

For Immediate Release

**SCOTT'S LIQUID GOLD-INC.
REPORTS THIRD QUARTER OPERATING RESULTS**

DENVER, Colorado (November 10, 2006) -- Scott's Liquid Gold-Inc. (OTC BB: "SLGD"), which develops, manufactures and markets household and skin care products, today announced its operating results for the third quarter and first nine months of the year 2006.

For the three months ended September 30, 2006, net sales were \$3,842,400, compared with net sales of \$6,506,000 in the third quarter of the previous year, a decrease of \$2,663,600 or (40.9%). The Company reported a net loss for the third quarter of 2006 of \$741,000 or (\$0.07) per share, as compared with net income of \$583,700, or \$0.06 per share, in the three months ended September 30, 2005.

Net sales for the nine months ended September 30, 2006 totaled \$12,131,500, compared with \$17,753,300 in 2005, a decrease of \$5,621,800 (or 31.7%). For the nine months ended September 30, 2006, the Company reported a net loss of \$2,648,600, or (\$0.25) per share compared with net income of \$50,300, or \$0.00 per share, in the corresponding period of the previous year.

Mark E. Goldstein, Chairman of the Board and Chief Executive Officer of Scott's Liquid Gold-Inc., commented: "During the first nine months of 2006, we experienced an increase in sales of our household chemical products primarily because of our introduction of our new mold control product Mold Control 500, while experiencing decreases in sales of our Montagne Jeunesse line of skin care products and our Alpha Hydrox skin care products. The loss for 2006 was primarily due to lower sales of the Montagne Jeunesse product line and reduced sales of our Alpha Hydrox skin care line."

Scott's Liquid Gold-Inc. develops, manufactures and markets high quality household and consumer products, including Scott's Liquid Gold wood cleaners/preservatives, Touch of Scent air fresheners, Alpha Hydrox skin care products, and Neoteric Diabetic Skin Care products. Scott's Liquid Gold-Inc. assembles and packages Scott's Liquid Gold Mold Control 500. Scott's Liquid Gold-Inc. also distributes skin care and other sachets of Montagne Jeunesse. The Company is headquartered in Denver, Colorado, and its common stock trades on the OTC Bulletin Board under the symbol "SLGD".

Additional information on Scott's Liquid Gold-Inc. and its products can be accessed on the World Wide Web: www.scottsliquidgold.com, www.alphahydrox.com, www.touchofscent.com, and www.neotericdiabetic.com.

This press release may contain "forward-looking" statements within the meaning of U.S. federal securities laws. These statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements and the Company's performance inherently involve risks and uncertainties that could cause actual results to differ from such forward-looking statements. Factors that would cause or contribute to such differences include, but are not limited to, continued acceptance of each of our significant products in the marketplace; the degree of success of any new product or product line introduction by us; the uncertainty of consumer acceptance of the new Alpha Hydrox, mold control and wood wash products; competitive factors; any decrease in distribution of (i.e., retail stores carrying) our significant products; continuation of our distributorship agreement with Montagne Jeunesse; the need for effective advertising of our products; limited resources available for such advertising; new competitive products and/or

technological changes; dependence upon third party vendors and upon sales to major customers; changes in the regulation of our products, including applicable environmental regulations; continuing losses which could affect our liquidity; adverse developments in pending litigation; the loss of any executive officer; and other risks discussed in this release and in the Company's periodic report filings with the Securities and Exchange Commission. By making these forward-looking statements, the Company undertakes no obligation to update these statements for revisions or changes after the date of this release.

For further information, please contact:
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SCOTT'S LIQUID GOLD-INC. & SUBSIDIARIES
Consolidated Statements of Operations (Unaudited)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2006	2005	2006	2005
Net sales	\$ 3,842,400	\$ 6,506,000	\$12,131,500	\$17,753,300
Operating costs and expenses:				
Cost of sales	2,069,300	3,513,600	6,880,200	9,752,500
Advertising	360,900	151,800	1,062,200	630,300
Selling	1,353,400	1,455,700	4,189,100	4,422,000
General and administrative	791,400	757,100	2,566,700	2,779,100
	4,575,000	5,878,200	14,698,200	17,583,900
Income (loss) from operations	(732,600)	627,800	(2,566,700)	169,400
Gain on disposal of assets	67,100	-	67,100	-
Interest income	35,300	9,900	62,200	30,200
Interest expense	(110,800)	(54,000)	(211,200)	(149,300)
Income (loss) before income taxes	(741,000)	583,700	(2,648,600)	50,300
Income tax expense (benefit)	-	-	-	-
Net income (loss)	\$ (741,000)	\$ 583,700	\$(2,648,600)	\$ 50,300
Net income (loss) per common share:				
Basic	\$ (0.07)	\$ 0.06	\$ (0.25)	\$ 0.00
Diluted	\$ (0.07)	\$ 0.06	\$ (0.25)	\$ 0.00
Weighted average shares outstanding:				
Basic	10,503,000	10,494,800	10,503,000	10,478,900
Diluted	10,503,000	10,560,400	10,503,000	10,500,800