

## Aames Mortgage Trust 2002-2 Mortgage Pass-Through Certificates

April 25, 2003 Distribution

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#### CONTACTS

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 Main Phone Number: (714) 247-6000

#### ISSUANCE INFORMATION

Seller:	Aames Capital Corporation	Cut-Off Date:	December 1, 2002
Certificate Insurer(s):		Closing Date:	December 12, 2002
		First Payment Date:	January 27, 2003
Servicer(s):	Countrywide Home Loans, Inc. Master Servicer		
Underwriter(s):	Morgan Stanley & Co. Inc Lead Underwriter Lehman Brothers Securities Corporation Underwriter Countrywide Securities Underwriter Greenwich Capital Markets, Inc. Underwriter	Distribution Date:	April 25, 2003
		Record Date:	March 31, 2003



**Aames Mortgage Trust 2002-2**  
**Mortgage Pass-Through Certificates**  
**REMIC I Series 2002-2**

**Certificate Payment Report for April 25, 2003 Distribution**

*Distribution in Dollars - to Date*

Class	Original Face Value (1)	Interest (2)	Unscheduled Principal (3)	Scheduled Principal (4)	Total Principal (5)=(3)+(4)	Total Distribution (6)=(2)+(5)	Realized Losses (7)	Deferred Interest (8)	Current Principal Balance (9)=(1)-(5)-(7)+(8)
I	255,356,214.97	6,168,462.99	-	5,878,751.19	5,878,751.19	12,047,214.18	-	-	249,477,463.78
I-A	44,643,785.03	1,087,433.81	-	-	-	1,087,433.81	-	-	44,643,785.03
I-B	15,000,000.00	365,370.16	-	-	-	365,370.16	-	-	15,000,000.00
P	100.00	47,487.83	-	-	-	47,487.83	-	-	100.00
R-I	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>315,000,100.00</b>	<b>7,668,754.79</b>	<b>-</b>	<b>5,878,751.19</b>	<b>5,878,751.19</b>	<b>13,547,505.98</b>	<b>-</b>	<b>-</b>	<b>309,121,348.81</b>

*Interest Detail*

Class	Pass-Through Rate	Prior Principal (with Notional) Balance	Accrued Interest (1)	Non-Supported Interest SF (2)	Prior Unpaid Interest (3)	Unscheduled Interest Adjustments (4)	Optimal Interest (5)=(1)-(2)+(3)+(4)	Paid or Deferred Interest (6)	Current Unpaid Interest (7)=(5)-(6)
I	7.30265%	251,102,023.68	1,528,092.13	-	-	-	1,528,092.13	1,528,092.13	-
I-A	7.30265%	44,643,785.03	271,681.67	-	-	-	271,681.67	271,681.67	-
I-B	7.30265%	15,000,000.00	91,283.14	-	-	-	91,283.14	91,283.14	-
P		100.00	21,006.99	-	-	-	21,006.99	21,006.99	-
R-I		-	-	-	-	-	-	-	-
<b>Total</b>		<b>310,745,908.71</b>	<b>1,912,063.93</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,912,063.93</b>	<b>1,912,063.93</b>	<b>-</b>

**Aames Mortgage Trust 2002-2**  
**Mortgage Pass-Through Certificates**  
**REMIC II Series 2002-2**

**Certificate Payment Report for April 25, 2003 Distribution**

*Distribution in Dollars - Current Period*

Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)-(5)+(6)
II-A-1		115,500,000.00	115,500,000.00	702,880.20	-	702,880.20	-	-	115,500,000.00
II-A-2		16,800,000.00	16,800,000.00	102,237.12	-	102,237.12	-	-	16,800,000.00
II-M-1		8,662,500.00	8,662,500.00	52,716.02	-	52,716.02	-	-	8,662,500.00
II-M-2		6,300,000.00	6,300,000.00	38,338.92	-	38,338.92	-	-	6,300,000.00
II-M-3		5,512,500.00	5,512,500.00	33,546.56	-	33,546.56	-	-	5,512,500.00
II-B		4,725,000.00	4,725,000.00	28,754.19	-	28,754.19	-	-	4,725,000.00
II-Q		157,500,000.00	153,245,808.71	932,583.94	1,624,559.90	2,557,143.84	-	-	151,621,248.81
R-II		-	-	-	-	-	-	-	-
<b>Total</b>		<b>315,000,000.00</b>	<b>310,745,808.71</b>	<b>1,891,056.95</b>	<b>1,624,559.90</b>	<b>3,515,616.85</b>	<b>-</b>	<b>-</b>	<b>309,121,248.81</b>

*Interest Accrual Detail*

*Current Period Factor Information per \$1,000 of Original Face*

Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
						(1)	(2)	(3)	(4)=(2)+(3)	(5)
II-A-1			A-30/360		115,500,000.00	1,000.000000	6.085543	-	6.085543	1,000.000000
II-A-2			A-30/360		16,800,000.00	1,000.000000	6.085543	-	6.085543	1,000.000000
II-M-1			A-30/360		8,662,500.00	1,000.000000	6.085543	-	6.085543	1,000.000000
II-M-2			A-30/360		6,300,000.00	1,000.000000	6.085543	-	6.085543	1,000.000000
II-M-3			A-30/360		5,512,500.00	1,000.000000	6.085544	-	6.085544	1,000.000000
II-B			A-30/360		4,725,000.00	1,000.000000	6.085543	-	6.085543	1,000.000000
II-Q			A-30/360		157,500,000.00	972.989262	5.921168	10.314666	16.235834	962.674596
R-II			F-30/360		-	-	-	-	-	-

**Aames Mortgage Trust 2002-2**  
**Mortgage Pass-Through Certificates**  
**REMIC II Series 2002-2**

**Certificate Payment Report for April 25, 2003 Distribution**

*Distribution in Dollars - to Date*

Class	Original Face Value (1)	Interest (2)	Unscheduled Principal (3)	Scheduled Principal (4)	Total Principal (5)=(3)+(4)	Total Distribution (6)=(2)+(5)	Realized Losses (7)	Deferred Interest (8)	Current Principal Balance (9)=(1)-(5)-(7)+(8)
II-A-1	115,500,000.00	2,813,350.24	-	-	-	2,813,350.24	-	-	115,500,000.00
II-A-2	16,800,000.00	409,214.58	-	-	-	409,214.58	-	-	16,800,000.00
II-M-1	8,662,500.00	211,001.27	-	-	-	211,001.27	-	-	8,662,500.00
II-M-2	6,300,000.00	153,455.46	-	-	-	153,455.46	-	-	6,300,000.00
II-M-3	5,512,500.00	134,273.54	-	-	-	134,273.54	-	-	5,512,500.00
II-B	4,725,000.00	115,091.60	-	-	-	115,091.60	-	-	4,725,000.00
II-Q	157,500,000.00	3,784,880.26	-	5,878,751.19	5,878,751.19	9,663,631.45	-	-	151,621,248.81
R-II	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>315,000,000.00</b>	<b>7,621,266.95</b>	<b>-</b>	<b>5,878,751.19</b>	<b>5,878,751.19</b>	<b>13,500,018.14</b>	<b>-</b>	<b>-</b>	<b>309,121,248.81</b>

*Interest Detail*

Class	Pass-Through Rate	Prior Principal (with Notional) Balance	Accrued Interest (1)	Non-Supported Interest SF (2)	Prior Unpaid Interest (3)	Unscheduled Interest Adjustments (4)	Optimal Interest (5)=(1)+(2)+(3)+(4)	Paid or Deferred Interest (6)	Current Unpaid Interest (7)=(5)-(6)
II-A-1	7.30265%	115,500,000.00	702,880.20	-	-	-	702,880.20	702,880.20	-
II-A-2	7.30265%	16,800,000.00	102,237.12	-	-	-	102,237.12	102,237.12	-
II-M-1	7.30265%	8,662,500.00	52,716.02	-	-	-	52,716.02	52,716.02	-
II-M-2	7.30265%	6,300,000.00	38,338.92	-	-	-	38,338.92	38,338.92	-
II-M-3	7.30265%	5,512,500.00	33,546.56	-	-	-	33,546.56	33,546.56	-
II-B	7.30265%	4,725,000.00	28,754.19	-	-	-	28,754.19	28,754.19	-
II-Q	7.30265%	153,245,808.71	932,583.94	-	-	-	932,583.94	932,583.94	-
R-II		-	-	-	-	-	-	-	-
<b>Total</b>		<b>310,745,808.71</b>	<b>1,891,056.95</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,891,056.95</b>	<b>1,891,056.95</b>	<b>-</b>

**Aames Mortgage Trust 2002-2**  
**Mortgage Pass-Through Certificates**  
**REMIC III Series 2002-2**

**Certificate Payment Report for April 25, 2003 Distribution**

*Distribution in Dollars - Current Period*

Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)-(5)+(6)
A-1		231,000,000.00	225,484,953.43	849,326.66	2,250,871.82	3,100,198.48	-	-	223,234,081.61
A-2		33,600,000.00	32,890,156.27	123,338.09	38,754.64	162,092.73	-	-	32,851,401.63
M-1		17,325,000.00	17,325,000.00	81,571.88	-	81,571.88	-	-	17,325,000.00
M-2		12,600,000.00	12,600,000.00	61,110.00	-	61,110.00	-	-	12,600,000.00
M-3		11,025,000.00	11,025,000.00	57,330.00	-	57,330.00	-	-	11,025,000.00
B		9,450,000.00	9,450,000.00	53,313.75	-	53,313.75	-	-	9,450,000.00
C		-	1,970,699.01	-	-	-	-	665,066.56	2,635,765.57
R-III		-	-	-	-	-	-	-	-
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Total		315,000,000.00	310,745,808.71	1,225,990.38	2,289,626.46	3,515,616.84	-	665,066.56	309,121,248.81

*Interest Accrual Detail*

*Current Period Factor Information per \$1,000 of Original Face*

Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
						(1)	(2)	(3)	(4)=(2)+(3)	(5)
A-1			A-30/360	00253CHV2	231,000,000.00	976.125340	3.676739	9.744034	13.420773	966.381306
A-2			A-30/360	00253CHW0	33,600,000.00	978.873699	3.670776	1.153412	4.824188	977.720287
M-1			A-30/360	00253CHX8	17,325,000.00	1,000.000000	4.708334	-	4.708334	1,000.000000
M-2			A-30/360	00253CHY6	12,600,000.00	1,000.000000	4.850000	-	4.850000	1,000.000000
M-3			A-30/360	00253CHZ3	11,025,000.00	1,000.000000	5.200000	-	5.200000	1,000.000000
B			A-30/360	00253CJA6	9,450,000.00	1,000.000000	5.641667	-	5.641667	1,000.000000
C			F-30/360	AA020203C	-	-	-	-	-	-
R-III			F-30/360	-	-	-	-	-	-	-
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**Aames Mortgage Trust 2002-2  
Mortgage Pass-Through Certificates  
REMIC III Series 2002-2**

**Certificate Payment Report for April 25, 2003 Distribution**

*Distribution in Dollars - to Date*

Class	Original Face Value (1)	Interest (2)	Unscheduled Principal (3)	Scheduled Principal (4)	Total Principal (5)=(3)+(4)	Total Distribution (6)=(2)+(5)	Realized Losses (7)	Deferred Interest (8)	Current Principal Balance (9)=(1)-(5)-(7)+(8)
A-1	231,000,000.00	3,439,145.14	-	7,765,918.39	7,765,918.39	11,205,063.53	-	-	223,234,081.61
A-2	33,600,000.00	498,705.53	-	748,598.37	748,598.37	1,247,303.90	-	-	32,851,401.63
M-1	17,325,000.00	326,287.52	-	-	-	326,287.52	-	-	17,325,000.00
M-2	12,600,000.00	244,440.00	-	-	-	244,440.00	-	-	12,600,000.00
M-3	11,025,000.00	229,320.00	-	-	-	229,320.00	-	-	11,025,000.00
B	9,450,000.00	213,255.00	-	-	-	213,255.00	-	-	9,450,000.00
C	-	-	-	-	-	-	-	2,635,765.57	2,635,765.57
R-III	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>315,000,000.00</b>	<b>4,951,153.19</b>	<b>-</b>	<b>8,514,516.76</b>	<b>8,514,516.76</b>	<b>13,465,669.95</b>	<b>-</b>	<b>2,635,765.57</b>	<b>309,121,248.81</b>

*Interest Detail*

Class	Pass-Through Rate	Prior Principal (with Notional) Balance	Accrued Interest (1)	Non-Supported Interest SF (2)	Prior Unpaid Interest (3)	Unscheduled Interest Adjustments (4)	Optimal Interest (5)=(1)+(2)+(3)+(4)	Paid or Deferred Interest (6)	Current Unpaid Interest (7)=(5)-(6)
A-1	4.52000%	225,484,953.43	849,326.66	-	-	-	849,326.66	849,326.66	-
A-2	4.50000%	32,890,156.27	123,338.09	-	-	-	123,338.09	123,338.09	-
M-1	5.65000%	17,325,000.00	81,571.88	-	-	-	81,571.88	81,571.88	-
M-2	5.82000%	12,600,000.00	61,110.00	-	-	-	61,110.00	61,110.00	-
M-3	6.24000%	11,025,000.00	57,330.00	-	-	-	57,330.00	57,330.00	-
B	6.77000%	9,450,000.00	53,313.75	-	-	-	53,313.75	53,313.75	-
C		1,970,699.01	-	-	-	-	-	665,066.56	-
R-III		-	-	-	-	-	-	-	-
<b>Total</b>		<b>310,745,808.71</b>	<b>1,225,990.38</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,225,990.38</b>	<b>1,891,056.94</b>	<b>-</b>

## Aames Mortgage Trust 2002-2 Mortgage Pass-Through Certificates

### Collection Account Report for April 25, 2003 Distribution

#### Collection Account Report

SUMMARY	GROUP 2	GROUP 1	TOTAL
Principal Collections	42,017.20	1,582,542.70	1,624,559.90
Principal Withdrawals	0.00	0.00	0.00
Principal Other Accounts	0.00	0.00	0.00
<b>TOTAL NET PRINCIPAL</b>	<b>42,017.20</b>	<b>1,582,542.70</b>	<b>1,624,559.90</b>
Interest Collections	229,470.81	1,719,154.81	1,948,625.62
Interest Withdrawals	0.00	0.00	0.00
Interest Other Accounts	0.00	0.00	0.00
Interest Fees	(3,513.64)	(33,048.04)	(36,561.69)
<b>TOTAL NET INTEREST</b>	<b>225,957.17</b>	<b>1,686,106.77</b>	<b>1,912,063.93</b>
 <b>TOTAL AVAILABLE FUNDS TO BONDHOLDERS</b>	 <b>267,974.37</b>	 <b>3,268,649.47</b>	 <b>3,536,623.83</b>

PRINCIPAL - COLLECTIONS	GROUP 2	GROUP 1	TOTAL
Scheduled Principal	41,085.66	286,935.15	328,020.81
Curtailments	931.54	31,062.41	31,993.95
Prepayments in Full	0.00	1,264,545.14	1,264,545.14
Repurchases/Substitutions Shortfalls	0.00	0.00	0.00
Liquidations	0.00	0.00	0.00
Insurance Principal	0.00	0.00	0.00
Other Additional Principal	0.00	0.00	0.00
Delinquent Principal	0.00	0.00	0.00
Advanced Principal	0.00	0.00	0.00
Realized Losses	0.00	0.00	0.00
Mortgage Replacement Amount	0.00	0.00	0.00
 <b>TOTAL PRINCIPAL COLLECTED</b>	 <b>42,017.20</b>	 <b>1,582,542.70</b>	 <b>1,624,559.90</b>



**Aames Mortgage Trust 2002-2  
Mortgage Pass-Through Certificates**

**Collection Account Report for April 25, 2003 Distribution**

**Collection Account Report**

PRINCIPAL - WITHDRAWALS	GROUP 2	GROUP 1	TOTAL
<i>SPACE INTENTIONALLY LEFT BLANK</i>			

PRINCIPAL - OTHER ACCOUNTS	GROUP 2	GROUP 1	TOTAL
Prefunded Release Amount	0.00	0.00	0.00
TOTAL OTHER ACCOUNTS PRINCIPAL	0.00	0.00	0.00

INTEREST - COLLECTIONS	GROUP 2	GROUP 1	TOTAL
Scheduled Interest	243,037.16	1,784,800.29	2,027,837.45
Repurchases/Substitutions	0.00	0.00	0.00
Liquidations	0.00	0.00	0.00
Month End Interest (PPIS)	0.00	(3,703.70)	(3,703.70)
Delinquent Interest	(203,812.26)	(1,380,349.84)	(1,584,162.10)
Realized Losses	0.00	0.00	0.00
Compensating Month End Interest	0.00	3,703.70	3,703.70
Other Interest Shortfall (Relief Act)	0.00	0.00	0.00
Interest Advanced	190,245.91	1,293,697.37	1,483,943.28
Prepayment Penalties	0.00	21,006.99	21,006.99
Gain on Liquidation	0.00	0.00	0.00
TOTAL INTEREST COLLECTED	229,470.81	1,719,154.81	1,948,625.62

**Aames Mortgage Trust 2002-2**  
**Mortgage Pass-Through Certificates**

**Collection Account Report for April 25, 2003 Distribution**

<b>Collection Account Report</b>
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INTEREST - WITHDRAWALS	GROUP 2	GROUP 1	TOTAL
<i>SPACE INTENTIONALLY LEFT BLANK</i>			

INTEREST - OTHER ACCOUNTS	GROUP 2	GROUP 1	TOTAL
Capitalized Interest Requirement	0.00	0.00	0.00
<b>TOTAL OTHER ACCOUNT INTEREST</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

INTEREST - FEES	GROUP 2	GROUP 1	TOTAL
Current Servicing Fees	2,836.45	26,422.15	29,258.60
Trustee Fee	262.44	1,809.19	2,071.64
PMI Premium	414.75	4,816.70	5,231.45
<b>TOTAL INTEREST OTHER FEES</b>	<b>3,513.64</b>	<b>33,048.04</b>	<b>36,561.69</b>

## Aames Mortgage Trust 2002-2 Mortgage Pass-Through Certificates

### Credit Enhancement Report for April 25, 2003 Distribution

**Credit Enhancement Report**

ACCOUNTS	GROUP 2	GROUP 1	TOTAL
<i>SPACE INTENTIONALLY LEFT BLANK</i>			

INSURANCE	GROUP 2	GROUP 1	TOTAL
PMI Premiums	(414.75)	(4,816.70)	(5,231.45)

STRUCTURAL FEATURES	GROUP 2	GROUP 1	TOTAL
Overcollateralization Amount			2,635,765.57
Overcollateralization Requirement			10,389,564.34
Excess Interest			686,073.55

## Aames Mortgage Trust 2002-2 Mortgage Pass-Through Certificates

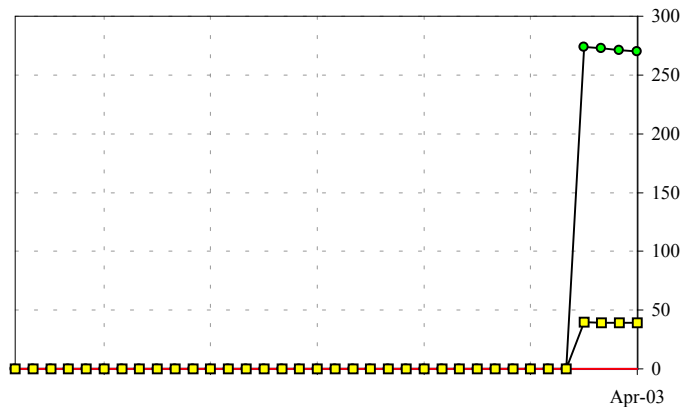
### Collateral Report for April 25, 2003 Distribution

#### Collateral Report

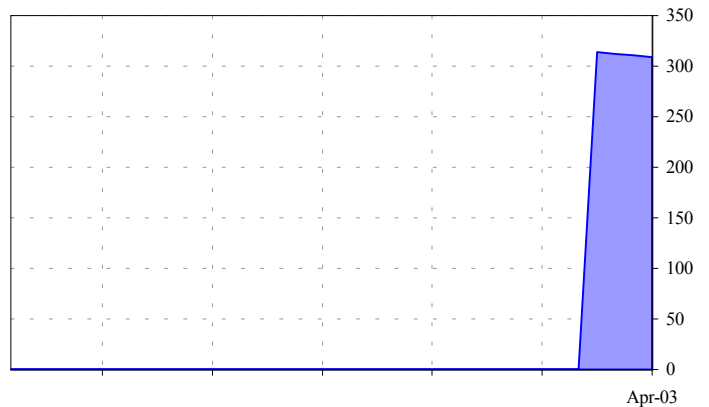
COLLATERAL	GROUP 2	GROUP 1	TOTAL
<b>Loan Count:</b>			
<i>Original</i>	120	2442	2562
Prior	119	2,414	2,533
Prefunding	-	-	-
Scheduled Paid Offs	-	-	-
Full Voluntary Prepayments	-	(16)	(16)
Repurchases	-	-	-
Liquidations	-	-	-
Current	119	2,398	2,517
<b>Principal Balance:</b>			
Original	39,910,844.29	275,047,145.10	314,957,989.39
Prior	39,366,709.73	271,379,098.98	310,745,808.71
Prefunding	-	-	-
Scheduled Principal	(41,085.66)	(286,935.15)	(328,020.81)
Partial and Full Voluntary Prepayments	(931.54)	(1,295,607.55)	(1,296,539.09)
Repurchases	-	-	-
Liquidations	-	-	-
Current	39,324,692.53	269,796,556.28	309,121,248.81

PREFUNDING	GROUP 2	GROUP 1	TOTAL
<i>SPACE INTENTIONALLY LEFT BLANK</i>			

● Group 1      —  
■ Group 2      —  
**Current Prin Balance by Groups (in millions of dollars)**



**Total Current Principal Balance (in millions of dollars)**



## Ames Mortgage Trust 2002-2 Mortgage Pass-Through Certificates

### Collateral Report for April 25, 2003 Distribution

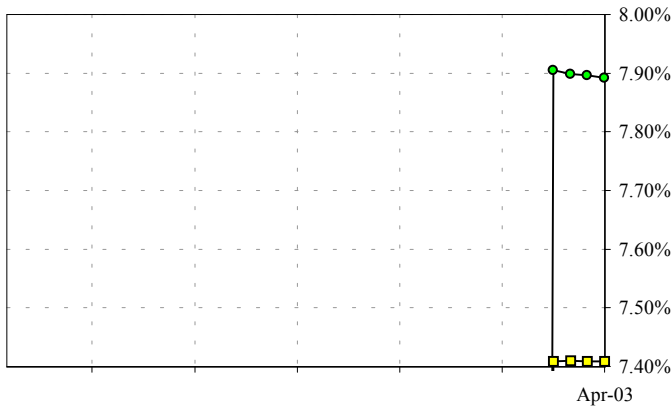
#### Collateral Report

CHARACTERISTICS	GROUP 2	GROUP 1	TOTAL
Weighted Average Coupon Original	7.409245%	7.904597%	7.841827%
Weighted Average Coupon Prior	7.408294%	7.896043%	7.834439%
Weighted Average Coupon Current	7.408406%	7.892134%	7.830854%
Weighted Average Months to Maturity Original	338	325	327
Weighted Average Months to Maturity Prior	333	319	321
Weighted Average Months to Maturity Current	331	323	324
Weighted Avg Remaining Amortization Term Original	344	335	336
Weighted Avg Remaining Amortization Term Prior	342	332	334
Weighted Avg Remaining Amortization Term Current	341	332	333
Weighted Average Seasoning Original	2.56	2.96	2.91
Weighted Average Seasoning Prior	4.56	4.95	4.90
Weighted Average Seasoning Current	5.56	5.94	5.89

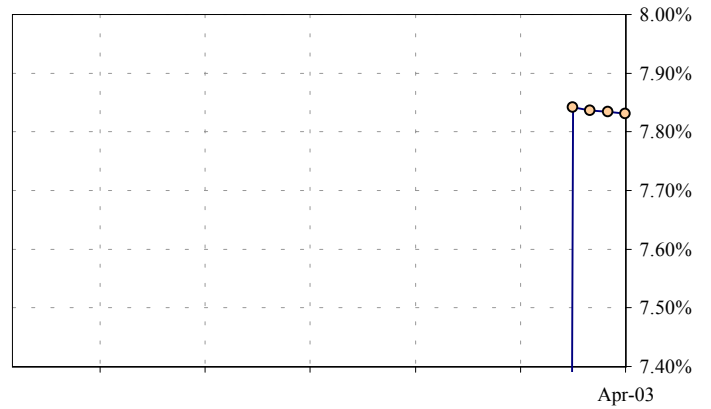
Note: Original information refers to deal issue.

● Group 1  
■ Group 2

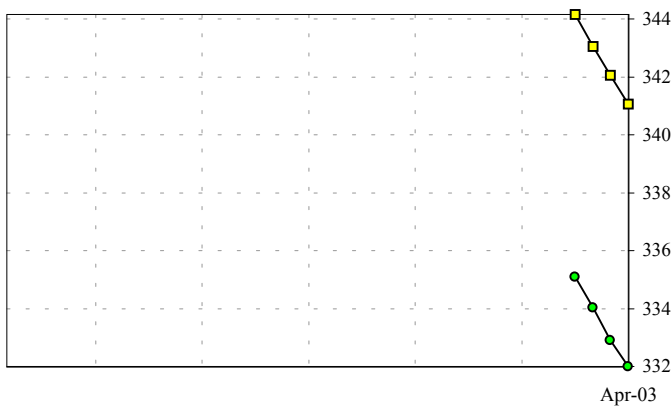
**WAC by Groups**



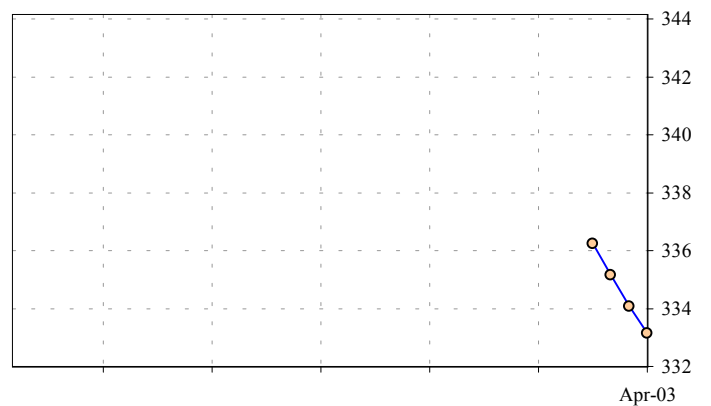
**Total WAC**



**WARAT by Groups**



**Total WARAT**



Note: Dates correspond to distribution dates.

**Aames Mortgage Trust 2002-2  
Mortgage Pass-Through Certificates**

**Collateral Report for April 25, 2003 Distribution**

**Collateral Report**

ARM CHARACTERISTICS	GROUP 2	GROUP 1	TOTAL
Weighted Average Margin Original	0.594%	0.605%	
Weighted Average Margin Prior	0.601%	0.597%	
Weighted Average Margin Current	0.601%	0.591%	
Weighted Average Max Rate Original	1.389%	1.342%	
Weighted Average Max Rate Prior	1.405%	1.325%	
Weighted Average Max Rate Current	1.406%	1.308%	
Weighted Average Min Rate Original	0.819%	0.814%	
Weighted Average Min Rate Prior	0.829%	0.803%	
Weighted Average Min Rate Current	0.829%	0.793%	
Weighted Average Cap Up Original	0.095%	0.088%	
Weighted Average Cap Up Prior	0.096%	0.087%	
Weighted Average Cap Up Current	0.096%	0.086%	
Weighted Average Cap Down Original	0.095%	0.088%	
Weighted Average Cap Down Prior	0.096%	0.087%	
Weighted Average Cap Down Current	0.096%	0.086%	

Note: Original information refers to deal issue.

SERVICING FEES / ADVANCES	GROUP 2	GROUP 1	TOTAL
Current Servicing Fees	2,836.45	26,422.15	29,258.60
Delinquent Servicing Fees	13,566.35	86,652.48	100,218.83
Trustee Fees	262.44	1,809.19	2,071.64
<b>TOTAL SERVICING FEES</b>	<b>16,665.24</b>	<b>114,883.82</b>	<b>131,549.07</b>
Total Servicing Fees	16,665.24	114,883.82	131,549.07
Compensating Month End Interest	0.00	3,703.70	3,703.70
Delinquent Servicing Fees	(13,566.35)	(86,652.48)	(100,218.83)
<b>COLLECTED SERVICING FEES</b>	<b>3,098.89</b>	<b>31,935.04</b>	<b>35,033.94</b>
Prepayment Interest Shortfall	0.00	3,703.70	3,703.70
Total Advanced Interest	190,245.91	1,293,697.37	1,483,943.28

ADDITIONAL COLLATERAL INFORMATION	GROUP 2	GROUP 1	TOTAL
Net Rate	6.887946%	7.359027%	7.299098%

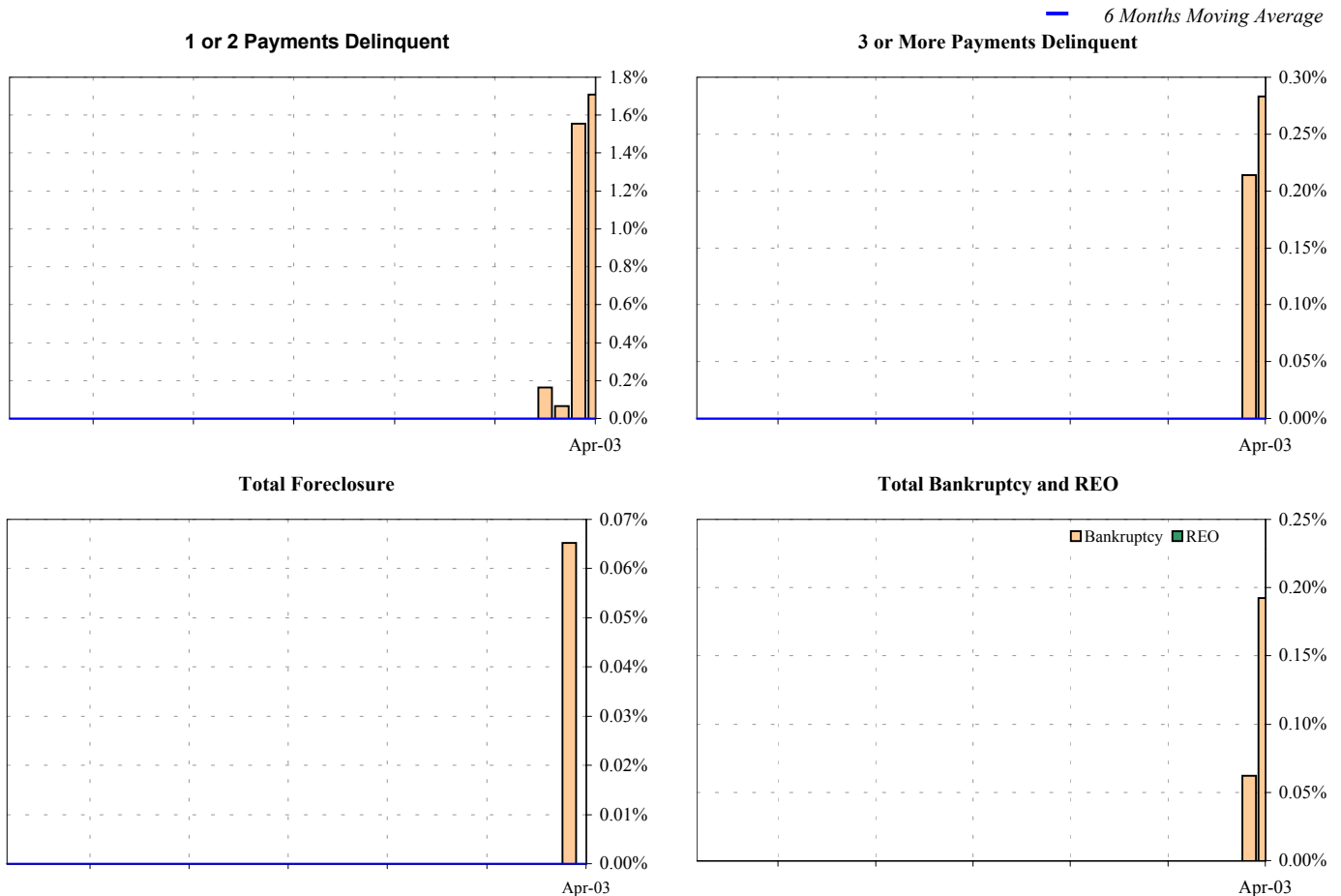
## Aames Mortgage Trust 2002-2 Mortgage Pass-Through Certificates

### Delinquency Report for April 25, 2003 Distribution

**Delinquency Report - Total**

		<1 PAYMENT	1 PAYMENT	2 PAYMENTS	3+ PAYMENTS	TOTAL
DELINQUENT	Balance		3,266,568.05	2,019,521.46	874,968.78	6,161,058.29
	% Balance		1.06%	0.65%	0.28%	1.99%
	# Loans		30	19	11	60
	% # Loans		1.19%	0.75%	0.44%	2.38%
FORECLOSURE	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
BANKRUPTCY	Balance	201,416.60	87,714.47	85,401.26	220,524.74	595,057.07
	% Balance	0.07%	0.03%	0.03%	0.07%	0.19%
	# Loans	3	1	1	2	7
	% # Loans	0.12%	0.04%	0.04%	0.08%	0.28%
REO	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL	Balance	201,416.60	3,354,282.52	2,104,922.72	1,095,493.52	6,756,115.36
	% Balance	0.07%	1.09%	0.68%	0.35%	2.19%
	# Loans	3	31	20	13	67
	% # Loans	0.12%	1.23%	0.79%	0.52%	2.66%

Note: <1 Payment = 0-29days, 1 Payment = 30-59days, 2 Payments = 60-89days, 3+ Payments = 90+



Note: Dates correspond to distribution dates.

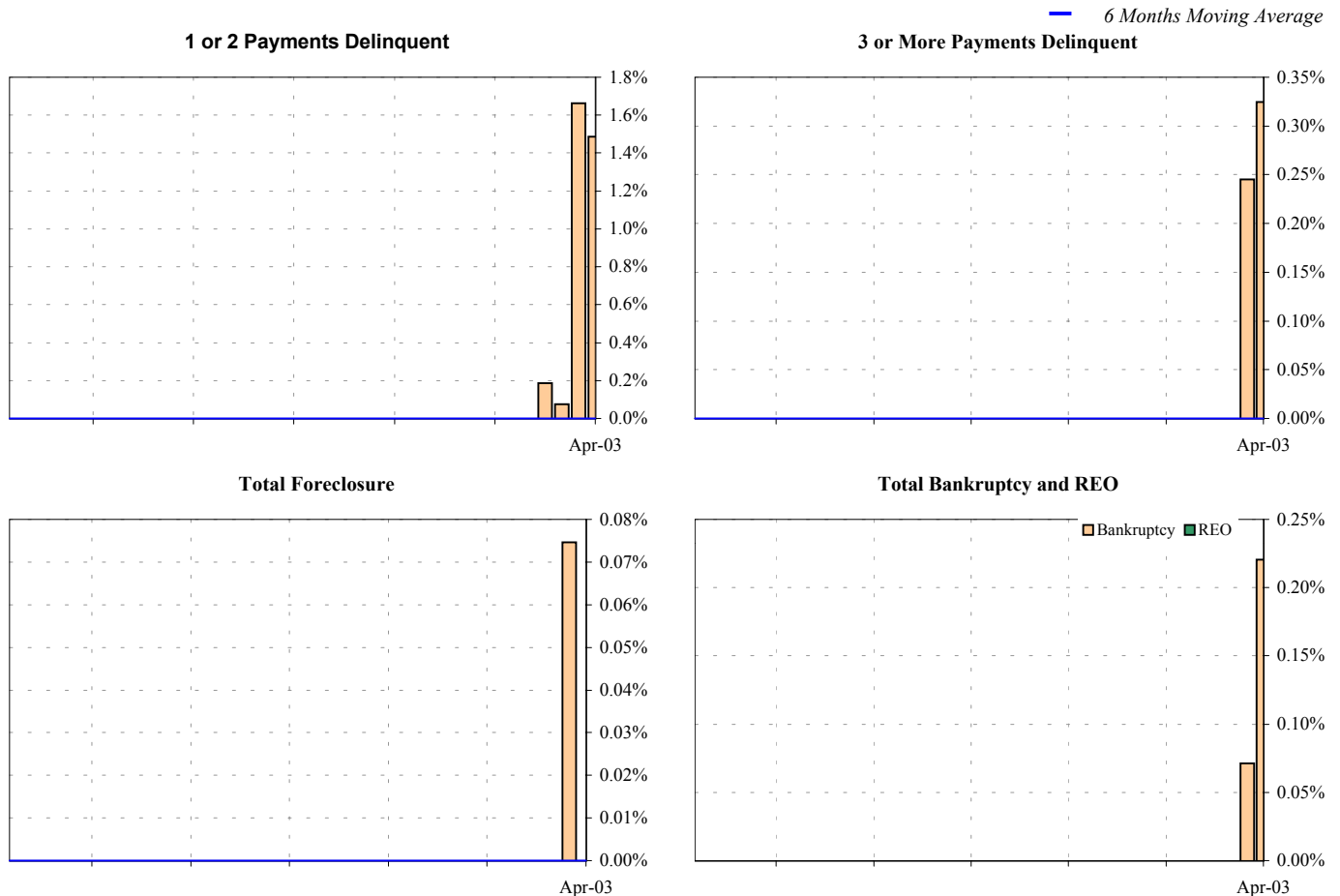
## Aames Mortgage Trust 2002-2 Mortgage Pass-Through Certificates

### Delinquency Report for April 25, 2003 Distribution

#### Delinquency Report - Group 1 Group

		<1 PAYMENT	1 PAYMENT	2 PAYMENTS	3+ PAYMENTS	TOTAL
DELINQUENT	Balance		2,307,403.89	1,705,231.45	874,968.78	4,887,604.12
	% Balance		0.86%	0.63%	0.32%	1.81%
	# Loans		24	18	11	53
	% # Loans		1.00%	0.75%	0.46%	2.21%
FORECLOSURE	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
BANKRUPTCY	Balance	201,416.60	87,714.47	85,401.26	220,524.74	595,057.07
	% Balance	0.07%	0.03%	0.03%	0.08%	0.22%
	# Loans	3	1	1	2	7
	% # Loans	0.13%	0.04%	0.04%	0.08%	0.29%
REO	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL	Balance	201,416.60	2,395,118.36	1,790,632.71	1,095,493.52	5,482,661.19
	% Balance	0.07%	0.89%	0.66%	0.41%	2.03%
	# Loans	3	25	19	13	60
	% # Loans	0.13%	1.04%	0.79%	0.54%	2.50%

Note: <1 Payment = 0-29days, 1 Payment = 30-59days, 2 Payments = 60-89days, 3+ Payments = 90+



Note: Dates correspond to distribution dates.



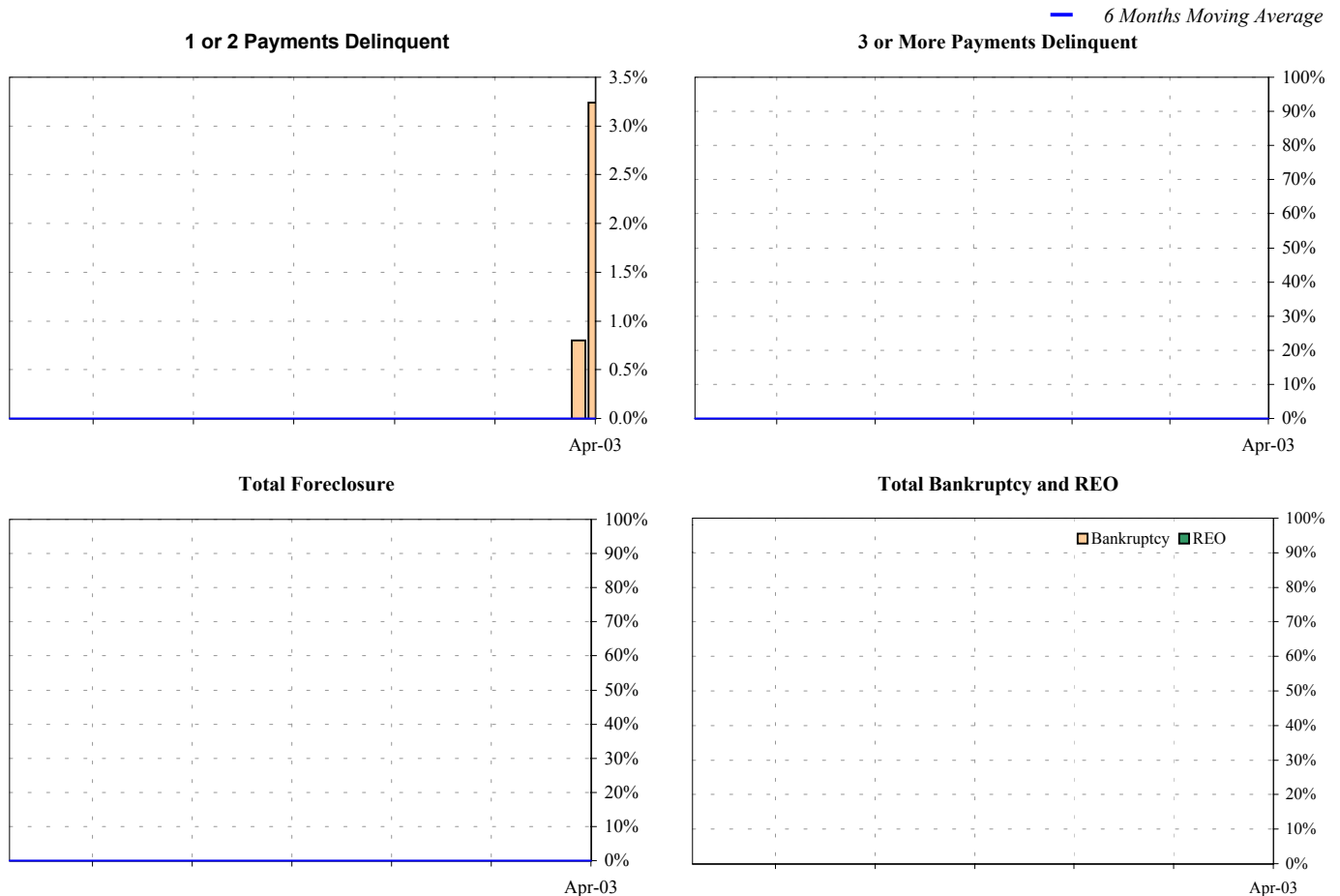
## Aames Mortgage Trust 2002-2 Mortgage Pass-Through Certificates

### Delinquency Report for April 25, 2003 Distribution

**Delinquency Report - Group 2 Group**

		<1 PAYMENT	1 PAYMENT	2 PAYMENTS	3+ PAYMENTS	TOTAL
DELINQUENT	Balance		959,164.16	314,290.01	-	1,273,454.17
	% Balance		2.44%	0.80%	0.00%	3.24%
	# Loans		6	1	-	7
	% # Loans		5.04%	0.84%	0.00%	5.88%
FORECLOSURE	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
BANKRUPTCY	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
REO	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL	Balance	-	959,164.16	314,290.01	-	1,273,454.17
	% Balance	0.00%	2.44%	0.80%	0.00%	3.24%
	# Loans	-	6	1	-	7
	% # Loans	0.00%	5.04%	0.84%	0.00%	5.88%

Note: <1 Payment = 0-29days, 1 Payment = 30-59days, 2 Payments = 60-89days, 3+ Payments = 90+



Note: Dates correspond to distribution dates.

**Aames Mortgage Trust 2002-2  
Mortgage Pass-Through Certificates**

**REO Report for April 25, 2003 Distribution**

**REO Report - Mortgage Loans that Become REO During Current Distribution**

SUMMARY	LOAN GROUP
Total Loan Count = 0 Total Original Principal Balance = 000.00 Total Current Balance = 000.00 REO Book Value = 000.00	Loan Group 1 = Group 1 Group; REO Book Value = 000.00 Loan Group 2 = Group 2 Group; REO Book Value = 000.00

REO Book Value reported corresponds to total REO loans, including loans that become REO during current distribution.

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	Origination Date
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## Aames Mortgage Trust 2002-2 Mortgage Pass-Through Certificates

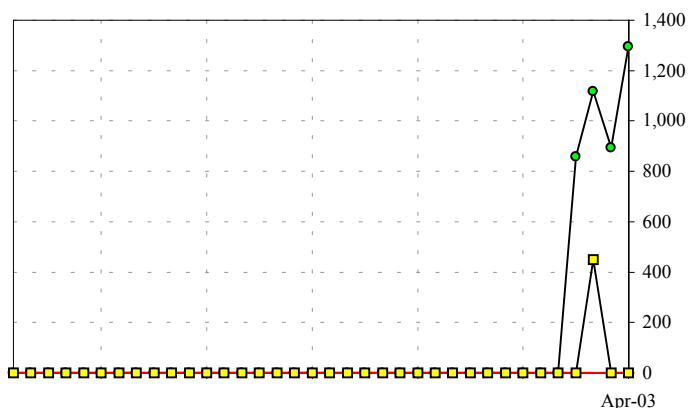
### Prepayment Report for April 25, 2003 Distribution

#### Prepayment Report - Voluntary Prepayments

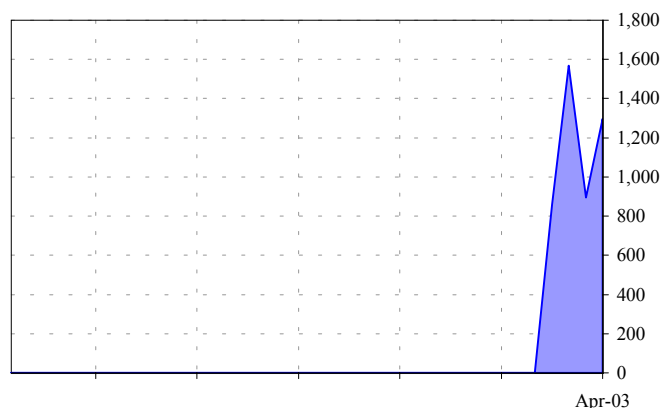
VOLUNTARY PREPAYMENTS	GROUP 2	GROUP 1	TOTAL
<b><i>Current</i></b>			
Number of Paid in Full Loans	-	16	16
Number of Repurchased Loans	-	-	-
Total Number of Loans Prepaid in Full	-	16	16
Paid in Full Balance	-	1,264,545.14	1,264,545.14
Repurchased Loans Balance	-	-	-
Curtailments Amount	931.54	31,062.41	31,993.95
Total Prepayment Amount	931.54	1,295,607.55	1,296,539.09
<b><i>Cumulative</i></b>			
Number of Paid in Full Loans	-	41	41
Number of Repurchased Loans	1	3	4
Total Number of Loans Prepaid in Full	1	44	45
Paid in Full Balance	-	3,656,099.56	3,656,099.56
Repurchased Loans Balance	449,666.03	451,800.00	901,466.03
Curtailments Amount	1,695.96	60,932.72	62,628.68
Total Prepayment Amount	451,361.99	4,168,832.28	4,620,194.27

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**Total Prepayments by Groups (in thousands of dollars)**



**Total Prepayments (in thousands of dollars)**



# Ames Mortgage Trust 2002-2 Mortgage Pass-Through Certificates

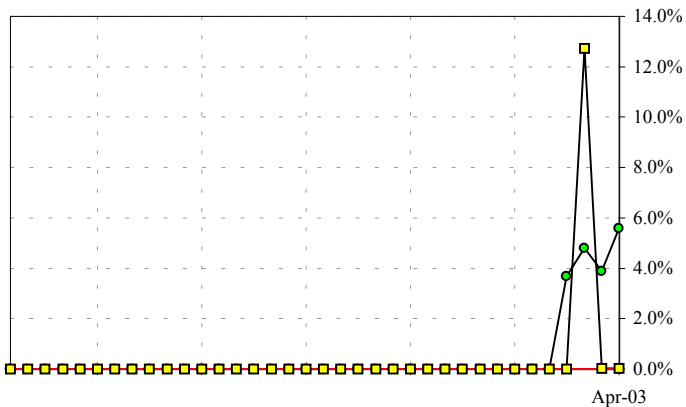
## Prepayment Report for April 25, 2003 Distribution

### Prepayment Report - Voluntary Prepayments

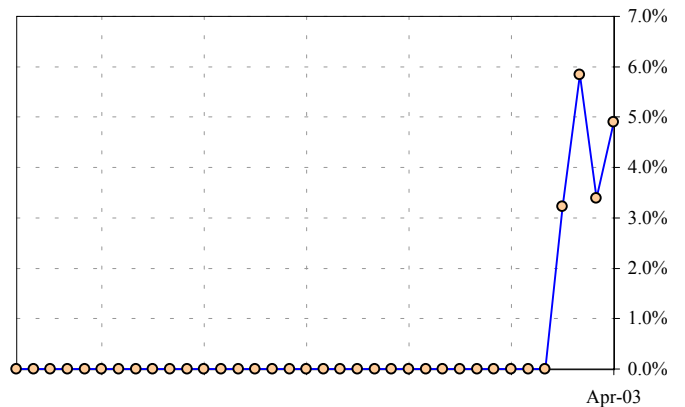
VOLUNTARY PREPAYMENT RATES	GROUP 2	GROUP 1	TOTAL
SMM	0.00%	0.48%	0.42%
3 Months Avg SMM	0.38%	0.41%	0.40%
12 Months Avg SMM			
Avg SMM Since Cut-off	0.28%	0.38%	0.37%
CPR	0.03%	5.59%	4.90%
3 Months Avg CPR	4.45%	4.76%	4.72%
12 Months Avg CPR			
Avg CPR Since Cut-off	3.36%	4.49%	4.35%
PSA	2.56%	470.24%	415.71%
3 Months Avg PSA Approximation	488.36%	480.75%	481.64%
12 Months Avg PSA Approximation			
Avg PSA Since Cut-off Approximation	413.59%	504.34%	493.78%

● Group 1                      —  
■ Group 2                      —

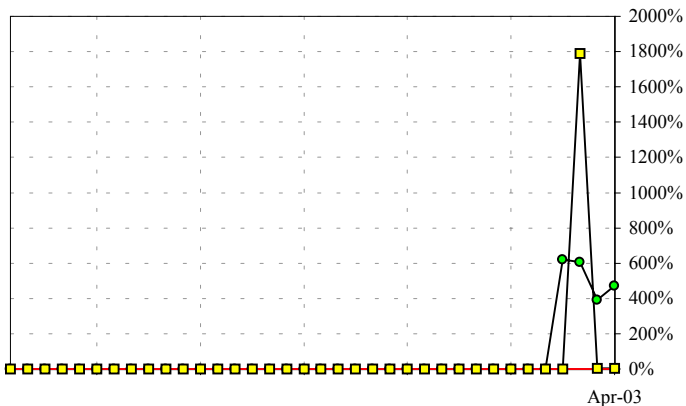
**CPR by Groups**



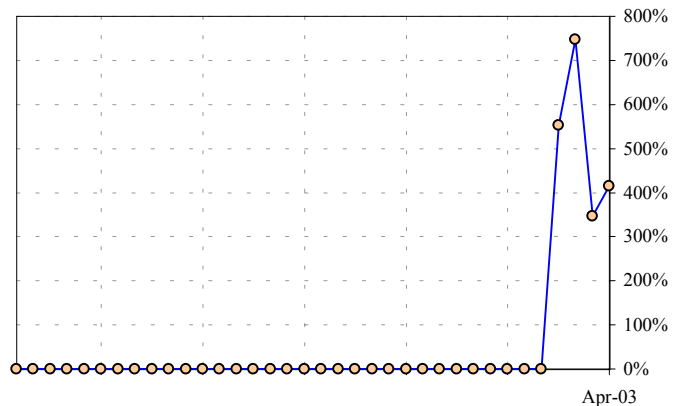
**Total CPR**



**PSA by Groups**



**Total PSA**



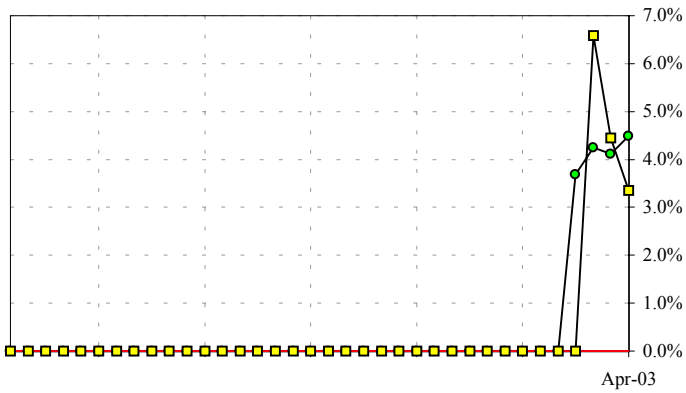
# Aames Mortgage Trust 2002-2 Mortgage Pass-Through Certificates

## Prepayment Report for April 25, 2003 Distribution

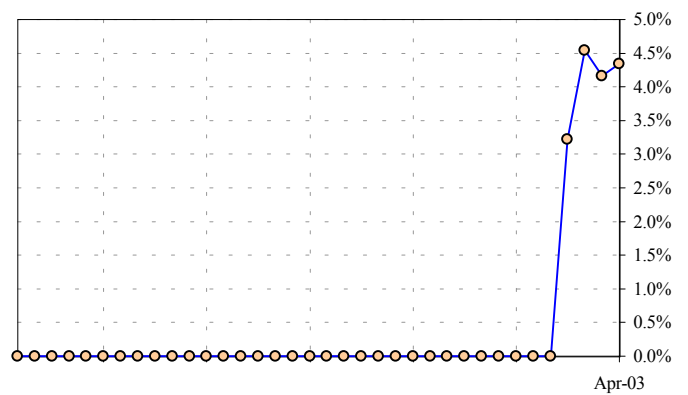
### Prepayment Report - Voluntary Prepayments

● Group 1  
■ Group 2

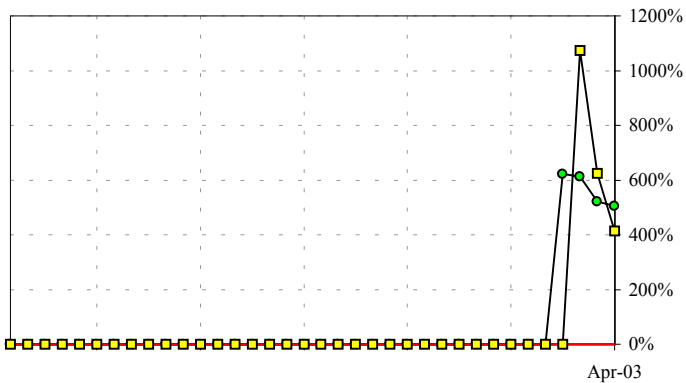
CPR Avg since Cut-Off by Groups



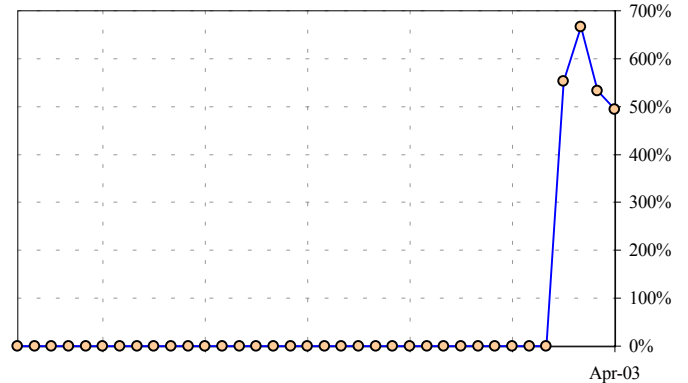
Total CPR Avg since Cut-Off



PSA Avg since Cut-Off by Groups



Total PSA Avg since Cut-Off



#### PREPAYMENT CALCULATION METHODOLOGY

Single Monthly Mortality (SMM):  $(\text{Voluntary partial and full prepayments} + \text{Repurchases}) / (\text{Beg Principal Balance} - \text{Sched Principal})$  v

Conditional Prepayment Rate (CPR):  $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model:  $\text{CPR} / (0.02 * \min(30, \text{WAS}))$

Average SMM over period between nth month and mth month (AvgSMM<sub>n,m</sub>):  $[(1 - \text{SMM}_n) * (1 - \text{SMM}_{n+1}) * \dots * (1 - \text{SMM}_m)]^{1/\text{months in period } n,m}$

Average CPR over period between the nth month and mth month (AvgCPR<sub>n,m</sub>):  $1 - ((1 - \text{AvgSMM}_{n,m})^{12})$

Average PSA Approximation over period between the nth month and mth month:  $\text{AvgCPR}_{n,m} / (0.02 * \text{Avg WAS}_{n,m})$

Average WAS<sub>n,m</sub>:  $(\min(30, \text{WAS}_n) + \min(30, \text{WAS}_{n+1}) + \dots + \min(30, \text{WAS}_m)) / (\text{number of months in the period } n,m)$

Weighted Average Seasoning (WAS)

Note: Prepayment rates are calculated since deal issue date and include partial and full voluntary prepayments and repurchases.  
Dates correspond to distribution dates.

**Aames Mortgage Trust 2002-2  
Mortgage Pass-Through Certificates**

**Prepayment Detail Report for April 25, 2003 Distribution**

**Prepayment Detail Report - Loans Prepaid in Full During Current Distribution**

**SUMMARY**

Total Loan Count = 16  
Total Original Principal Balance = 1,305,160.00  
Total Prepayment Amount = 1,264,545.14

**LOAN GROUP**

Loan Group 1 = Group 1 Group  
Loan Group 2 = Group 2 Group

Loan Number & Loan Group	Loan Status	Original Principal Balance	Prepayment Amount	Prepayment Date	Current Note Rate	State & LTV at Origination	Type Prepayment & Original Term	Origination Date
22408054	1	25,000.00	24,612.69	Mar-17-03	12.450%	KS - 53.20%	Paid Off - 360	Mar-13-02
22408638	1	132,000.00	131,511.60	Mar-20-03	8.500%	MD - 80.00%	Paid Off - 360	Apr-24-02
22409350	1	26,000.00	25,428.57	Mar-19-03	12.575%	NJ - 30.50%	Paid Off - 180	Jun-12-02
22409910	1	34,500.00	339.86	Mar-24-03	9.950%	CA - 23.50%	Paid Off - 120	Feb-25-93
22410926	1	31,860.00	31,822.90	Mar-18-03	11.990%	IA - 62.40%	Paid Off - 360	Sep-06-02
22413238	1	70,400.00	69,095.78	Mar-06-03	7.400%	WI - 88.00%	Paid Off - 180	Sep-11-02
22414086	1	47,250.00	47,173.88	Mar-03-03	10.500%	OH - 75.00%	Paid Off - 360	Oct-02-02
22414542	1	119,500.00	119,285.41	Mar-24-03	9.990%	TX - 72.40%	Paid Off - 360	Sep-25-02
22416119	1	121,000.00	120,620.08	Mar-27-03	8.450%	CA - 57.60%	Paid Off - 360	Sep-27-02
22417559	1	21,000.00	20,770.44	Mar-14-03	8.750%	OH - 25.30%	Paid Off - 180	Sep-27-02
22418775	1	135,000.00	134,605.82	Mar-27-03	8.990%	CA - 90.00%	Paid Off - 360	Oct-08-02
22418951	1	40,000.00	39,954.39	Mar-03-03	10.750%	OH - 58.00%	Paid Off - 360	Oct-21-02
22420591	1	80,750.00	80,554.40	Mar-20-03	10.550%	IL - 85.00%	Paid Off - 360	Oct-14-02
22421023	1	52,000.00	51,902.80	Mar-20-03	9.800%	NY - 80.00%	Paid Off - 360	Oct-15-02
22978871	1	106,250.00	105,830.51	Mar-12-03	7.250%	MO - 85.00%	Paid Off - 360	Sep-06-02
22980975	1	262,650.00	260,095.24	Mar-20-03	6.750%	WA - 85.00%	Paid Off - 180	Dec-09-02

## Aames Mortgage Trust 2002-2 Mortgage Pass-Through Certificates

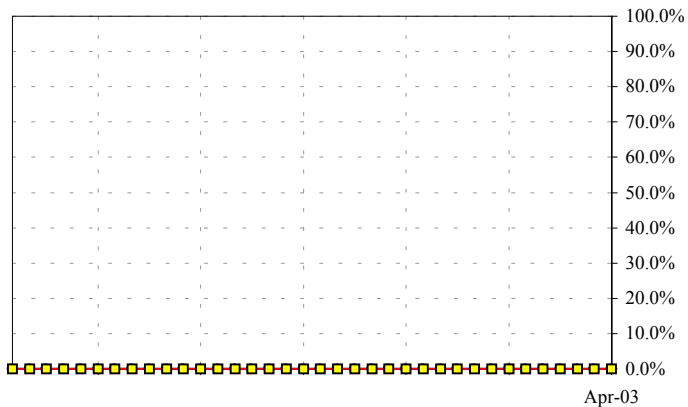
### Realized Loss Report for April 25, 2003 Distribution

**Realized Loss Report - Collateral**

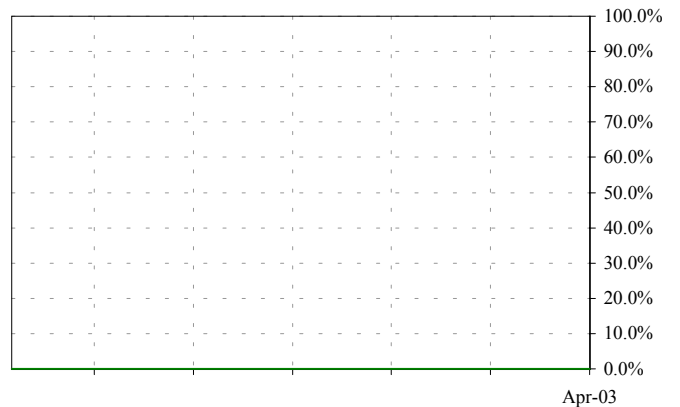
COLLATERAL REALIZED LOSSES	GROUP 2	GROUP 1	TOTAL
<i><b>Current</b></i>			
Number of Loans Liquidated	-	-	-
Collateral Realized Loss/(Gain) Amount	-	-	-
Net Liquidation Proceeds	-	-	-
<i><b>Cumulative</b></i>			
Number of Loans Liquidated	-	-	-
Collateral Realized Loss/(Gain) Amount	-	-	-
Net Liquidation Proceeds	-	-	-
Note: Collateral Realized Loss Amount may include adjustments to loans liquidated in prior periods.			
Supplemental Gains/(Losses)	0.00	0.00	0.00

● Group 1      —      — 3 Months Moving Average  
■ Group 2      —

**Collateral Loss Severity Approximation by Groups**



**Collateral Loss Severity Approximation**



# Aames Mortgage Trust 2002-2 Mortgage Pass-Through Certificates

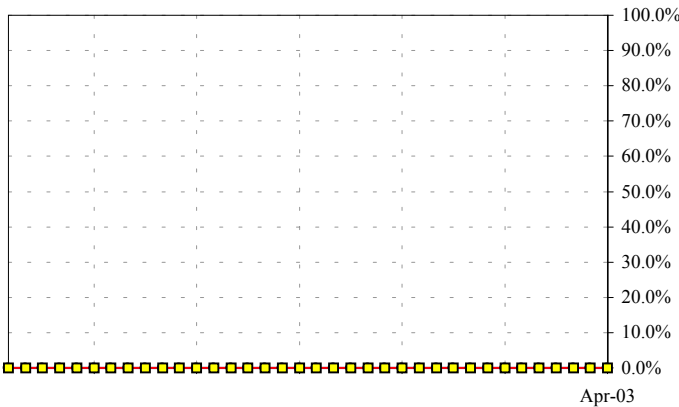
## Realized Loss Report for April 25, 2003 Distribution

**Realized Loss Report - Collateral**

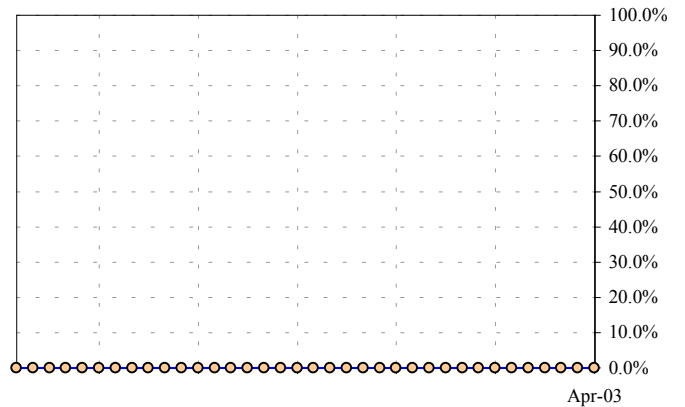
DEFAULT SPEEDS	GROUP 2	GROUP 1	TOTAL
MDR	0.00%	0.00%	0.00%
3 Months Avg MDR	0.00%	0.00%	0.00%
12 Months Avg MDR			
Avg MDR Since Cut-off	0.00%	0.00%	0.00%
CDR	0.00%	0.00%	0.00%
3 Months Avg CDR	0.00%	0.00%	0.00%
12 Months Avg CDR			
Avg CDR Since Cut-off	0.00%	0.00%	0.00%
SDA	0.00%	0.00%	0.00%
3 Months Avg SDA Approximation	0.00%	0.00%	0.00%
12 Months Avg SDA Approximation			
Avg SDA Since Cut-off Approximation	0.00%	0.00%	0.00%
Loss Severity Approximation for Current Period			
3 Months Avg Loss Severity Approximation			
12 Months Avg Loss Severity Approximation			
Avg Loss Severity Approximation Since Cut-off			

● Group 1  
■ Group 2

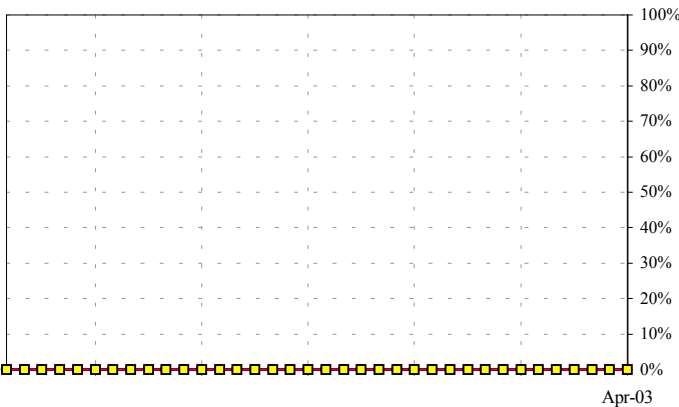
**CDR by Groups**



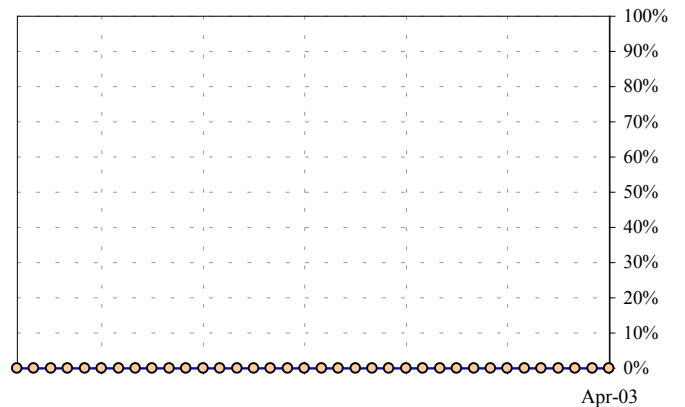
**Total CDR**



**SDA by Groups**



**Total SDA**





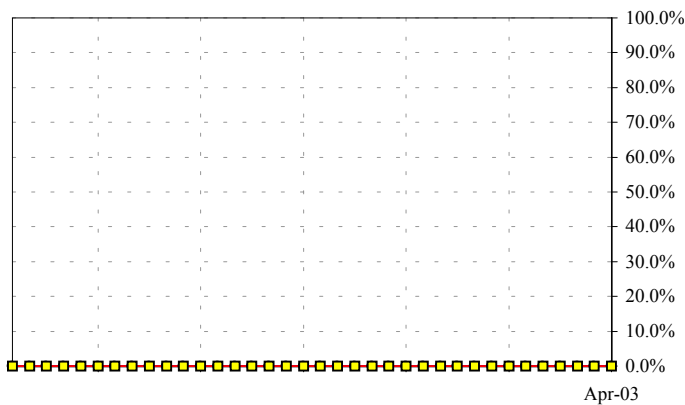
## Aames Mortgage Trust 2002-2 Mortgage Pass-Through Certificates

### Realized Loss Report for April 25, 2003 Distribution

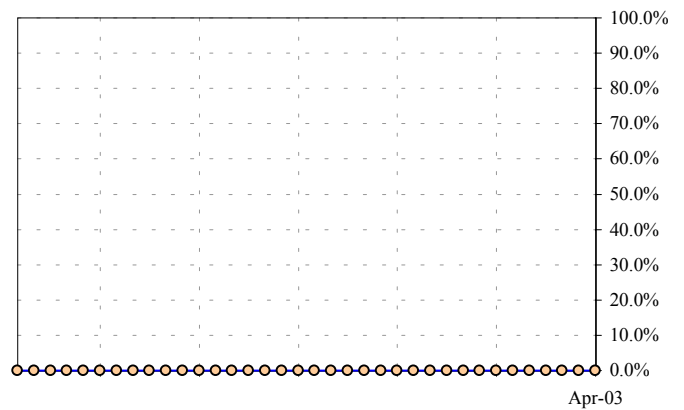
#### Realized Loss Report - Collateral

● Group 1  
■ Group 2

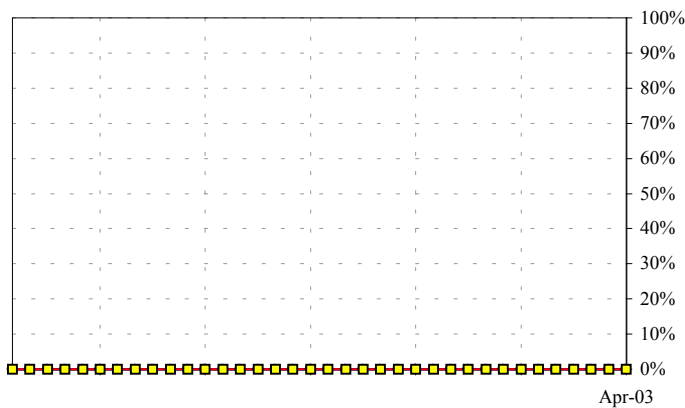
**CDR Avg since Cut-Off by Groups**



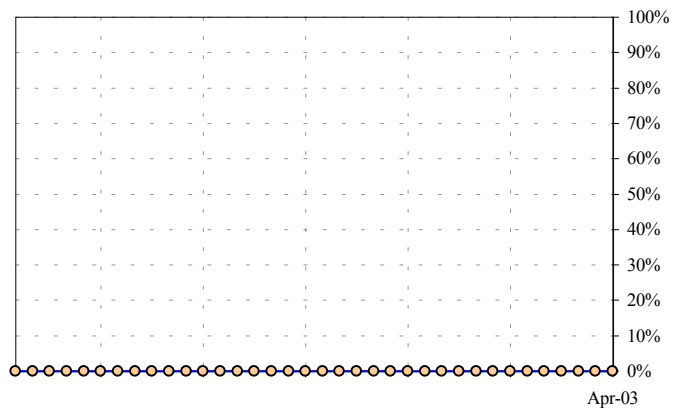
**Total CDR Avg since Cut-Off**



**SDA Avg since Cut-Off by Groups**



**Total SDA Avg since Cut-Off**



#### COLLATERAL REALIZED LOSS CALCULATION METHODOLOGY

Monthly Default Rate (MDR):  $(\text{Beg Principal Balance of Liquidated Loans}) / (\text{Total Beg Principal Balance})$

Conditional Default Rate (CDR):  $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption:  $\text{CDR} / \text{IF}(\text{WAS} < 61, \text{MIN}(30, \text{WAS}) * 0.02, \text{MAX}(0.03, \text{MIN}(30, \text{WAS}) * 0.02 - 0.0095 * (\text{WAS} - 60)))$

Average MDR over period between nth month and mth month (AvgMDR<sub>n,m</sub>):  $[(1 - \text{MDR}_n) * (1 - \text{MDR}_{n+1}) * \dots * (1 - \text{MDR}_m)]^{(1/\text{months in period } n,m)}$

Average CDR over period between the nth month and mth month (AvgCDR<sub>n,m</sub>):  $1 - ((1 - \text{AvgMDR}_{n,m})^{12})$

Average SDA Approximation over period between the nth month and mth month:

$$\text{AvgCDR}_{n,m} / \text{IF}(\text{Avg WAS}_{n,m} < 61, \text{MIN}(30, \text{Avg WAS}_{n,m}) * 0.02, \text{MAX}(0.03, \text{MIN}(30, \text{Avg WAS}_{n,m}) * 0.02 - 0.0095 * (\text{Avg WAS}_{n,m} - 60)))$$

Average WAS<sub>n,m</sub>:  $(\text{WAS}_n + \text{WAS}_{n+1} + \dots + \text{WAS}_m) / (\text{number of months in the period } n,m)$

Loss Severity Approximation for current period:  $\text{sum}(\text{Realized Loss Amount}) / \text{sum}(\text{Beg Principal Balance of Liquidated Loans})$

Average Loss Severity Approximation over period between nth month and mth month:  $\text{Avg}(\text{Loss Severity}_{n,m})$

Note: Default rates are calculated since deal issue date and include realized gains and additional realized losses and gains from prior periods.

Dates correspond to distribution dates.

**Aames Mortgage Trust 2002-2  
Mortgage Pass-Through Certificates**

**Realized Loss Detail Report for April 25, 2003 Distribution**

**Realized Loss Detail Report - Loans Liquidated During Current Distribution**

**SUMMARY**

Total Loan Count = 0  
 Total Original Principal Balance = 0.00  
 Total Prior Principal Balance = 0.00  
 Total Realized Loss Amount = 0.00  
 Total Net Liquidation Proceeds = 0.00

**LOAN GROUP**

Loan Group 1 = Group 1 Group  
 Loan Group 2 = Group 2 Group

Note: Total Realized Loss Amount may include adjustments to loans liquidated in prior periods.

Loan Number & Loan Group	Loan Status	Original Principal Balance	Prior Principal Balance	Realized Loss/(Gain)	Current Note Rate	State & LTV at Origination	Original Term	Origination Date
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## Aames Mortgage Trust 2002-2 Mortgage Pass-Through Certificates

### Triggers, Adj. Rate Cert. and Miscellaneous Report for April 25, 2003 Distribution

**Triggers, Adj. Rate Cert. and Miscellaneous Report**

TRIGGER EVENTS	GROUP 2	GROUP 1	TOTAL
Delinquency Event Occurring?		No	No
Cummulative Loss Event Occurring?		No	No

ADJUSTABLE RATE CERTIFICATE INFORMATION	GROUP 2	GROUP 1	TOTAL
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ADDITIONAL INFORMATION	GROUP 2	GROUP 1	TOTAL
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