

SHEARMAN & STERLING LLP

*Avocats au Barreau de Paris*

114, AVENUE DES CHAMPS-ÉLYSÉES

75008 PARIS

33 01 53 89 70 00

TOQUE 0066

FAX (33) 01 53 89 70 70

ABU DHABI  
BEIJING  
BRUSSELS



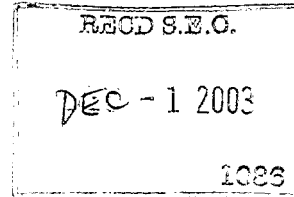
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November 27, 2003

SUPPL

By Hand Delivery

Securities and Exchange Commission  
Office of International Corporate Finance  
450 Fifth Street, N.W.  
Washington, D.C. 20549  
U.S.A.



Arcelor  
Information Pursuant to Rule 12g3-2(b)  
File No. 82-34727

Dear Sir or Madam,

On behalf of Arcelor SA ("Arcelor") and pursuant to Rule 12g3-2(b) of the Securities Exchange Act of 1934, as amended, please find enclosed a press release dated November 26, 2003, announcing that Arcelor has agreed to sell its total participation in Finarvedi SpA to HPS SpA.

Please acknowledge receipt of this letter and its enclosures by time-stamping the enclosed copy of this letter and returning it to our messenger, who has been instructed to wait.

Please do not hesitate to contact the undersigned (collect) in Paris at (011-33)1-53-89-70-00 should you have any questions.

Very truly yours,

Manuel A. Orillac

Enclosure  
cc: Martine Hue  
Arcelor SA

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## RELEASE

*Luxembourg, November 26, 2003 - Arcelor has agreed with HPS SpA to sell its total participation in Finarvedi SpA, amounting to 39.9% of the corporate capital, to HPS SpA, holding company belonging to the Cav. Arvedi's family.*

The transaction has been approved by the European Commission prior to closing, which shall take place on 15 December 2003.

Subsequent to the merger of Aceralia, Arbed and Usinor in February 2002, forming Arcelor, the European Commission had required Arcelor to divest a number of assets and subsidiaries, including Usinor's stake in the hot-dip galvanising unit of Acciaieria ISP di Cremona S.R.L. in Cremona, Italy (Finarvedi Group).

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***Investor relations***

Martine Hue: +352 4792 2151  
00 800 4792 4792  
+33 1 41 25 98 98