



# TYLER RESOURCES INC.

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## INTERIM FINANCIAL STATEMENTS

82-3881

2nd Quarter Reports  
January 31, 2003

SUPPL

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THOMSON  
FINANCIAL

#500, 926-5<sup>th</sup> Avenue S.W.  
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**TYLER RESOURCES INC.**  
**INTERIM STATEMENTS OF OPERATIONS AND DEFICIT**  
(Unaudited - Prepared by Management)

	Three months ended January 31,		Six months ended January 31	
	2003	2002	2003	2002
<b>REVENUE</b>				
Interest and other	\$ 3,685	\$ 1,226	\$ 10,105	\$ 4,595
<b>EXPENSES</b>				
General and administrative	34,530	52,857	60,900	84,761
Reporting to shareholders	8,979	14,363	8,979	14,363
Professional fees	6,827	1,348	12,327	7,803
Stock exchange and transfer agent fees	10,300	8,755	13,218	11,572
	<u>60,636</u>	<u>77,323</u>	<u>95,424</u>	<u>118,499</u>
<b>LOSS BEFORE THE UNDERNOTED</b>	<b>(56,951)</b>	<b>(76,097)</b>	<b>(85,319)</b>	<b>(113,904)</b>
Option receipts in excess of mineral property costs	-	61,319	-	83,868
Loss on sale of investments	<u>(2,303)</u>	<u>(20,869)</u>	<u>(2,303)</u>	<u>(20,869)</u>
<b>LOSS BEFORE INCOME TAXES</b>	<b>(59,254)</b>	<b>(35,647)</b>	<b>(87,622)</b>	<b>(50,905)</b>
Future income taxes	-	(14,000)	-	(26,000)
<b>NET LOSS</b>	<b>(59,254)</b>	<b>(49,647)</b>	<b>(87,622)</b>	<b>(76,905)</b>
<b>DEFICIT, beginning of period</b>	<b>(4,303,143)</b>	<b>(2,719,921)</b>	<b>(4,274,775)</b>	<b>(2,692,663)</b>
<b>DEFICIT, end of period</b>	<b>\$ (4,362,397)</b>	<b>\$ (2,769,568)</b>	<b>\$ (4,362,397)</b>	<b>\$ (2,769,568)</b>
<b>LOSS PER SHARE</b>				
Basic and diluted	\$ <u>(0.00)</u>	\$ <u>(0.00)</u>	\$ <u>(0.00)</u>	\$ <u>(0.00)</u>
<b>WEIGHTED AVERAGE SHARES OUTSTANDING</b>				
Basic and diluted	<u>30,294,939</u>	<u>33,753,635</u>	<u>30,294,939</u>	<u>33,743,037</u>

See accompanying notes to the financial statements

**TYLER RESOURCES INC.**  
**SCHEDULE OF MINERAL PROPERTIES AND EQUIPMENT**  
**FOR THE SIX MONTHS ENDED JANUARY 31, 2003 AND JANUARY 31, 2002**

	Total	Saskatchewan	Northwest Territories		Nunavut	Mexico	Other
		Weedy Lake	Carat	Kelsey	Keni	Bahuerachi	
<b>JANUARY 31, 2003</b>							
<b>Exploration and development expenditures:</b>							
Balance July 31, 2002	\$ 3,449,540	\$ 1,743,702	\$ 443,478	\$ (27,665)	\$ 227,505	\$ 1,026,583	\$ 35,937
Geological consulting	35,296	-	8,314	2,020	4,383	20,579	-
Geochemical	12,095	-	-	-	12,095	-	-
Field and miscellaneous	23,967	-	26,012	-	-	(2,045)	-
<b>Balance January 31, 2003</b>	<b>3,520,898</b>	<b>1,743,702</b>	<b>477,804</b>	<b>(25,645)</b>	<b>243,983</b>	<b>1,045,117</b>	<b>35,937</b>
<b>Property acquisition costs:</b>							
Balance July 31, 2002	1,167,779	637,844	217,941	28,171	51,770	221,466	10,587
Costs incurred	24,755	-	-	-	-	24,423	332
<b>Balance January 31, 2003</b>	<b>1,192,534</b>	<b>637,844</b>	<b>217,941</b>	<b>28,171</b>	<b>51,770</b>	<b>245,889</b>	<b>10,919</b>
<b>Total mineral properties January 31, 2003</b>	<b>\$ 4,713,432</b>	<b>\$ 2,381,546</b>	<b>\$ 695,745</b>	<b>\$ 2,526</b>	<b>\$ 295,753</b>	<b>\$ 1,291,006</b>	<b>\$ 46,856</b>

	Total	Saskatchewan	Northwest Territories			Nunavut	Mexico	Other
		Weedy Lake	Carat	Gem and Crystal	Kelsey	Keni	Bahuerachi	
<b>January 31, 2002</b>								
<b>Exploration and development expenditures:</b>								
Balance July 31, 2001	\$ 4,545,441	\$ 1,743,240	\$ 52,886	\$ 1,788,092	\$ (50,720)	\$ -	\$ 994,867	\$ 17,076
Geological consulting	45,677	462	17,238	1,138	1,181	7,778	11,072	6,808
Geophysical survey	56,964	-	54,939	-	-	-	-	2,025
Geochemical survey	38,296	-	38,296	-	-	-	-	-
Drilling	210,232	-	210,232	-	-	-	-	-
Miscellaneous	10,588	-	5,548	-	-	-	2,838	2,202
Field Costs	46,900	-	30,320	-	-	1,538	8,904	6,138
Option payments	(62,500)	-	-	-	(62,500)	-	-	-
Option payments in excess of property costs to income	83,868	-	-	-	83,868	-	-	-
<b>Balance January 31, 2002</b>	<b>4,975,466</b>	<b>1,743,702</b>	<b>409,459</b>	<b>1,789,230</b>	<b>(28,171)</b>	<b>9,316</b>	<b>1,017,681</b>	<b>34,249</b>
<b>Property acquisition costs:</b>								
Balance July 31, 2001	1,342,057	637,844	217,941	297,777	28,171	-	156,026	4,298
Costs incurred	81,203	-	-	-	-	35,714	39,987	5,502
<b>Balance January 31, 2002</b>	<b>1,423,260</b>	<b>637,844</b>	<b>217,941</b>	<b>297,777</b>	<b>28,171</b>	<b>35,714</b>	<b>196,013</b>	<b>9,800</b>
<b>Total mineral properties January 31, 2002</b>	<b>\$ 6,398,726</b>	<b>\$ 2,381,546</b>	<b>\$ 627,400</b>	<b>\$ 2,087,007</b>	<b>\$ -</b>	<b>\$ 45,030</b>	<b>\$ 1,213,694</b>	<b>\$ 44,049</b>

# **TYLER RESOURCES INC.**

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## **INTERIM FINANCIAL STATEMENTS**

**2nd Quarter Reports  
January 31, 2003**

**#500, 926-5<sup>th</sup> Avenue S.W.  
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**TYLER RESOURCES INC.**  
**INTERIM STATEMENTS OF OPERATIONS AND DEFICIT**  
(Unaudited - Prepared by Management)

	Three months ended January 31,		Six months ended January 31	
	2003	2002	2003	2002
<b>REVENUE</b>				
Interest and other	\$ 3,685	\$ 1,226	\$ 10,105	\$ 4,595
<b>EXPENSES</b>				
General and administrative	34,530	52,857	60,900	84,761
Reporting to shareholders	8,979	14,363	8,979	14,363
Professional fees	6,827	1,348	12,327	7,803
Stock exchange and transfer agent fees	10,300	8,755	13,218	11,572
	<u>60,636</u>	<u>77,323</u>	<u>95,424</u>	<u>118,499</u>
<b>LOSS BEFORE THE UNDERNOTED</b>	<b>(56,951)</b>	<b>(76,097)</b>	<b>(85,319)</b>	<b>(113,904)</b>
Option receipts in excess of mineral property costs	-	61,319	-	83,868
Loss on sale of investments	<u>(2,303)</u>	<u>(20,869)</u>	<u>(2,303)</u>	<u>(20,869)</u>
<b>LOSS BEFORE INCOME TAXES</b>	<b>(59,254)</b>	<b>(35,647)</b>	<b>(87,622)</b>	<b>(50,905)</b>
Future income taxes	-	(14,000)	-	(26,000)
<b>NET LOSS</b>	<b>(59,254)</b>	<b>(49,647)</b>	<b>(87,622)</b>	<b>(76,905)</b>
<b>DEFICIT, beginning of period</b>	<b>(4,303,143)</b>	<b>(2,719,921)</b>	<b>(4,274,775)</b>	<b>(2,692,663)</b>
<b>DEFICIT, end of period</b>	<b>\$ (4,362,397)</b>	<b>\$ (2,769,568)</b>	<b>\$ (4,362,397)</b>	<b>\$ (2,769,568)</b>
<b>LOSS PER SHARE</b>				
Basic and diluted	\$ (0.00)	\$ (0.00)	\$ (0.00)	\$ (0.00)
<b>WEIGHTED AVERAGE SHARES OUTSTANDING</b>				
Basic and diluted	<u>30,294,939</u>	<u>33,753,635</u>	<u>30,294,939</u>	<u>33,743,037</u>

See accompanying notes to the financial statements

**TYLER RESOURCES INC.**  
**SCHEDULE OF MINERAL PROPERTIES AND EQUIPMENT**  
**FOR THE SIX MONTHS ENDED JANUARY 31, 2003 AND JANUARY 31, 2002**

	Total	Saskatchewan	Northwest Territories		Nunavut	Mexico	
		Weedy Lake	Carat	Kelsey	Keni	Bahuerachi	Other
<b>JANUARY 31, 2003</b>							
<b>Exploration and development expenditures:</b>							
Balance July 31, 2002	\$ 3,449,540	\$ 1,743,702	\$ 443,478	\$ (27,665)	\$ 227,505	\$ 1,026,583	\$ 35,937
Geological consulting	35,296	-	8,314	2,020	4,383	20,579	-
Geochemical	12,095	-	-	-	12,095	-	-
Field and miscellaneous	23,967	-	26,012	-	-	(2,045)	-
<b>Balance January 31, 2003</b>	<b>3,520,898</b>	<b>1,743,702</b>	<b>477,804</b>	<b>(25,645)</b>	<b>243,983</b>	<b>1,045,117</b>	<b>35,937</b>
<b>Property acquisition costs:</b>							
Balance July 31, 2002	1,167,779	637,844	217,941	28,171	51,770	221,466	10,587
Costs incurred	24,755	-	-	-	-	24,423	332
<b>Balance January 31, 2003</b>	<b>1,192,534</b>	<b>637,844</b>	<b>217,941</b>	<b>28,171</b>	<b>51,770</b>	<b>245,889</b>	<b>10,919</b>
<b>Total mineral properties January 31, 2003</b>	<b>\$ 4,713,432</b>	<b>\$ 2,381,546</b>	<b>\$ 695,745</b>	<b>\$ 2,526</b>	<b>\$ 295,753</b>	<b>\$ 1,291,006</b>	<b>\$ 46,856</b>

	Total	Saskatchewan	Northwest Territories			Nunavut	Mexico	
		Weedy Lake	Carat	Gem and Crystal	Kelsey	Keni	Bahuerachi	Other
<b>January 31, 2002</b>								
<b>Exploration and development expenditures:</b>								
Balance July 31, 2001	\$ 4,545,441	\$ 1,743,240	\$ 52,886	\$ 1,786,092	\$ (50,720)	\$ -	\$ 994,867	\$ 17,076
Geological consulting	45,677	462	17,238	1,138	1,181	7,778	11,072	6,808
Geophysical survey	56,964	-	54,939	-	-	-	-	2,025
Geochemical survey	38,296	-	38,296	-	-	-	-	-
Drilling	210,232	-	210,232	-	-	-	-	-
Miscellaneous	10,588	-	5,548	-	-	-	2,838	2,202
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