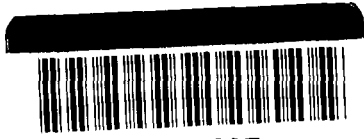
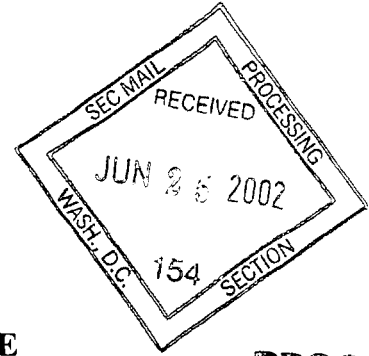


SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549



02041807

FORM 11-K



ANNUAL REPORT
PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

PROCESSED

JUL 10 2002

THOMSON
FINANCIAL

(Mark One):

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934 [NO FEE REQUIRED].

For the fiscal year ended December 31, 2001

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934 [NO FEE REQUIRED].

For the transition period from _____ to _____

Commission file number 333-14024

1-09216

A. Full title of the plan and address of the plan, if different from that of the
issuer named below:

**Hanson Building Materials America Retirement Savings and Investment Plan
for Collectively Bargained Employees**

B. Name of issuer of the securities held pursuant to the plan and the address
of its principal executive office:

**Hanson Building Materials America Inc.
Monmouth Shores Corporate Park
1333 Campus Parkway
Neptune, NJ 07753**

ANNUAL REPORT ON FORM 11-K

ITEM 4

FINANCIAL STATEMENTS

Hanson Building Materials America

Retirement Savings and Investment Plan for
Collectively Bargained Employees

December 31, 2001

Annual Report on Form 11-K

Item 4

Financial Statements

Hanson Building Materials America
Retirement Savings and Investment Plan
for Collectively Bargained Employees

The following financial information of the Plan is submitted herewith:

Report of Independent Auditors	F-2
Statement of Net Assets Available for Benefits	F-3
Statement of Changes in Net Assets Available for Benefits	F-4
Notes to Financial Statements	F-5

Report of Independent Auditors

Retirement Plans Committee
Hanson Building Materials America Inc.

We have audited the accompanying statement of net assets available for benefits of the Hanson Building Materials America Retirement Savings and Investment Plan for Collectively Bargained Employees (the "Plan") as of December 31, 2001, and the related statement of changes in net assets available for benefits for the period March 1, 2001 through December 31, 2001. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan at December 31, 2001, and the changes in its net assets available for benefits for the period then ended in conformity with accounting principles generally accepted in the United States.

June 20, 2002

Ernst + Young LLP

Hanson Building Materials America
Retirement Savings and Investment Plan
for Collectively Bargained Employees

Statement of Net Assets Available for Benefits

December 31, 2001

Assets

Beneficial interest in the Hanson Building Materials America Retirement
Savings and Investment Trust, principally at fair value, except for the
fixed income fund at contract value

\$1,968,002

Net assets available for benefits

\$1,968,002

See accompanying notes.

Hanson Building Materials America
Retirement Savings and Investment Plan
for Collectively Bargained Employees

Statement of Changes in Net Assets Available for Benefits

Period from March 1, 2001 to December 31, 2001

Net assets available for benefits at beginning of year	\$	-
Additions:		
Participants' contributions		166,827
Employer contributions		113,901
Trust to trust transfers		1,815,605
Transfers from Hanson Building Materials America Retirement Savings and Investment Plan		1,141
Net decrease resulting from investment in the Hanson Building Materials America Retirement Savings and Investment Trust		24,140
		<u>2,121,614</u>
Deductions:		
Distributions to participants		(149,586)
Administrative expenses		(4,026)
		<u>(153,612)</u>
Net assets available for benefits at end of year		<u>\$1,968,002</u>

See accompanying notes.

Hanson Building Materials America
Retirement Savings and Investment Plan
for Collectively Bargained Employees

Notes to Financial Statements

December 31, 2001

1. Summary of Significant Accounting Policies

Effective March 1, 2001, the Hanson Building Materials America Retirement Savings and Investment Plan for Collectively Bargained Employees (the "Plan") became a participant in the Hanson Building Materials America Retirement Savings and Investment Trust (the "Trust") as described in Note 6. The change in the Plan's beneficial interest in the Trust resulting from investment activity is comprised of the Plan's share of interest, dividends, net realized gains and losses and unrealized appreciation or depreciation of the related Trust's assets.

Deutsche Bank - Bankers Trust Company of New York (the "Trustee") is the custodian of all investments of the Trust.

The accounting records of the Plan and the Trust are maintained on the accrual basis of accounting. The investments of the Plan and Trust are recorded in the financial statements of the Plan and Trust at fair value, except for the fixed income fund which is recorded at contract value (see Note 4).

Trustee fees and costs and expenses incurred with regard to the purchase, sale and transfer of securities in connection with the operation of the Trust are allocated to the participating plans. Commissions for transactions in the Self-Directed Window Fund are added to the purchase price of a security and deducted from the proceeds of a sale of a security within the applicable participant's account. Recordkeeper fees are allocated between participating plans and the Plan Sponsor. Hanson Building Materials America (the "Company" or "Employer") is the Plan Sponsor.

The preparation of the Plan financial statements in conformity with accounting principles generally accepted in the United States requires the Company to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from these estimates.

2. Description of the Plan

General

The Plan is a defined contribution plan established to encourage and assist employees in saving and investing payroll withholdings for purposes of receiving retirement benefits.

Hanson Building Materials America
Retirement Savings and Investment Plan
for Collectively Bargained Employees

Notes to Financial Statements (continued)

2. Description of the Plan (continued)

The following information is included as a general description of the Plan. For more detailed information, the "Plan Document" is available at the Company and the Hanson Building Materials America's Corporate Office.

Participation

Participation in the Plan is available to all employees of the Company covered by a collective bargaining agreement who are at least 21 years of age and who have worked at least 500 hours during a consecutive 6 month period.

Employee Contributions

The Plan provides for self-directed investment programs with separate funds. Participants in the Plan contribute pre-tax dollars. All assets are invested in the Trust. The maximum pre-tax employee contribution allowed was \$10,500 in 2001.

The majority of the participants of the Plan can authorize a payroll deduction of 1% to 17% of wages in 1% increments into the Plan.

Employer Contributions

For the majority of the participants, the Plan Sponsor matches the employee contributions in the amount of 100% of the first 1% of each participant's contributions and 50% of the next 2% of each participant's contributions. Participants belonging to the various unions receive Company matching contributions in accordance with the provision of their respective Collective Bargaining Agreements.

Employer matching contributions follow participant contribution election. The Trustee has advised the Plan Sponsor that its present intention is to purchase Hanson PLC ADSs for the Hanson Company Stock Fund exclusively on the open market.

Vesting

Participant contributions and earnings on those contributions are always 100% vested. A participant becomes 100% vested in Company contributions and earnings on Company contributions five years from the date of hire of the participant and becomes vested at a

Hanson Building Materials America
Retirement Savings and Investment Plan
for Collectively Bargained Employees

Notes to Financial Statements (continued)

2. Description of the Plan (continued)

grade of 20% per year for five years. Employer contributions also become 100% vested upon retirement, permanent disability, death or termination of the Plan. Forfeitures of nonvested Employer contributions reduce future Employer contributions.

Hardship Withdrawal

Participants are permitted to make hardship withdrawals if certain criteria are met. Generally, only one withdrawal is allowed in any 12 month period.

Loans

Participants can borrow against their account balance. The minimum amount a participant may borrow is \$1,000. Total loans to a participant generally cannot exceed the lesser of \$50,000 or 50% of their account balance. The amount of any loan will be withdrawn in a ratio that is proportionate to the participant's balance in each investment fund. Loans shall bear interest at the prime lending rate (at the date of the loan) plus 1% and are repayable within 5 years from the date of borrowing with the exception of loans in excess of \$15,000 and used to acquire a primary residence which are repayable over a period of up to 10 years.

As loans are repaid, both the principal and interest are deposited to the participant's current investment fund elections. The vested portion of a participant's investment account is pledged as collateral for the loan.

Federal Income Taxes

Participants are not liable for federal income taxes on amounts earned in the Plan or on amounts contributed by the Employer until such time that their participating interest is distributed to them, provided that the Plan retains its qualified status (see Note 8).

Plan Termination

Although the Plan Sponsor has not expressed any intent to terminate the Plan, it has the right to do so at any time, subject to the provisions of ERISA. In the event of termination, participants affected automatically become vested to the extent of the balances in their individual accounts.

Hanson Building Materials America
Retirement Savings and Investment Plan
for Collectively Bargained Employees

Notes to Financial Statements (continued)

3. Trust to Trust Transfers

On March 1, 2001, the Hanson Aggregates Midwest, Inc., France Stone Plan was merged into the Plan. In connection with this merger, the assets and related liabilities totaling approximately \$1.4 million were transferred to the Surviving Plan in May 2001.

On June 1, 2001, the Pioneer USA, Inc. Savings Plan was merged into the Plan. In connection with this merger, the assets and related liabilities totaling approximately \$400,000 were transferred to the Surviving Plan in July 2001.

4. Investments

The fair value of individual investments that represent 5% or more of the Plan's net assets at December 31, 2001 is as follows:

Bankers Trust Equity Appreciation Fund	\$ 103,102
Bankers Trust Fixed Income Fund	1,380,574
Bankers Trust Lifecycle Long Range Fund	98,007
Loan account	166,109
Bankers Trust Institutional Equity 500 Index Fund	159,707

5. Non Participant-Directed Investments

Information about the net assets and the significant components of the changes in net assets relating to the non-participant directed investments is as follows:

	December 31, 2001
	<hr/>
Net assets:	
Hanson Company Stock Fund	\$5,072**
	Year ended December 31, 2001
	<hr/>
Changes in net assets:	
Contributions	\$ 305
Earnings and net realized and unrealized depreciation in fair value	(55)
Transfers to participant-directed investments	4,827
Administrative expenses	(5)
	<hr/> <hr/>
	\$5,072

** A portion of this balance is participant directed.

Hanson Building Materials America
Retirement Savings and Investment Plan
for Collectively Bargained Employees

Notes to Financial Statements (continued)

6. Hanson Building Materials America Retirement Savings and Investment Trust Information

The Hanson Building Materials America Retirement Savings and Investment Trust was created in October 1996 for the purpose of investing the pooled assets of various defined contribution plans of Hanson Building Materials America.

Basic, supplemental and/or rollover contributions of participants are invested in one or more of the funds established under the Trust as described below:

Hanson Company Stock Fund

A common stock fund consisting primarily of Hanson PLC ADSs. When necessary, this Fund will make an interim investment in the Trustee's Short-Term Investment Fund.

Bankers Trust Fixed Income Fund

A separate fund mainly consisting of Guaranteed Investment Contracts ("GICs"), Bank Investment Contracts ("BICs") and Benefit Responsive GICs. The GICs have fully benefit responsive features and are recorded at contract value. Contract value represents contributions made under the contract, plus interest at the contract rate, less withdrawals from the contract. The average yield for the investment contracts was 6.19% for the year ended December 31, 2001. The crediting interest rates range from 5.48% to 7.06% as of December 31, 2001 and are determined based on the balance and the activity in the account. Selected contracts have crediting interest rate resets on a quarterly or annual basis. There are no limitations on guarantees under the terms of the contracts. No valuation reserves have been established to adjust contract amounts since there are no problems with the creditworthiness of the contract issuers. The fair value of the investment contracts recorded at contract value is estimated at approximately \$98.0 million at December 31, 2001.

Self-Directed Window Fund

The Self-Directed Window Fund is an individual account with a registered broker-dealer which holds funds eligible to be transferred from the core funds at the direction of the participant in any tradable security subject to the limitations of the Department of Labor Regulations.

Hanson Building Materials America
Retirement Savings and Investment Plan
for Collectively Bargained Employees

Notes to Financial Statements (continued)

**6. Hanson Building Materials America Retirement Savings and Investment Trust
Information (continued)**

The following funds listed below are open-end mutual funds managed by Bankers Trust Company of New York. These funds may have investments in derivatives. The derivatives may include repurchase agreements, options, forward futures contracts, foreign currency transactions, and forward foreign currency contracts. For detailed information on each Fund's investments and concentrations of credit risk, the Prospectus and Annual Report are available from the Trustee.

Bankers Trust Equity Appreciation Fund
Bankers Trust International Equity Fund
Bankers Trust Lifecycle Short Range Fund
Bankers Trust Lifecycle Mid Range Fund
Bankers Trust Lifecycle Long Range Fund
American Century Income & Growth Fund
Bankers Trust Institutional Equity 500 Index Fund
Neuberger & Berman Genesis Trust Fund

Information included in the financial statements and the Trust related to the Self-Directed Window Fund ("SDW Fund") represents the aggregation of individual participant accounts and, as a result, the investment results presented are not representative of the results obtained by each participant in the SDW Fund. Individuals participating in the SDW Fund should refer to their individual participant account statements for information regarding their own investment performance. The Plan Sponsor, the Retirement Plans Committee of Hanson Building Materials America, the Plan custodian and the Plan Trustee do not take responsibility for the investment decisions of individual participants.

Investments in Hanson PLC ADSs are recorded on the basis of cost, but are stated at fair value. Fair value of investments is determined by quoted market prices on active national securities exchanges with the resulting changes in value being recorded as net appreciation (depreciation) in fair value of investments.

Investments in the Bankers Trust Company BT Pyramid Directed Account Cash Fund and BT Pyramid Discretionary Account Cash Fund are recorded on the basis of cost, which approximates fair value.

Hanson Building Materials America
Retirement Savings and Investment Plan
for Collectively Bargained Employees

Notes to Financial Statements (continued)

6. Hanson Building Materials America Retirement Savings and Investment Trust Information (continued)

Investments in the Bankers Trust Equity Appreciation Fund, Bankers Trust International Equity Fund, Bankers Trust Lifecycle Short Range Fund, Bankers Trust Lifecycle Mid Range Fund, Bankers Trust Lifecycle Long Range Fund, American Century Income & Growth Fund, Bankers Trust Institutional Equity 500 Index Fund, and Neuberger & Berman Genesis Trust Fund are stated at fair value. Fair value of these investments is determined each business day by an independent pricing service approved by Bankers Trust's Board of Trustees with the resulting changes in value being recorded as net appreciation (depreciation) in fair value of investments.

Investments in the SDW Fund are recorded at fair value. Fair value of investments is determined by quoted market prices in an active market, if available. For those securities with no quoted market prices, fair value is estimated by the Plan Trustee.

Income and realized and unrealized appreciation or depreciation of investments of the Trust are allocated to the participating plans based on a unit valuation method.

So that all contributions are invested on a timely basis, the Trustee allocates contributions received among the funds based upon estimates. Estimates are subsequently adjusted by transfers between the funds. In addition, as permitted by the Plan Document, participant designated transfers between funds must be completed within one day after the participant designation. As a result, in addition to their principal investment vehicles, individual funds may include transfers receivable from or payable to other funds.

The Plan is one of two plans in the Trust and represents an approximate 1% interest in the Trust at December 31, 2001.

Financial information relating to the Trust is summarized as follows:

Hanson Building Materials America
Retirement Savings and Investment Plan
for Collectively Bargained Employees

Notes to Financial Statements (continued)

6. Hanson Building Materials America Retirement Savings and Investment Trust Information (continued)
Statement of Net Assets Available for Participating Plans-With Fund Information

Hanson Building Materials America Retirement Savings and Investment Trust

December 31, 2001

Assets	Investment Fund										Total		
	Hanson Company Stock Fund	Bankers Trust Fixed Income Fund	Bankers Trust Equity Appreciation Fund	Bankers Trust International Equity Fund	Bankers Trust Lifestyle Short Range Fund	Bankers Trust Lifestyle Mid Range Fund	Bankers Trust Lifestyle Long Range Fund	American Century Income & Growth Fund	Bankers Trust Institutional Equity 500 Index Fund	Neuberger & Berman Trust Fund		Self-Directed Window Fund	Loan Account
Investments:													
At fair value:													
Bankers Trust Company, BT Pyramid Directed Account Cash Fund (Short-Term Investment Fund) (units-6,789,826, cost \$6,789,826)	\$ 493,386	\$ 6,746,668									\$ 3,243	\$ 7,243,297	
Bankers Trust Company, BT Pyramid Directed Account (Short-Term Investment Fund) (units-6,297,412, cost \$6,297,412)			\$15,431,297	\$4,714,976	\$1,475,119	\$6,749,351	\$35,901,493	\$21,360,192	\$9,372,627	\$5,147,977		15,431,297	
Bankers Trust Inv Fds, Equity Appreciation Fund (units-1,256,327, cost \$17,930,311)												4,714,976	
Bankers Trust Inv Fds, Intl Equity Fd (units-250,221, cost \$5,397,223)												1,475,119	
Bankers Trust Inv Fds, Lifecycle Short Range Fd (units-147,300, cost \$1,320,492)												6,749,351	
Bankers Trust Inv Fds, Lifecycle Mid Range Fd (units-693,170, cost \$7,415,777)												35,901,493	
Bankers Trust Inv Fds, Lifecycle Long Range Fd (units-3,386,230, cost \$37,295,160)												21,360,192	
American Century Income & Growth Fund (units-782,517, cost \$22,908,196)												9,372,627	
BT Institutional Equity 500 (units-72,212,112, cost \$11,577,501)												5,147,977	
Neuberger & Berman Genesis (units-177,316, cost \$4,526,604)												2,712,261	
Hanson AIGS (shares-485,487, cost \$15,851,408)	16,322,073											5,617,125	
Commingled investment contract fund at contract value:												10,582,053	
Bankers Trust Company, BT Pyramid Open End GIC Fund												12,821,014	
Investment contracts at contract value:												671,734	
Principal Financial Group												2,320,591	
Transamerica Life Insurance												3,041,982	
Bank of America												20,019,176	
Sun America Life Insurance Company												13,879,429	
Protective Life Insurance Company												2,471,148	
Prudential												2,075,932	
Commonwealth Life Insurance Company												2,083,808	
CDC Bnc												3,332,936	
Security Life of Denver												2,486,926	
Pacific Life												6,581,798	
BMA													
Security Benefit Life												67,967	
Canada Life												6,724	
Lincoln Financial Group												3,862,449	
US Government Securities (cost \$45,331,115)												36,371	
Company Stock Fund (cost \$5,401,555)													
Common Stock (cost \$5,093,547)													
Foreign Common Stock (\$67,611)													
Total investments	16,815,459	97,444,581	15,431,297	4,714,976	1,475,119	6,749,351	35,901,493	21,360,192	9,372,627	5,147,977	3,976,754	218,389,826	
Receivables/(payables):													
Interfund transfers													
Receivable of Plan assets due to Plan merger	9	(21,560)	(1,337)	(678)		(5)	(1)	1,034	(7,040)	28,723	852	199,218	
Dividends and interest	1,792	(44,198)	1,922	635	72	1,731	459	462	1,537	139	203	(7,071)	
Employee loans	1,315	10,611	156	1,066	762	1,021	(2,135)	14,576	10,473	665	8,337,163	8,375,673	
Due (to) from employer	5,032	57,092	3,959	4,114	4,129	5,037	21,318	22,627	14,890	5,388	(67,469)	76,117	
Net assets available to participating plans	\$16,823,607	\$97,645,744	\$15,435,997	\$4,720,113	\$1,480,082	\$6,757,135	\$35,921,134	\$21,398,891	\$9,392,487	\$5,182,892	\$4,005,781	\$6,269,900	\$227,033,763

Hanson Building Materials America
 Retirement Savings and Investment Plan
 for Collectively Bargained Employees
 Notes to Financial Statements (continued)

6. Hanson Building Materials America Retirement Savings and Investment Trust Information (continued)
 Statement of Changes in Net Assets Available for Participating Plans

Hanson Building Materials America Retirement Savings and Investment Trust
 Year ended December 31, 2001

	Investment Funds										Total	
	Hanson Company Stock Fund	Bankers Trust Fixed Income Fund	Bankers Trust Equity Appreciation Fund	Bankers Trust International Equity Fund	Bankers Trust Lifecycle Short Range Fund	Bankers Trust Lifecycle Mid-Range Fund	Bankers Trust Lifecycle Long Range Fund	Self-Directed Window Fund	Loan Account	American Century Income & Growth Fund		Bankers Trust Institutional Equity 500 Index Fund
Investment operations:												
Dividends and interest	\$ 540,761	\$ 5,038,891	\$ (165)	\$ 4,467	\$ 49,460	\$ 224,894	\$ 909,466	\$ 106,076	\$ 468,551	\$ 223,055	\$ 241,098	\$ 139,799
Net appreciation (depreciation) in fair value of investments	(232,894)	307,867	(2,212,812)	(1,539,826)	(16,016)	(271,432)	(542,818)	(1,135,361)	468,551	(1,595,256)	(1,445,166)	353,326
Increase (decrease) from investment operations	307,867	5,038,891	(2,212,977)	(1,535,359)	33,444	(46,538)	366,648	(1,029,285)	468,551	(1,372,201)	(1,204,068)	493,125
Other changes:												
Participants' contributions	718,247	5,914,941	1,165,000	643,453	234,781	778,415	2,050,041			2,399,616	1,569,965	719,848
Employer contributions	250,558	1,793,352	341,605	193,665	64,328	206,782	576,327			657,347	446,546	147,210
Interfund transfers	(1,014,555)	6,646,329	(1,418,734)	(585,083)	248,496	27,233	(4,218,220)	(220,214)	1,083,546	(1,651,556)	(127,072)	1,229,830
Withdrawals	(2,269,965)	(14,136,733)	(1,330,649)	(678,228)	(83,216)	(520,719)	(4,296,330)		(1,412,222)	(2,660,564)	(644,748)	(262,294)
Transfer to/from successor trusts	(41,324)	(292,396)	(35,716)	(12,238)	97,048	14,383	6,563,848		2,836,686	14,425,679	636,783	51,413,377
Administrative expenses	(2,357,039)	22,972,628	1,682,946	(11,944)	558,813	(2,624)	(63,723)			(36,320)	(20,291)	(9,369)
Subtotal	(2,049,172)	28,011,519	(330,031)	(1,123,415)	592,257	444,653	978,591	(1,249,499)	2,976,561	13,134,202	1,861,183	1,825,225
Change in net assets	18,872,779	69,634,225	15,966,028	5,843,528	887,825	6,312,482	34,942,543	5,255,280	5,293,339	9,636,890	8,735,372	2,864,542
Net assets available to participating plans at beginning of year	\$16,823,607	\$97,645,744	\$15,435,997	\$ 4,720,113	\$1,480,082	\$6,757,135	\$35,921,134	\$ 4,005,781	\$8,269,900	\$21,398,891	\$ 9,392,487	\$5,182,892
Net assets available to participating plans at end of year												

Hanson Building Materials America
Retirement Savings and Investment Plan
for Collectively Bargained Employees

Notes to Financial Statements (continued)

7. Related Party Transactions

The Trust purchased or received 65,491 Hanson PLC ADSs, and sold or distributed 71,771 Hanson PLC ADSs during the year ended December 31, 2001. Dividend income from Hanson PLC ADSs was \$517,087 for the year ended December 31, 2001.

8. Federal Income Taxes

The Plan has applied for a determination letter from the Internal Revenue Service to have an effective date of December 31, 2001 to state that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the "Code") and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The plan administrator believes that the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan is qualified and the related trust is tax-exempt.

9. Subsequent Events

Effective May 1, 2002, Hanson Building Materials America has selected Fidelity Investments to serve as recordkeeper, trustee and investment provider for the Hanson Building Materials America Retirement Savings and Investment Plan and Hanson Building Materials America Retirement Savings and Investment Plan for Collectively Bargained Employees.

SIGNATURE

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

**Hanson Building Materials America
Retirement Savings and Investment Plan
for Collectively Bargained Employees**

Date: June 24 2002

By: James Guerrero
Name: JAMES GUERRERO
Title: DIRECTOR - BENEFITS

Consent of Independent Auditors

We consent to the incorporation by reference in the Registration Statement (Form S-8 No. 333-14024) pertaining to the Hanson Building Materials America Retirement Savings and Investment Plan for Collectively Bargained Employees of our report dated June 20, 2002, with respect to the financial statements of the Hanson Building Materials America Retirement Savings and Investment Plan for Collectively Bargained Employees included in this Annual Report (Form 11-K) for the year ended December 31, 2001.

Ernst + Young LLP

Iselin, New Jersey
June 20, 2002