

03 APR 16 AM 7:21

## TransCanada

450 – 1 Street S. W. Calgary, Alberta T2P 5H1

Fax Number: (403) 920.2000 Telephone: (403) 920.2467

## **CORPORATE - SECRETARIAL - FACSIMILE**

The information contained in this facsimile message is legally privileged and confidential and is intended only for the individual or entity named below. If the reader of this information is not the intended recipient, please be notified that any dissemination, distribution or copy of this fax is strictly prohibited. If you have received this fax

82-57

in error, we would appreciate your notifying the sender at the telephone number provided below and re the original message to us at the above address by mail. Thank you. To: The Toronto Stock Exchange Attention: Manager, Market Surveillance 03050079 Fax Number: (416) 646-7263 To: New York Stock Exchange Attention: Elizabeth V. Montz Fax Number: 212-656-5071/5072 To: Securities and Exchange Commission Attention: Filing Desk, Stop 1-4 Fax Number: (202) 942-9628 From: Brenda Hounsell, Corporate Secretarial Department Time:\_\_\_ Date: April 16, 2003 16:00 MST 24 2003 Number of Pages (including Cover)\_ News Release Re: Please see attached news release scheduled to cross the Canada News Wire at 08:00 MST on Thursday, April 17, 2003: "TransCanada Annual Meeting of Shareholders, and First Quarter 2003 Teleconference and Web Cast Advisory" Disposition of Original: Sent by Courier Sent by Mail: Held on our File: If message is unclear or incomplete, please contact the operator:

(403) 920-7680

Operator: Brenda Hounsell

NO.541



## NewsRelease

## TransCanada Annual Meeting of Shareholders, and First Quarter 2003 Teleconference and Web Cast Advisory

CALGARY, Alberta – April 17, 2003 – (TSX:TRP) (NYSE:TRP) - TransCanada PipeLines Limited will hold its Annual and Special Meeting of Shareholders beginning at 10:30 a.m. (Mountain) / 12:30 p.m. (Eastern) on Friday, April 25, 2003. The meeting will take place at the Roundup Centre (13<sup>th</sup> Avenue and Third Street S.E.) in Calgary, Alberta. A live audio Web cast of the meeting will be available on TransCanada's Web site at www.transcanada.com beginning at 10:30 a.m. (Mountain) / 12:30 p.m. (Eastern). The meeting Web cast will be archived and available for replay.

TransCanada will release its first quarter 2003 financial results in the morning of Friday, April 25, 2003. The company will hold a teleconference April 25 at 1 p.m. (Mountain) / 3 p.m. (Eastern) to discuss the first quarter 2003 financial results and general developments and issues concerning the company. Analysts, members of the media and other interested parties wanting to participate in the call should dial 1-800-273-9672 or 416-695-5806 (Toronto area) at least 10 minutes prior to the start of the call. No pass code is required. A replay of the teleconference will be available two hours after the conclusion of the call until midnight, May 2, 2003, by dialing 1-800-408-3053 or 416-695-5800 (Toronto area) and entering passcode 1402789.

The conference will begin with a short address by members of TransCanada's executive management, followed by a question and answer period for investment analysts, then media. A live audio Web cast of the teleconference will also be available on TransCanada's Web site. The teleconference Web cast will be archived and available for replay.

TransCanada is a leading North American energy company. We are focused on natural gas transmission and power services with employees who are expert in these businesses. Our network of approximately 38,000 kilometres of pipeline transports the majority of western Canada's natural gas production to the fastest growing markets in Canada and the United States. TransCanada has interests in more than 4,000 megawatts of power – an equal amount of power can meet the needs of about four million average households. Our common shares trade under the symbol TRP on the Toronto and New York stock exchanges. Visit us on the internet at www.transcanada.com for more information.

-30-

Media Inquiries: Analyst Inquiries: Glenn Herchak/Hejdi Feick David Moneta/Debbie Persad (403) 920-7877 (403) 920-7911 \*\*\*\*\*\*\*\*\*\*\*\*\* \*\*\* RX REPORT \*\*\* \*\*\*\*\*\*\*\*

RECEPTION OK

TX/RX NO

8515

CONNECTION TEL

403 920 2467

SUBADDRESS

CONNECTION ID

04/16 17:06

ST. TIME USAGE T

00'52

PGS.

2

RESULT

OK