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25 March 2003

**File No. 82-2947**

Securities & Exchange Comm  
Division of Corporate Finance  
Room 3094(3-6)  
450 Fifth Street, N.W.  
Washington, DC 20549  
USA



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**CHANGE OF NAMES OF SUBSIDIARIES**

Dear Sir

We enclose a copy of our News Release dated 25 March 2003 in regard to the above matter for your information.

Yours faithfully  
for UNITED OVERSEAS BANK LIMITED

*Leo Hee Wui*  
Leo Hee Wui  
Assistant Secretary

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**UNITED OVERSEAS BANK LIMITED**

**CHANGE OF NAMES OF SUBSIDIARIES**

Singapore, 25 March 2003 - United Overseas Bank Limited wishes to announce that two of its wholly-owned subsidiaries, United Overseas Bank Trustee Limited ("UOBT") and Overseas Union Bank Trustees Ltd ("OUBT") have changed their names to "UOBT (2003) Limited" and "United Overseas Bank Trustee Limited" respectively with effect from 14 March 2003.

Mrs Vivien Chan

Company Secretary