

Item 2.02 Results of Operations and Financial Condition.

On May 5, 2005, Scott's Liquid Gold-Inc. announced in a press release its operating results for first quarter of 2005. The press release is attached as Exhibit 99.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits.

The following exhibit accompanies this Report:

<u>Exhibit No.</u>	<u>Document</u>
99	Press Release dated May 5, 2005 concerning results of operations.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SCOTT'S LIQUID GOLD-INC.
(Registrant)

Date: May 5, 2005

/s/ Jeffry B. Johnson
By: Jeffry B. Johnson
Chief Financial Officer and
Treasurer

EXHIBIT INDEX

**Exhibit
Number**

99

Document

Press Release dated May 5, 2005 concerning results of operations.

For Immediate Release

**SCOTT'S LIQUID GOLD-INC.
ANNOUNCES FIRST QUARTER OPERATING RESULTS**

DENVER, Colorado (May 5, 2005) -- Scott's Liquid Gold-Inc. (OTC BB: "SLGD"), which develops, manufactures and markets household and skin care products, today announced its operating results for the first quarter of 2005.

For the three months ended March 31, 2005, net sales were \$5,522,500 compared with net sales of \$5,209,000 in the first quarter of the previous year. The Company reported a net loss of \$394,900 or (\$0.04) per share, in the most recent quarter, versus a net loss of 350,800 or (\$0.03) per share, in the three months ended March 31, 2004.

Mark E. Goldstein, Chairman of the Board and Chief Executive Officer of Scott's Liquid Gold-Inc., commented "During the first quarter of 2005, we experienced an increase in sales of our Montagne Jeunesse line of skin care products while experiencing a decrease in sales of our other skin care products and our line of household chemical products. The loss for 2005 was primarily due to a lower profit margin on the increased sales of our Montagne Jeunesse products and to the household chemical products sales decrease. Mr. Goldstein went on to comment "We are in the early stages of introducing four new items in our Alpha Hydrox line of cosmetic products. We are also introducing a new wood care product under the Scott's Liquid Gold product line."

Scott's Liquid Gold-Inc. develops, manufactures and markets high quality household and consumer products, including Scott's Liquid Gold wood cleaners/preservatives, Touch of Scent air fresheners, Alpha Hydrox skin care products, and Neoteric Diabetic Skin Care products. Scott's Liquid Gold-Inc. also distributes skin care sachets of Montagne Jeunesse. The Company is headquartered in Denver, Colorado, and its common stock trades on the OTC Bulletin Board under the symbol "SLGD".

Additional information on Scott's Liquid Gold-Inc. and its products can be accessed on the World Wide Web: www.scottsliquidgold.com, www.alphahydrox.com, www.touchofscent.com, and www.neotericdiabetic.com.

This press release may contain "forward-looking" statements within the meaning of U.S. federal securities laws. These statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements and the Company's performance inherently involve risks and uncertainties that could cause actual results to differ from such forward-looking statements. Factors that would cause or contribute to such differences include, but are not limited to, continued acceptance of the Company's products in the marketplace; acceptance in the marketplace of the Company's new product lines; competitive factors; continuation of the Company's distributorship agreement with Montagne Jeunesse; the need for effective advertising of the Company's products; limited resources available for such advertising; new product introductions by others; technological changes; dependence upon third-party vendors and upon sales to major customers; changes in the

regulation of the Company's products, including applicable environmental regulations; adverse developments in pending litigation; the loss of any executive officer; and other risks discussed in this release and in the Company's periodic report filings with the Securities and Exchange Commission. By making these forward-looking statements, the Company undertakes no obligation to update these statements for revisions or changes after the date of this release.

For further information, please contact:
Jeffrey B. Johnson at (303) 373-4860

**SCOTT'S LIQUID GOLD-INC.
& Subsidiaries**

CONSOLIDATED STATEMENTS OF OPERATIONS (Unaudited)

	Quarter ended March 31,	
	2005	2004
	(Unaudited)	(Unaudited)
Net sales	\$ 5,522,500	\$ 5,209,000
Operating costs and expenses:		
Cost of sales	3,107,500	2,750,600
Advertising	276,500	463,700
Selling	1,475,300	1,323,900
General and administrative	1,022,800	986,500
	5,882,100	5,524,700
Loss from operations	(359,600)	(315,700)
Interest income	12,700	10,700
Interest expense	(48,000)	(45,800)
	(394,900)	(350,800)
Income tax expense (benefit)	-	-
Net loss	\$ (394,900)	\$ (350,800)
Loss per common share:		
Basic	\$ (0.04)	\$ (0.03)
Diluted	\$ (0.04)	\$ (0.03)
Weighted average shares outstanding:		
Basic	10,471,000	10,356,000
Diluted	10,471,000	10,356,000