

MANDARIN ORIENTAL INTERNATIONAL LIMITED

Securities and Exchange Commission File No.82-2955

lardine Matheson Limited 48th Floor Jardine House Central, Hong Kong Tel (852) 2843 8288 Fax (852) 2845 9005 esd@iardines.com

Group Secretariat

31st March 2003

Securities and Exchange Commission Office of International Corporate Finance Division of Corporate Finance 450 Fifth Street, N.W. Washington D.C. 20549 USA

03050184

Dear Sirs

Mandarin Oriental International Limited ("MOIL") Directors' Share Transaction

In accordance with the requirements under the listing rules of the UK Listing Authority (the "UKLA"), the UKLA has today been notified on behalf of MOIL, of which Mr Edouard Ettedgui is a Director, of the following Director's share transaction in Dairy Farm International Holdings Limited ("DFIH"), a fellow subsidiary of MOIL:-

<u> </u>	Nature of	_ Date of	No. of Shares	Consideration
Name of Director	Transaction	Transaction	Tendered for	Per Share
Promote Management and the state of the stat	1,4,30437,5565		Cancellation	(US\$)
Edouard Ettedgui	Tender of DFIH	31/03/2003	-30,000	1.10
_	ordinary shares	-		
	pursuant to the		<u>-</u>	`.
	Tender Offer for			. '
	the repurchase			•
	of its ordinary		/ DDM	CESSED
	shares			peducial.
	announced by	•	/ APR S	4 2003
E couard Sisaigni	DFIH on 25th	(4)	000000	<u>_</u> ₹009
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Dens of Discoun		A Linux Contraction	FINA	INCIAL

Yours faithfully

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Neil M McNamara
Group Corporate Secretary

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