

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

DIVISION OF CORPORATION FINANCE

May 19, 2015

<u>Via E-mail</u> Ernest M. Freedman Executive Vice President and Chief Financial Officer Apartment Investment and Management Company and AIMCO Properties, L.P. 4582 South Ulster Street, Suite 1100 Denver, CO 80237

Re: Apartment Investment and Management Company Form 10-K for the fiscal year ended December 31, 2014 Filed February 27, 2015 File No. 1-13232

> AIMCO Properties, L.P. Form 10-K for the fiscal year ended December 31, 2014 Filed April 24, 2015 File No. 0-24497

Dear Mr. Freedman:

We have completed our review of your filings. We remind you that our comments or changes to disclosure in response to our comments do not foreclose the Commission from taking any action with respect to the company or the filings and the company may not assert staff comments as a defense in any proceeding initiated by the Commission or any person under the federal securities laws of the United States. We urge all persons who are responsible for the accuracy and adequacy of the disclosure in the filings to be certain that the filings include the information the Securities Exchange Act of 1934 and all applicable rules require.

Sincerely,

/s/ Jennifer Monick

Jennifer Monick Staff Accountant