



st. george

14 March 2003



St. George Bank Limited
ABN 92 055 513 070

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Securities and Exchange Commission
Division of Corporation Finance
Office of International Corporation Finance
450 Fifth Street, N.W.
Washington, D.C. 20549

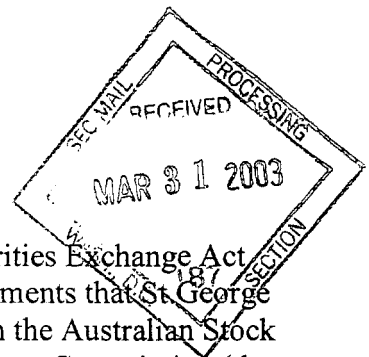
SUPPL

Attention: Mr. Michael Coco

Dear Sir

St. George Bank Limited: 12g3-2(b) Information - File No.82-3809

We are furnishing herewith pursuant to Rule 12g3-2(b)(1)(i) of the Securities Exchange Act of 1934, as amended (the "Exchange Act") the following additional documents that St. George Bank Limited (the "Company") has made public, distributed or filed with the Australian Stock Exchange Limited (the "ASX") or the Australian Securities and Investments Commission (the "ASIC") since May 16, 2002, the date of the Company's application for reinstatement of the exemption from Rule 12g3-2(b) of the Exchange Act:



- Crusade Global Trust No. 1 of 2003 Priced

The attached documents are being furnished with the understanding that they will not be deemed "filed" with the Securities and Exchange Commission or otherwise subject to the liabilities of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents shall constitute an admission for any purpose that the Company is subject to the Exchange Act.

If you have any questions or comments please call the undersigned at 612 9236 12

Yours sincerely

Michael Bowan
General Counsel and Secretary

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news*release*10 March 2003
RE030303**Crusade Global Trust No. 1 of 2003 Priced**

St.George Bank Limited announced today the pricing in New York on Friday, March 7, of Crusade Global Trust No.1 of 2003, its fifth global mortgage-backed securities issue (and tenth overall) under the Crusade Securitisation Programme. The securities will be registered by the Securities and Exchange Commission of the U.S. and will be backed by Australian residential mortgage loans originated by St.George.

Mortgage-backed securities with a total equivalent value of approximately A\$1.8 billion will be issued. The US\$1,050 million senior tranche was priced at 3 Month LIBOR plus 20 basis points. Two subordinated tranches totalling A\$35 million are also being issued to Australian investors. It is expected the senior tranche will be rated AAA by Standard and Poor's and by Fitch and Aaa by Moody's Investors Service.

The issue was Lead Managed by JP Morgan, with Credit Suisse First Boston and UBS Warburg as Co-Managers.

ENDS

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