

**STRATEGIC ADVANTAGE AND STRATEGIC ADVANTAGE II
FLEXIBLE PREMIUM VARIABLE UNIVERSAL LIFE INSURANCE POLICIES**

issued by

Security Life of Denver Insurance Company

and its

Security Life Separate Account L1

**Supplement dated June 27, 2003, to the Prospectus dated May 1, 2002, as amended
May 1, 2003**

This supplement amends certain information contained in the prospectus supplement dated May 1, 2003. Please read it carefully and keep it with your prospectus and prospectus supplement for future reference.

Information in the Investment Portfolio Annual Expenses table about the American Funds Insurance Series is deleted in its entirety and replaced with the following:

Investment Portfolio Annual Expenses (As a Percentage of Portfolio Average Net Assets)

<u>Portfolio</u>	<u>Investment Management Fees</u>	<u>12b-1 Fees</u>	<u>Other Expenses</u>	<u>Total Portfolio Expenses</u>	<u>Fees and Expenses Waived or Reimbursed</u>	<u>Total Net Portfolio Expenses</u>
American Funds Insurance Series						
Growth Fund - Class 2	0.38%	0.25%	0.02%	0.65%	N/A	0.65%
Growth-Income Fund - Class 2	0.34%	0.25%	0.01%	0.60%	N/A	0.60%
International Fund - Class 2	0.57%	0.25%	0.06%	0.88%	N/A	0.88%