



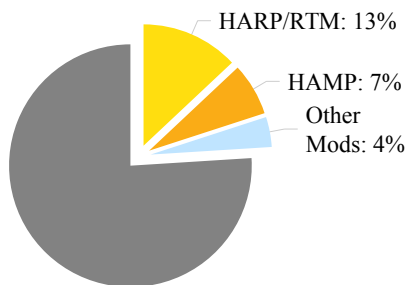
MGIC INVESTMENT CORPORATION

Exhibit 99.1
Portfolio Supplement
Q4 2015 (Revised Presentation)
NYSE: MTG

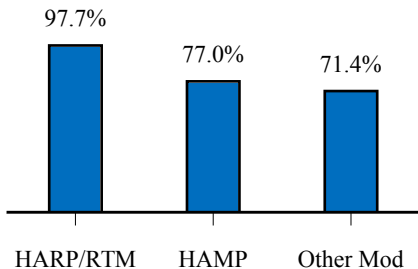
The information in this document does not include our Australian operations, which are immaterial.

Summary of Loan Modification and HARP Activity

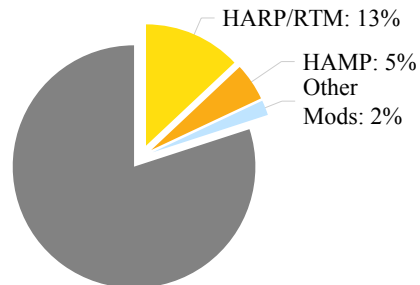
**Risk in Force
Total Primary Book**



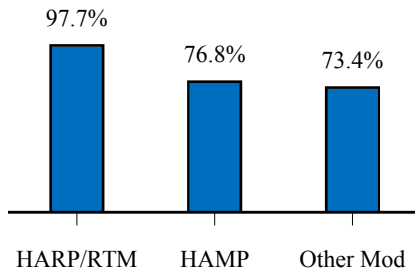
**% Current at 12/31/2015
(# of loans)**



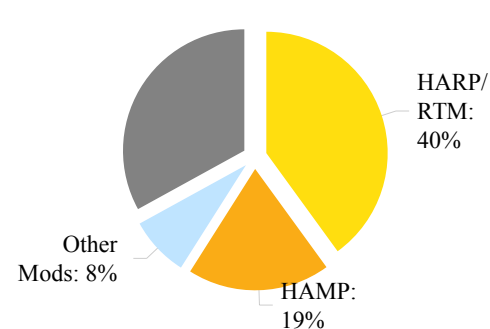
**Risk in Force
Flow Primary Book**



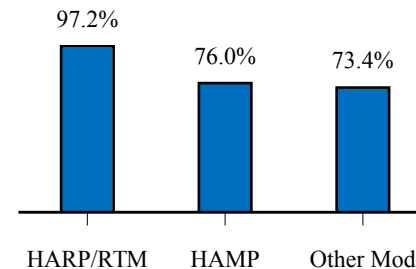
**% Current at 12/31/2015
(# of loans)**



**Risk in Force
2007 Flow Primary Book**



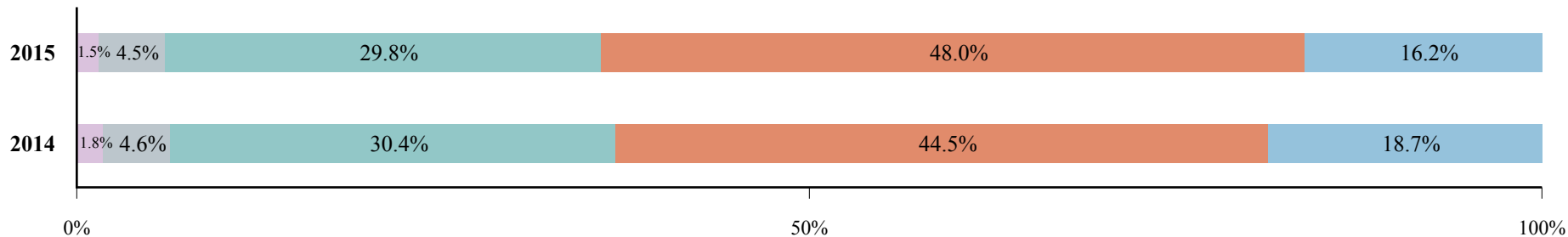
**% Current at 12/31/2015
(# of loans)**



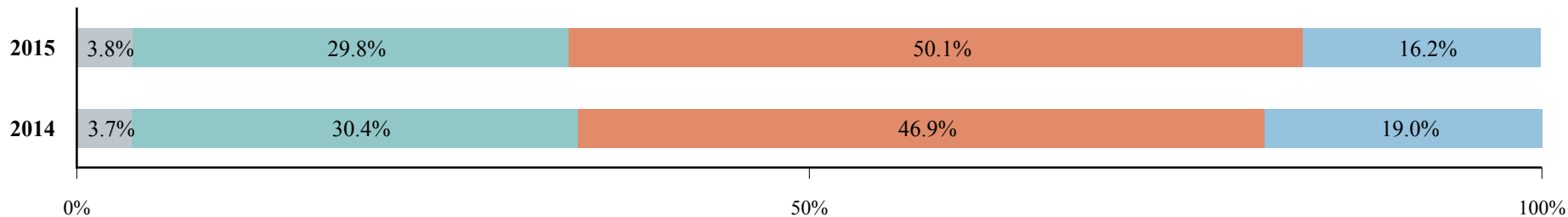
Primary Risk in Force December 31,

Original LTV

Total



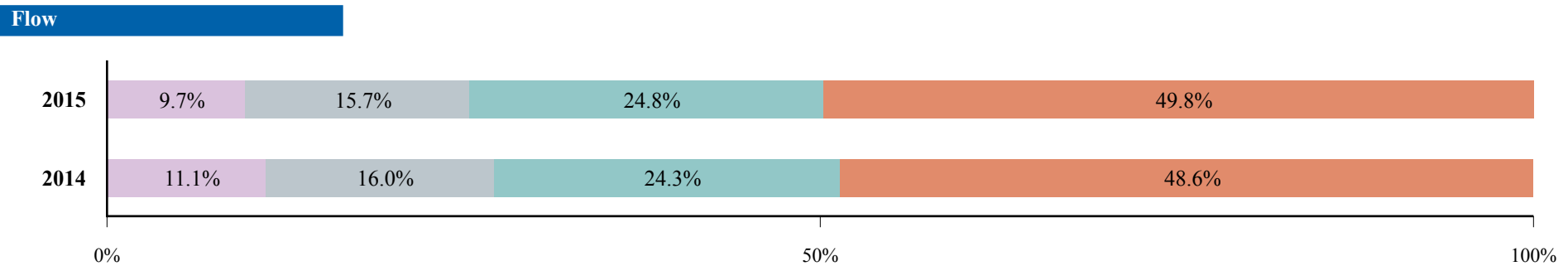
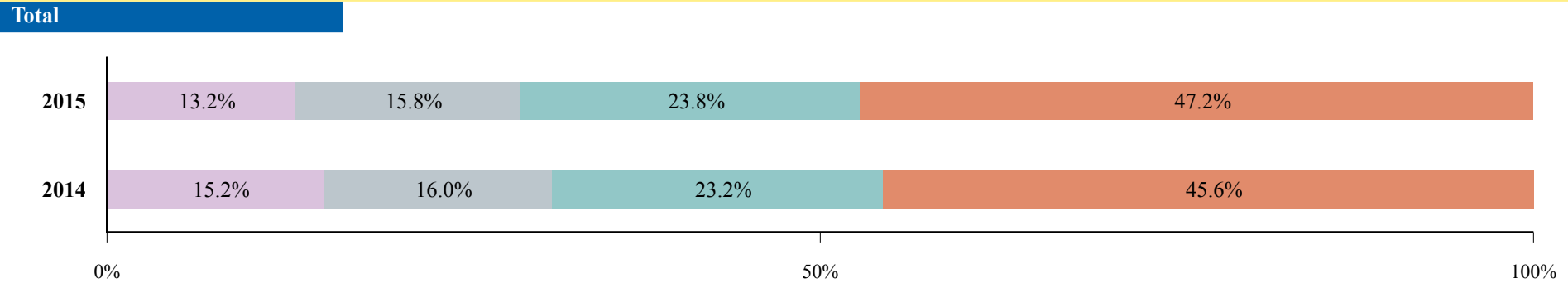
Flow



80 and <
 80.01-85
 85.01-90
 90.01-95
 95.01-100

Primary Risk in Force December 31,

Original FICO



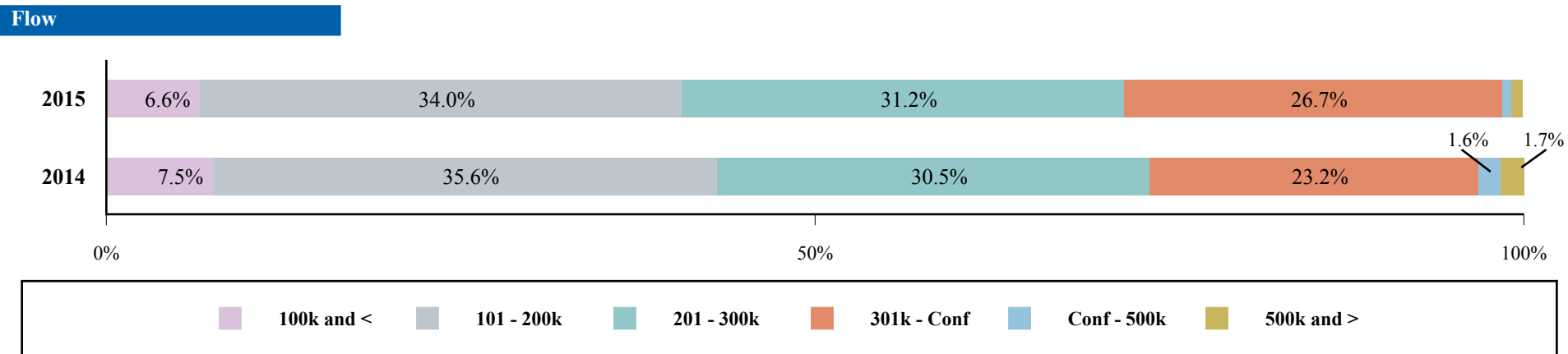
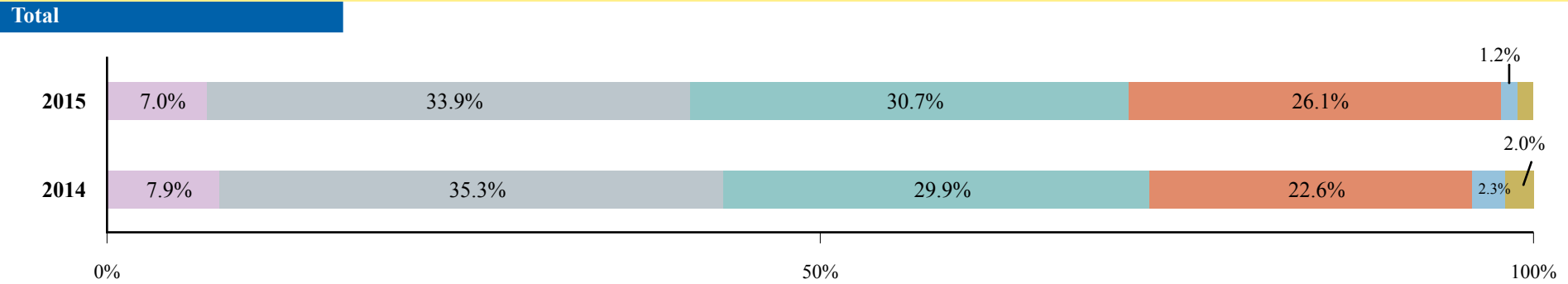
659 and <
 660 - 699
 700 - 739
 740 and >

Refer to pages 13 and 14 of this supplement for Original FICO by Origination Year information.

The percentage of primary risk in force previously displayed in the "Not Reported" category is now included in the "659 and <" Original FICO category. "Not Reported" is less than 1% for Total and Flow in both periods presented.

Primary Risk in Force December 31,

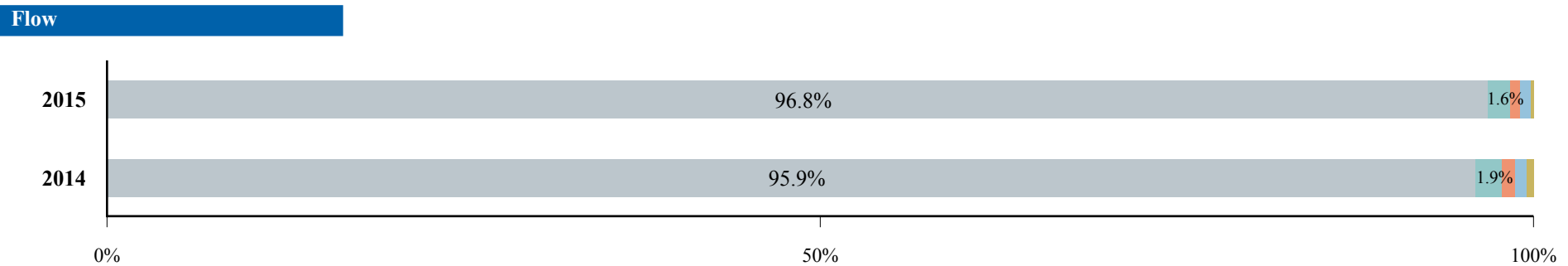
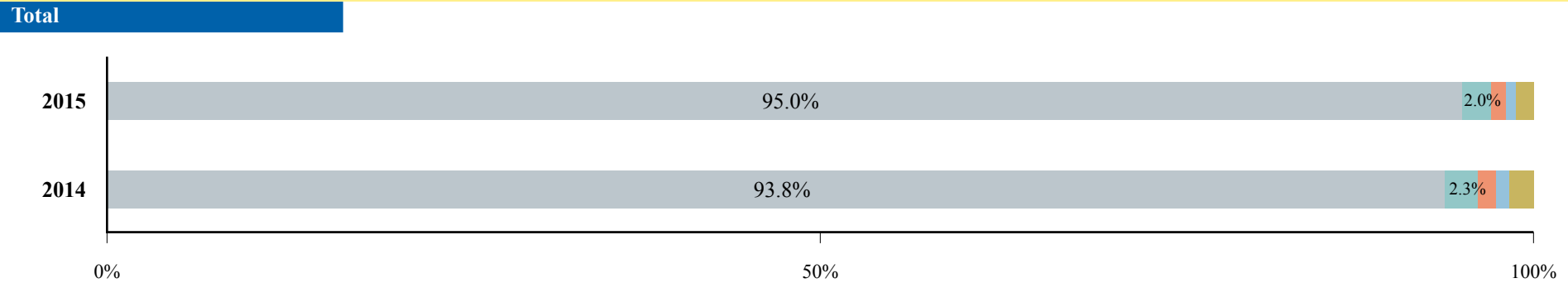
Loan Amount



100k and <
 101 - 200k
 201 - 300k
 301k - Conf
 Conf - 500k
 500k and >

Primary Risk in Force December 31,

Loan Type

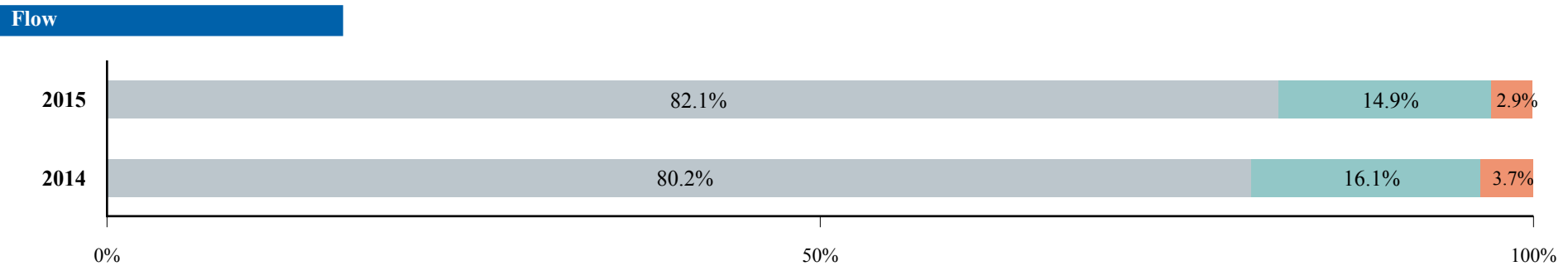
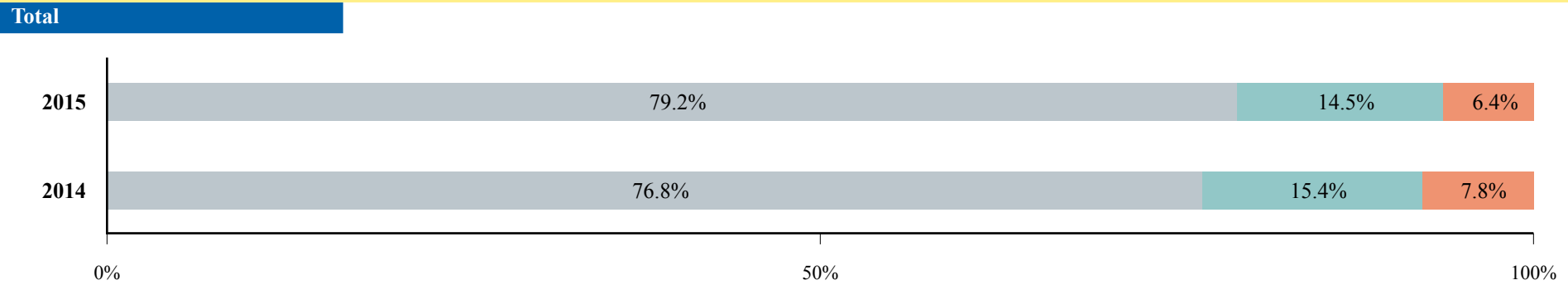


FRM FRM I/O ARM I/O* Option ARM* ARM*

**ARM I/O, Option ARM, and ARM are each individually less than 2% for Total and Flow in both periods presented.*

Primary Risk in Force December 31,

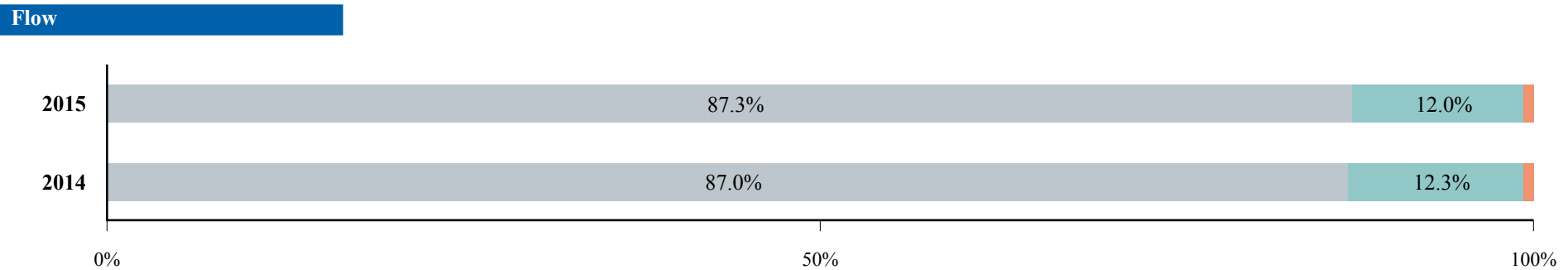
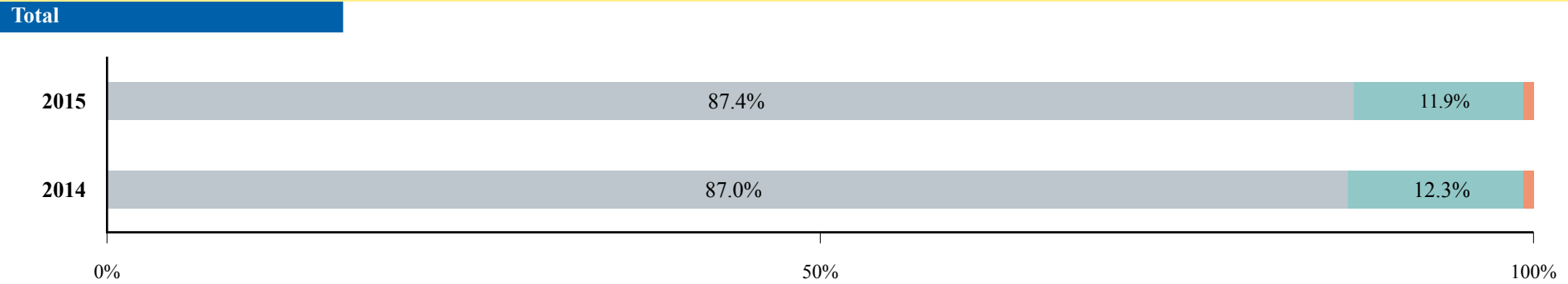
Loan Purpose



Purchase **Refinance** **Refinance Equity**

Primary Risk in Force December 31,

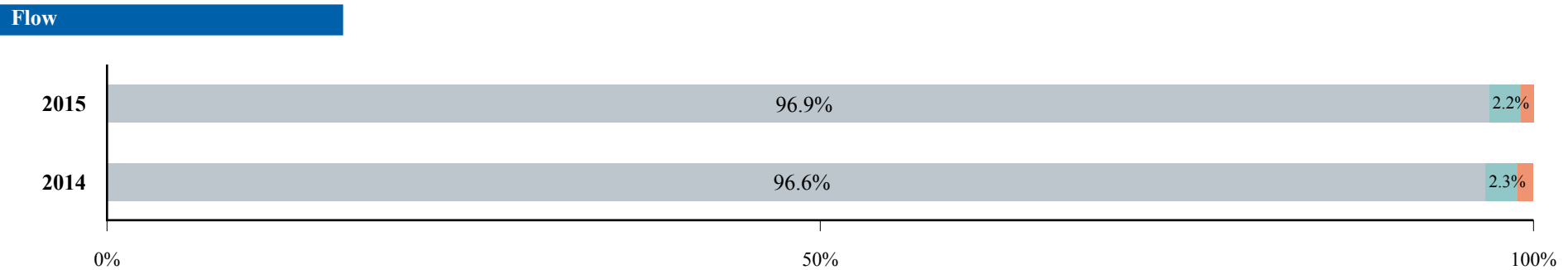
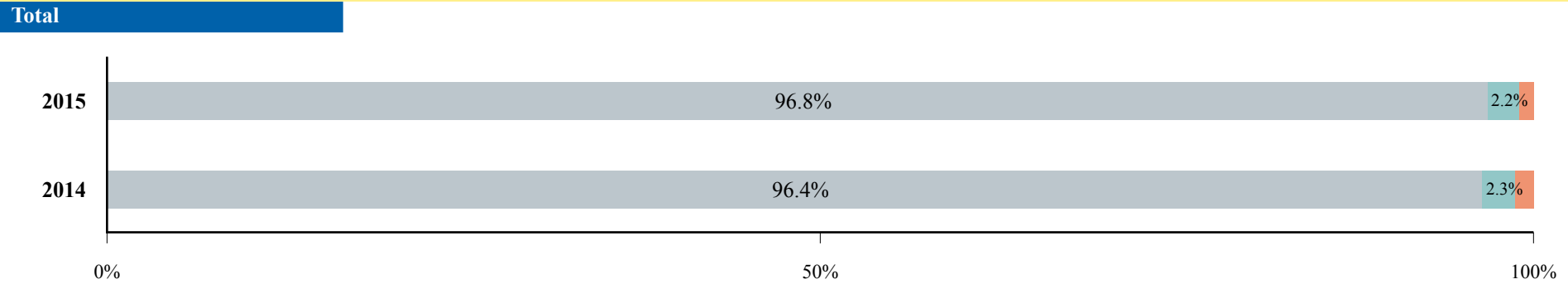
Property Type



■ Single Family Detached ■ Condo/Townhouse/Other Attached ■ Coop/Other (1% or less)

Primary Risk in Force December 31,

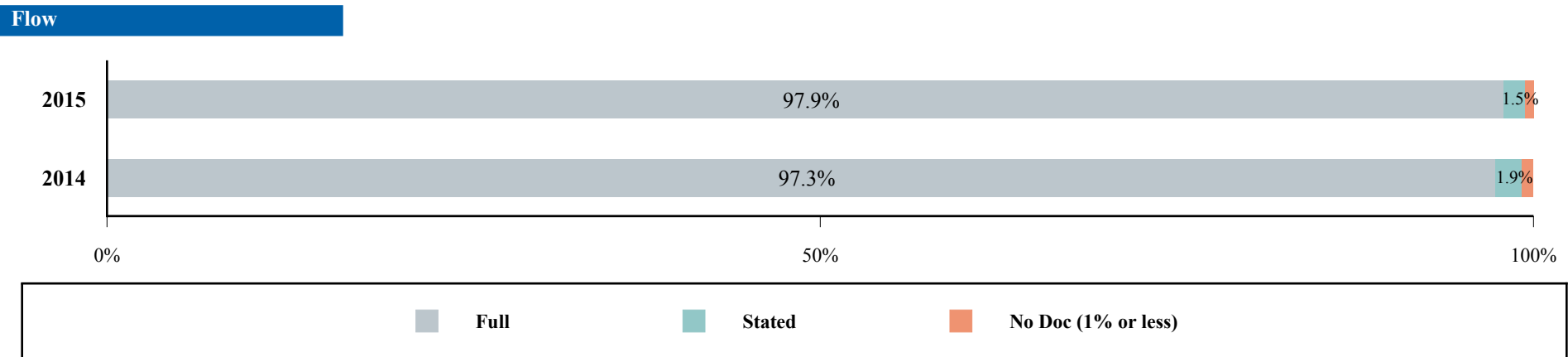
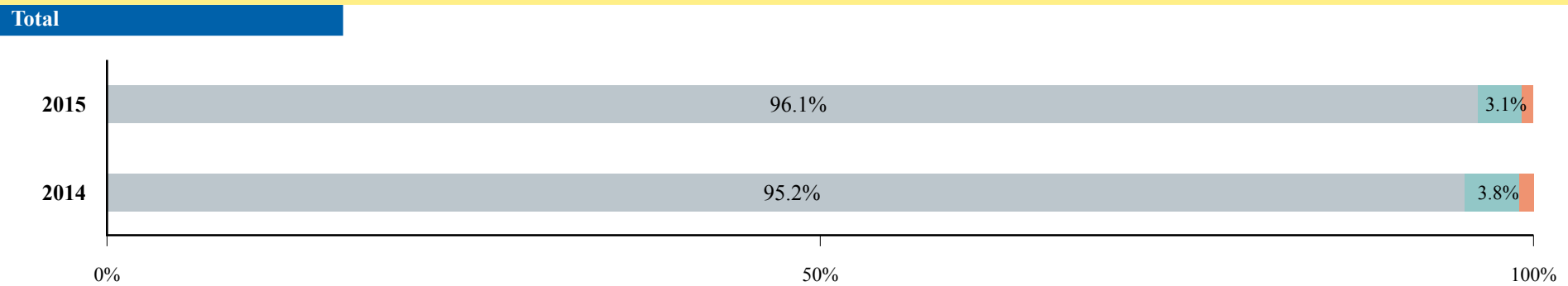
Occupancy



■ Owner ■ 2nd Home ■ Investor (2% or less)

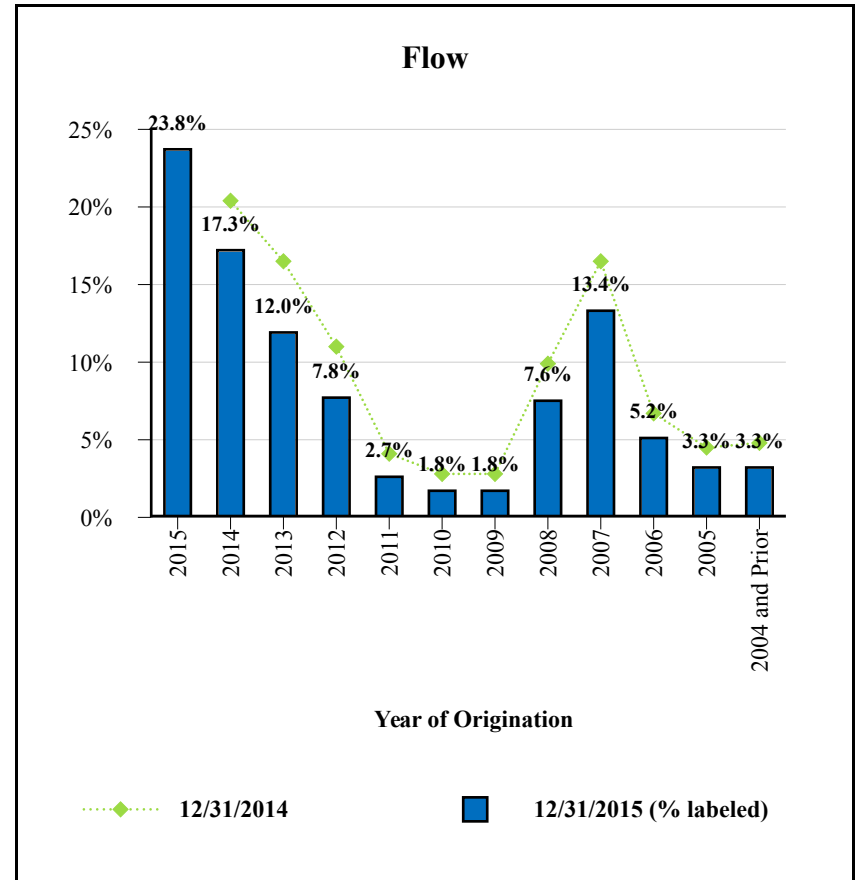
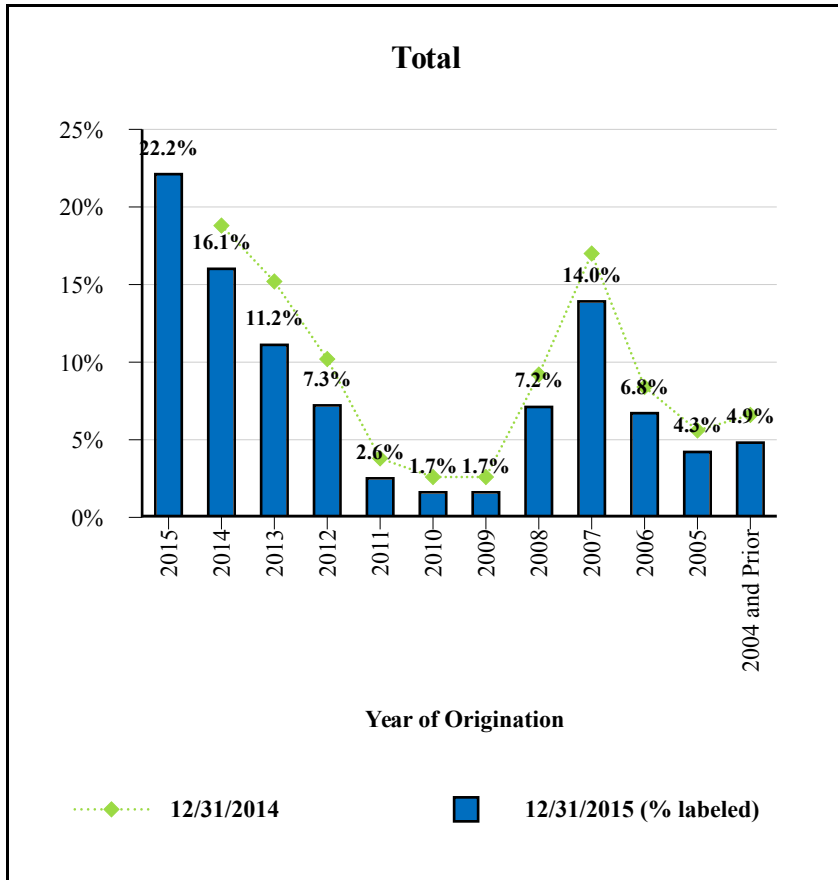
Primary Risk in Force December 31,

Documentation



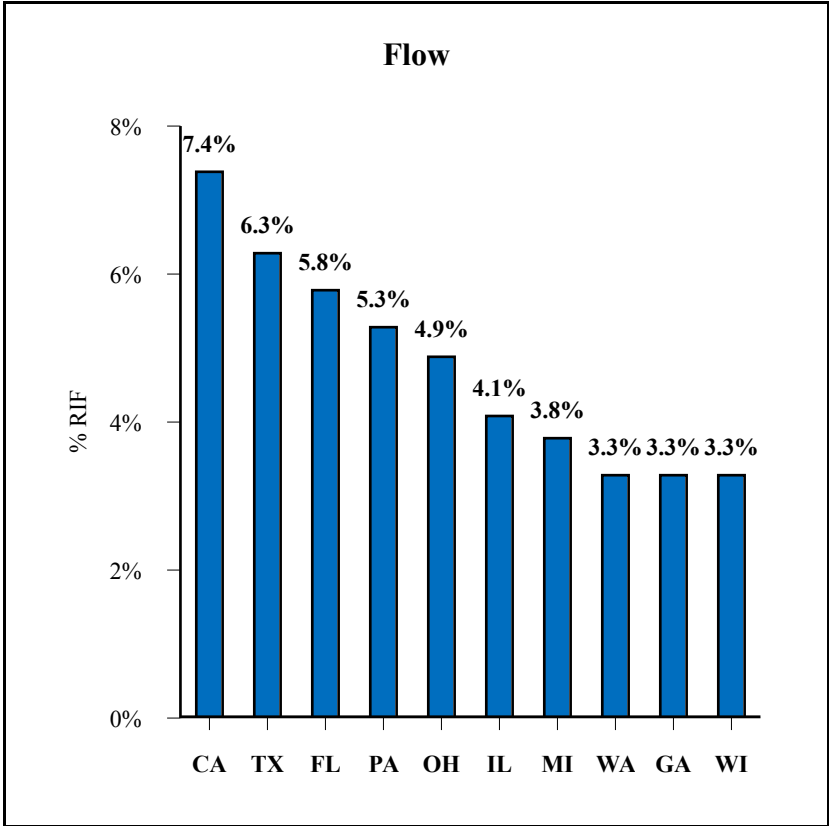
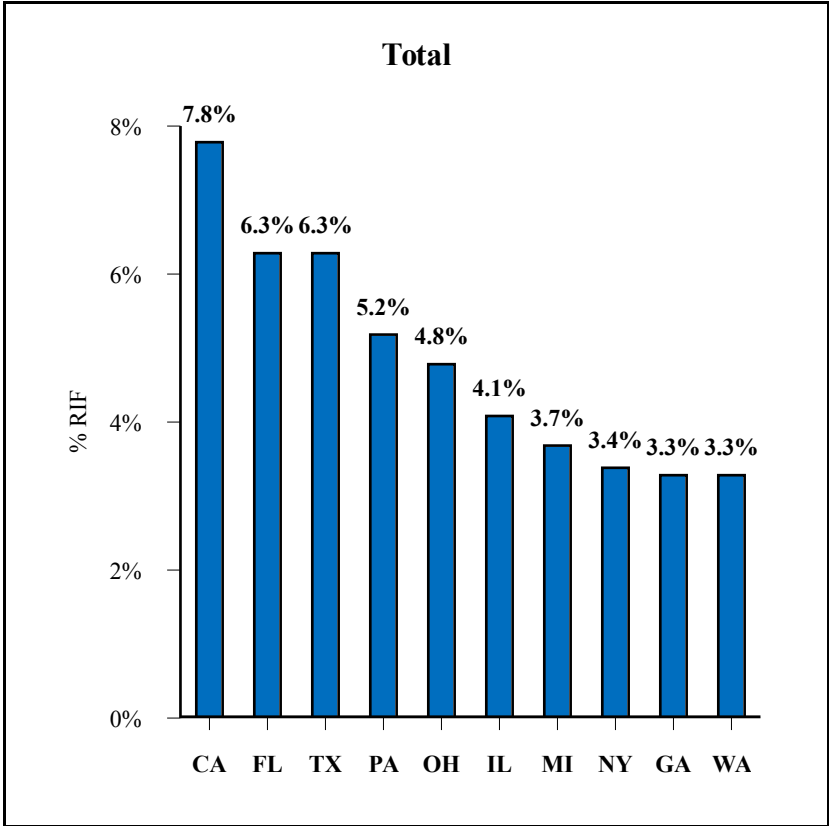
Note: Charts may not add to 100% due to rounding. In accordance with industry practice, loans approved by GSE and other automated underwriting (AU) systems under "doc waiver" programs that do not require verification of borrower income are classified by MGIC as "full doc." Based in part on information provide by the GSEs, MGIC estimates full doc loans of this type were approximately 4% of 2007 NIW. Information for other periods is not available. MGIC understands these AU systems grant such doc waivers for loans they judge to have higher credit quality. MGIC also understands that the GSEs terminated their "doc waiver" programs in the second half of 2008.

Primary Risk in Force December 31,



Note: Charts may not add to 100% due to rounding. Year of origination as displayed is determined by the calendar date the insurance was effective.

Primary Risk in Force December 31, 2015



Primary Risk in Force December 31, 2015

| TOTAL: | ORIGINATION YEAR | | | | | | | | | | | |
|---|------------------|-------|-------|-------|-------|--------|--------|---------|-----------|-----------|-----------|--------------|
| | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 | 2009 | 2008 | 2007 | 2006 | 2005 | 2004 & Prior |
| Original risk written (billions) | \$10.4 | \$8.7 | \$7.4 | \$6.1 | \$3.5 | \$3.1 | \$4.0 | \$10.7 | \$20.1 | \$16.1 | \$16.8 | \$181.5 |
| % of original risk remaining | 97.6 | 83.8 | 68.5 | 54.1 | 32.7 | 24.7 | 19.4 | 30.6 | 31.7 | 19.2 | 11.7 | 1.2 |
| Weighted average FICO ⁽¹⁾ | 743 | 742 | 751 | 757 | 755 | 754 | 749 | 722 | 692 | 672 | 668 | 655 |
| 740 and > (%) | 57.1 | 55.4 | 63.8 | 70.6 | 68.9 | 67.1 | 61.1 | 40.1 | 26.2 | 20.3 | 19.1 | 13.1 |
| 700 - 739 (%) | 25.6 | 26.3 | 24.8 | 22.3 | 23.4 | 24.7 | 29.3 | 28.4 | 22.0 | 18.5 | 18.8 | 15.8 |
| 660 - 699 (%) | 13.7 | 14.5 | 10.4 | 7.0 | 7.6 | 8.2 | 8.8 | 20.9 | 22.9 | 20.8 | 22.1 | 22.7 |
| 659 and < (%) | 3.6 | 3.7 | 1.1 | 0.1 | 0.1 | 0.1 | 0.9 | 10.6 | 28.9 | 40.4 | 40.0 | 48.4 |
| Weighted average LTV ⁽¹⁾ | 92.5 | 92.7 | 92.8 | 92.6 | 92.5 | 92.2 | 91.5 | 93.5 | 95.4 | 93.7 | 93.1 | 90.8 |
| 85 and < (%) | 5.5 | 4.7 | 4.1 | 3.3 | 2.4 | 0.5 | 3.9 | 3.3 | 3.8 | 11.2 | 12.2 | 23.0 |
| 85.01 - 90.00 (%) | 31.1 | 28.8 | 28.7 | 33.0 | 37.4 | 44.7 | 51.2 | 35.0 | 22.9 | 26.5 | 28.9 | 27.0 |
| 90.01 - 95.00 (%) | 58.6 | 64.9 | 60.6 | 58.9 | 57.0 | 53.7 | 43.4 | 38.7 | 25.4 | 23.3 | 26.0 | 25.8 |
| 95.01 and > (%) | 4.9 | 1.7 | 6.6 | 4.8 | 3.3 | 1.2 | 1.5 | 23.0 | 48.0 | 39.1 | 32.9 | 24.2 |
| Single premium (%) | 19.6 | 16.7 | 11.7 | 12.9 | 9.9 | 5.0 | 10.1 | 22.4 | 16.6 | 10.6 | 9.2 | 5.1 |
| Investor (%) | 0.1 | — | — | — | — | — | — | 1.6 | 2.0 | 2.8 | 3.8 | 5.9 |
| DTI > 50% (%) | 0.7 | 0.6 | 0.1 | — | — | — | 0.6 | 22.4 | 29.5 | 21.2 | 17.8 | 16.8 |
| Full documentation (%) | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 98.3 | 90.5 | 83.0 | 86.2 | 86.2 |
| Cashout refinances (%) | 0.1 | 0.8 | 0.4 | 0.1 | 0.1 | — | 1.2 | 6.5 | 11.5 | 23.5 | 25.5 | 27.4 |
| HARP (%) | — | — | — | — | 0.1 | 0.1 | 24.2 | 51.1 | 36.9 | 26.9 | 23.7 | 14.2 |
| Delinquency statistics: | | | | | | | | | | | | |
| Risk in force delinquent (%) | 0.1 | 0.5 | 0.6 | 0.6 | 0.9 | 1.6 | 2.7 | 8.0 | 14.9 | 18.9 | 19.1 | 20.0 |
| Delinquency rate (based on loan count) (%) | 0.1 | 0.5 | 0.6 | 0.6 | 1.0 | 1.7 | 2.5 | 7.3 | 13.2 | 15.5 | 15.8 | 17.4 |
| # of new notices received in quarter | 226 | 532 | 342 | 215 | 123 | 103 | 183 | 1,658 | 5,677 | 3,161 | 2,072 | 4,167 |
| New notices previously delinquent (%) | 4.9 | 27.1 | 36.5 | 43.7 | 60.2 | 60.2 | 61.2 | 79.6 | 87.3 | 88.5 | 88.0 | 94.2 |
| Loans remaining never reported delinquent (%) | 99.8 | 99.1 | 98.8 | 98.5 | 97.4 | 95.5 | 92.3 | 72.9 | 55.3 | 50.7 | 49.7 | 42.0 |
| Ever to date claims paid (millions) | \$— | \$0.4 | \$1.2 | \$3.4 | \$5.7 | \$12.3 | \$51.6 | \$999.2 | \$4,684.8 | \$3,593.5 | \$2,486.4 | N.M. |

Year of origination as displayed is determined by the calendar date the insurance was effective.

Percentages based on remaining risk in force, including the percentage of risk in force delinquent. Other delinquency statistics are based on the number of remaining loans.

⁽¹⁾ At time of origination

Primary Risk in Force December 31, 2015

| FLOW: | ORIGINATION YEAR | | | | | | | | | | | |
|---|------------------|-------|-------|-------|-------|--------|--------|---------|-----------|-----------|-----------|--------------|
| | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 | 2009 | 2008 | 2007 | 2006 | 2005 | 2004 & Prior |
| Original risk written (billions) | \$10.4 | \$8.7 | \$7.4 | \$6.1 | \$3.5 | \$3.1 | \$4.0 | \$10.5 | \$18.1 | \$10.1 | \$10.2 | \$152.4 |
| % of original risk remaining | 97.7 | 83.8 | 68.5 | 54.1 | 32.8 | 24.9 | 19.3 | 30.9 | 31.5 | 21.9 | 13.8 | 0.9 |
| Weighted average FICO ⁽¹⁾ | 743 | 742 | 751 | 757 | 755 | 754 | 749 | 722 | 694 | 688 | 684 | 668 |
| 740 and > (%) | 57.1 | 55.4 | 63.8 | 70.6 | 68.9 | 67.1 | 61.1 | 39.9 | 26.2 | 25.7 | 25.2 | 17.8 |
| 700 - 739 (%) | 25.6 | 26.3 | 24.8 | 22.3 | 23.4 | 24.7 | 29.3 | 28.4 | 22.6 | 22.6 | 23.3 | 20.0 |
| 660 - 699 (%) | 13.7 | 14.5 | 10.4 | 7.0 | 7.6 | 8.2 | 8.8 | 21.1 | 23.8 | 23.3 | 24.2 | 25.8 |
| 659 and < (%) | 3.6 | 3.7 | 1.1 | 0.1 | 0.1 | 0.1 | 0.9 | 10.6 | 27.4 | 28.6 | 27.4 | 36.4 |
| Weighted average LTV ⁽¹⁾ | 92.5 | 92.7 | 92.8 | 92.6 | 92.5 | 92.2 | 91.5 | 93.5 | 95.7 | 95.5 | 95.3 | 94.7 |
| 85 and < (%) | 5.5 | 4.7 | 4.1 | 3.3 | 2.4 | 0.5 | 3.9 | 3.3 | 2.3 | 2.2 | 2.0 | 3.2 |
| 85.01 - 90.00 (%) | 31.1 | 28.8 | 28.7 | 33.0 | 37.4 | 44.7 | 51.2 | 35.1 | 22.8 | 24.8 | 25.1 | 24.7 |
| 90.01 - 95.00 (%) | 58.6 | 64.9 | 60.6 | 58.9 | 57.0 | 53.7 | 43.4 | 39.0 | 25.7 | 24.8 | 29.5 | 35.1 |
| 95.01 and > (%) | 4.9 | 1.7 | 6.6 | 4.8 | 3.3 | 1.2 | 1.5 | 22.5 | 49.3 | 48.2 | 43.4 | 37.0 |
| Single premium (%) | 19.6 | 16.7 | 11.7 | 12.9 | 9.9 | 5.0 | 10.1 | 22.6 | 13.9 | 13.7 | 12.8 | 8.0 |
| Investor (%) | 0.1 | — | — | — | — | — | — | 1.6 | 2.1 | 2.5 | 3.7 | 5.9 |
| DTI > 50% (%) | 0.7 | 0.6 | 0.1 | — | — | — | 0.6 | 22.5 | 31.3 | 25.5 | 21.3 | 17.7 |
| Full documentation (%) | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 98.3 | 92.4 | 90.8 | 92.6 | 92.8 |
| Cashout refinances (%) | 0.1 | 0.8 | 0.4 | 0.1 | 0.1 | — | 1.2 | 6.5 | 8.6 | 9.9 | 9.4 | 6.9 |
| HARP (%) | — | — | — | — | 0.1 | 0.1 | 24.2 | 51.5 | 40.4 | 37.3 | 32.8 | 22.4 |
| Delinquency statistics: | | | | | | | | | | | | |
| Risk in force delinquent (%) | 0.1 | 0.5 | 0.6 | 0.6 | 0.9 | 1.6 | 2.7 | 8.0 | 14.1 | 14.5 | 14.2 | 18.3 |
| Delinquency rate (based on loan count) (%) | 0.1 | 0.5 | 0.6 | 0.6 | 1.0 | 1.7 | 2.5 | 7.4 | 12.8 | 12.9 | 12.8 | 15.6 |
| # of new notices received in quarter | 226 | 532 | 342 | 215 | 123 | 103 | 183 | 1,656 | 5,146 | 2,386 | 1,485 | 2,330 |
| New notices previously delinquent (%) | 4.9 | 27.1 | 36.5 | 43.7 | 60.2 | 60.2 | 61.2 | 79.6 | 86.7 | 86.6 | 85.9 | 94.1 |
| Loans remaining never reported delinquent (%) | 99.8 | 99.1 | 98.8 | 98.5 | 97.4 | 95.5 | 92.3 | 72.8 | 56.3 | 57.4 | 57.5 | 48.1 |
| Ever to date claims paid (millions) | \$— | \$0.4 | \$1.2 | \$3.4 | \$5.7 | \$12.3 | \$51.6 | \$993.1 | \$4,151.5 | \$1,998.0 | \$1,398.5 | N.M. |

Year of origination as displayed is determined by the calendar date the insurance was effective.

Percentages based on remaining risk in force, including the percentage of risk in force delinquent. Other delinquency statistics are based on the number of remaining loans.

⁽¹⁾ At time of origination

Flow Primary Risk in Force December 31, 2015

Static Pool Delinquency Rates Based on Loan Count

