NOVAWEST RESOURCES INC.

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Press Release

INCENTIVE STOCK OPTIONS

03年21年7月

TSX Venture Exchange Trading Symbol "NVE"



S.E.C. Exemption 12(g)3-2(b)
File No. 82-3822
Standard & Poors Listed
Dun and Bradstreet Listed

March 20, 2003

NovaWest Resources Inc. (the "Company") Symbol "NVE" on the TSX Venture Exchange, is pleased to announce that the Company has granted Directors and Employees of the Company incentive stock options to purchase a total of 300,000 shares of the Company at a price of \$0.24 per share, being the discounted market price per TSX Venture Exchange policy. The options have a term of five years ending March 20, 2008. The options are subject to regulatory approval.

NovaWest is a Canadian exploration company with projects in northern Quebec (600 sq km Raglan Ni-PGM-Co-Cu Project, southeastern Ontario (Nickel-Royale 32,000-acre Ni-PGM-Co-Cu Project and Solarus Gold Project), northwestern Quebec (Lac Rocher Ni-PGM Project), and northeastern Ontario (GoldenPoly Zinc-Polymetallic Project, Bucke Pipe Diamond Project, Lone Eagle Gold Project and Solano Gold Project). The Company's "New" Raglan Ni-Cu-PGM-Co Camp map can be viewed at www.novawest.com. Shares of NovaWest trade on the TSX Venture Exchange under the trading symbol "NVE".

NovaWest invites the public to visit its website at (<u>www.novawest.com</u>) or e-mail us at <u>novawest@novawest.com</u> to be added to the Company's e-mail list for press releases and updates.

ON BEHALF OF THE BOARD OF DIRECTORS OF NOVAWEST RESOURCES INC.

"Patrick D. O'Brien"

Patrick D. O'Brien - Director

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For Immediate Release

NICKEL ROYALE PROJECT LINE CUTTING and GROUND GEOPHYSICS COMMENCE

TSX Venture Exchange Trading Symbol "NVE"

S.E.C. Exemption 12(g)3-2(b) File No. 82-3822 Standard & Poors Listed

March 20, 2003

NovaWest Resources Inc. (the "Company") Symbol "NVE" on the TSX Venture Exchange (CDNX) is pleased to announce that the Company has commenced a second phase preliminary exploration investigation on the Company's Nickel Royale Property. This phase will encompass line cutting and ground EM/Mag geophysics. Novawest owns a 100% interest in the Nickel Royale Assemblage which now encompasses 36,640 acres and is located in the Hemlo-Schreiber camp, near Thunder Bay, Ontario.

The more centrally located area of the Nickel Royale Assemblage was geologized and the trenched body of known mineralization, 10 feet thick and at least 300 feet in strike length, was resampled in detail by Novawest in fall 2001. Analytically (refer to table herein) the massive sulphides contain Nickel (Ni) up to 6.32%, Copper (Cu) up to 2.48%, Cobalt (Co) up to 3450 ppm, Silver (Ag) up to 6.8 ppm (0.2 opt), Pd+Pt+Au up to 0.84 g/ton. Positive Bismuth (Bi) and Tellurium (Te) anomalies are associated with the higher Ni grades. The company is encouraged with the prospect, because of the known affinity of Tellurium and Bismuth with PGMs (Platinum-Palladium Group Minerals) in known notable deposits such as the Raglan in Northern Quebec. Earlier sampling is outlined in the following table.

.48 2 .35 2 .15 6 .29 2	.72 .59 .54 .23	9 ppm 4440 4462 483 167	22 18 8	Pd ppb 1 492 292 166	Pt ppb 84 78 28	Pd+Pt+Au ppb 608 388
2.35 2 2.15 6 2.29 2	.54	483	8			
.15 6 .29 2	.23			166	28	
.29 2		167			40	202
	32		29	342	54	425
.33 0		023	46	256	108	410
	.14	179	34	66	32	132
.13 0	.52	133	15	76	23	114
.78 1	.63	493	34	258	68	360
.10 0	.18	963	38	72	100	210
.67 1	.36	2643	4	34	48	86
.29 1	.88	3450	66	70	306	442
.66 1	.55	803	26	66	26	118
.30 2	.00	983	42	360	72	474
.39 2	.72	509	19	97	11	127
.22 1	.00	245	20	84	28	132
.73 4	.98	997	80	560	120.	760
.53 4	.76	035	30	509	299	838
.03 4	.26	826	67	500	144	711
	.29 1 .66 1 .30 2 .39 2 .22 1 .73 4 .53 4	.29 1.88 .66 1.55 .30 2.00 .39 2.72 .22 1.00 .73 4.98 .53 4.76 1	.29 1.88 3450 .66 1.55 803 .30 2.00 983 .39 2.72 509 .22 1.00 245 .73 4.98 997 .53 4.76 1035	.29 1.88 3450 66 .66 1.55 803 26 .30 2.00 983 42 .39 2.72 509 19 .22 1.00 245 20 .73 4.98 997 80 .53 4.76 1035 30	.29 1.88 3450 66 70 .66 1.55 803 26 66 .30 2.00 983 42 360 .39 2.72 509 19 97 .22 1.00 245 20 84 .73 4.98 997 80 560 .53 4.76 1035 30 509	.29 1.88 3450 66 70 306 .66 1.55 803 26 66 26 .30 2.00 983 42 360 72 .39 2.72 509 19 97 11 .22 1.00 245 20 84 28 .73 4.98 997 80 560 120.* .53 4.76 1035 30 509 299

Results of relevance to the Stage Two and subsequent follow-up programs include the following:

- 1. The sulphides exhibit textures previously identified in ore bodies determined to have undergone extensive remobilization and relocation of the sulphides. The remobilization of the precursor sulphides probably explains the origin of the mineralized granite footwall and further legitimizes the exploration merits of the untested footwall mag/EM anomalies extending both northeast and southwest of the trenched sulphides.
- 2. The precursor intrusive has now been identified as phase layered, involving pyroxenites-melagabbros, with topping to the south. Numerous features point to a post-Archean age of emplacement.
- 3. A 'new' body of sulphides, 10 to 15 metres thick and 100 meters long, was uncovered 15 meters south of the known body. The 'new' body assayed (sample 163744) up to 2.72% Ni, 0.39% Cu and 509ppm Co.

The massive sulphides exhibit a Ni/Cu ratio of approximately 3/1 with facies ranging from 40/1 to 1/10. The dominant Pd/Pt ratio is 4/1 with facies ranging from 1/4 to 9/1.

A presumed extension 12 kms to the east, on the Company's Shaboom area of the Assemblage, 44 claim units (1760 acres) in size, is presently characterized by sulphide veining of chalcopyrite with associated pyrrhotite and pyrite. Grab samples from across the full length of the existing, 47-foot long, trench (claim 1167238) yielded Cu up to 0.024% and Au up to 380 ppb and Ag up to 1.2 opt. The Ni/Cu ratios are low from 1/10 to 1/150; the Au/Ag ratios are low at 1/100.

A presumed extension 12 kms to the west, on the Company's FourSox area of the Assemblage, underwent an earlier cursory sampling of the semi-massive sulphides located in pits within the east-west trending gabbroic unit in volcanics. The mineralization yielded Ni+Cu up to 0.23%, with Ni/Cu ratios of 1/1, and Pd+Pt up to 168ppb (Pd/Pt ratios of 2-8/1). The mineralization does appear to have been sourced from a sulphide-bearing mafic to ultramafic, presently assumed to be the western extension of the central Nickel Royale.

All samples underwent multi-element geochemical analysis using ICP-OES finish preceded by acqua regia extraction at Activation Laboratories Ltd., accredited by SCC to ISO/IEC. Gold, palladium, and platinum determinations involved Fireassay-ICP-OES method of analysis.

The assemblage is located in the Hemlo-Schrieber Camp west of Thunder Bay, Ontario and encompasses a total of 916 adjoining claim units totaling 36,640 acres that strategically straddle the Hemlo-Schrieber greenstone belt to the west, east and north of the initial Nickel Royale Property. This belt contains the Marathon deposit (34 mt Cu-Ni-PGMs) to the east, and the Nipigon Plate being investigated by others to the west. The belt, traditionally known for its VMS potential and the renown Hemlo gold deposits, appears to be evolving into an important locus for polymetallic sulphides rich in Ni-Cu-PGMs. Novawest's Assemblage (100% owned) is easily accessible by road and lies 9 miles west of the town of Schreiber, and is in close proximity (10km) to the Winston Lake polymetallic VMS mine (Inmet Mining).

The company has now prioritized the Nickel Royale Assemblage and is planning for follow-up exploration, which is expected to include extensive air and ground geophysics and diamond drilling. The company may seek a joint venture partner for the project.

ON BEHALF OF THE BOARD OF DIRECTORS OF NOVAWEST RESOURCES INC.

"Patrick D. O'Brien"

Patrick D. O'Brien - Director

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