

Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates

February 25, 2002 Distribution

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CONTACTS

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 Main Phone Number: (714) 247-6000

ISSUANCE INFORMATION

Seller:	Aames Capital Corporation	Cut-Off Date:	December 1, 2001
Certificate Insurer(s):		Closing Date:	December 15, 2001
Servicer(s):	Countrywide Home Loans, Inc. Master Servicer	First Payment Date:	January 25, 2002
Underwriter(s):	Lehman Brothers Securities Corporation Lead Underwriter Countrywide Securities Underwriter Greenwich Capital Markets, Inc. Underwriter Lehman Brothers Securities Corporation Underwriter	Distribution Date:	February 25, 2002
		Record Date:	January 31, 2002



Statement to Certificateholders

Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates REMIC I Series 2001-4

Certificate Payment Report for February 25, 2002 Distribution

Distribution in Dollars - Current Period

Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)-(5)+(6)
IA		6,713,000.00	6,713,000.00	49,415.00	-	49,415.00	-	-	6,713,000.00
IB		945,000.00	945,000.00	6,956.23	-	6,956.23	-	-	945,000.00
IC		1,078,000.00	1,078,000.00	7,935.26	-	7,935.26	-	-	1,078,000.00
ID		1,231,000.00	1,231,000.00	9,061.50	-	9,061.50	-	-	1,231,000.00
IE		1,403,000.00	1,403,000.00	10,327.61	-	10,327.61	-	-	1,403,000.00
IF		1,601,000.00	1,601,000.00	11,785.11	-	11,785.11	-	-	1,601,000.00
IG		1,827,000.00	1,827,000.00	13,448.71	-	13,448.71	-	-	1,827,000.00
IH		2,085,000.00	2,085,000.00	15,347.87	-	15,347.87	-	-	2,085,000.00
II		2,379,000.00	2,379,000.00	17,512.04	-	17,512.04	-	-	2,379,000.00
IJ		2,420,000.00	2,420,000.00	17,813.84	-	17,813.84	-	-	2,420,000.00
IK		1,974,000.00	1,974,000.00	14,530.79	-	14,530.79	-	-	1,974,000.00
IL		1,462,000.00	1,462,000.00	10,761.91	-	10,761.91	-	-	1,462,000.00
IM		209,885,499.20	209,062,183.32	1,538,925.75	2,733,711.22	4,272,636.97	-	-	206,328,472.10
P		100.00	100.00	30,927.33	-	30,927.33	-	-	100.00
R-I		-	-	-	-	-	-	-	-
Total		235,003,599.20	234,180,283.32	1,754,748.95	2,733,711.22	4,488,460.17	-	-	231,446,572.10

Interest Accrual Detail Current Period Factor Information per \$1,000 of Original Face

Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
					(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)
IA			A-30/360		6,713,000.00	1,000.000000	7.361090	-	7.361090	1,000.000000
IB			A-30/360		945,000.00	1,000.000000	7.361090	-	7.361090	1,000.000000
IC			A-30/360		1,078,000.00	1,000.000000	7.361095	-	7.361095	1,000.000000
ID			A-30/360		1,231,000.00	1,000.000000	7.361089	-	7.361089	1,000.000000
IE			A-30/360		1,403,000.00	1,000.000000	7.361091	-	7.361091	1,000.000000
IF			A-30/360		1,601,000.00	1,000.000000	7.361093	-	7.361093	1,000.000000
IG			A-30/360		1,827,000.00	1,000.000000	7.361089	-	7.361089	1,000.000000
IH			A-30/360		2,085,000.00	1,000.000000	7.361089	-	7.361089	1,000.000000
II			A-30/360		2,379,000.00	1,000.000000	7.361093	-	7.361093	1,000.000000
IJ			A-30/360		2,420,000.00	1,000.000000	7.361091	-	7.361091	1,000.000000
IK			A-30/360		1,974,000.00	1,000.000000	7.361089	-	7.361089	1,000.000000
IL			A-30/360		1,462,000.00	1,000.000000	7.361088	-	7.361088	1,000.000000
IM			A-30/360		209,885,499.20	996.077309	7.332216	13.024774	20.356990	983.052535
P			A-30/360	AA0104302	100.00	1,000.000000	309,273.300000	-	309,273.300000	1,000.000000
R-I			-30/360		-	-	-	-	-	-



Statement to Certificateholders

Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates REMIC I Series 2001-4

Certificate Payment Report for February 25, 2002 Distribution

Distribution in Dollars - to Date

Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Principal	Total Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
IA	6,713,000.00	98,827.84	-	-	-	98,827.84	-	-	6,713,000.00
IB	945,000.00	13,912.16	-	-	-	13,912.16	-	-	945,000.00
IC	1,078,000.00	15,870.17	-	-	-	15,870.17	-	-	1,078,000.00
ID	1,231,000.00	18,122.61	-	-	-	18,122.61	-	-	1,231,000.00
IE	1,403,000.00	20,654.77	-	-	-	20,654.77	-	-	1,403,000.00
IF	1,601,000.00	23,569.70	-	-	-	23,569.70	-	-	1,601,000.00
IG	1,827,000.00	26,896.84	-	-	-	26,896.84	-	-	1,827,000.00
IH	2,085,000.00	30,695.07	-	-	-	30,695.07	-	-	2,085,000.00
II	2,379,000.00	35,023.31	-	-	-	35,023.31	-	-	2,379,000.00
IJ	2,420,000.00	35,626.90	-	-	-	35,626.90	-	-	2,420,000.00
IK	1,974,000.00	29,060.95	-	-	-	29,060.95	-	-	1,974,000.00
IL	1,462,000.00	21,523.35	-	-	-	21,523.35	-	-	1,462,000.00
IM	209,885,499.20	3,083,844.50	-	3,557,027.10	3,557,027.10	6,640,871.60	-	-	206,328,472.10
P	100.00	34,877.32	-	-	-	34,877.32	-	-	100.00
R-I	-	-	-	-	-	-	-	-	-
Total	235,003,599.20	3,488,505.49	-	3,557,027.10	3,557,027.10	7,045,532.59	-	-	231,446,572.10

Interest Detail

Class	Pass-Through Rate	Prior Principal (with Notional) Balance	Accrued Interest	Non-Supported Interest SF	Prior Unpaid Interest	Unscheduled Interest Adjustments	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
			(1)	(2)	(3)	(4)	(5)=(1)+(2)+(3)+(4)	(6)	(7)=(5)-(6)
IA	8.83331%	6,713,000.00	49,415.00	-	-	-	49,415.00	49,415.00	-
IB	8.83331%	945,000.00	6,956.23	-	-	-	6,956.23	6,956.23	-
IC	8.83331%	1,078,000.00	7,935.26	-	-	-	7,935.26	7,935.26	-
ID	8.83331%	1,231,000.00	9,061.50	-	-	-	9,061.50	9,061.50	-
IE	8.83331%	1,403,000.00	10,327.61	-	-	-	10,327.61	10,327.61	-
IF	8.83331%	1,601,000.00	11,785.11	-	-	-	11,785.11	11,785.11	-
IG	8.83331%	1,827,000.00	13,448.71	-	-	-	13,448.71	13,448.71	-
IH	8.83331%	2,085,000.00	15,347.87	-	-	-	15,347.87	15,347.87	-
II	8.83331%	2,379,000.00	17,512.04	-	-	-	17,512.04	17,512.04	-
IJ	8.83331%	2,420,000.00	17,813.84	-	-	-	17,813.84	17,813.84	-
IK	8.83331%	1,974,000.00	14,530.79	-	-	-	14,530.79	14,530.79	-
IL	8.83331%	1,462,000.00	10,761.91	-	-	-	10,761.91	10,761.91	-
IM	8.83331%	209,062,183.32	1,538,925.75	-	-	-	1,538,925.75	1,538,925.75	-
P		100.00	30,927.33	-	-	-	30,927.33	30,927.33	-
R-I		-	-	-	-	-	-	-	-
Total		234,180,283.32	1,754,748.95	-	-	-	1,754,748.95	1,754,748.95	-



Statement to Certificateholders

Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates REMIC II Series 2001-4

Certificate Payment Report for February 25, 2002 Distribution

Distribution in Dollars - Current Period

Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
			(1)						
II-A-1		854,860.00	840,217.06	5,790.63	33,728.04	39,518.67	-	-	806,489.02
II-A-2		689,460.00	689,460.00	4,751.64	-	4,751.64	-	-	689,460.00
II-A-3		253,430.00	253,430.00	1,746.60	-	1,746.60	-	-	253,430.00
II-A-4		199,750.00	199,750.00	1,376.64	-	1,376.64	-	-	199,750.00
II-M-1		146,870.00	146,870.00	1,012.20	-	1,012.20	-	-	146,870.00
II-M-2		111,630.00	111,630.00	769.34	-	769.34	-	-	111,630.00
II-B		94,000.00	94,000.00	647.83	-	647.83	-	-	94,000.00
II-Q		232,653,499.20	231,844,826.26	-	2,706,374.11	2,706,374.11	-	6,390.93	229,144,843.08
II-A-IO		-	-	109,891.25	-	109,891.25	-	-	-
R-II		-	-	-	-	-	-	-	-
Total		235,003,499.20	234,180,183.32	125,986.13	2,740,102.15	2,866,088.28	-	6,390.93	231,446,472.10

Interest Accrual Detail

Current Period Factor Information per \$1,000 of Original Face

Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
						(1)				
II-A-1			A-30/360		854,860.00	982.870950	6.773776	39.454460	46.228236	943.416489
II-A-2			A-30/360		689,460.00	1,000.000000	6.891828	-	6.891828	1,000.000000
II-A-3			A-30/360		253,430.00	1,000.000000	6.891844	-	6.891844	1,000.000000
II-A-4			A-30/360		199,750.00	1,000.000000	6.891815	-	6.891815	1,000.000000
II-M-1			A-30/360		146,870.00	1,000.000000	6.891809	-	6.891809	1,000.000000
II-M-2			A-30/360		111,630.00	1,000.000000	6.891875	-	6.891875	1,000.000000
II-B			A-30/360		94,000.00	1,000.000000	6.891809	-	6.891809	2,000.000000
II-Q			A-30/360		232,653,499.20	996.524132	-	11.632639	11.632639	1,969.837925
II-A-IO			A-30/360		-	-	-	-	-	-
R-II			-30/360		-	-	-	-	-	-



Statement to Certificateholders

Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates REMIC II Series 2001-4

Certificate Payment Report for February 25, 2002 Distribution

Distribution in Dollars - to Date

Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Principal	Total Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
II-A-1	854,860.00	11,683.31	12,800.71	35,570.27	48,370.98	60,054.29	-	-	806,489.02
II-A-2	689,460.00	9,504.19	-	-	-	9,504.19	-	-	689,460.00
II-A-3	253,430.00	3,493.53	-	-	-	3,493.53	-	-	253,430.00
II-A-4	199,750.00	2,753.55	-	-	-	2,753.55	-	-	199,750.00
II-M-1	146,870.00	2,024.60	-	-	-	2,024.60	-	-	146,870.00
II-M-2	111,630.00	1,538.82	-	-	-	1,538.82	-	-	111,630.00
II-B	94,000.00	1,295.79	-	-	-	1,295.79	-	-	94,000.00
II-Q	232,653,499.20	-	-	3,521,456.83	3,521,456.83	3,521,456.83	-	12,800.71	229,144,843.08
II-A-IO	-	219,782.50	-	-	-	219,782.50	-	-	-
R-II	-	-	-	-	-	-	-	-	-
Total	235,003,499.20	252,076.29	12,800.71	3,557,027.10	3,569,827.81	3,821,904.10	-	12,800.71	231,446,472.10

Interest Detail

Class	Pass-Through Rate	Prior Principal (with Notional) Balance	Accrued Interest	Non-Supported Interest SF	Prior Unpaid Interest	Unscheduled Interest Adjustments	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
			(1)	(2)	(3)	(4)	(5)=(1)+(2)+(3)+(4)	(6)	(7)=(5)-(6)
II-A-1	8.27020%	840,217.06	5,790.63	-	-	-	5,790.63	5,790.63	-
II-A-2	8.27020%	689,460.00	4,751.64	-	-	-	4,751.64	4,751.64	-
II-A-3	8.27020%	253,430.00	1,746.60	-	-	-	1,746.60	1,746.60	-
II-A-4	8.27020%	199,750.00	1,376.64	-	-	-	1,376.64	1,376.64	-
II-M-1	8.27020%	146,870.00	1,012.20	-	-	-	1,012.20	1,012.20	-
II-M-2	8.27020%	111,630.00	769.34	-	-	-	769.34	769.34	-
II-B	8.27020%	94,000.00	647.83	-	-	-	647.83	647.83	-
II-Q	8.27020%	231,844,826.26	1,591,444.56	-	-	-	1,591,444.56	6,390.93	-
II-A-IO	3.36000%	-	235,260.78	-	-	-	235,260.78	109,891.25	-
R-II	5.08000%	-	291,871.40	-	-	-	291,871.40	-	-
Total		234,180,183.32	2,134,671.62	-	-	-	2,134,671.62	132,377.06	-



Statement to Certificateholders

Ames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates REMIC III Series 2001-4

Certificate Payment Report for February 25, 2002 Distribution

Distribution in Dollars - Current Period

Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)-(5)+(6)
A-1	STEP	85,486,000.00	84,021,706.44	235,260.78	3,372,804.00	3,608,064.78	-	-	80,648,902.44
A-2	STEP	68,946,000.00	68,946,000.00	291,871.40	-	291,871.40	-	-	68,946,000.00
A-3		25,343,000.00	25,343,000.00	138,964.12	-	138,964.12	-	-	25,343,000.00
A-4		19,975,000.00	19,975,000.00	100,374.38	-	100,374.38	-	-	19,975,000.00
A-IO	IO	25,118,000.00	-	109,891.25	-	109,891.25	-	-	-
M-1	MEZ	14,687,000.00	14,687,000.00	81,390.46	-	81,390.46	-	-	14,687,000.00
M-2	MEZ	11,163,000.00	11,163,000.00	67,443.13	-	67,443.13	-	-	11,163,000.00
B	SUB	9,400,000.00	9,400,000.00	59,533.33	-	59,533.33	-	-	9,400,000.00
C		-	644,476.88	-	-	-	-	639,092.78	1,283,569.66
R		-	-	-	-	-	-	-	-
Total		260,118,000.00	234,180,183.32	1,084,728.85	3,372,804.00	4,457,532.85	-	639,092.78	231,446,472.10

Interest Accrual Detail

Current Period Factor Information per \$1,000 of Original Face

Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
					(1)	(2)	(3)	(4)=(2)+(3)	(5)	
A-1			F-30/360	00253CHE0	85,486,000.00	982.870955	2.752039	39.454460	42.206499	943.416494
A-2			F-30/360	00253CHF7	68,946,000.00	1,000.000000	4.233333	-	4.233333	1,000.000000
A-3			A-30/360	00253CHG5	25,343,000.00	1,000.000000	5.483333	-	5.483333	1,000.000000
A-4			A-30/360	00253CHH3	19,975,000.00	1,000.000000	5.025000	-	5.025000	1,000.000000
A-IO			F-30/360	00253CHJ9	50,236,000.00	500.000000	2.187500	-	2.187500	-
M-1			A-30/360	00253CHK6	14,687,000.00	1,000.000000	5.541667	-	5.541667	1,000.000000
M-2			A-30/360	00253CHL4	11,163,000.00	1,000.000000	6.041667	-	6.041667	1,000.000000
B			A-30/360	00253CHM2	9,400,000.00	1,000.000000	6.333333	-	6.333333	1,000.000000
C			F-30/360	AA0104301	-	-	-	-	-	-
R			-30/360	AA0104303	-	-	-	-	-	-



Statement to Certificateholders

Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates REMIC III Series 2001-4

Certificate Payment Report for February 25, 2002 Distribution

Distribution in Dollars - to Date

Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Principal	Total Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
A-1	85,486,000.00	474,621.58	4,837,097.56	0.00	4,837,097.56	5,311,719.14	-	-	80,648,902.44
A-2	68,946,000.00	583,742.80	-	-	-	583,742.80	-	-	68,946,000.00
A-3	25,343,000.00	277,928.24	-	-	-	277,928.24	-	-	25,343,000.00
A-4	19,975,000.00	200,748.76	-	-	-	200,748.76	-	-	19,975,000.00
A-IO	25,118,000.00	219,782.50	-	-	-	219,782.50	-	-	-
M-1	14,687,000.00	162,780.92	-	-	-	162,780.92	-	-	14,687,000.00
M-2	11,163,000.00	134,886.26	-	-	-	134,886.26	-	-	11,163,000.00
B	9,400,000.00	119,066.66	-	-	-	119,066.66	-	-	9,400,000.00
C	-	-	-	-	-	-	-	1,280,070.46	1,283,569.66
R	-	-	-	-	-	-	-	-	-
Total	260,118,000.00	2,173,557.72	4,837,097.56	0.00	4,837,097.56	7,010,655.28	-	1,280,070.46	231,446,472.10

Interest Detail

Class	Pass-Through Rate	Prior Principal (with Notional) Balance	Accrued Interest	Non-Supported Interest SF	Prior Unpaid Interest	Unscheduled Interest Adjustments	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
			(1)	(2)	(3)	(4)	(5)=(1)+(2)+(3)+(4)	(6)	(7)=(5)-(6)
A-1	3.36000%	84,021,706.44	235,260.78	-	-	-	235,260.78	235,260.78	-
A-2	5.08000%	68,946,000.00	291,871.40	-	-	-	291,871.40	291,871.40	-
A-3	6.58000%	25,343,000.00	138,964.12	-	-	-	138,964.12	138,964.12	-
A-4	6.03000%	19,975,000.00	100,374.38	-	-	-	100,374.38	100,374.38	-
A-IO	5.25000%	25,118,000.00	109,891.25	-	-	-	109,891.25	109,891.25	-
M-1	6.65000%	14,687,000.00	81,390.46	-	-	-	81,390.46	81,390.46	-
M-2	7.25000%	11,163,000.00	67,443.13	-	-	-	67,443.13	67,443.13	-
B	7.60000%	9,400,000.00	59,533.33	-	-	-	59,533.33	59,533.33	-
C		644,476.88	-	-	-	-	-	639,092.78	-
R		-	-	-	-	-	-	-	-
Total		259,298,183.32	1,084,728.85	-	-	-	1,084,728.85	1,723,821.63	-

**Aames Mortgage Trust 2001-4
Mortgage Pass-Through Certificates
Series 2001-4**

Collection Account Report for February 25, 2002 Distribution

Collection Account Report

SUMMARY

TOTAL

Principal Collections	2,733,711.22
Principal Withdrawals	0.00
Principal Other Accounts	0.00
TOTAL NET PRINCIPAL	2,733,711.22
Interest Collections	1,810,328.21
Interest Withdrawals	0.00
Interest Other Accounts	0.00
Interest Fees	(55,579.25)
TOTAL NET INTEREST	1,754,748.96
TOTAL AVAILABLE FUNDS TO BONDHOLDERS	4,488,460.18

PRINCIPAL - COLLECTIONS

TOTAL

Scheduled Principal	190,137.57
Curtailments	0.00
Prepayments in Full	2,543,573.65
Repurchases/Substitutions Shortfalls	0.00
Liquidations	0.00
Insurance Principal	0.00
Other Additional Principal	0.00
Delinquent Principal	0.00
Advanced Principal	0.00
Realized Losses	0.00
Mortgage Replacement Amount	0.00
TOTAL PRINCIPAL COLLECTED	2,733,711.22



Statement to Certificateholders

Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates Series 2001-4

Collection Account Report for February 25, 2002 Distribution

Collection Account Report

PRINCIPAL - WITHDRAWALS	TOTAL
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PRINCIPAL - OTHER ACCOUNTS	TOTAL
Prefunded Release Amount	0.00
TOTAL OTHER ACCOUNTS PRINCIPAL	0.00

INTEREST - COLLECTIONS	TOTAL
Scheduled Interest	1,824,128.81
Repurchases/Substitutions	0.00
Liquidations	0.00
Month End Interest (PPIS)	(1,005.89)
Delinquent Interest	(834,518.99)
Realized Losses	0.00
Compensating Month End Interest	1,005.89
Other Interest Shortfall (Relief Act)	0.00
Interest Advanced	789,791.06
Prepayment Penalties	30,927.33
TOTAL INTEREST COLLECTED	1,810,328.21



Statement to Certificateholders

Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates Series 2001-4

Collection Account Report for February 25, 2002 Distribution

Collection Account Report

INTEREST - WITHDRAWALS	TOTAL
<i>SPACE INTENTIONALLY LEFT BLANK</i>	

INTEREST - OTHER ACCOUNTS	TOTAL
Capitalized Interest Requirement	0.00
TOTAL OTHER ACCOUNT INTEREST	0.00

INTEREST - FEES	TOTAL
Current Servicing Fees	52,847.15
Trustee Fee	2,732.10
PMI Premium	0.00
TOTAL INTEREST OTHER FEES	55,579.25



Statement to Certificateholders

Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates Series 2001-4

Credit Enhancement Report for February 25, 2002 Distribution

Credit Enhancement Report

ACCOUNTS

TOTAL

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INSURANCE

TOTAL

PMI Premiums

0.00

STRUCTURAL FEATURES

TOTAL

Overcollateralization Amount
Overcollateralization Requirement
Excess Interest

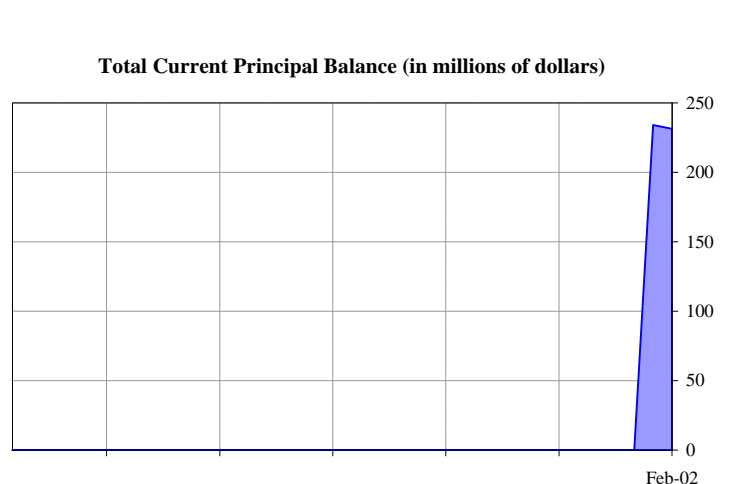
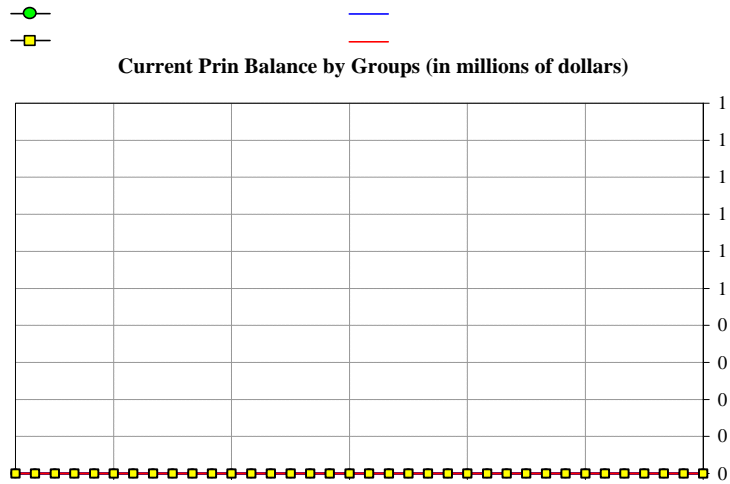
644,476.88
7,637,613.72
639,092.78

**Aames Mortgage Trust 2001-4
Mortgage Pass-Through Certificates
Series 2001-4**
Collateral Report for February 25, 2002 Distribution

Collateral Report

COLLATERAL	TOTAL
Loan Count:	
Original	2548
Prior	2,541
Prefunding	-
Scheduled Paid Offs	-
Full Voluntary Prepayments	(20)
Repurchases	-
Liquidations	-
Current	2,521
Principal Balance:	
Original	234,955,499.20
Prior	234,180,183.32
Prefunding	-
Scheduled Principal	(190,137.57)
Partial and Full Voluntary Prepayments	(2,543,573.65)
Repurchases	-
Liquidations	-
Current	231,446,472.10

PREFUNDING	TOTAL
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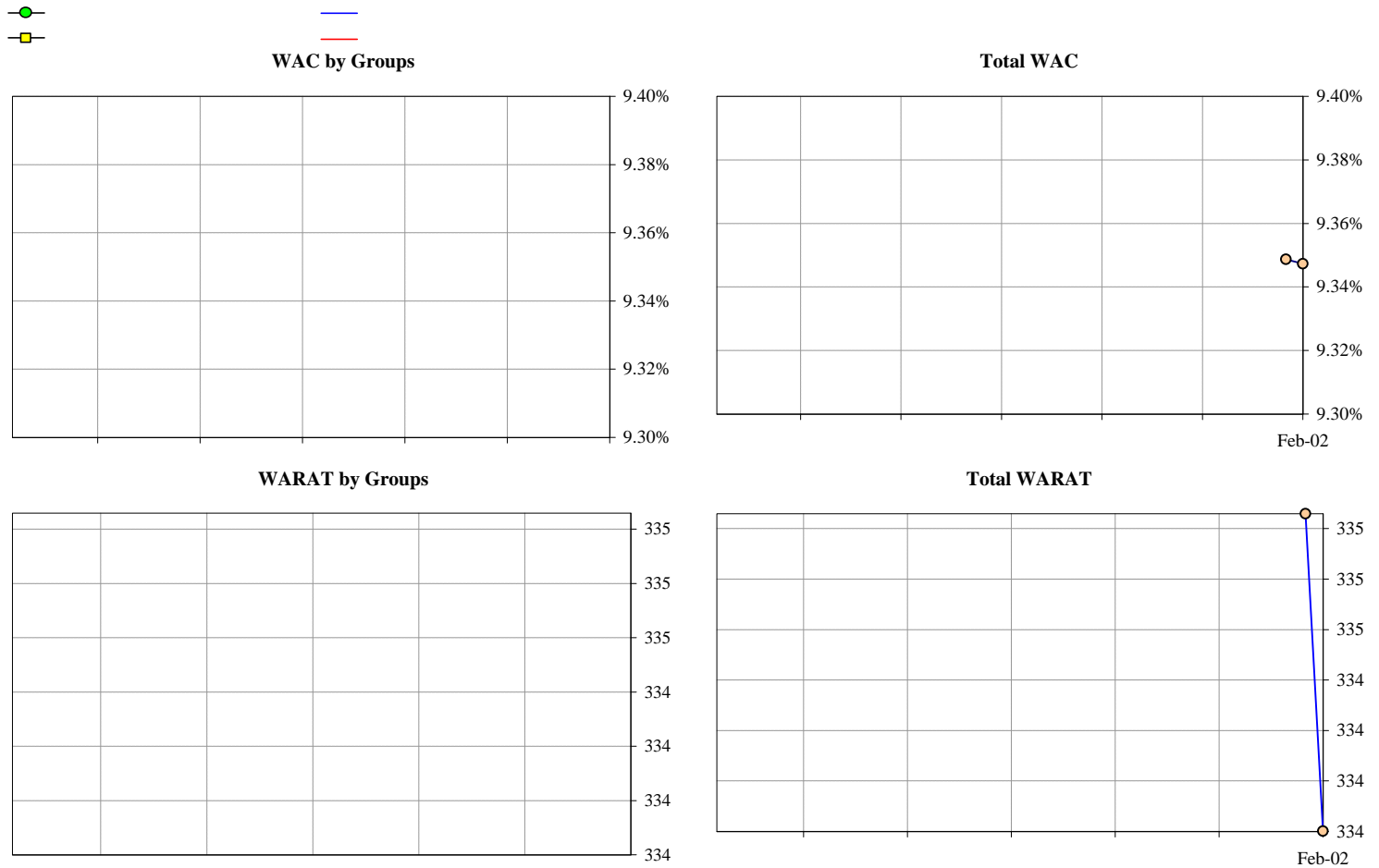
Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates Series 2001-4

Collateral Report for February 25, 2002 Distribution

Collateral Report

CHARACTERISTICS	TOTAL
Weighted Average Coupon Original	9.348728%
Weighted Average Coupon Prior	9.348728%
Weighted Average Coupon Current	9.347309%
Weighted Average Months to Maturity Original	98
Weighted Average Months to Maturity Prior	98
Weighted Average Months to Maturity Current	326
Weighted Avg Remaining Amortization Term Original	335
Weighted Avg Remaining Amortization Term Prior	335
Weighted Avg Remaining Amortization Term Current	334
Weighted Average Seasoning Original	1.85
Weighted Average Seasoning Prior	1.85
Weighted Average Seasoning Current	2.85

Note: Original information refers to deal issue.



Note: Dates correspond to distribution dates.



Statement to Certificateholders

Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates Series 2001-4

Collateral Report for February 25, 2002 Distribution

Collateral Report

ARM CHARACTERISTICS	TOTAL
Weighted Average Margin Original	0.518%
Weighted Average Margin Prior	0.518%
Weighted Average Margin Current	0.518%
Weighted Average Max Rate Original	1.204%
Weighted Average Max Rate Prior	1.204%
Weighted Average Max Rate Current	1.205%
Weighted Average Min Rate Original	0.767%
Weighted Average Min Rate Prior	0.767%
Weighted Average Min Rate Current	0.768%
Weighted Average Cap Up Original	0.218%
Weighted Average Cap Up Prior	0.218%
Weighted Average Cap Up Current	0.219%
Weighted Average Cap Down Original	0.073%
Weighted Average Cap Down Prior	0.073%
Weighted Average Cap Down Current	0.073%

Note: Original information refers to deal issue.

SERVICING FEES / ADVANCES	TOTAL
Current Servicing Fees	52,847.15
Delinquent Servicing Fees	44,727.93
Trustee Fees	2,732.10
TOTAL SERVICING FEES	100,307.18
Total Servicing Fees	100,307.18
Compensating Month End Interest	1,005.89
Delinquent Servicing Fees	(44,727.93)
COLLECTED SERVICING FEES	56,585.14
Prepayment Interest Shortfall	1,005.89
Total Advanced Interest	789,791.06

ADDITIONAL COLLATERAL INFORMATION	TOTAL
Net Rate	8.832567%

Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates Series 2001-4

Delinquency Report for February 25, 2002 Distribution

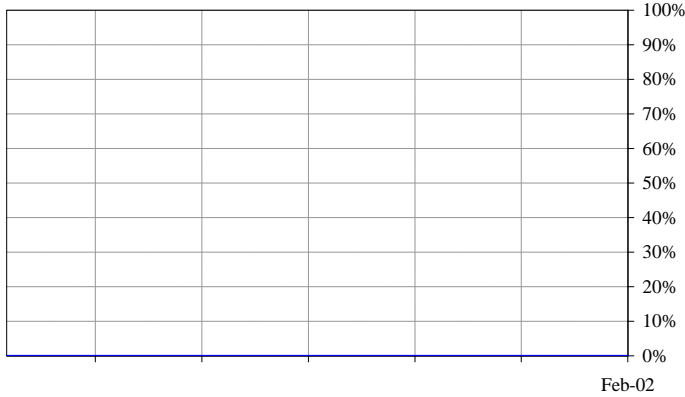
Delinquency Report - Total

		CURRENT	1 PAYMENT	2 PAYMTS	3+ PAYMTS	TOTAL
DELINQUENT	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
FORECLOSURE	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
BANKRUPTCY	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
REO	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%

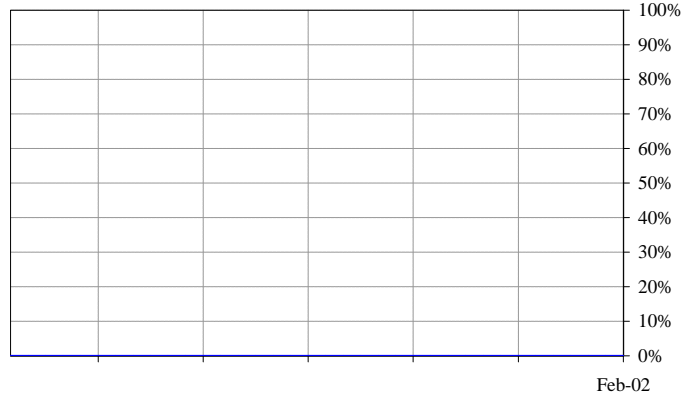
Note: Current = 0-30days, 1 Payment = 31-60days, 2 Payments = 61-90days, 3+ Payments = 91+

— 6 Months Moving Average

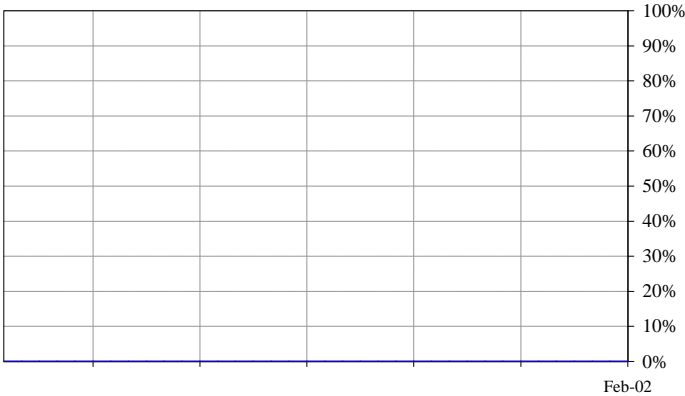
1 or 2 Payments Delinquent



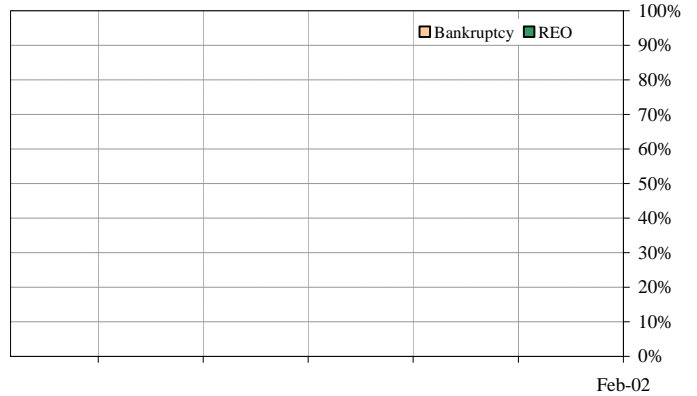
3 or More Payments Delinquent



Total Foreclosure



Total Bankruptcy and REO



Note: Dates correspond to distribution dates.

**Aames Mortgage Trust 2001-4
Mortgage Pass-Through Certificates
Series 2001-4**

REO Report for February 25, 2002 Distribution

REO Report - Mortgage Loans that Become REO During Current Distribution

SUMMARY

LOAN GROUP

Total Loan Count = 0 Total Original Principal Balance = 000.00 Total Current Balance = 000.00 REO Book Value = 000.00	Loan Group 1 = Group 1 Group; REO Book Value = 000.00
--	---

REO Book Value reported corresponds to total REO loans, including loans that become REO during current distribution.

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	Origination Date
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Statement to Certificateholders

Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates Series 2001-4

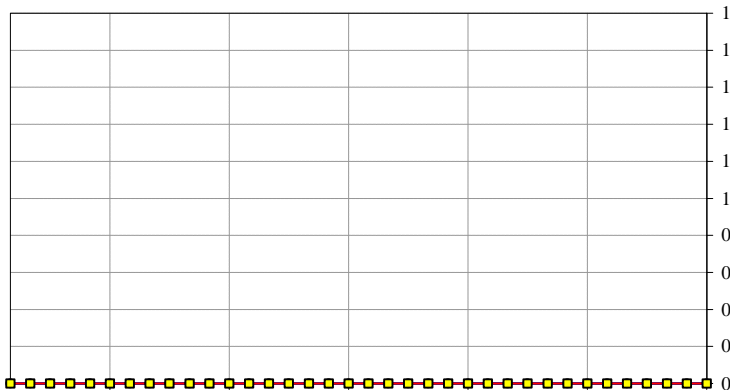
Prepayment Report for February 25, 2002 Distribution

Prepayment Report - Voluntary Prepayments

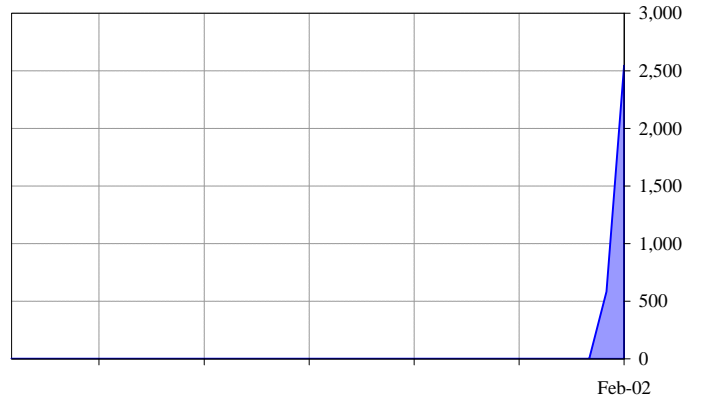
VOLUNTARY PREPAYMENTS	TOTAL
<i>Current</i>	
Number of Paid in Full Loans	20
Number of Repurchased Loans	-
Total Number of Loans Prepaid in Full	20
Paid in Full Balance	2,543,573.65
Repurchased Loans Balance	-
Curtailments Amount	-
Total Prepayment Amount	2,543,573.65
<i>Cumulative</i>	
Number of Paid in Full Loans	27
Number of Repurchased Loans	-
Total Number of Loans Prepaid in Full	27
Paid in Full Balance	3,125,939.63
Repurchased Loans Balance	-
Curtailments Amount	-
Total Prepayment Amount	3,125,939.63

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Total Prepayments by Groups (in thousands of dollars)



Total Prepayments (in thousands of dollars)





Statement to Certificateholders

Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates Series 2001-4

Prepayment Report for February 25, 2002 Distribution

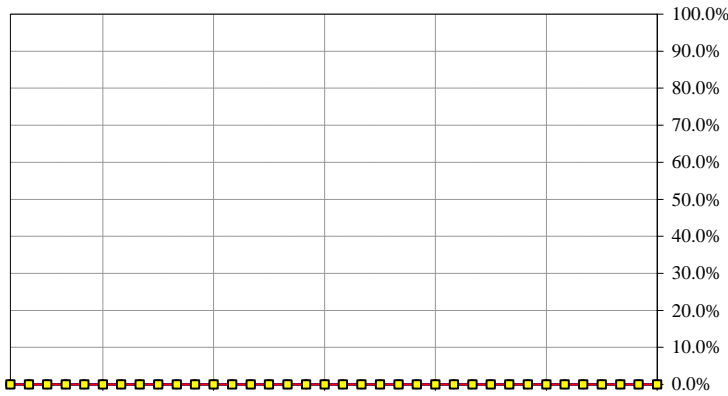
Prepayment Report - Voluntary Prepayments

VOLUNTARY PREPAYMENT RATES

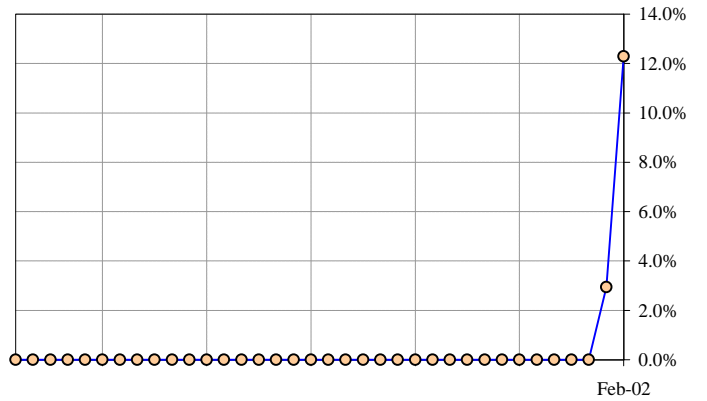
	TOTAL
SMM	1.09%
3 Months Avg SMM	
12 Months Avg SMM	
Avg SMM Since Cut-off	0.67%
CPR	12.29%
3 Months Avg CPR	
12 Months Avg CPR	
Avg CPR Since Cut-off	7.73%
PSA	2155.23%
3 Months Avg PSA Approximation	
12 Months Avg PSA Approximation	
Avg PSA Since Cut-off Approximation	1643.56%



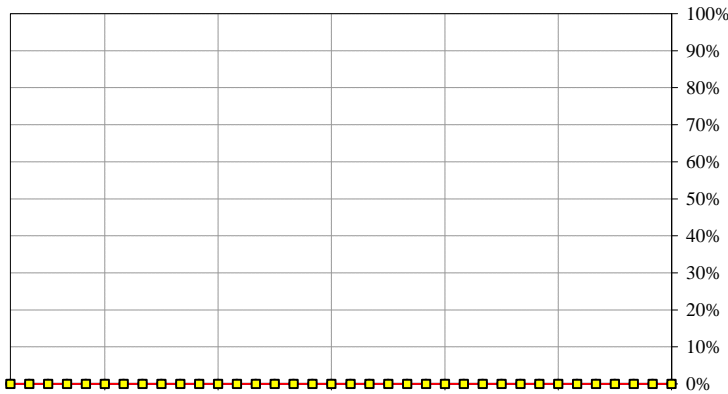
CPR by Groups



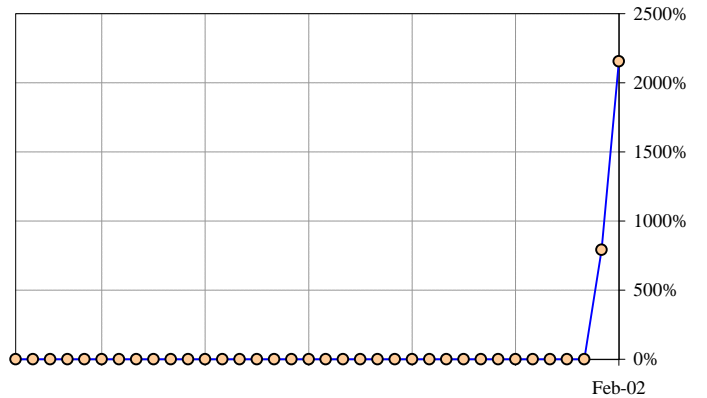
Total CPR



PSA by Groups



Total PSA



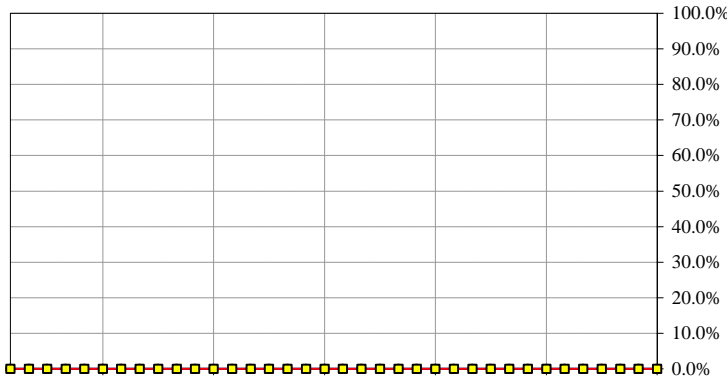
Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates Series 2001-4

Prepayment Report for February 25, 2002 Distribution

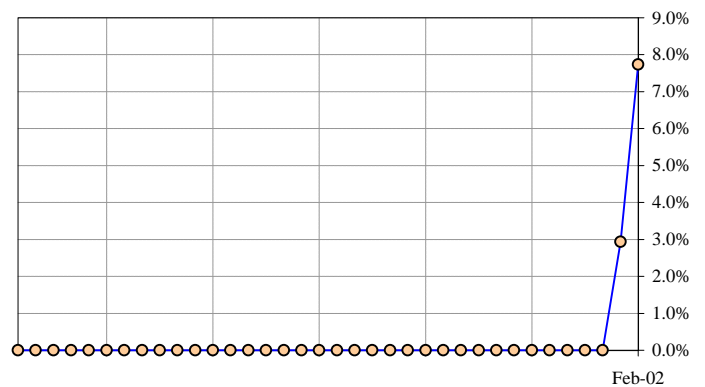
Prepayment Report - Voluntary Prepayments



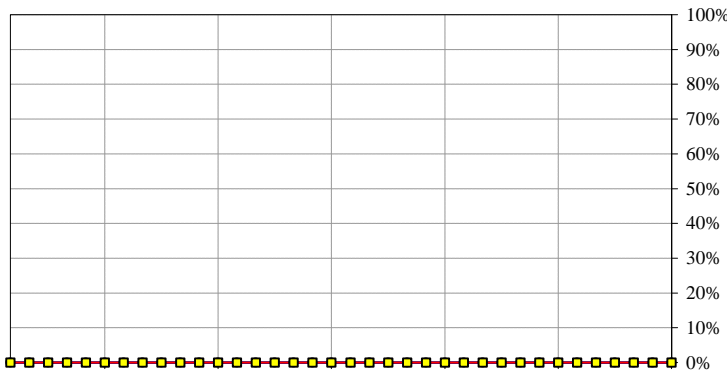
CPR Avg since Cut-Off by Groups



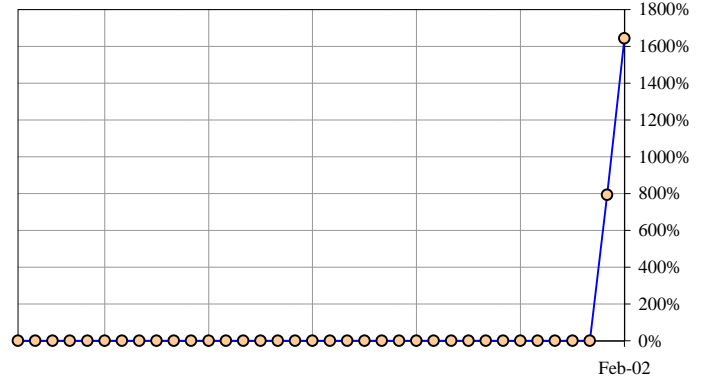
Total CPR Avg since Cut-Off



PSA Avg since Cut-Off by Groups



Total PSA Avg since Cut-Off



PREPAYMENT CALCULATION METHODOLOGY

Single Monthly Mortality (SMM): (Voluntary partial and full prepayments + Repurchases)/(Beg Principal Balance - Sched Principal)

Conditional Prepayment Rate (CPR): $1 - ((1 - SMM)^{12})$

PSA Standard Prepayment Model: $CPR / (0.02 * \min(30, WAS))$

Average SMM over period between nth month and mth month (AvgSMM_{n,m}): $[(1 - SMM_n) * (1 - SMM_{n+1}) * \dots * (1 - SMM_m)]^{(1/\text{months in period } n,m)}$

Average CPR over period between the nth month and mth month (AvgCPR_{n,m}): $1 - ((1 - \text{AvgSMM}_{n,m})^{12})$

Average PSA Approximation over period between the nth month and mth month: $\text{AvgCPR}_{n,m} / (0.02 * \text{Avg WAS}_{n,m})$

Average WAS_{n,m}: $(\min(30, WAS_n) + \min(30, WAS_{n+1}) + \dots + \min(30, WAS_m)) / (\text{number of months in the period } n,m)$

Weighted Average Seasoning (WAS)

Note: Prepayment rates are calculated since deal issue date and include partial and full voluntary prepayments and repurchases.

Dates correspond to distribution dates.

Ames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates Series 2001-4

Prepayment Detail Report for February 25, 2002 Distribution

Prepayment Detail Report - Loans Prepaid in Full During Current Distribution

SUMMARY

Total Loan Count = 20
 Total Original Principal Balance = 2,545,900.00
 Total Prepayment Amount = 2,543,573.65

LOAN GROUP

Loan Group 1 = Group 1 Group

Loan Number & Loan Group	Loan Status	Original Principal Balance	Prepayment Amount	Prepayment Date	Current Note Rate	State & LTV at Origination	Type Prepayment & Original Term	Origination Date
129542	1	47,250.00	47,140.85	Jan-22-02	10.750%	MI - 75.00%	Paid Off - 360	Jun-15-01
138800	1	53,600.00	53,534.49	Jan-23-02	12.800%	NC - 80.00%	Paid Off - 360	Jul-11-01
284238	1	111,600.00	111,553.20	Jan-23-02	10.250%	MA - 50.70%	Paid Off - 360	Sep-25-01
320889	1	33,750.00	33,709.23	Jan-24-02	11.825%	MI - 75.00%	Paid Off - 360	Aug-02-01
359009	1	240,000.00	239,582.73	Jan-02-02	8.750%	CA - 80.00%	Paid Off - 360	Aug-24-01
411663	1	188,000.00	187,913.35	Jan-14-02	12.990%	TX - 80.00%	Paid Off - 360	Sep-05-01
486191	1	28,000.00	27,964.56	Jan-25-02	11.612%	MI - 24.80%	Paid Off - 360	Sep-04-01
495395	1	96,250.00	96,197.31	Jan-03-02	8.990%	MN - 77.00%	Paid Off - 360	Sep-07-01
523968	1	75,000.00	74,899.41	Jan-24-02	9.990%	MI - 44.30%	Paid Off - 360	Sep-10-01
575038	1	85,000.00	84,975.62	Jan-17-02	11.990%	MI - 55.50%	Paid Off - 360	Oct-29-01
580147	1	45,000.00	45,000.00	Jan-31-02	9.650%	TX - 59.60%	Paid Off - 180	Nov-08-01
592080	1	30,000.00	29,993.12	Jan-28-02	12.990%	IA - 75.00%	Paid Off - 360	Oct-03-01
592765	1	246,500.00	246,317.06	Jan-31-02	7.500%	TN - 85.00%	Paid Off - 360	Oct-09-01
640077	1	60,000.00	59,964.71	Jan-10-02	11.900%	CA - 28.80%	Paid Off - 360	Oct-10-01
642886	1	20,000.00	19,900.84	Jan-28-02	9.750%	CA - 24.00%	Paid Off - 180	Oct-16-01
812951	1	371,250.00	371,057.53	Jan-31-02	9.250%	MA - 67.50%	Paid Off - 360	Nov-08-01
830399	1	521,500.00	521,131.93	Jan-31-02	7.750%	HI - 70.00%	Paid Off - 360	Nov-02-01
960144	1	59,200.00	59,200.00	Jan-09-02	9.990%	NY - 80.00%	Paid Off - 360	Dec-04-01
9915974	1	94,000.00	93,956.99	Jan-24-02	9.875%	CA - 25.40%	Paid Off - 360	Oct-12-01
9965432	1	140,000.00	139,580.72	Jan-11-02	8.625%	CA - 70.00%	Paid Off - 360	Jun-26-01



Statement to Certificateholders

Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates Series 2001-4

Realized Loss Report for February 25, 2002 Distribution

Realized Loss Report - Collateral

COLLATERAL REALIZED LOSSES

TOTAL

Current

Number of Loans Liquidated	-
Collateral Realized Loss/(Gain) Amount	-
Net Liquidation Proceeds	-

Cumulative

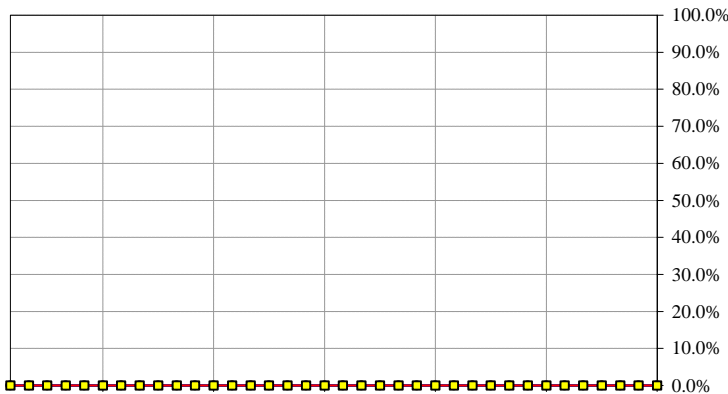
Number of Loans Liquidated	-
Collateral Realized Loss/(Gain) Amount	-
Net Liquidation Proceeds	-

Note: Collateral realized losses may include adjustments to loans liquidated in prior periods.

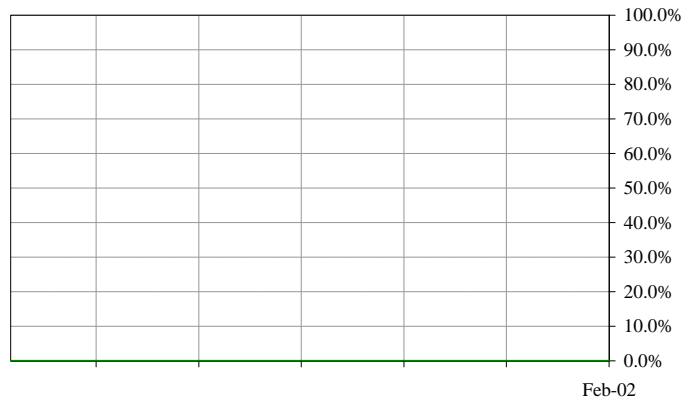
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Collateral Loss Severity Approximation by Groups



Collateral Loss Severity Approximation



Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates Series 2001-4

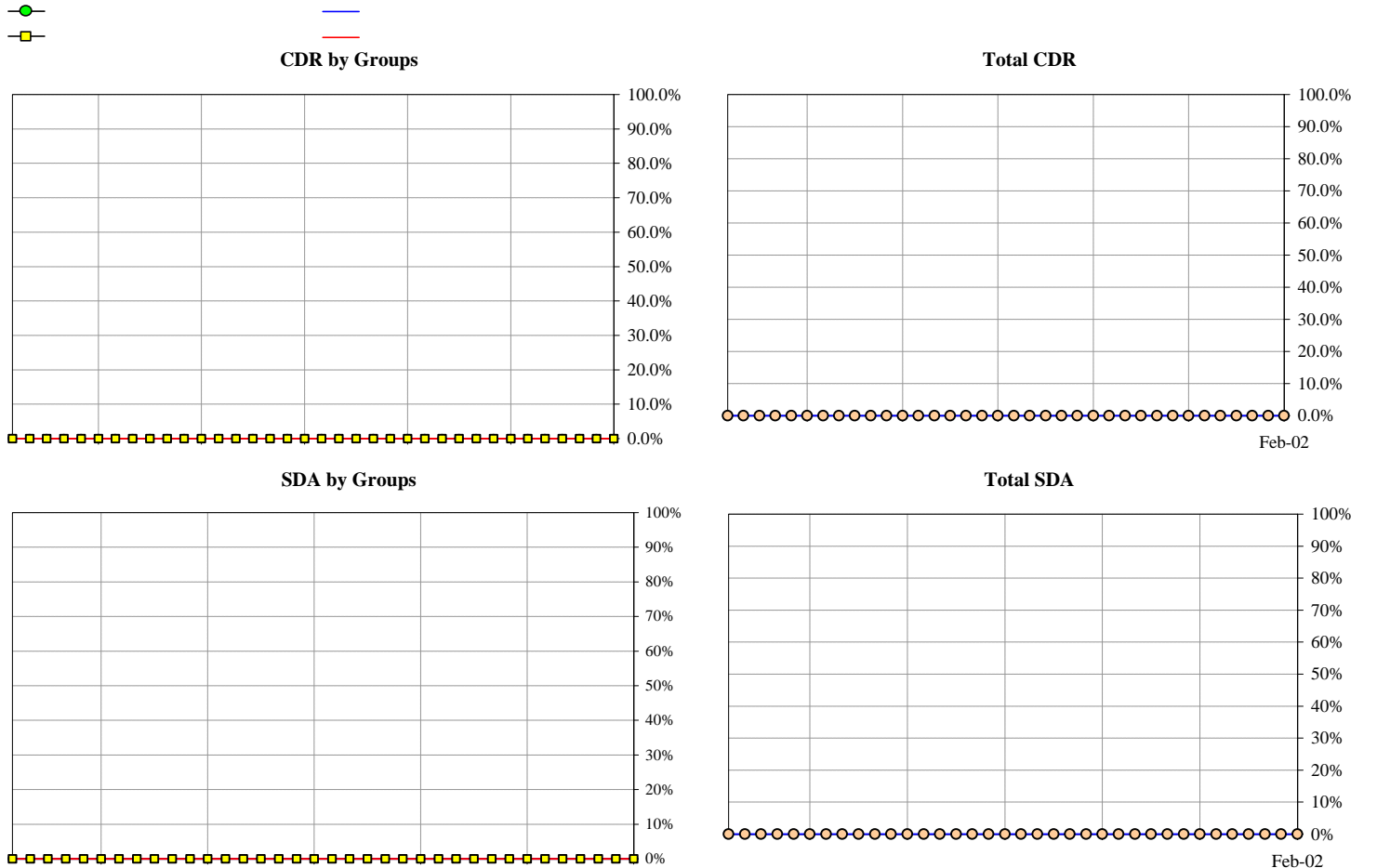
Realized Loss Report for February 25, 2002 Distribution

Realized Loss Report - Collateral

DEFAULT SPEEDS

TOTAL

MDR	0.00%
3 Months Avg MDR	
12 Months Avg MDR	
Avg MDR Since Cut-off	0.00%
CDR	0.00%
3 Months Avg CDR	
12 Months Avg CDR	
Avg CDR Since Cut-off	0.00%
SDA	0.00%
3 Months Avg SDA Approximation	
12 Months Avg SDA Approximation	
Avg SDA Since Cut-off Approximation	0.00%
Loss Severity Approximation for Current Period	
3 Months Avg Loss Severity Approximation	
12 Months Avg Loss Severity Approximation	
Avg Loss Severity Approximation Since Cut-off	



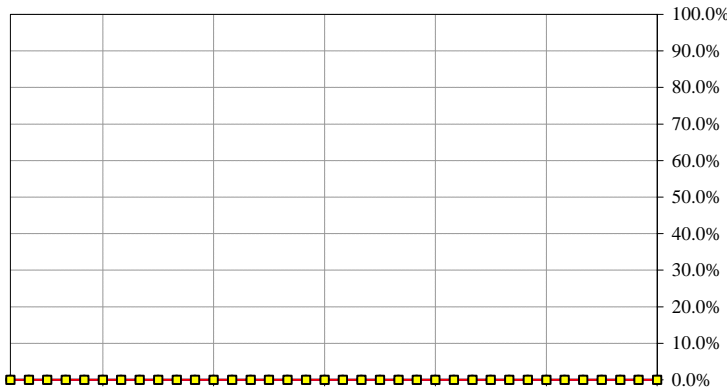
Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates Series 2001-4

Realized Loss Report for February 25, 2002 Distribution

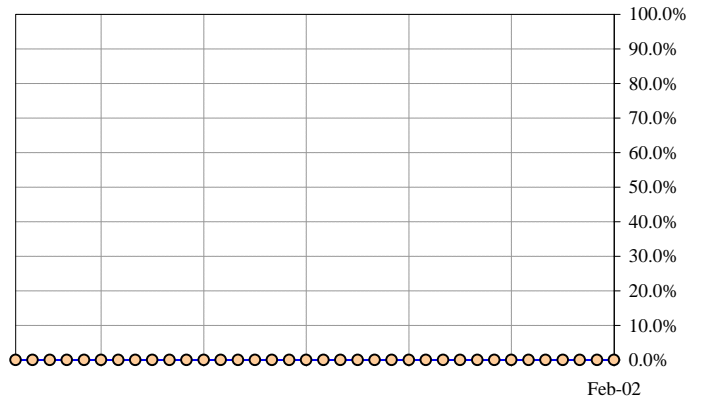
Realized Loss Report - Collateral



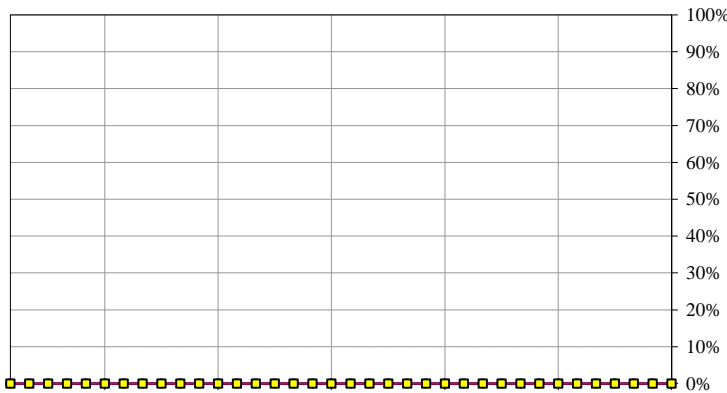
CDR Avg since Cut-Off by Groups



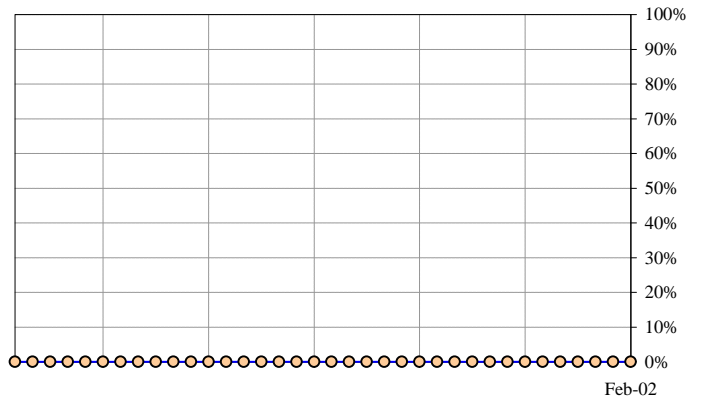
Total CDR Avg since Cut-Off



SDA Avg since Cut-Off by Groups



Total SDA Avg since Cut-Off



COLLATERAL REALIZED LOSS CALCULATION METHODOLOGY

Monthly Default Rate (MDR): $(\text{Beg Principal Balance of Liquidated Loans}) / (\text{Total Beg Principal Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: $\text{CDR} / \text{IF}(\text{WAS} < 61, \text{MIN}(30, \text{WAS}) * 0.02, \text{MAX}(0.03, \text{MIN}(30, \text{WAS}) * 0.02 - 0.0095 * (\text{WAS} - 60)))$

Average MDR over period between nth month and mth month (AvgMDRn,m): $[(1 - \text{MDR}_n) * (1 - \text{MDR}_{n+1}) * \dots * (1 - \text{MDR}_m)]^{(1/\text{months in period } n,m)}$

Average CDR over period between the nth month and mth month (AvgCDRn,m): $1 - ((1 - \text{AvgMDR}_{n,m})^{12})$

Average SDA Approximation over period between the nth month and mth month:

$$\text{AvgCDR}_{n,m} / \text{IF}(\text{Avg WAS}_{n,m} < 61, \text{MIN}(30, \text{Avg WAS}_{n,m}) * 0.02, \text{MAX}(0.03, \text{MIN}(30, \text{Avg WAS}_{n,m}) * 0.02 - 0.0095 * (\text{Avg WAS}_{n,m} - 60)))$$

Average WASn,m: $(\text{WAS}_n + \text{WAS}_{n+1} + \dots + \text{WAS}_m) / (\text{number of months in the period } n,m)$

Loss Severity Approximation for current period: $\text{sum}(\text{Realized Loss Amount}) / \text{sum}(\text{Beg Principal Balance of Liquidated Loans})$

Average Loss Severity Approximation over period between nth month and mth month: $\text{Avg}(\text{Loss Severity}_{n,m})$

Note: Default rates are calculated since deal issue date and include realized gains and additional realized losses and gains from prior periods.

Dates correspond to distribution dates.

**Aames Mortgage Trust 2001-4
Mortgage Pass-Through Certificates
Series 2001-4**

Realized Loss Detail Report for February 25, 2002 Distribution

Realized Loss Detail Report - Loans Liquidated During Current Distribution

SUMMARY

Total Loan Count = 0
 Total Original Principal Balance = 0.00
 Total Prior Principal Balance = 0.00
 Total Realized Loss Amount = 0.00
 Total Net Liquidation Proceeds = 0.00

LOAN GROUP

Loan Group 1 = Group 1 Group

Loan Number & Loan Group	Loan Status	Original Principal Balance	Prior Principal Balance	Realized Loss/(Gain)	Current Note Rate	State & LTV at Origination	Original Term	Origination Date
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Statement to Certificateholders

Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates Series 2001-4

Triggers, Adj. Rate Cert. and Miscellaneous Report for February 25, 2002 Distribution

Triggers, Adj. Rate Cert. and Miscellaneous Report

TRIGGER EVENTS

TOTAL

Delinquency Event Occurring?	No
Cummulative Loss Event Occurring?	No

ADJUSTABLE RATE CERTIFICATE INFORMATION

TOTAL

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ADDITIONAL INFORMATION

TOTAL

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