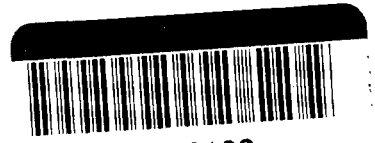
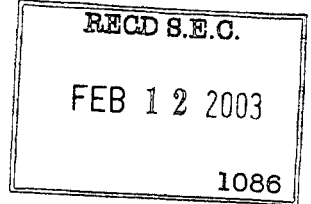


SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549



03010108



FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

Sequoia Residential Funding, Inc.
(Exact Name of Registrant as Specified in Charter)

00001176320
(Registrant CIK Number)

Form 8-K for February 12, 2003
(Electronic Report, Schedule or Registration Statement of
Which the Documents Are a Part (Give Period of Report))

333-90772-01
0000100520
(SEC File Number, if Available)

N/A

(Name of Person Filing the Document (if Other Than the Registrant))

PROCESSED

FEB 21 2003

**THOMSON
FINANCIAL**

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Mill Valley, State of California, on February 12, 2003.

SEQUOIA RESIDENTIAL FUNDING, INC.

By: 

Name:

JOHN. H. ISBRANDTSEN

Title:

VICE PRESIDENT

Exhibit Index

<u>Exhibit</u>	<u>Page</u>
99.1 Computational Materials	4

IN ACCORDANCE WITH RULE 311(H) REGULATION S-T, THESE
COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER.

COMPUTATIONAL MATERIALS

for

SEQUOIA RESIDENTIAL FUNDING, INC.

Sequoia Mortgage Trust 12

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**Selection Criteria: All records
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1. Principal Balance (\$) Non-Conforming Georgia Loans Only

Principal Balance (\$)	Number of Mortgage Loans	Total Balance	% of Total Balance
300,000.01	12	3,995,092.30	12.71
350,000.01	10	3,785,459.39	12.04
400,000.01	8	3,452,045.40	10.98
450,000.01	8	3,790,992.00	12.06
500,000.01	2	1,009,995.62	3.21
550,000.01	3	1,757,000.00	5.59
600,000.01	3	1,941,827.71	6.18
650,000.01	2	1,340,184.00	4.26

700,000.01	2	1,495,307.18	4.76
800,000.01	1	850,000.00	2.7
850,000.01	1	900,000.00	2.86
950,000.01	1	957,500.00	3.05
1,200,000.	1	1,250,000.00	3.98
1,350,000.	1	1,400,000.00	4.45
1,500,000.	1	1,509,000.00	4.8
1,950,000.	1	2,000,000.00	6.36
Total:	57	31,434,403.60	100

Minimum: 325,000

Maximum: 2,000,000

Average: 551,481

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2. Geographic Distribution by Balance - over \$500k only (Combined Groups)

Geographic Distribution by Balance - over \$500k only (Combined Groups)	Number of Mortgage Loans	Total Balance	% of Total Balance
California	147	116,556,870.47	28.14
Florida	65	58,631,266.41	14.16
New York	31	38,356,005.57	9.26
Massachusetts	28	23,593,286.00	5.7
Illinois	22	19,439,034.38	4.69
New Jersey	23	16,726,400.00	4.04
Georgia	19	16,410,814.51	3.96

Connecticut	18	15,611,169.78	3.77
Maryland	16	12,543,725.74	3.03
Colorado	15	10,011,089.05	2.42
Texas	10	9,642,274.45	2.33
North Carolina	14	9,184,994.52	2.22
Arizona	13	8,307,899.99	2.01
Washington	8	7,748,324.53	1.87
Minnesota	9	6,880,700.00	1.66
Virginia	10	6,836,217.48	1.65
South Carolina	8	5,226,958.14	1.26
Utah	6	4,496,343.36	1.09
Pennsylvania	6	4,118,040.89	0.99
Ohio	5	3,193,894.53	0.77
Nevada	2	3,110,000.00	0.75
Michigan	4	3,088,500.00	0.75
Hawaii	3	2,635,000.00	0.64
Oregon	4	2,574,699.99	0.62
District of Columbia	3	2,464,593.23	0.6
Tennessee	2	2,180,000.00	0.53
Mississippi	1	810,000.00	0.2
Indiana	1	736,000.00	0.18
Idaho	1	650,000.00	0.16
Kansas	1	650,000.00	0.16
Delaware	1	644,000.00	0.16
Missouri	1	585,475.00	0.14
Louisiana	1	520,000.00	0.13
Total:	498	414,163,578.02	100

Number of States Represented: 33

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3. Geographic Distribution by Balance - over \$500k only (Group 1)

Geographic	Number of	% of
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Distribution by Balance - over \$500k only (Group 1)	Mortgage Loans	Total	
		Balance	Balance
California	120	93,640,545.70	26.99
Florida	55	51,227,666.41	14.77
New York	27	34,136,005.57	9.84
Massachus	24	20,612,286.00	5.94
Illinois	19	17,292,534.38	4.98
Georgia	18	15,904,818.89	4.58
Connectic	15	12,861,169.78	3.71
Maryland	15	11,921,725.74	3.44
New Jerse	15	10,688,700.00	3.08
Colorado	15	10,011,089.05	2.89
North Car	13	8,569,994.52	2.47
Texas	8	7,128,274.45	2.05
Washingto	7	6,748,324.53	1.95
Arizona	10	6,048,199.99	1.74
Minnesota	7	5,537,000.00	1.6
South Car	8	5,226,958.14	1.51
Utah	6	4,496,343.36	1.3
Virginia	6	3,833,000.00	1.1
Pennsylvan	5	3,568,118.45	1.03
Ohio	5	3,193,894.53	0.92
Michigan	4	3,088,500.00	0.89
Nevada	1	2,160,000.00	0.62
Hawaii	2	1,800,000.00	0.52
District of C	2	1,564,593.23	0.45
Oregon	2	1,125,500.00	0.32
Mississippi	1	810,000.00	0.23
Indiana	1	736,000.00	0.21
Idaho	1	650,000.00	0.19
Kansas	1	650,000.00	0.19
Tennessee	1	600,000.00	0.17

Missouri	1	585,475.00	0.17
Louisiana	1	520,000.00	0.15
Total:	416	346,936,717.72	100

Number of States Represented: 32

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4. Geographic Distribution by Balance - over \$500k only (Group 2)

Geographic Distribution by Balance - over \$500k only (Group 2)	Number of Mortgage Loans	Total Balance	% of Total Balance
California	27	22,916,324.77	34.09
Florida	10	7,403,600.00	11.01
New Jersey	8	6,037,700.00	8.98
New York	4	4,220,000.00	6.28
Virginia	4	3,003,217.48	4.47
Massachusetts	4	2,981,000.00	4.43
Connecticut	3	2,750,000.00	4.09
Texas	2	2,514,000.00	3.74
Arizona	3	2,259,700.00	3.36
Illinois	3	2,146,500.00	3.19
Tennessee	1	1,580,000.00	2.35
Oregon	2	1,449,199.99	2.16
Minnesota	2	1,343,700.00	2
Washington	1	1,000,000.00	1.49
Nevada	1	950,000.00	1.41
District of Columbia	1	900,000.00	1.34

Hawaii	1	835,000.00	1.24
Delaware	1	644,000.00	0.96
Maryland	1	622,000.00	0.93
North Caro	1	615,000.00	0.91
Pennsylvania	1	549,922.44	0.82
Georgia	1	505,995.62	0.75
Total:	82	67,226,860.30	100

Number of States Represented: 22

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5. Current Loan-to-Value Ratio (%) - over \$500k only (Combined)

Current Loan-to-Value Ratio (%) - over \$500k only (Combined)	Number of Mortgage Loans	Total Balance	% of Total Balance	Weighted Average Effective LTV
10.01 - 20.	4	2,618,873.44	0.63	19.6
20.01 - 30.	11	8,684,964.11	2.1	27.3
30.01 - 40.	27	22,737,733.77	5.49	36.9
40.01 - 50.	48	43,795,744.55	10.57	46.9
50.01 - 60.	85	85,874,403.21	20.73	56.1
60.01 - 65.	44	32,071,500.07	7.74	63.3
65.01 - 70.	72	52,774,812.49	12.74	68.3
70.01 - 75.	42	35,616,382.63	8.6	73.1
75.01 - 80.	151	115,494,770.12	27.89	78.6
85.01 - 90.	1	693,000.00	0.17	70
90.01 - 95.	2	1,380,000.00	0.33	69.8

95.01 - 100	10	10,683,717.49	2.58	69.9
100.01 >=	1	1,737,676.14	0.42	70
Total:	498	414,163,578.02	100	63.6

Minimum: 18.39

Maximum: 102.22

Weighted Average by Current Balance: 64.65

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6. Current Loan-to-Value Ratio (%) - over \$500k only (Group 1)

Current Loan-to-Value Ratio (%) - over \$500k only (Group 1)	Number of Mortgage Loans	Total		Weighted Average Effective LTV
		Balance	% of Total Balance	
10.01 - 20	2	1,414,873.44	0.41	19.4
20.01 - 30	11	8,684,964.11	2.5	27.3
30.01 - 40	24	20,917,811.33	6.03	37
40.01 - 50	36	34,565,744.55	9.96	47
50.01 - 60	74	75,054,103.22	21.63	56.1
60.01 - 65	39	28,211,213.43	8.13	63.4
65.01 - 70	59	43,363,416.87	12.5	68.3
70.01 - 75	36	30,334,682.63	8.74	72.9
75.01 - 80	123	93,347,005.65	26.91	78.8
85.01 - 90	1	693,000.00	0.2	70
90.01 - 95	2	1,380,000.00	0.4	69.8
95.01 - 100	9	8,969,902.49	2.59	69.9
Total:	416	346,936,717.72	100	63.3

Minimum: 18.39
 Maximum: 100.00
 Weighted Average by Current Balance: 64.25

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7. Current Loan-to-Value Ratio (%) - over \$500k only (Group 2)

Current Loan-to-Value Ratio (%) - over \$500k only (Group 2)	Number of Mortgage Loans	Total Balance	% of Total Balance	Weighted Average Effective LTV
10.01 - 20.	2	1,204,000.00	1.79	19.7
30.01 - 40.	3	1,819,922.44	2.71	35.6
40.01 - 50.	12	9,230,000.00	13.73	46.3
50.01 - 60.	11	10,820,299.99	16.1	56.7
60.01 - 65.	5	3,860,286.64	5.74	62.2
65.01 - 70.	13	9,411,395.62	14	68.7
70.01 - 75.	6	5,281,700.00	7.86	73.9
75.01 - 80.	28	22,147,764.47	32.94	78
95.01 - 100	1	1,713,815.00	2.55	70
100.01 >=	1	1,737,676.14	2.58	70
Total:	82	67,226,860.30	100	65.1

Minimum: 19.45
 Maximum: 102.22
 Weighted Average by Current Balance: 66.74

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