

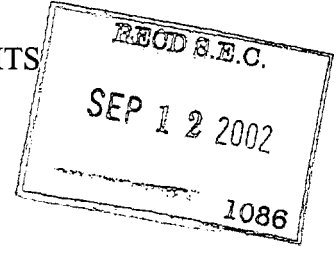


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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS



Sequoia Residential Funding, Inc.
(Exact Name of Registrant as Specified in Charter)

00001176320
(Registrant CIK Number)

Form 8-K for September 12, 2002
(Electronic Report, Schedule or Registration Statement of
Which the Documents Are a Part (Give Period of Report))

333-90772
(SEC File Number, if Available)

N/A
(Name of Person Filing the Document (if Other Than the Registrant))

PROCESSED
SEP 17 2002
THOMSON FINANCIAL P

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Mill Valley, State of California, on September 12, 2002.

SEQUOIA RESIDENTIAL FUNDING , INC.

By: 

John H. Isbrandtsen
Vice President

Exhibit Index

Exhibit

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99.1 Computational Materials

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IN ACCORDANCE WITH RULE 311(H) REGULATION S-T, THESE
COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER.

COMPUTATIONAL MATERIALS

for

SEQUOIA RESIDENTIAL FUNDING, INC.

Sequoia Mortgage Trust 10

RMBS New Transaction

Computational Materials

\$1,050,000,000 (approximate)
Sequoia Mortgage Trust 10
Mortgage Pass-Through Certificates
Adjustable Rate Residential Mortgage Loans

RWT Holdings, Inc.
Seller

Sequoia Residential Funding, Inc.
Depositor

Cendant Mortgage Corporation
Servicer

September 9, 2002

The attached tables and other statistical analyses (the "Computational Materials") are privileged and confidential and are intended for use by the addressee only. These Computational Materials are furnished to you solely by Merrill Lynch, Pierce, Fenner & Smith Incorporated ("Merrill Lynch") and not by the issuer of the securities or any of its affiliates. The issuer of these securities has not prepared or taken part in the preparation of these materials. None of Merrill Lynch, the issuer of the securities nor any of their affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary, and will be superseded by the applicable Prospectus Supplement and by any other information subsequently filed with the Securities and Exchange Commission. The information herein may not be provided by the addressees to any third party other than the addressee's legal, tax, financial and/or accounting advisors for the purposes of evaluating said material.

Numerous assumptions were used in preparing the Computational Materials which may or may not be stated therein. As such, no assurance can be given as to the accuracy, appropriateness or completeness of the Computational Materials in any particular context; or as to whether the Computational Materials and/or the assumptions upon which they are based reflect present market conditions or future market performance. These Computational Materials should not be construed as either projections or predictions or as legal, tax, financial or accounting advice.

Any yields or weighted average lives shown in the Computational Materials are based on prepayment assumptions and actual prepayment experience may dramatically affect such yields or weighted average lives. In addition, it is possible that prepayments on the underlying assets will occur at rates slower or faster than the rates assumed in the attached Computational Materials. Furthermore, unless otherwise provided, the Computational Materials assume no losses on the underlying assets and no interest shortfall. The specific characteristics of the securities may differ from those shown in the Computational Materials due to differences between the actual underlying assets and the hypothetical assets used in preparing the Computational Materials. The principal amount and designation of any security described in the Computational Materials are subject to change prior to issuance.

Although a registration statement (including the prospectus) relating to the securities discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the securities discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of any offer to buy nor shall there be any sale of the securities discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the securities discussed in this communication for definitive information on any matter discussed in this communication. A final prospectus and prospectus supplement may be obtained by contacting the Merrill Lynch Trading Desk at (212) 449-3659.



Class 2A Yield Table

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the Prospectus and Prospectus Supplement.



Collateral Assumptions

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the Prospectus and Prospectus Supplement.



COMPUTATIONAL MATERIALS FOR
SEQUOIA MORTGAGE TRUST 10

| Replines | Pool Balance | Gross Coupon | Servicing Fee | Net Coupon | Remaining Amortization Term | Original Amortization Term | Remaining Balloon Term | Original Balloon Term | Age | ARM Index | Gross Margin | Mos to Next Rate Reset | Rate Reset Frequency | Life Cap | Life Floor |
|----------|----------------|--------------|---------------|------------|-----------------------------|----------------------------|------------------------|-----------------------|-----|-----------|--------------|------------------------|----------------------|----------|------------|
| 1 | 405,049,178.00 | 3.622 | 0.25 | 3.372 | 180 | 180 | 299 | 300 | 1 | LIBOR_1MO | 1.783 | 1 | 1 | 12 | 3.622 |
| 2 | 27,129,584.00 | 3.856 | 0.25 | 3.606 | 180 | 180 | 298 | 300 | 2 | LIBOR_6MO | 1.852 | 4 | 6 | 12 | 3.856 |
| 3 | 246,709,223.00 | 3.761 | 0.25 | 3.511 | 180 | 180 | 299 | 300 | 1 | LIBOR_6MO | 1.834 | 5 | 6 | 12 | 3.761 |
| 4 | 171,098,499.00 | 3.613 | 0.25 | 3.363 | 180 | 180 | 300 | 300 | 0 | LIBOR_6MO | 1.835 | 6 | 6 | 12 | 3.613 |
| 5 | 12,674,549.00 | 3.859 | 0.25 | 3.609 | 180 | 180 | 298 | 300 | 2 | LIBOR_6MO | 1.866 | 4 | 6 | 12 | 3.859 |
| 6 | 114,978,225.00 | 3.757 | 0.25 | 3.507 | 180 | 180 | 299 | 300 | 1 | LIBOR_6MO | 1.819 | 5 | 6 | 12 | 3.757 |
| 7 | 72,431,055.00 | 3.621 | 0.25 | 3.371 | 180 | 180 | 300 | 300 | 0 | LIBOR_6MO | 1.835 | 6 | 6 | 12 | 3.621 |

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