

OFFICER'S CERTIFICATE

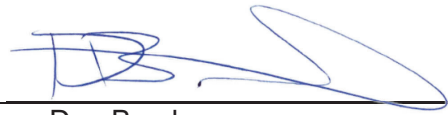
TO: Securities and Exchange Commission (the "**Commission**")

I, Dan Barclay, Group Head of BMO Capital Markets of Bank of Montreal (the "**SBSD**") certify, for and on behalf of the SBSB, that:

1. In this Certificate, the following terms have the following meaning:

 "**Books and Records**" means the SBSB's (i) books and records that relate to the SBSB's "U.S. business" as such term is defined in Rule 3a71-3 under the U.S. Securities and Exchange Act of 1934, as amended (the "**Exchange Act**") and (ii) financial records necessary for the Commission to assess the compliance of the SBSB with applicable capital and margin requirements under the Exchange Act and rules promulgated by the Commission thereunder.
2. The SBSB can as a matter of law, and will (1) provide the Commission with prompt access to its Books and Records, and (2) submit to onsite inspection and examination by the Commission, conditional on addressing any restrictions on disclosure by the SBSB under the *Bank Act* (Canada) in a manner which I understand has been discussed with the Commission staff.
3. A complete set of Books and Records is accessible in Ontario.
4. Notwithstanding the language of the certification regarding access to records provided on Schedule F of the SBSBs for SBSE and my signature thereto, my certification to the Commission is made with the condition provided in item 2 above.

DATED as of October 29, 2021.



Name: Dan Barclay
Title: Group Head of BMO Capital Markets