

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

NOT PUBLIC

13F Form 13F
2/14/02



01082037

FORM 13F CONFIDENTIAL COVER PAGE

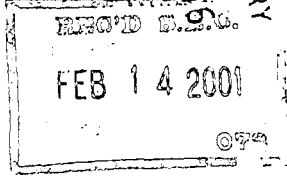
Report for the Calendar Year or Quarter Ended: December 31, 2000

Check here if Amendment []; Amendment Number: _____
This Amendment (Check only one.): [] is a restatement
[] adds new holdings entries.

RECEIVED
SEC OF THE SECRETARY
FEB 14 PM 3:46

Institutional Investment Manager Filing this Report:

Name: Lehman Brothers Holdings Inc.
Address: 3 World Financial Center
New York, New York 10285



Form 13F File Number: 28-3182

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Oliver Budde
Title: Vice President
Phone: 646 836-2143

CONFIDENTIAL TREATMENT EXPIRED

Signature, Place and Date of Signing:

New York, NY

February 13, 2001

PROCESSED
JUN 01 2005
THOMSON FINANCIAL

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by another reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

FORM 13F CONFIDENTIAL SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	<u>1</u>
Form 13F Information Table Entry Total:	<u>174</u>
Form 13F Information Table Value Total (thousands)	<u>1,747,762</u>

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	Form 13F File Number	Name
<u>1</u>	<u>28-1159</u>	<u>Lehman Brothers Inc.</u>

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHRS OR PRN	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION	OTHER MANAGERS	VOTING AUTHORITY		
									SOLE	SHARED	NONE
WTS ELAN CORP PLC	COMMON	G29539155	550	440400	SH		DEFINED	01	440400	0	0
WTS ELAN CORP PLC	COMMON	G29539163	1655	441400	SH		DEFINED	01	441400	0	0
AXA FINL INC	COMMON	002451102	57830	1035000	SH		DEFINED	01	1035000	0	0
ALLERGAN SPECIALTY	COMMON	018494104	2503	86500	SH		DEFINED	01	86500	0	0
ALZA CORP SUB LIQUID YIELD OPT	CBONDCNV	022615AC2	5200	5000000	SH		DEFINED	01	5000000	0	0
AMERICAN FREIGHTWAYS CORP	COMMON	02629V108	374	13402	SH		DEFINED	01	13402	0	0
ASIA PACIFIC FUND INC	COMMON	044901106	405	51900	SH		DEFINED	01	51900	0	0
AVATAR HOLDINGS INC	CBONDCNV	053494AD2	6137	6800000	SH		DEFINED	01	6800000	0	0
BICOASTAL CORP-\$3.50 CUM PFD	PREFERRED	088774203	0	146666	SH		DEFINED	01	146666	0	0
WTS BRADLEES INC	COMMON	104499116	25	48652	SH		DEFINED	01	48652	0	0
BRAZIL FUND INC	COMMON	105759104	476	29000	SH		DEFINED	01	29000	0	0
CSF HOLDINGS INC-ESCROW	COMMON	126335991	0	149700	SH		DEFINED	01	149700	0	0
CALIFORNIA COASTAL COMMUNITIES	COMMON	129915203	503	167726	SH		DEFINED	01	167726	0	0
CHRIS-CRAFT INDUSTRIES INC	COMMON	170520100	30769	462700	SH		DEFINED	01	462700	0	0
COLLECTING BANK N.A.	CLASS	193905106	0	262115	SH		DEFINED	01	262115	0	0
***CUMULUS MEDIA INC	COMMON	231082207	353	3403	SH		DEFINED	01	3403	0	0
CUMULUS MEDIA INC-CL A	CLASS	231082108	9823	2710000	SH		DEFINED	01	2710000	0	0
EBS PENSION L L C-UNIT	COMMON	268246105	0	219027	SH		DEFINED	01	219027	0	0
EDISON BROTHERS STORES INC NEW	COMMON	280875303	0	227122	SH		DEFINED	01	227122	0	0
WTS ELAN PLC	WARRANT	284131703	12486	213900	SH		DEFINED	01	213900	0	0
FAIRFIELD COMMUNITIES INC NEW	COMMON	304231301	7031	500000	SH		DEFINED	01	500000	0	0
D WTS FEDERATED DEPARTMENT	WARRANT	31410H127	3182	335000	SH		DEFINED	01	335000	0	0
FRANCE GROWTH FUND INC	COMMON	35177K108	4562	434500	SH		DEFINED	01	434500	0	0
FRESENIUS MEDICAL CARE HLDGS	PREFERRED	358030203	10	337300	SH		DEFINED	01	337300	0	0
GPU INC	COMMON	36225X100	46906	1274200	SH		DEFINED	01	1274200	0	0
GASONICS INTERNATIONAL CORP	COMMON	367278108	8452	460000	SH		DEFINED	01	460000	0	0
GENEVA STEEL CO-14% EXCH PFD	PREFERRED	372252403	0	20000	SH		DEFINED	01	20000	0	0
GRANT PRIDECO INC	COMMON	38821G101	278	12681	SH		DEFINED	01	12681	0	0
HARCOURT GENERAL INC	COMMON	41163G101	56628	990000	SH		DEFINED	01	990000	0	0
HEARTLAND PARTNERS LP	COMMON	422357103	3513	187400	SH		DEFINED	01	187400	0	0
HONEYWELL INTL INC	COMMON	438516106	199895	4225000	SH		DEFINED	01	4225000	0	0
IBP INC	COMMON	449223106	9161	342500	SH		DEFINED	01	342500	0	0
IMPERIAL BANCORP	COMMON	452556103	38768	1476900	SH		DEFINED	01	1476900	0	0
INFINITY BROADCASTING CORP NEW	COMMON	45662S102	29675	1062200	SH		DEFINED	01	1062200	0	0
JAPAN EQUITY FUND INC	COMMON	471057109	1093	184200	SH		DEFINED	01	184200	0	0
MUSICLAND STORES CORP	COMMON	62758B109	3719	300600	SH		DEFINED	01	300600	0	0
MYND CORP	COMMON	628551103	3761	236000	SH		DEFINED	01	236000	0	0
NEW ERA OF NETWORKS INC	COMMON	644312100	1175	200000	SH		DEFINED	01	200000	0	0
NEW GERMANY FUND INC	COMMON	644465106	4046	455956	SH		DEFINED	01	455956	0	0
NIAGARA MOHAWK HOLDINGS INC	COMMON	653520106	25647	1536900	SH		DEFINED	01	1536900	0	0
PNP PRIME CORP 17% CUM EX PFD	PREFERRED	69347R206	10	84053	SH		DEFINED	01	84053	0	0
PACIFIC GULF PROPERTIES INC	REIT	694396102	3009	491400	SH		DEFINED	01	491400	0	0
PETRIE STORES LIQUIDATING TR	COMMON	716437108	486	519100	SH		DEFINED	01	519100	0	0
PETSMART INC	CBONDCNV	716768AB2	6375	10000000	SH		DEFINED	01	10000000	0	0
REPUBLIC SECURITY FINL CORP	COMMON	760758102	8318	1152400	SH		DEFINED	01	1152400	0	0
SDL INC	COMMON	784076101	20212	136400	SH		DEFINED	01	136400	0	0
SHAW INDUSTRIES INC	COMMON	820286102	11324	598000	SH		DEFINED	01	598000	0	0
SOUTHWEST GAS CORP	COMMON	844895102	5980	273400	SH		DEFINED	01	273400	0	0
SUMMIT BANCORP	COMMON	866005101	10367	271500	SH		DEFINED	01	271500	0	0
SWISS HELVETIA FUND INC	COMMON	870875101	5005	345200	SH		DEFINED	01	345200	0	0
TOWN & COUNTY CORP-6% CONV PFD	COMMON	892027400	75	49580	SH		DEFINED	01	49580	0	0
TOWN & COUNTRY CORP-CL A	CLASS	892027103	0	301480	SH		DEFINED	01	301480	0	0
VOICESTREAM WIRELESS CORP	COMMON	928615103	261625	2600000	SH		DEFINED	01	2600000	0	0
WADDELL & REED FINANCIAL INC	COMMON	930059209	5077	135400	SH		DEFINED	01	135400	0	0
WILLAMETTE INDUSTRIES INC	COMMON	969133107	14081	300000	SH		DEFINED	01	300000	0	0

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION	OTHER MANAGERS	VOTING AUTHORITY		
									SOLE	SHARED	NONE
***LORAL SPACE & COMMUNICATION	COMMON	G56462305	465	21070	SH		DEFINED	01	21070	0	0
***LORAL SPACE & COMMUNICATION	PREFCONV	G56462149	3309	275765	SH		DEFINED	01	275765	0	0
***NORDIC AMERICAN TANKER	COMMON	G65773106	5022	251100	SH		DEFINED	01	251100	0	0
AES CORP	CBONDCNV	00130HAN5	981	1000000	SH		DEFINED	01	1000000	0	0
AMERICA ONLINE INC DEL	CBONDCNV	02364JAC8	1004	2131000	SH		DEFINED	01	2131000	0	0
ANTEC CORP	CBONDCNV	03664PAB1	174	330000	SH		DEFINED	01	330000	0	0
***APCO ARGENTINA INC (CAYMEN	COMMON	037489101	12873	468121	SH		DEFINED	01	468121	0	0
AT HOME CORP	CBONDCNV	045919AC1	2193	7250000	SH		DEFINED	01	7250000	0	0
AT HOME CORP	CBONDCNV	045919AD9	202	400000	SH		DEFINED	01	400000	0	0
AT HOME CORP	CBONDCNV	045919AF4	1505	2974000	SH		DEFINED	01	2974000	0	0
AVIVA PETROLEUM INC NEW	COMMON	05379P205	38	129662	SH		DEFINED	01	129662	0	0
AVON PRODUCTS INC	COMMON	054303102	1316	27500	SH		DEFINED	01	27500	0	0
AVON PRODS INC	CBONDCNV	054303AN2	10275	20000000	SH		DEFINED	01	20000000	0	0
CMS ENERGY TR I	PREFCONV	12589R203	2759	83000	SH		DEFINED	01	83000	0	0
CMS ENERGY CORP	COMMON	125896308	525	15000	SH		DEFINED	01	15000	0	0
CHROMATICS INTL INC	COMMON	171116403	0	40000	SH		DEFINED	01	40000	0	0
CHROMATICS INTL INC	PREFERRED	171116502	0	25000	SH		DEFINED	01	25000	0	0
COMCAST CORP	COMMON	200300606	6098	75000	SH		DEFINED	01	75000	0	0
COMCAST CORP	PREFCONV	200300507	2365	55000	SH		DEFINED	01	55000	0	0
COMMSCOPE INC	CBONDCNV	203372AB3	287	400000	SH		DEFINED	01	400000	0	0
CONEXANT SYSTEMS INC	CBONDCNV	207142AD2	1522	2800000	SH		DEFINED	01	2800000	0	0
CONEXANT SYSTEMS INC	CBONDCNV	207142AF7	6666	12260000	SH		DEFINED	01	12260000	0	0
CONTINENTAL AIRLS CAP TR	PREFERRED	210796207	2500	50000	SH		DEFINED	01	50000	0	0
CRITICAL PATH	CBONDCNV	22674VAB6	278	420000	SH		DEFINED	01	420000	0	0
CYMER INC	CBONDCNV	232572AC1	3145	3534000	SH		DEFINED	01	3534000	0	0
CYPRESS SEMICONDUCTOR CORP	CBONDCNV	232806AF6	906	1300000	SH		DEFINED	01	1300000	0	0
DIGITAL ISLAND INC DEL	CBONDCNV	25385NAA9	1224	5630000	SH		DEFINED	01	5630000	0	0
DOMINION RES INC VA NEW	COMMON	25746U109	1380	20600	SH		DEFINED	01	20600	0	0
DUPONT PHOTOMASKS INC	CBONDCNV	26613XAC5	1825	2000000	SH		DEFINED	01	2000000	0	0
GRANT PRIDECO INC	COMMON	38821G101	42229	1925000	SH		DEFINED	01	1925000	0	0
INGERSOLL RAND CO	COMMON	456866102	628	15000	SH		DEFINED	01	15000	0	0
INTEGRATED CIRCUIT SYS INC	COMMON	45811K208	516	31200	SH		DEFINED	01	31200	0	0
INTERLIANT INC	CBONDCNV	458742AA1	313	1000000	SH		DEFINED	01	1000000	0	0
INTERMEDIA COMMUNICATIONS 144A	PREFERRED	458801826	437	50000	SH		DEFINED	01	50000	0	0
JUNIPER NETWORKS INC	CBONDCNV	48203RAA2	1900	1870000	SH		DEFINED	01	1870000	0	0
LSI LOGIC CORP	CBONDCNV	502161AE2	588	829000	SH		DEFINED	01	829000	0	0
L-3 COMMUNICATIONS HLDINGS INC	COMMON	502424104	400	5200	SH		DEFINED	01	5200	0	0
L-3 COMMUNICATIONS HOLDINGS	CBONDCNV	502424AA2	2328	2105000	SH		DEFINED	01	2105000	0	0
***LORAL SPACE&COMMUNICATIONS	PREFCONV	543885404	1319	30330	SH		DEFINED	01	30330	0	0
LORAL SPACE & COMMS LTD	PREFCONV	543885602	704	54160	SH		DEFINED	01	54160	0	0
MAGNA INTERNATIONAL INC	CBONDCNV	559222AE4	8029	8430000	SH		DEFINED	01	8430000	0	0
GREG MANNING AUCTIONS INC	COMMON	563823103	474	230000	SH		DEFINED	01	230000	0	0
***MEDIAONE GROUP INC	PREFCONV	58440J500	21067	591376	SH		DEFINED	01	591376	0	0
NEWELL FINL TR I	PREFCONV	651195307	844	26400	SH		DEFINED	01	26400	0	0
PFSWEB INC	COMMON	717098107	127	170200	SH		DEFINED	01	170200	0	0
POSSIS MEDICAL INC	COMMON	737407106	380	95000	SH		DEFINED	01	95000	0	0
PROTECTION ONE ALARM	CBONDCNV	743659AL8	92	150000	SH		DEFINED	01	150000	0	0
QUANTA SVCS INC	CBONDCNV	74762EAA0	1670	2000000	SH		DEFINED	01	2000000	0	0
S3 INC SUB NOTE CONV	CBONDCNV	784849AC5	3005	4371000	SH		DEFINED	01	4371000	0	0
SANMINA CORP	CBONDCNV	800907AA5	913	500000	SH		DEFINED	01	500000	0	0
SANMINA CORP	CBONDCNV	800907AC1	9375	25000000	SH		DEFINED	01	25000000	0	0
SCHOLASTIC CORP	COMMON	807066105	371	4190	SH		DEFINED	01	4190	0	0
SEALED AIR CORP NEW-\$2 CONV	PREFCONV	81211K209	2418	75000	SH		DEFINED	01	75000	0	0
SENSORMATIC ELECTRONICS CORP	COMMON	817265606	143	13088	SH		DEFINED	01	13088	0	0
SENSORMATIC ELECTRONICS CORP	PREFCONV	817265200	569	21000	SH		DEFINED	01	21000	0	0
SENSORMATIC ELECTRS CORP	PREFCONV	817265804	4104	151304	SH		DEFINED	01	151304	0	0
SICOR INC	COMMON	825846108	1025	71061	SH		DEFINED	01	71061	0	0
SICOR INC	PREFCONV	825846306	1912	85000	SH		DEFINED	01	85000	0	0
SINCLAIR BROADCAST GROUP INC	PREFCONV	829226505	402	14250	SH		DEFINED	01	14250	0	0
SIRIUS SATELLITE RADIO INC	COMMON	82966U103	1323	44200	SH		DEFINED	01	44200	0	0
SOLETRON CORP	CBONDCNV	834182AK3	60011	105748000	SH		DEFINED	01	5748000	0	0
WTS SUNBEAM CORP DEL NEW	WARRANT	867071128	0	41257	SH		DEFINED	01	41257	0	0
SUPERIOR TR I PFD CONV 8.50%	COMMON	86836P202	875	129644	SH		DEFINED	01	129644	0	0
TXU CORP	COMMON	873168207	3848	76300	SH		DEFINED	01	76300	0	0
TERAYON COMMUNICATION SYS	CBONDCNV	880775AA9	3908	1850000	SH		DEFINED	01	1850000	0	0
THERMO CARDIOSYSTEMS INC	CBONDCNV	88355KAA9	166	187000	SH		DEFINED	01	187000	0	0
THERMO FIBERTEK INC	CBONDCNV	88355WAA3	1755	2000000	SH		DEFINED	01	2000000	0	0
***THERMO ELECTRON CORP	CBONDCNV	883556AF9	5519	5582000	SH		DEFINED	01	5582000	0	0
THERMO ELECTRON CONV BD	CBONDCNV	883556AH5	5549	6235000	SH		DEFINED	01	6235000	0	0
THERMO ELECTRON CORP	CBONDCNV	883556AJ1	5174	7125000	SH		DEFINED	01	7125000	0	0
THERMO TERRATECH INC	CBONDCNV	883598AA2	47	50000	SH		DEFINED	01	50000	0	0
TOWER AUTOMOTIVE INC	CBONDCNV	891707AA9	152	33000	SH		DEFINED	01	33000	0	0
TRIBUNE CO NEW (PHONES)	COMMON	896047305	2039	23580	SH		DEFINED	01	23580	0	0
UTILICORP UNITED INC	COMMON	918005877	675	20000	SH		DEFINED	01	20000	0	0
VERTICALNET INC	CBONDCNV	92532LAC1	437	832000	SH		DEFINED	01	832000	0	0
VITESSE SEMICONDUCTOR CORP	CBONDCNV	928497AA4	1395	1750000	SH		DEFINED	01	1750000	0	0
VITESSE SEMICONDUCTOR CORP	CBONDCNV	928497AB2	7191	9017000	SH		DEFINED	01	9017000	0	0
WENDYS INTERNATIONAL INC	COMMON	950590109	2243	85450	SH		DEFINED	01	85450	0	0
ARM FINL GROUP INC	PREFERRED	001944404	700	200000	SH		DEFINED	01	200000	0	0
ABN AMRO NORTH AMER CAP FDG	PREFERRED	00371G105	43387	43000	SH		DEFINED	01	43000	0	0
ABN AMRO CAP FDG TR II	PREFERRED	00371T305	1000	1000	SH		DEFINED	01	1000	0	0
ABN AMRO NORTH AMERICA INC	PREFERRED	003714102	3104	32000	SH		DEFINED	01	32000	0	0
ABN AMRO NORTH AMERICA INC	PREFERRED	003714854	1642	15550	SH		DEFINED	01	15550	0	0
ABN AMRO NORTH AMER INC-6.075%	PREFERRED	003714870	2447	23875	SH		DEFINED	01	23875	0	0
BALTIMORE GAS & ELECTRIC CO	PREFERRED	059165761	6122	58870	SH		DEFINED	01	58870	0	0
BEAR STEARNS COMPANIES INC	PREFERRED	073902207	3262	83000	SH		DEFINED	01	83000	0	0
BOSTON EDISON CO-8% PFD	PREFERRED	100599885	5168	50000	SH		DEFINED	01	50000	0	0
CENTAUR FUNDING CORP	PREFERRED	151327202	4181	40299	SH		DEFINED	01	40299	0	0
CHASE MANHATTAN CORP 4.96%	PREFERRED	16161A777	13626	275987	SH		DEFINED	01	275987	0	0
CHASE MANHATTAN CORP NEW	PREFERRED	16161A785	11589	139900	SH		DEFINED	01	139900	0	0
CLEVELAND ELECTRIC ILLUM CO	PREFERRED	186108692	1252	13740	SH		DEFINED	01	13740	0	0

CONSECO FINANCING TRUST VII	PREFERED	20846D206	725	41000	SH	DEFINED	01	0	0	41000
DOBSON COMMUNICATIONS CORP	PREFERED	256072307	405	4755	SH	DEFINED	01	4755	0	0
DOBSON COMMUNICATIONS CORP	PREFERED	256072505	1175	13058	SH	DEFINED	01	13058	0	0
DONALDSON LUFKIN & JENRETTE	PREFERED	257661306	17532	349768	SH	DEFINED	01	349768	0	0
EUROPEAN AMERICAN BANK-5.84%	PREFERED	29874F207	2609	25550	SH	DEFINED	01	25550	0	0
EUROPEAN AMERICAN BANK-6.01%	PREFERED	29874F306	819	7795	SH	DEFINED	01	7795	0	0
FORTIS REGCAPS FND TR II	PREFERED	349916205	2838	27000	SH	DEFINED	01	27000	0	0
FORTIS U S REGCAPS FDG TR II	PREFERED	349917203	79081	78000	SH	DEFINED	01	78000	0	0
HELLER FINANCIAL INC	PREFERED	423328871	14348	130000	SH	DEFINED	01	130000	0	0
HOUSEHOLD INTL INC-DEP SHS	PREFERED	441815834	9494	370500	SH	DEFINED	01	370500	0	0
INTL BUSINESS MACHINES CORP	PREFERED	459200309	9600	377421	SH	DEFINED	01	377421	0	0
LASMO AMERICA LTD SER A	PREFERED	51808V207	9052	85000	SH	DEFINED	01	85000	0	0
MERRILL LYNCH & CO INC-DEP SHS	PREFERED	590188819	72484	2446720	SH	DEFINED	01	2446720	0	0
MONTANA POWER CO-\$6.875 PFD	PREFERED	612085506	5407	50420	SH	DEFINED	01	50420	0	0
J P MORGAN & CO INC-DEP SHS	PREFERED	616880886	18863	377275	SH	DEFINED	01	377275	0	0
MORGAN STANLEY DEAN WITTER &	PREFERED	617446562	71553	1403000	SH	DEFINED	01	1403000	0	0
NIAGARA MOHAWK POWER CORP	PREFERED	653522771	29841	602100	SH	DEFINED	01	602100	0	0
NIAGARA MOHAWK POWER CORP	PREFERED	653522847	4432	177319	SH	DEFINED	01	177319	0	0
PECO ENERGY CO-\$7.48 PFD	PREFERED	693304800	11976	130000	SH	DEFINED	01	130000	0	0
PSI ENERGY INC-6.875% CUM PFD	PREFERED	693627879	7776	78550	SH	DEFINED	01	78550	0	0
PACIFIC GAS & ELECTRIC CO	PREFERED	694308693	7001	373400	SH	DEFINED	01	373400	0	0
PUBLIC SERVICE COMPANY N H	PREFERED	744482837	9612	382587	SH	DEFINED	01	382587	0	0
REGIONS ASST MGT	PREFERED	75913Y301	12049	12500	SH	DEFINED	01	12500	0	0
SIERRA PACIFIC POWER CO	PREFERED	826418709	9728	377800	SH	DEFINED	01	377800	0	0
SOUTHERN CALIFORNIA EDISON CO	PREFERED	842400798	10518	110000	SH	DEFINED	01	110000	0	0
TOLEDO EDISON CO ADJ RT PFD	PREFERED	889175774	1206	45179	SH	DEFINED	01	45179	0	0
***USA EDUCATION INC	PREFERED	90390U201	14191	294115	SH	DEFINED	01	294115	0	0
VIRGINIA ELECTRIC & POWER CO	PREFERED	927804625	6006	56000	SH	DEFINED	01	56000	0	0