



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

September 2, 2022

James D. Taiclet  
Chief Executive Officer  
Lockheed Martin Corporation  
6801 Rockledge Drive  
Bethesda, MD 20817

**Re: Lockheed Martin Corporation**  
**Definitive Proxy Statement on Schedule 14A**  
**Filed March 11, 2022**  
**File No. 001-11437**

Dear Mr. Taiclet:

We have limited our review of your most recent definitive proxy statement to those issues we have addressed in our comments.

Please respond to these comments by confirming that you will enhance your future proxy disclosures in accordance with the topics discussed below as well as any material developments to your risk oversight structure. For guidance, refer to Item 407(h) of Regulation S-K.

Definitive Proxy Statement on Schedule 14A filed March 11, 2022

General

1. Please expand your discussion of the reasons you believe that your leadership structure is appropriate, addressing your specific characteristics or circumstances. In your discussion, please also address how the experience of your Lead Director is brought to bear in connection with your board's role in risk oversight.
2. Please expand upon the role that your Lead Director plays in the leadership of the board. For example, please enhance your disclosure to address whether or not your Lead Director may:
  - require board consideration of, and/or override your CEO on, any risk matters; or
  - provide input on design of the board itself.

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3. Please expand upon how your board administers its risk oversight function. For example, please disclose:
- why your board elected to retain direct oversight responsibility for cybersecurity rather than assign oversight to a board committee;
  - the timeframe over which you evaluate risks (e.g., short-term, intermediate-term, or long-term) and how you apply different oversight standards based upon the immediacy of the risk assessed;
  - whether you consult with outside advisors and experts to anticipate future threats and trends, and how often you re-assess your risk environment;
  - how the board interacts with management to address existing risks and identify significant emerging risks;
  - whether you have a Chief Compliance Officer and to whom this position reports; and
  - how your risk oversight process aligns with your disclosure controls and procedures.

We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Please contact Christopher Dunham at (202) 551-3783 or Barbara Jacobs at (202) 551-3735 with any questions.

Sincerely,

Division of Corporation Finance  
Disclosure Review Program