



DIVISION OF  
INVESTMENT MANAGEMENT

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

March 18, 2020

Jonathan S. Horwitz  
Executive Vice President and Principal Executive Officer  
Putnam Municipal Opportunities Trust  
c/o Putnam Investment Management, LLC  
100 Federal Street  
Boston, Massachusetts 02110

Re: Putnam Municipal Opportunities Trust—File No. 812-15102

Dear Mr. Horwitz:

By Form APP-WD filed with the Securities and Exchange Commission on March 13, 2020, you requested, on behalf of applicant, that the above-referenced application, filed under the Investment Company Act of 1940, be withdrawn effective as of March 13, 2020. (We note that the Form APP-WD referenced file number 811-07626. However, in a subsequent Form APP-WD filed on March 18, 2020, you clarified that the correct reference number is 812-15102.)

Please be advised that your request for withdrawal has been granted, pursuant to delegated authority.

Sincerely,

/s/ Trace W. Rakestraw

Trace W. Rakestraw  
Branch Chief  
Chief Counsel's Office