

GROUP CORPORATE SECRETARIAL SERVICES DEPARTMENT

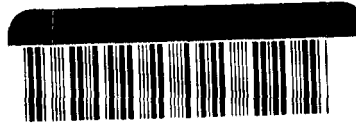
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**CITY
DEVELOPMENTS
LIMITED**

A MEMBER OF THE HONG LEONG GROUP
城市發展有限公司

Our Ref : GCSS-EL/0632/03/LTR



03050053

4 April 2003

The U.S. Securities & Exchange Commission
450 Fifth Street, N.W.
Room 3099 Office of International Corporate Finance
Mail Stop 3-7
Washington, D.C. 20549
United States of America

BY COURIER

SUPPL

Dear Sirs

**ADR FACILITIES
CITY DEVELOPMENTS LIMITED, INCORPORATED IN SINGAPORE (FILE NO. 82.3672)**

Pursuant to Rule 12g3-2(b)(iii) under the Securities Exchange Act of 1934, we enclose herewith a copy of the announcement dated 3 April 2003 (*Increase of Shareholding in a Subsidiary*).

Yours faithfully,

ENID LING
Assistant Manager
(Corporate Secretarial Services)

PROCESSED

APR 24 2003

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FINANCIAL

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Encs.

cc M/s Coudert Brothers, Hong Kong (without enclosure)
Ms Catherine Loh (without enclosures)

(By Fax Only)

EL/kw

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36 Robinson Road
#20-01 City House
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Tel: 6877 8228

MASNET No. 16 OF 03.04.2003
Announcement No. 16

CITY DEVELOPMENTS LIMITED

Increase of Shareholding in a Subsidiary

The Company wishes to announce that its deemed interest in subsidiary, Millennium & Copthorne Hotels plc ("M&C"), held through its subsidiaries, City e-Solutions Limited ("CES"), Singapura Developments (Private) Limited and Reach Across International Limited, has increased to 148,785,025 shares or 52.6% of M&C's issued and paid up capital through the acquisition of 850,000 shares in M&C by CES.

The aforesaid shares were purchased on cash terms in the open market for a total consideration of GBP1,688,873.50 at a price of GBP1.98691 per share.

By Order of the Board

Shufen Loh @ Catherine Shufen Loh
Enid Ling Peek Fong
Company Secretaries

Submitted by Enid Ling Peek Fong, Company Secretary on 03/04/2003 to the SGX