

**Projected Tecumseh Operating Performance (Baseline)
2015 - 2018**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Total Revenue	\$ 662.7	\$ 675.0	\$ 695.1	\$ 707.4
Gross Margin	74.1	78.2	86.7	90.7
Gross Margin %	11.2%	11.6%	12.5%	12.8%
EBITDA	\$ 13.5	\$ 17.0	\$ 24.8	\$ 28.8
EBITDA %	2.0%	2.5%	3.6%	4.1%
Consolidated Cash Generation	\$ (9.4)	\$ (3.4)	\$ 5.3	\$ 4.1
North American Cash Burn	(23.8)	(29.8)	(29.5)	(28.8)

Major Assumptions

Real to USD Exchange ~ 3.0

Euro to USD Exchange ~ 1.10

Rupee to USD Exchange ~ 63