May 31, 2007

Via Fax & U.S. Mail

Mr. Larry G. Brady Chief Financial Officer THE GREENBRIER COMPANIES, INC. One Centerpointe Drive, Suite 200 Lake Oswego, Oregon 97035

> Re: The Greenbrier Companies, Inc. Form 10-K for the year ended August 31, 2006

File No. 1-13146

Dear Mr. Brady:

We have completed our review of your Form 10-K and have no further comments at this time.

Sincerely,

David R. Humphrey Branch Chief