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## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

## FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

subject to Form 4 or obligation	Section 16. Form 5 s may continue.							
	_	_			3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)		
Cappello, I	appello, Frank A.			SIFCO Industries, Inc "SIF"	_			
			4.	Statement for (Month/Day/Year)	5.	If Amendment, Date of Original (Month/Day/Year)		
970 East 64th Street				11/21/02	_			
(Street)					7.	Individual or Joint/Group Filing (Check Applicable Line)		
Cleveland,	Ohio 44103			☐ Director ☐ 10% Owner		▼ Form filed by One Reporting Person		
(City)	(State)	(Zip)		☑ Officer (give title below)		Form filed by More than One Reporting		
				☐ Other (specify below)		Person		
				Vice President of Finance & CFO	_			
	subject to Form 4 or obligation See Instru  Name and Person* (I  Cappello, I  970 East 64	Person* (Last, First, Middle Cappello, Frank A.  970 East 64th Street (Street)  Cleveland, Ohio 44103	subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)  Name and Address of Reporting Person* (Last, First, Middle)  Cappello, Frank A.  970 East 64th Street (Street)  Cleveland, Ohio 44103	subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)  Name and Address of Reporting Person* (Last, First, Middle)  Cappello, Frank A.  4.  970 East 64th Street  (Street)  6.	subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)  Name and Address of Reporting Person* (Last, First, Middle)  Cappello, Frank A.  SIFCO Industries, Inc "SIF"  4. Statement for (Month/Day/Year)  970 East 64th Street  (Street)  (Street)  (Street)  Cleveland, Ohio 44103 (City)  (State)  (Zip)  SIFCO Industries, Inc "SIF"  4. Statement for (Month/Day/Year)  Director	subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)  Name and Address of Reporting Person* (Last, First, Middle)  Cappello, Frank A.  SIFCO Industries, Inc "SIF"  4. Statement for (Month/Day/Year)  SIFCO Industries, Inc "SIF"  4. Statement for (Month/Day/Year)  SIFCO Industries, Inc "SIF"  6. Relationship of Reporting Person(s) to Issuer (Check All Applicable)  Cleveland, Ohio 44103  (City) (State) (Zip)  Officer (give title below)  Other (specify below)  Vice President of Finance &		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

<sup>\*</sup> If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Ca. Deemed Execution Date, if any. (Month/Day/Year)	3. Transa (Instr. &		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities 6 Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price			
SIFCO Industries, Inc. - Common Stock	11/21/02		P		1,000	A	2.89	1,000	D	

## ${\bf Table~II-Derivative~Securities~Acquired, Disposed~of, or~Beneficially~Owned}$ $(\emph{e.g.}, \, \text{puts}, \, \text{calls}, \, \text{warrants}, \, \text{options}, \, \text{convertible securities})$ Title of Derivative Conversion or Exercise 3. Transaction 3a. Deemed Execution 4. Transaction **Number of Derivative Securities** Price of Derivative Security Date (Month/Day/Year) Date, if any (Month/Day/Year) Code (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Security (Instr. 3) $\mathbf{v}$ Code **(D)** (A)

	Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned — Continued (e.g., puts, calls, warrants, options, convertible securities)										
6.	Date Exercisable and 7. Expiration Date (Month/Day/Year)	Title and Amount of Underlying Securities (Instr. 3 and 4)	Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)		
	Date Expiration Exercisable Date	Amount or Number of Title Shares									
_											
Ex	planation of Responses	s:									
		POA - Remigijus H.	Belzinskas		11/21/	02					
	_	**Signature of Repo	rting Person		Date	•					

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff (a).