

TYLER RESOURCES INC.

INTERIM FINANCIAL STATEMENTS

2nd Quarter Reports January 31, 2003

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APP-7 2003

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#500, 926-5th Avenue S.W. Calgary, Alberta T2P 0N7

Phone: (403) 269-6753 Fax: (403) 266-2606

TYLER RESOURCES INC. INTERIM STATEMENTS OF OPERATIONS AND DEFICIT

(Unaudited - Prepared by Management)

	Th	ree months end	ed January 31,	Six	months ended	January 31			
		2003	2002		2003	2002			
REVENUE									
Interest and other	\$	3,685 \$	1,226	\$_	10,105 \$	4,595			
EXPENSES									
General and administrative		34,530	52,857		60,900	84,761			
Reporting to shareholders		8,979	14,363		8,979	14,363			
Professional fees		6,827	1,348		12,327	7,803			
Stock exchange and transfer									
agent fees		10,300	8,755	· · _	13,218	11,572			
		60,636	77,323		95,424	118,499			
LOSS BEFORE THE UNDERNOTED	์ כ	(56,951)	(76,097)	_	(85,319)	(113,904)			
Option receipts in excess of		• • •	. ,			,			
mineral property costs		-	61,319		-	83,868			
Loss on sale of investments		(2,303)	(20,869)		(2,303)	(20,869)			
2000 of Galo of Mitodifficing		(2,200)	(20,000)	-	(2,000)	(20,000)			
LOSS BEFORE INCOME TAXES		(59,254)	(35,647)		(87,622)	(50,905)			
Future income taxes		•	(14,000)		-	(26,000)			
				_					
NET LOSS		(59,254)	(49,647)		(87,622)	(76,905)			
DEFICIT, beginning of period		(4,303,143)	(2,719,921)	_	(4,274,775)	(2,692,663)			
DEFICIT, end of period	\$	(4,362,397) \$	(2,769,568)	\$_	(4,362,397) \$	(2,769,568)			
				=					
LOSS PER SHARE	_								
Basic and dilutec	\$	(0.00) \$	(0.00)	\$ _	<u>(0.00)</u> \$_	(0.00)			
WEIGHTED AVERAGE SHARES OUTSTANDING									
Basic and dilutec		30,294,939	33,753,635		30,294,939	33,743.037			
and didice				=	,,,	23,7,70,007			

See accompanying notes to the financial statements

TYLER RESOURCES INC.
SCHEDULE OF MINERAL PROPERTIES AND EQUIPMENT
FOR THE SIX MONTHS ENDED JANUARY 31, 2003 AND JANUARY 31, 2002

			Saskatchew Weedy			Northwes	t Ter	ritories	-	Nunavut		Mexico			
		Total		Lake		Carat	к	elsey		Keni		Bahuerachi		Other	
JANUARY 31, 2003	•		-		-				-		•		_		
Exploration and development expenditures:															
Balance July 31, 2002	\$	3,449,540	\$	1,743,702	\$	443,478	\$	(27,665)	\$	227,505	\$	1,026,583	\$	35,937	
Geological consulting		35,296		-		8,314		2,020		4,383		20,579		-	
Geochemical		12,095		•		-		•		12,095				-	
Field and miscellaneous		23,967		-		26,012		-				(2,045)			
Balance January 31, 2003		3,520,898		1,743,702		477,804		(25,645)		243,983		1,045,117		35,937	
Property acquisition costs:															
Balance July 31, 2002		1,167,779		637,844		217,941		28,171		51,770		221,466		10,587	
Costs incurred		24,755		-		-		-		-		24,423		332	
Balance January 31, 2003		1,192,534		637,844		217,941		28,171		51,770		245,889		10,919	
Total mineral properties															
January 31, 2003	S	4,713,432	\$	2.381,546	\$	695,745	\$	2,526	\$	295,753	\$	1,291,006	\$	46,856	

		Total	<u>s</u>	askatchewan Weedy Lake		Carat	 Northwei Gem and Crystal	st T	erritories Kelsey	Nunavut Keni	-	Mexico Bahuerachi	Other
January 31, 2002	-	Total	_	Lake	-	Carat	Crystal		Reisey	Veili		Danueracm	Other
Exploration and development expenditures:													
Balance July 31, 2001	\$	4,545,441	\$	1,743,240	\$	52,886	\$ 1,788,092	\$	(50,720) \$	-	\$	994,867 \$	17,076
Geological consulting		45,677		462		17,238	1,138		1,181	7,778		11,072	6,808
Geophysical survey		56,964		-		54,939	-		•	-			2,025
Geochemical survey		38,296		-		38,296	-		•	•		•	-
Drilling		210,232		-		210,232	-		•	-			
Miscellaneous		10,588		-		5,548	-			-		2,838	2,202
Field Costs		46,900				30,320	-		~	1,538		8,904	6,138
Option payments		(62,500)				-	-		(62,500)	-	`		
Option payments in excess		-											
of property costs to income		83,868				-	 		83,868			•	
Balance January 31, 2002		4,975,466		1,743,702		409,459	 1,789,230		(28,171)	9,316		1,017,681	34,249
Property acquisition costs:													
Balance July 31, 2001		1,342,057		637,844		217,941	297,777		28,171	-		156,026	4,298
Costs incurred		81,203				-				35,714		39,987	5,502
Balance January 31, 2002		1,423,260		637,844		217,941	 297,777		28,171	35,714		196,013	9,800
Total mineral properties													
January 31, 2002	\$	6,398,726	\$	2,381,546	\$	627,400	\$ 2.087,007	\$	- \$	45,030	\$_	1,213,694 \$	44,049

TYLER RESOURCES INC.

INTERIM FINANCIAL STATEMENTS

2nd Quarter Reports January 31, 2003

> #500, 926-5th Avenue S.W. Calgary, Alberta T2P 0N7

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TYLER RESOURCES INC. INTERIM STATEMENTS OF OPERATIONS AND DEFICIT

(Unaudited - Prepared by Management)

	Three mo	onthe end	ed January 31,	Six	Six months ended January 31							
		003	2002	0.,	2003	2002						
REVENUE				•								
Interest and other	\$	3,685 \$	1,226	\$ _	10,105 \$	4,595						
EXPENSES												
General and administrative	;	34,530	52,857		60,900	84,761						
Reporting to shareholders		8,979	14,363		8,979	14,363						
Professional fees		6,827	1,348		12,327	7,803						
Stock exchange and transfer												
agent fees		10,300	8,755	_	13,218	11,572						
		80,636	77,323	_	95,424	118,499						
LOSS BEFORE THE UNDERNOTED) (56,951)	(76,097)		(85,319)	(113,904)						
Option receipts in excess of												
mineral property costs		•	61,319		-	83,868						
Loss on sale of investments		(2,303)	(20,869)		(2,303)	(20,869)						
		(=,=,=,-,		-	(=,555/_	(20,000)						
LOSS BEFORE INCOME TAXES	(5	59,254)	(35,647)		(87,622)	(50,905)						
Future income taxes		•	(14,000)	_		(26,000)						
NET LOSS	(59,254)	(49,647)		(87,622)	(76,905)						
DEFICIT, beginning of period	(4,30	3,143)	(2,719,921)	_	(4,274,775)	(2,692,663)						
DEFICIT, end of period	\$(4,30	<u>52,397)</u> \$	(2,769,568)	\$	(4,362,397)	(2,769,568)						
LOSS PER SHARE												
Basic and dilutec	\$(0.	900)\$	(0.00)	\$ _	(0.00) \$	(0.00)						
WEIGHTED AVERAGE SHARES OUTSTANDING												
Basic and dilutec	30,29	94,939	33,753,635	=	30,294,939	33,743,037						

See accompanying notes to the financial statements

TYLER RESOURCES INC.
SCHEDULE OF MINERAL PROPERTIES AND EQUIPMENT
FOR THE SIX MONTHS ENDED JANUARY 31, 2003 AND JANUARY 31, 2002

				askatchewan	ـ ا	Northwest	Terri	tories	-	Nunavut	Mexico			
		Total		Weedy		Carat	<i>.</i>	elsev		Koni	Pohuorachi		Other	
IANULADY 24 2002		Total		Lake		Carat	N.	isey	-	Keni	Bahuerachi	_	Other	
JANUARY 31, 2003														
Exploration and development expenditures:														
Balance July 31, 2002	\$	3,449,540	\$	1,743,702	\$	443,478	\$	(27,665)	S	227,505	\$ 1,026,583	\$	35,937	
Geological consulting		35,296		-		8,314		2,020		4,383	20,579		-	
Geochemical		12,095		-		-		-		12,095	-		-	
Field and miscellaneous		23,967				26,012		-			(2,045)		-	
Balance January 31, 2003		3,520,898		1,743,702		477,804		(25,645)		243,983	 1,045,117		35,937	
Property acquisition costs:														
Balance July 31, 2002		1,167,779		637,844		217,941		28,171		51,770	221,466		10,587	
Costs incurred		24,755		-				- •			24,423		332	
Balance January 31, 2003	•	1,192,534		637,844		217,941		28,171		51,770	 245,889		10,919	
Total mineral properties	-													
January 31, 2003	\$	4,713,432	\$	2,381,546	\$	695,745	\$	2,526	\$	295,753	\$ 1,291,006	\$	46.856	

		9	askatchewan Weedy	ـ ا			Northwe em and	st T	erritories	Nunavut		 Mexico		
	Total		Lake		Carat		Crystal		Keisey	K	eni	Bahuerachi		Other
January 31, 2002		_		-								 	_	
Exploration and development expenditures:														
Balance July 31, 2001	\$ 4,545,441	\$	1,743,240	\$	52,886 \$	6 1	,788,092	\$	(50,720) \$		-	\$ 994,867	\$	17,076
Geological consulting	45,677		462		17,238		1,138		1,181		7,778	11,072		6,808
Geophysical survey	56,964		-		54,939				-		-	•		2,025
Geochemical survey	38,296				38;296		-		-		-	-		-
Drilling	210,232		-		210,232				•		-	-		-
Miscellaneous	10,588				5,548				-		-	2,838		2,202
Field Costs	46,900				30,320				-		1,538	8,904		6,138
Option payments	(62,500)		-				-		(62,500)		-	-		
Option payments in excess	-													
of property costs to income	83,868								83,868		-	 		-
Balance January 31, 2002	4,975,466		1,743,702		409,459	1	,769,230	_	(28,171)		9,316	 1,017,681		34,249
Property acquisition costs:														
Balance July 31, 2001	1,342,057		637,844		217,941		297,777		28,171		-	156,026		4,298
Costs incurred	81,203								· <u>-</u>	;	35,714	39.987		5,502
Balance January 31, 2002	1,423,260		637,844		217,941		297,777		28,171		35,714	 196,013		9,800
Total mineral properties														
January 31, 2002	\$ 6,398,726	\$_	2,381,546	\$	627,400 \$	2	,087,007	\$	\$		15,030	\$ 1,213,694	\$	44,049

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Interest and other	\$	3,685 \$	1,226	\$_	10,105 \$	4,595
EXPENSES						
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Reporting to shareholders		8,979	14,363		8,979	14,363
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		60,636	77,323		95,424	118,499
LOSS BEFORE THE UNDERNOTE	D	(56,951)	(76,097)		(85,319)	(113,904)
Option receipts in excess of		` , ,	, ,		, , ,	(-,,
mineral property costs		-	61,319			83,868
Loss on sale of investments		(2,303)	(20,869)		(2,303)	(20,869)
LOSS On Sale of investments		(2,303)	(20,009)	-	(2,303)	(20,009)
LOSS BEFORE INCOME TAXES		(59,254)	(35,647)		(87,622)	(50,905)
Future income taxes			(14,000)			(26,000)
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DEFICIT, end of period	\$	(4,362,397) \$	(2,769,568)	\$	(4,362,397) \$	(2,769,568)
			<u></u>	=		
LOSS PER SHARE						
Basic and dilutec	\$	(0.00) \$	(0.00)	\$	(0.00) \$	(0.00)
	•					
WEIGHTED AVERAGE SHARES OUTSTANDING						
Basic and dilutec		30,294,939	33,753,635		30,294,939	33,743,037
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FOR THE SIX MONTHS ENDED JANUARY 31, 2003 AND JANUARY 31, 2002

				askatchewan Weedy	_	Northwes	t Ter	ritories	-	Nunavut		Mexico			
		Total		Lake		Carat	F	Celsey		Keni		Bahuerachi		Other	
JANUARY 31, 2003	-				-				-		•		-		
Exploration and development expenditures:															
Balance July 31, 2002	\$	3,449,540	\$	1,743,702	\$	443,478	\$	(27,665)	\$	227,505	\$	1,026,583	\$	35,937	
Geological consulting		35,296		-		8,314		2,020		4,383		20,579		-	
Geochemical		12,095		-		· -				12,095				-	
field and miscellaneous		23,967		-		26,012		-				(2,045)			
Balance January 31, 2003	-	3,520,898		1,743,702		477,804		(25,645)		243,983		1,045,117		35,937	
Property acquisition costs:															
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Balance January 31, 2003	•	1,192,534		637,844		217,941		28,171		51,770		245,889		10,919	
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January 31, 2003	\$	4,713,432	\$	2,381,546	\$	695,745	\$	2,526	\$	295,753	\$	1,291,006	\$	46,856	

			S	askatchewan Weedy				Northwe Gem and	st T	erritories	Nunavut		Mexico		
		Total		Lake		Carat		Crystal		Kelsey	Keni		Bahuerachi	Other	
January 31, 2002			_		_										
Exploration and development expenditures:															
Balance July 31, 2001	\$	4,545,441	\$	1,743,240	\$	52,886	\$	1,788,092	\$	(50,720) \$	-	\$	994,867 \$	17,0	76
Geological consulting		45,677		462		17,238		1,138		1,181	7,778		11,072	6,8	80
Geophysical survey		56,964		-		54,939		-		-	-		-	2,0	25
Geochemical survey		38,296		-		38,296		-		-	-		• •		
Drilling		210,232		-		210,232		-		-	-		•		
Miscellaneous		10,588		-		5,548		-		4	-		2,838	2,2	.02
Field Costs		46,900		-		30,320		-		-	1,538		8,904	6,1	38
Option payments		(62,500)		-		-		-		(62,500)	-		-		,
Option payments in excess		-													
of property costs to income		83,868		-		-		-		83,868					
Balance January 31, 2002		4,975,466		1,743,702		409,459		1,789,230		(28,171)	9,316		1,017,681	34,2	49
Property acquisition costs:															
Balance July 31, 2001		1,342,057		637,844		217,941		297,777		28,171	-		156,026	4,2	98
Costs incurred		81,203				-		-		-	35,714		39,987	5,5	02
Batance January 31, 2002		1,423,260		637,844		217,941		297,777		28,171	35,714		196,013	9,8	00
Total mineral properties		6,398,726		2,381,546		627.400		. 2.097.007	•		45.020	•	1 212 604 .	44.0	40
January 31, 2002	⇒ ,	0,350,720	\$	2,301,546	<u> </u>	627,400	<u> </u>	2,087,007	\$	<u>- Ş</u>	45,030	<u> </u>	1,213,694 \$	44,0	49