

ABN 41 009 117 293

FIRST AUSTRALIAN RESOURCES LIMITED

03 APR - 8 AM 7:21

Incorporated in Western Australia

3 April 2003



03050036

Securities and Exchange Commission
Division of Corporation Finance
Office of International Corporate Finance
450 Fifth Street
WASHINGTON DC 20549
USA

SUPPL
03 APR - 9 AM 7:21

Gentlemen:

EXEMPTION NUMBER 82-3494

To continue the exemption of our securities from Section 12(g) of the Securities Exchange Act of 1934 ("the Act") and in accordance with Rule 12g-3-2(b)(iii) under the Act, we enclose announcements which information we have sent to The Australian Stock Exchange (Perth) Ltd, the only Stock Exchange on which, to our knowledge, our Company's securities are traded, and which was made public by the Exchange with which we filed.

The information is being furnished under Rule 12g-3-2(b)(iii), with the understanding that such information will not be deemed "filed" with the Securities and Exchange Commission or otherwise subject to the liabilities of Section 18 of the Act, and that neither this letter nor the furnishing of such information shall constitute and admission for any purpose that this Company is subject to the Act.

Yours faithfully,

TED BRINDAL
Company Secretary

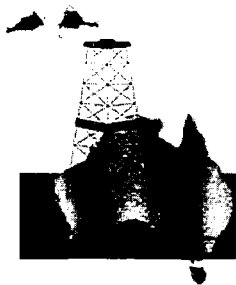
Lodgement with Australian Stock Exchange:
3 April 2003 ASX Announcement & Media Release

PROCESSED

APR 24 2003

THOMSON
FINANCIAL

Handwritten signature/initials



ABN 41 009 117 293

FIRST AUSTRALIAN RESOURCES LIMITED

Incorporated in Western Australia

3 April 2003

ASX ANNOUNCEMENT AND MEDIA RELEASE

BANJO-1 UPDATE

The Operator, Tap Oil Limited has advised the EP 397 Joint Venture that the Banjo-1 well was drilled to a total depth of 971 metres measured depth. The objective Triassic Mungaroo sandstones were intersected at a depth of 858 metres measured depth. Although good reservoir sandstones were encountered, no hydrocarbons were present in the primary objective and the well will be plugged and abandoned.

Participants in the Banjo-1 well are First Australian Resources Ltd (33.3%), Goodrich Petroleum Company (NYSE) (33.3%) and Tap Oil Limited (33.3%).

For further information please contact:

Tel: +61-8-9322-3939

Fax: +61-8-9322-5116

E-mail: admin@farnl.com.au

Or visit FAR's website: www.farnl.com.au

**1st Floor, 87 Colin Street, West Perth, Western Australia 6005
PO Box 703, West Perth, Western Australia 6872
Telephone: (61-8) 9322 3939 Facsimile: (61-8) 9322 5116
Email: admin@farnl.com.au Web: www.farnl.com.au**