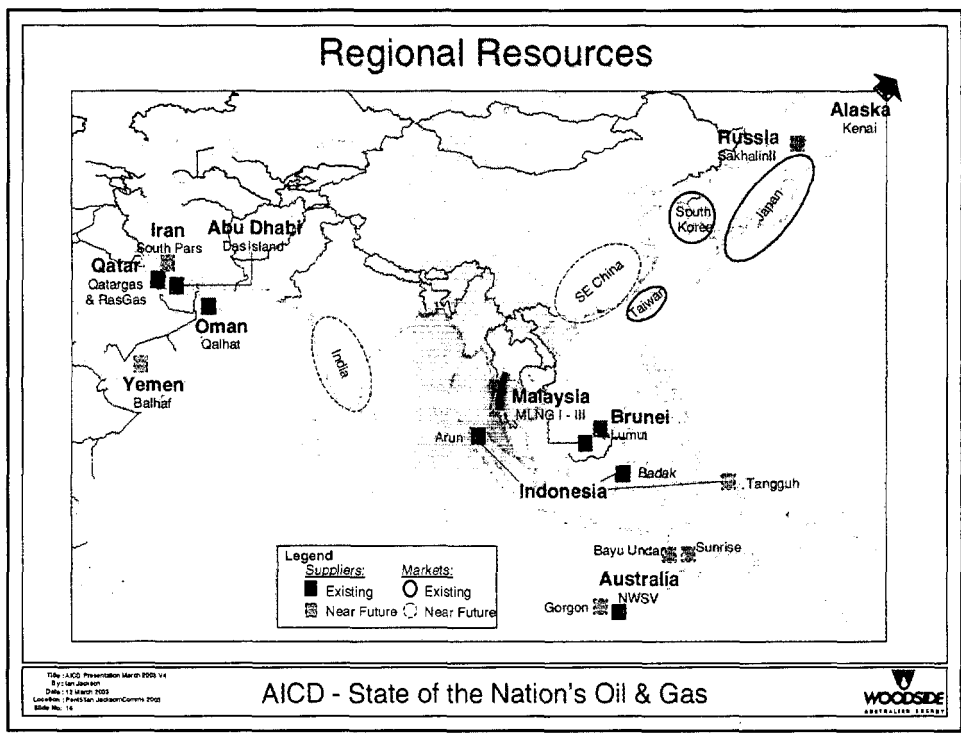
GTL can be a key enabler for the future development of Australia's gas resources

Title: AICD Presentation March 2009 V4
By: Ian Jackson
Date: 12 March 2009
Location: Perth (AICD) Jackson-Cormin 2009
Slide No: 14

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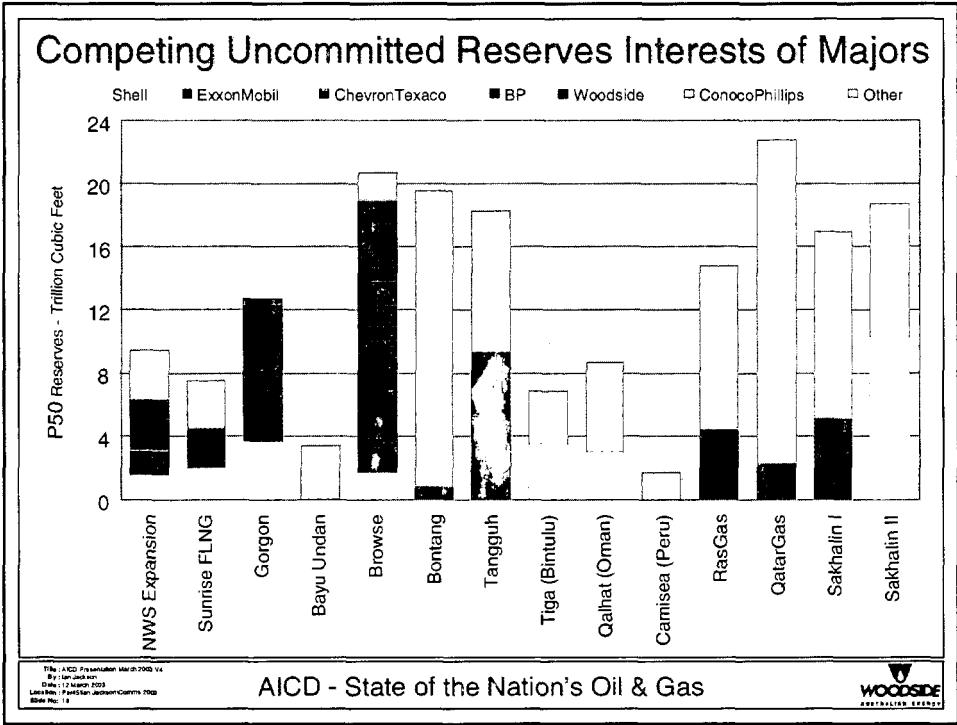
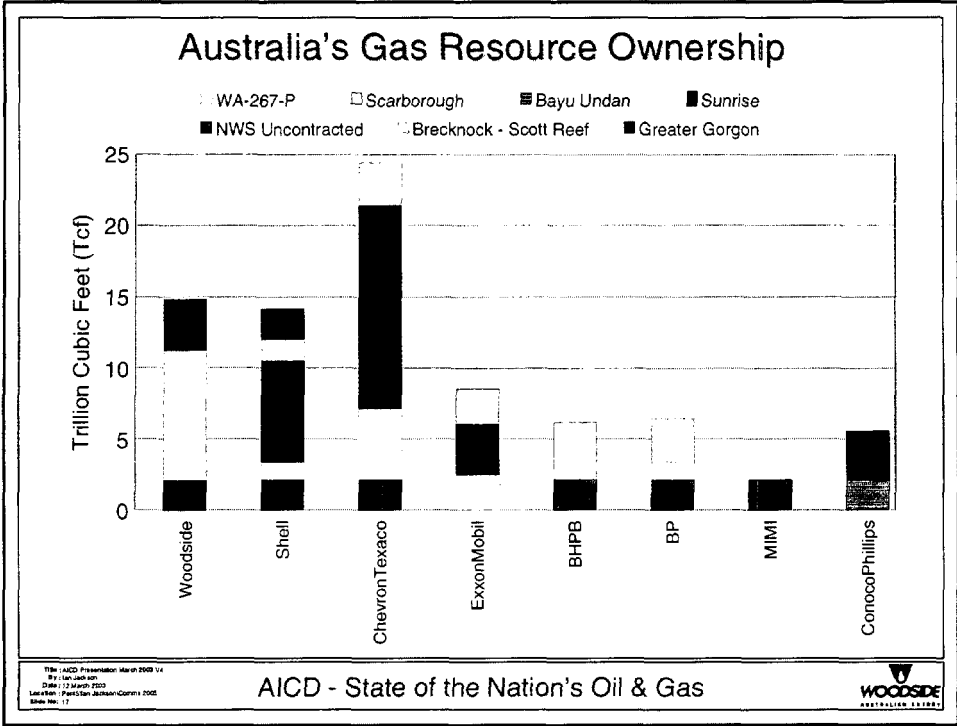


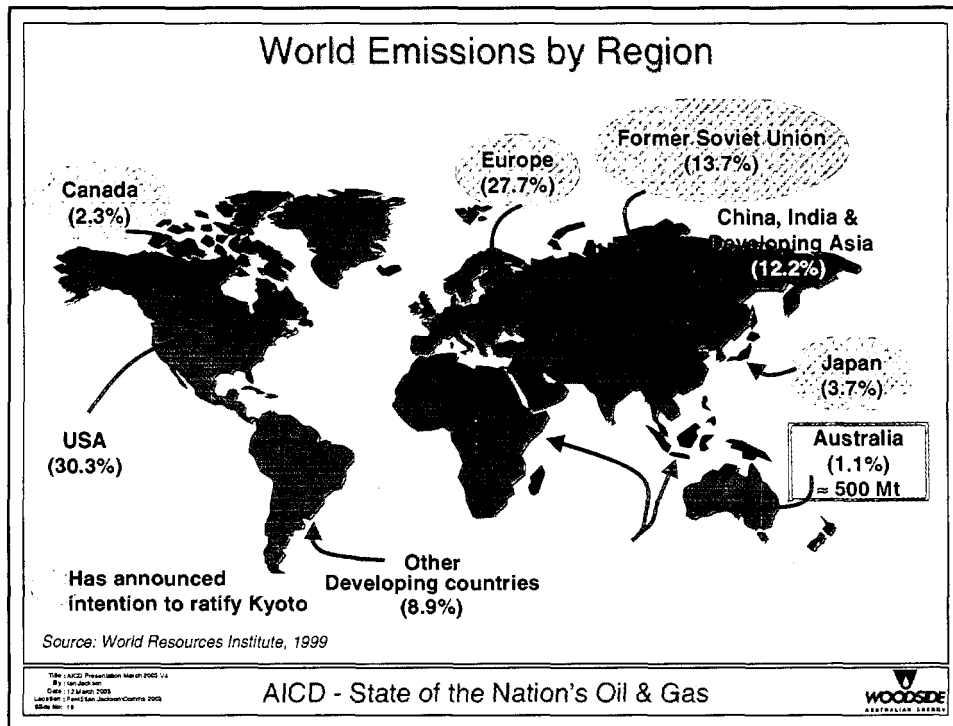
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Australia Projections

1990 to 2010 Projections:

- 116% accounting for land use changes and forestry.
- 130% without accounting for land use changes.
- 144% if no abatement and business as usual.

Title: AICD Presentation March 2003 v4
 By: 100326300
 Date: 12 March 2003
 Location: 7/F Woodside Jackson-Curtain 2003
 Slide No: 19

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Greenhouse Gases

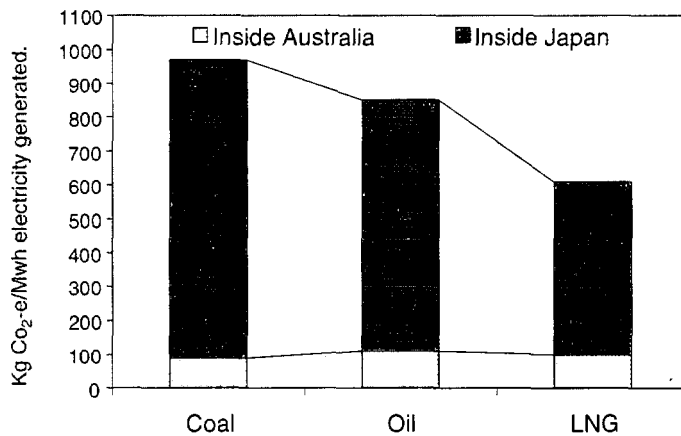
- Australia/Global have accepted the need to reduce Greenhouse Gas emissions.
- Woodside operations have voluntarily reduced emissions intensity by 45% between 1996 and 2002.
- Need to approach Greenhouse Gas abatement with a national and international perspective.
- Need to address the flaws in Kyoto protocol.
- Need to develop a longer term plan for addressing GHG to improve business investment certainty.

Title: AICD Presentation March 2003 v4
 03/100/200300
 Date: 12 March 2003
 Location: Perth/Canberra/Christchurch 2003
 Slide No: 21

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Lifecycle Emissions Comparison



Source: CSIRO

Note: oil emissions calculated using Middle Eastern oil (Australian oil is expected to produce slightly lower CO₂ emissions)

Title: AICD Presentation March 2003 v4
 03/100/200300
 Date: 12 March 2003
 Location: Perth/Canberra/Christchurch 2003
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Clean Energy Exports

Kyoto Protocol has no mechanism to recognise the global environmental benefits of Clean Energy Exports (CEE).

Limitations of Kyoto Protocol

- Emissions inventories are confined within country boundaries.
- Does not accommodate trans-boundary energy movements.
- Only developed countries have Assigned Amounts.

Implications for Australia

- Australia bears the emissions burden, while contributing to a global solution.
- Kyoto compliance leads to Australia de-industrialisation.

Title : AICD Presentation Mar 09 2002 v4
R : 14th March 2002
Date : 12 March 2002
Last Edit : 17:45:00 AM Jackson-Cleaves 2002
Slide No: 23

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Renewable Energy - Hot Dry Rock Technology

- Potential for base-load generation
- Potential for large scale > 500MW
- Renewable Energy Source
- Australia has 10,000's km³ of hot granites;
- Geodynamics Ltd (Woodside shareholding 31%) has commenced the first stages of a pilot development in the Cooper Basin, SA.
- The Cooper Basin tenements have total potential reserves equivalent to > 50 billion barrels of oil equivalent (or 12 times the energy equivalent of the North West Shelf)
- Feasibility remains to be proven.

Title : AICD Presentation Mar 09 2002 v4
R : 14th March 2002
Date : 12 March 2002
Last Edit : 17:45:00 AM Jackson-Cleaves 2002
Slide No: 24

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Summary

- Australia's oil reserves replacement and production will fall drastically over the rest of the decade.
- Increased imports will effect balance of payments, jobs and security of our energy supply.
- We need to incentivise explorers plus increase use of gas as a substitute fuel.
- Australia is blessed with very large gas reserves namely the North West of Australia.
- Gas exports will help the balance of payments and job creation.
- Gas to liquid research could lead to an alternative source of transportation fuels, but economics are difficult
- Substitution of coal and oil power stations with gas will reduce GHG emissions.
- Recognition of transboundary energy movements is required to create a genuine global solution.
- Other energy sources will be researched and developed - eg Hot Dry Rock Technology, solar, wind.

Title : AICD Presentation March 2002 v4
R1 : 17 March 2002
Date : 17 March 2002
Last Rev : 17 March 2002
Slide No : 25

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