

Mail Stop 4561

January 4, 2008

*By U.S. Mail and facsimile to (312) 683-7111*

Mr. Dennis L. Klaeser  
Chief Financial Officer  
PrivateBancorp, Inc.  
70 West Madison, Suite 200  
Chicago, Illinois 60602

**RE: PrivateBancorp, Inc.  
Form 10-K for the Fiscal Year Ended December 31, 2006  
Filed February 28, 2007  
File No. 0-25887**

Dear Mr. Klaeser:

We have completed our review of your Form 10-K and related filings and have no further comments at this time.

Sincerely,

Hugh West  
Accounting Branch Chief