

**Investor Presentation**  
**Third Quarter 2009**

**United Community Banks, Inc.**

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The Bank That **SERVICE** Built.<sup>SM</sup>

United Community Banks, Inc. | Third Quarter 2009

## Cautionary statement

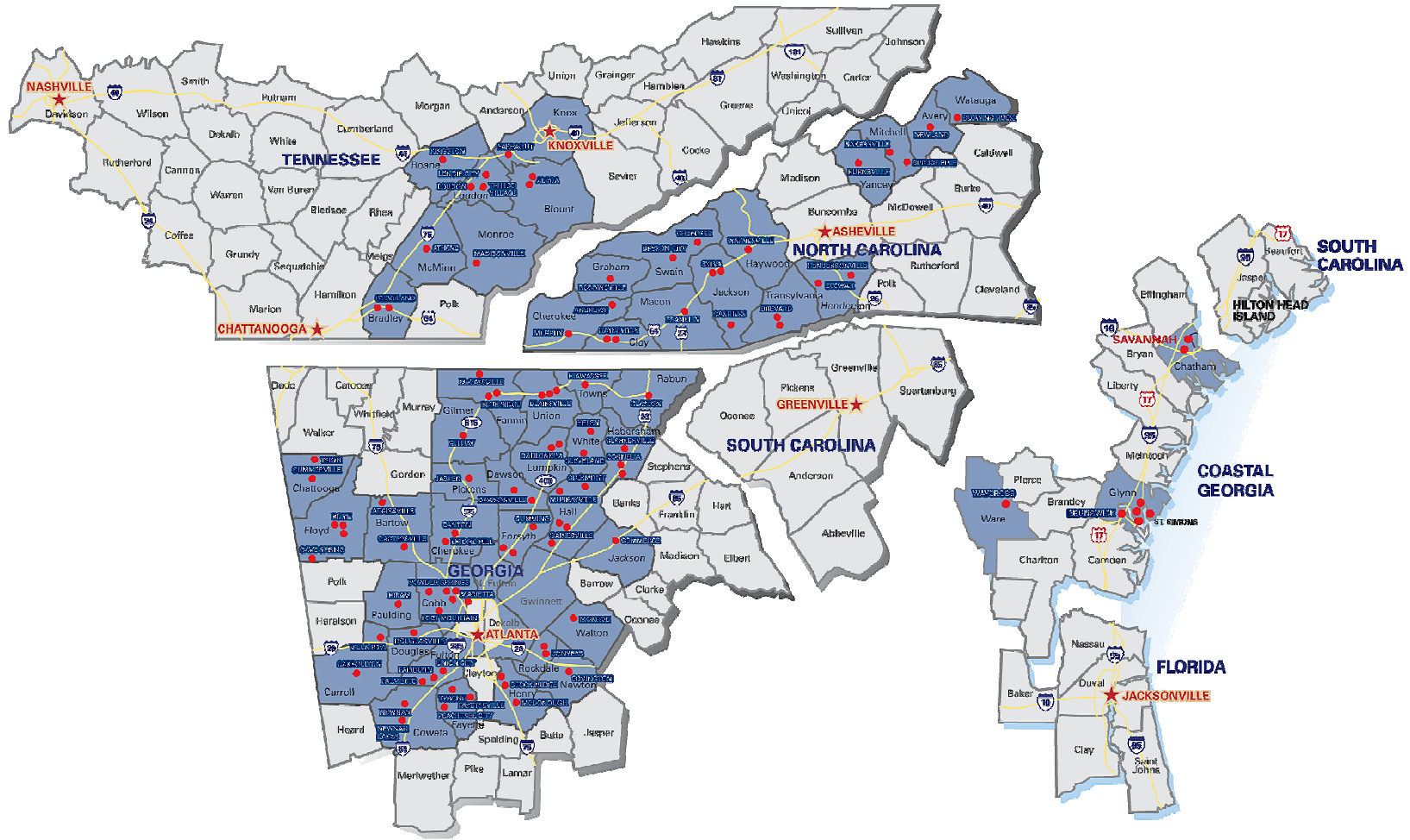
**This presentation contains forward-looking statements, as defined by Federal Securities Laws, including statements about financial outlook and business environment. These statements are provided to assist in the understanding of future financial performance. Such performance involves risks and uncertainties that may cause actual results to differ materially from those in such statements. Any such statements are based on current expectations and involve a number of risks and uncertainties. For a discussion of factors that may cause such forward-looking statements to differ materially from actual results, please refer to United Community Banks, Inc. Annual Report filed on Form 10-K with the Securities and Exchange Commission. This presentation also contains non-GAAP financial measures, as defined by the Federal Securities Laws. For a presentation of the most directly comparable financial measures calculated and presented in accordance with GAAP and a reconciliation of the differences between those measures and the non-GAAP financial measures, please refer to “Selected Financial Data” in the United Community Banks, Inc. Annual Report filed on Form 10-K and Quarterly Reports filed on Form 10-Q with the Securities Exchange Commission, which may be found on the company’s Web site, [www.ucbi.com](http://www.ucbi.com).**

# Non-GAAP measures

**This presentation also contains non-GAAP financial measures determined by methods other than in accordance with generally accepted accounting principles (“GAAP”). Such non-GAAP financial measures include the following: net interest margin – pre credit, core fee revenue, core operating expense, core earnings, net operating (loss) income and net operating (loss) earnings per share, tangible common equity to tangible assets, tangible equity to tangible assets and tangible common equity to risk-weighted assets. The most comparable GAAP measures to these measures are: net interest margin, fee revenue, operating expense, net (loss) income, diluted (loss) earnings per share and equity to assets.**

**Management uses these non-GAAP financial measures because we believe it is useful for evaluating our operations and performance over periods of time, as well as in managing and evaluating our business and in discussions about our operations and performance. Management believes these non-GAAP financial measures provide users of our financial information with a meaningful measure for assessing our financial results and credit trends, as well as comparison to financial results for prior periods. These non-GAAP financial measures should not be considered as a substitute for financial measures determined in accordance with GAAP and may not be comparable to other similarly titled financial measures used by other companies. For a reconciliation of the differences between our non-GAAP financial measures and the most comparable GAAP measures, please refer to the ‘Non-GAAP Reconciliation Tables’ at the end of the Appendix of this presentation. We have not reconciled tangible common equity to tangible assets and core earnings to the extent such numbers are presented on a forward-looking basis based on management’s internal stress test or SCAP methodology. Estimates that would be required for such reconciliations cannot reliably be produced without unreasonable effort.**

# United at a glance



Assets **\$8.4 Billion**

Deposits **\$6.8 Billion**

Banks **27**

Offices **109**

# Current environment

-  **Working through credit challenges**
-  **Strengthened capital**
-  **Core earnings improvement**

# Strengthened capital position

	As of September 30, 2009	
	Reported <sup>(1)</sup>	Peers <sup>(2)</sup>
Tangible Common Equity to Assets	7.44 % <sup>(3)</sup>	5.72 %
Tangible Equity to Assets	9.56 <sup>(3)</sup>	7.48
	<b><u>Well-Capitalized</u></b>	
Tier 1 Leverage	<b>5.00 %</b>	9.49
Tier 1 Risk Based Capital	<b>6.00</b>	12.73
Total Risk Based Capital	<b>10.00</b>	13.86

(1) Completed Common Stock Offering September 30, 2009 - Gross proceeds of \$222.5 million (net proceeds \$210.9 million)

(2) UCBI peer group includes BOH, WTFC, FMER, UMBF, TRMK, UMPQ, MBFI, ONB, UBSI, FMBI, PCBC, BPFH as of June 30, 2009

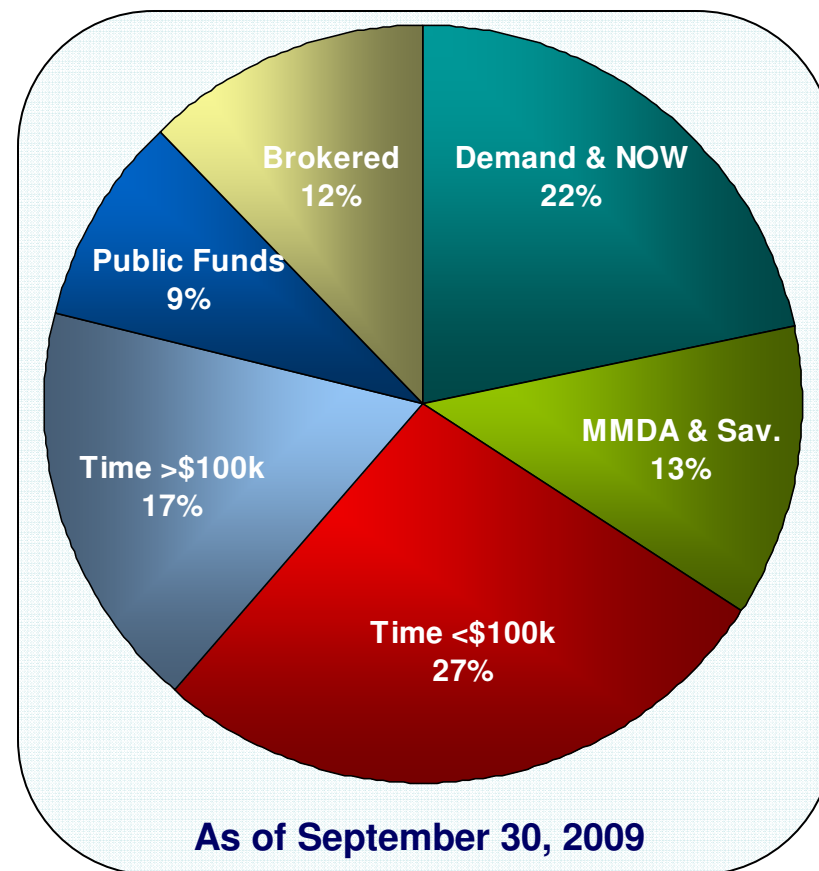
(3) Ratio as of quarter-end

**Data Source: SNL Financial**

# Deposit mix *(total \$6.8 billion)*

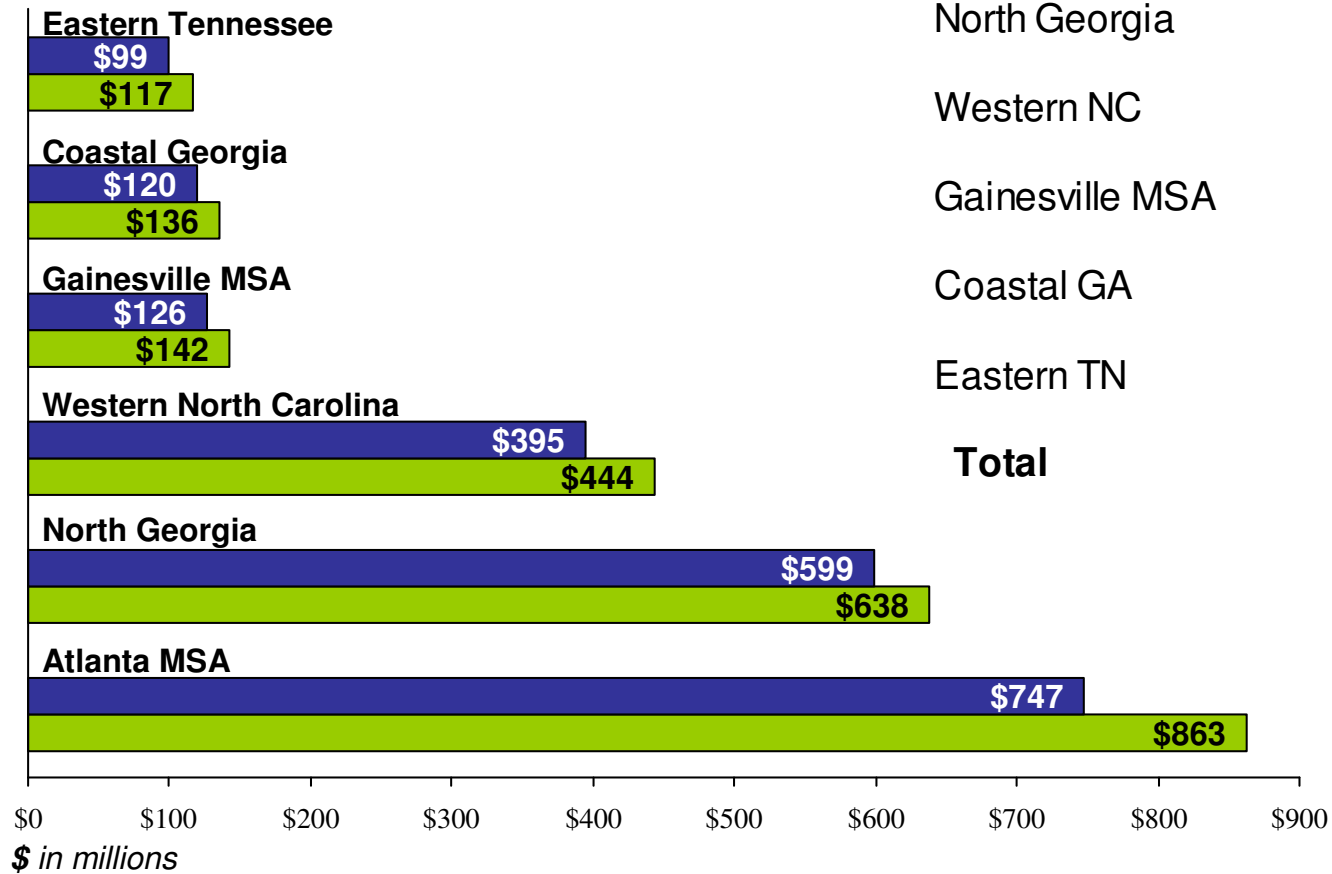
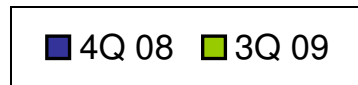
*(\$ in millions)*

	<b>3Q09</b>	<b>4Q08</b>
Demand NOW	\$ 1,481	\$ 1,457
MMDA & Savings	858	630
<b>Core Transaction Deposits</b>	<b>2,339</b>	<b>2,087</b>
	<i>13% Annualized Growth excl SCB acquisition</i>	
Time < \$100,000	1,848	1,945
Public Deposits	557	756
<b>Total Core Deposits</b>	<b>4,744</b>	<b>4,788</b>
Time > \$100,000	1,187	1,336
Public Deposits	50	87
<b>Total Customer Deposits</b>	<b>5,981</b>	<b>6,211</b>
Brokered Deposits	840	793
<b>Total Deposits</b>	<b>\$ 6,821</b>	<b>\$ 7,004</b>



# Core transaction deposits

## Geographic Diversity



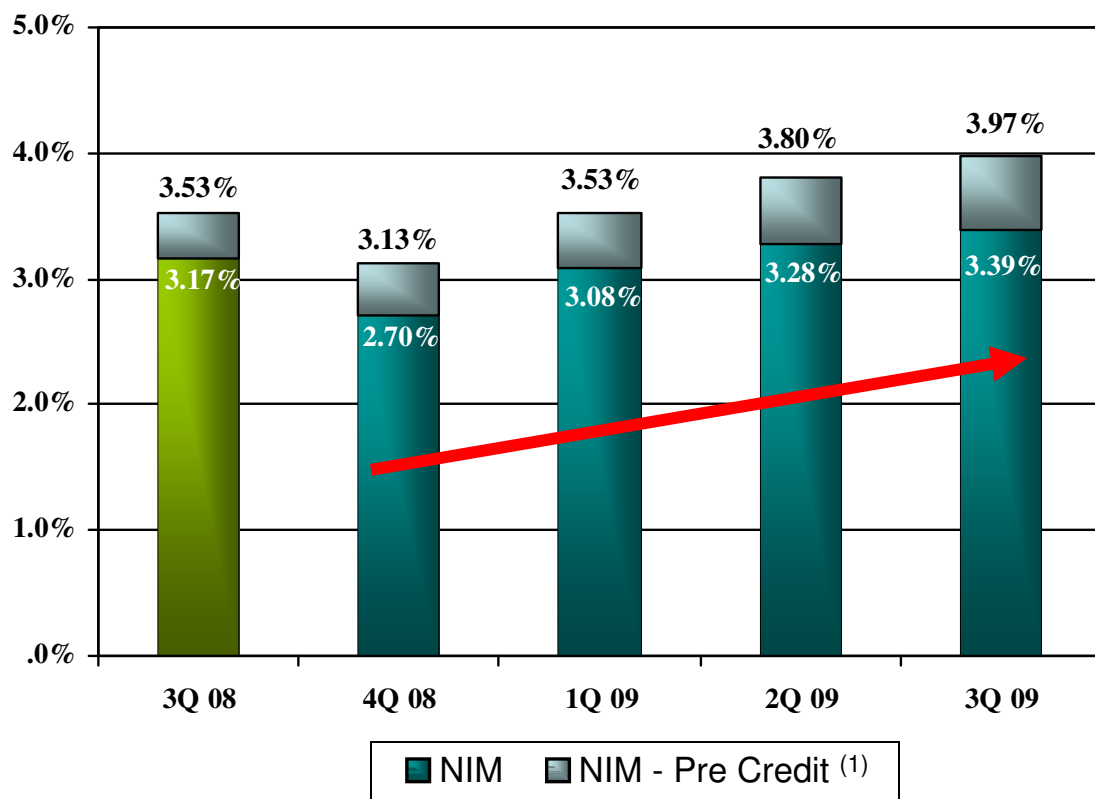
## Core Transactions / Total Deposits (%)

	3Q09	4Q08
Atlanta MSA	40.2 %	34.6 %
North Georgia	24.7	22.4
Western NC	42.0	38.5
Gainesville MSA	43.3	39.0
Coastal GA	38.1	28.6
Eastern TN	33.5	24.6
<b>Total</b>	<b>34.3 %</b>	<b>29.8 %</b>



# Net interest margin

## Net Interest Margin



## NIM Characteristics

- Margin improvement  
11 bps QTD  
69 bps YTD
- Improved loan and deposit pricing
- Replaced higher priced CDs and broker deposits

(1) Excluding impact of interest reversals, lost interest and carry costs of nonaccrual loans / OREO

# LOAN PORTFOLIO AND CREDIT QUALITY



# Proactively addressing credit environment

## ▣ Structure

- ▣ *Centralized underwriting and approval process*
- ▣ *Segregated work-out teams*
- ▣ *Highly skilled ORE disposition group*
- ▣ *Seasoned regional credit professionals*

## ▣ Process

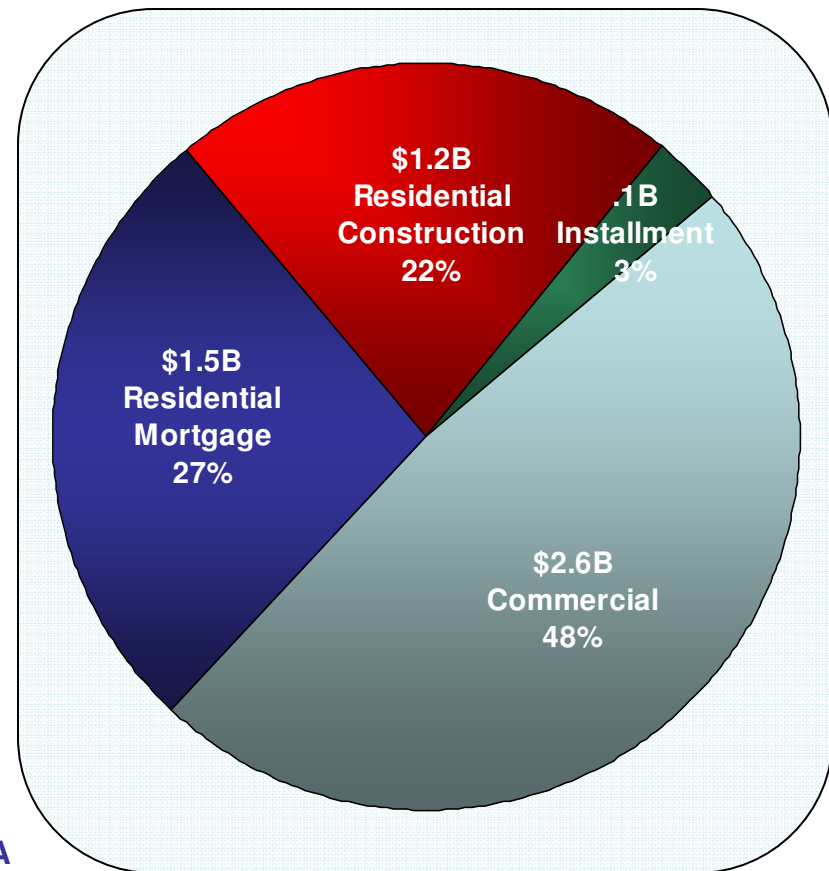
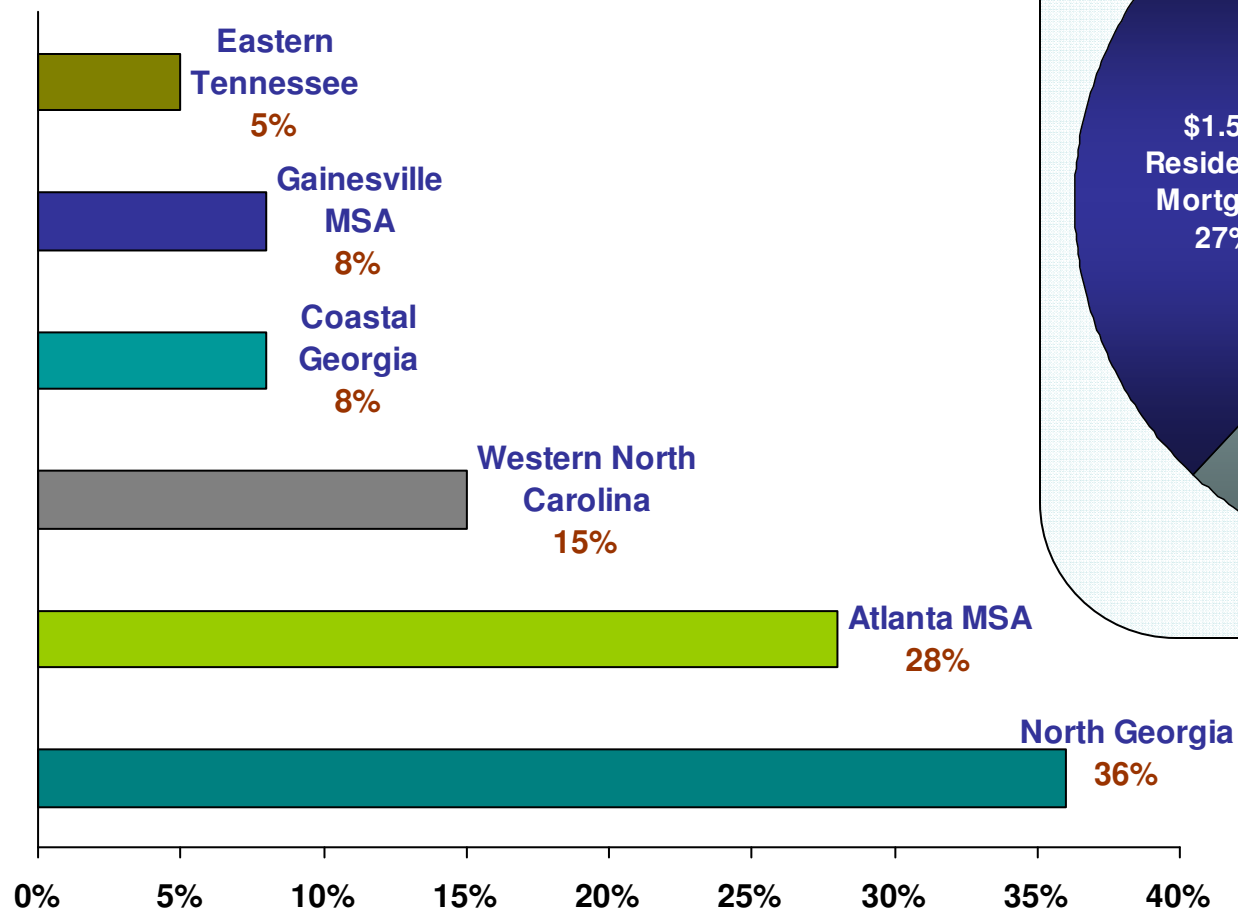
- ▣ *Continuous external loan review*
- ▣ *Intensive executive management involvement:*
  - ~ *Weekly past due meetings*
  - ~ *Weekly NPA/ORE meetings*
  - ~ *Quarterly criticized watch loan review meetings*
  - ~ *Quarterly pass commercial and CRE portfolio review meetings*
- ▣ *Internal loan review of new credit relationships*
- ▣ *Ongoing stress testing... commenced in 2007*

## ▣ Policy

- ▣ *Ongoing enhancements to credit policy*
- ▣ *Periodic updates to portfolio limits*

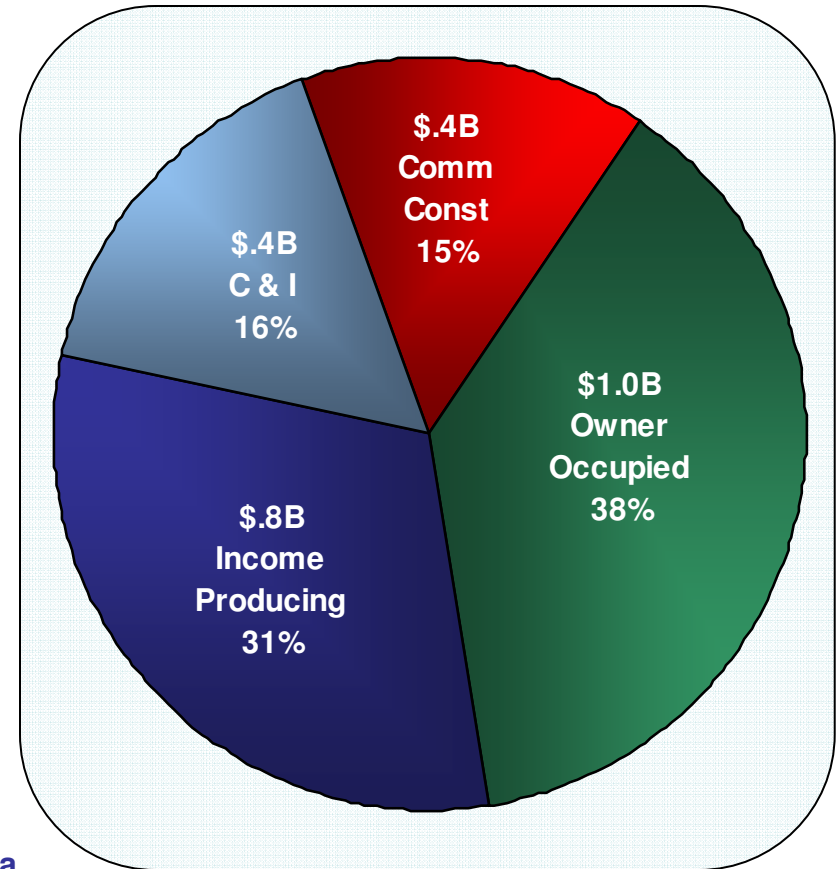
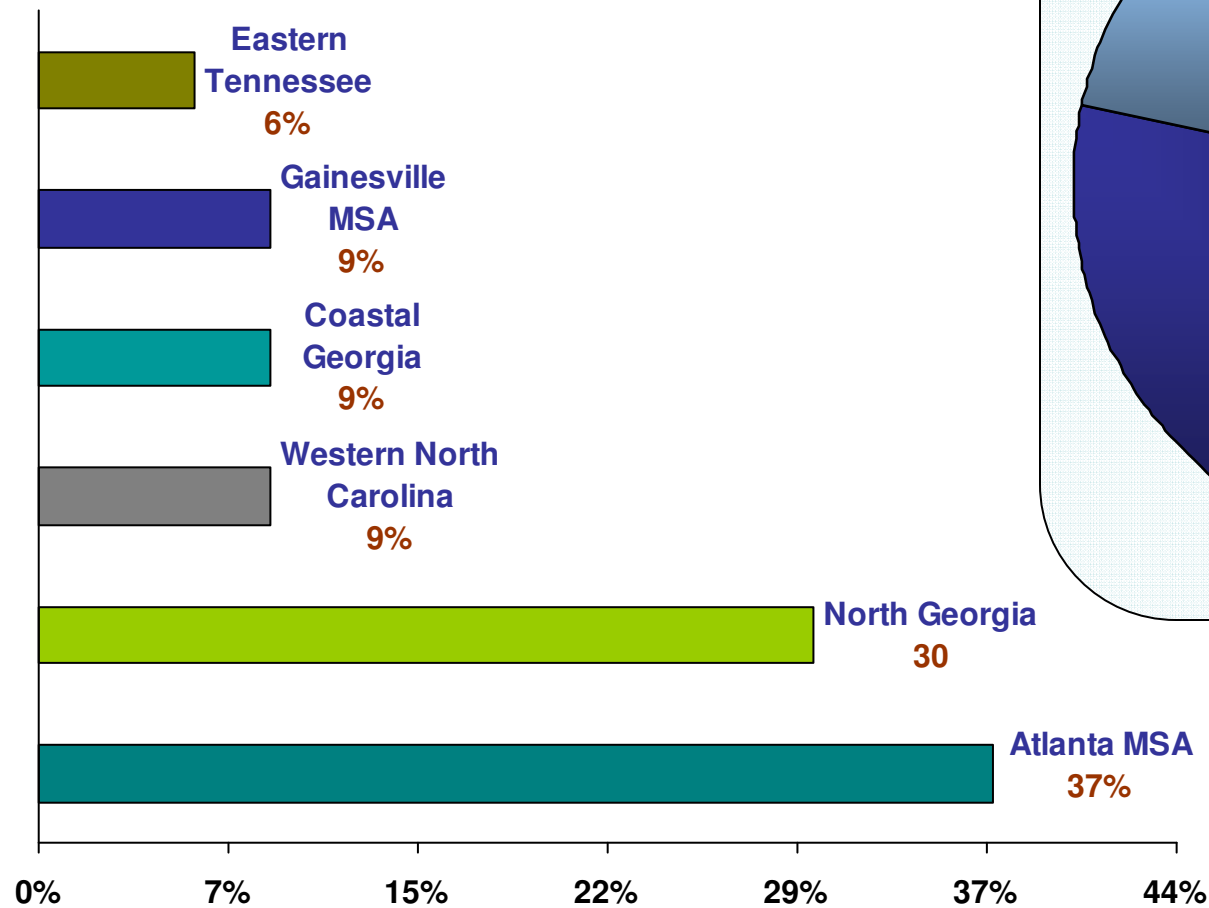
# Loan portfolio (total \$5.4 billion)

## Geographic Diversity



# Commercial loans *(total \$2.6 billion)*

## Geographic Diversity



## Average Loan Size

CRE:	\$443k
C&I:	\$73k
Comm. Constr.	\$660k

# Commercial real estate *(by loan type)*

*(in millions)*

<b>Loan Type</b>	<b>Sept 30, 2009</b>	
	<b>Amount</b>	<b>% of Total</b>
Office Buildings	\$ 410	23%
Small Businesses	388	21
Single-Unit Retail/Strip Centers	231	13
Small Warehouses/Storage	167	9
Churches	117	7
Hotels/Motels	115	6
Convenience Stores	85	5
Franchise / Restaurants	81	5
Multi-Residential Properties	71	4
Farmland	48	3
Multi-Unit Retail	41	2
Miscellaneous	33	2
<b>Total Commercial Real Estate</b>	<b>\$ 1,787</b>	

## Portfolio Characteristics

- **55% owner-occupied**
- **45% income producing<sup>(1)</sup>**
- **Typical owner-occupied: small business, doctors, dentists, attorneys, CPAs**
- **\$12 million project limit**
- **48% LTV <sup>(1)</sup>**
- **\$443k average loan size**

(1) Loan balance as of Sept. 30, 2009 / most recent appraisal

# Commercial construction *(by loan type)*

*(in millions)*

<b>Loan Type</b>	<u>Sept 30, 2009</u>	
	<u>Amount</u>	<u>% of Total</u>
Raw Land – Vacant (Unimproved)	\$ 154	40%
Land Development – Vacant (Improved)	145	38
Office Buildings	32	9
Retail Buildings	18	5
Churches	5	1
Miscellaneous	<u>25</u>	<u>7</u>
<b>Total Commercial Construction</b>	<b>\$ 379</b>	

## Portfolio Characteristics

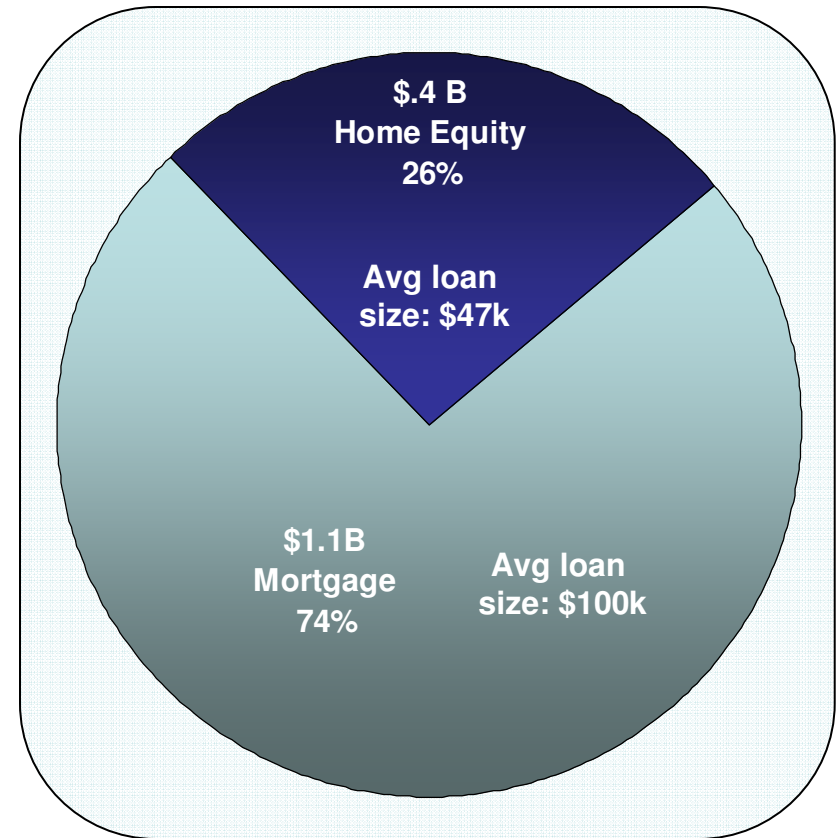
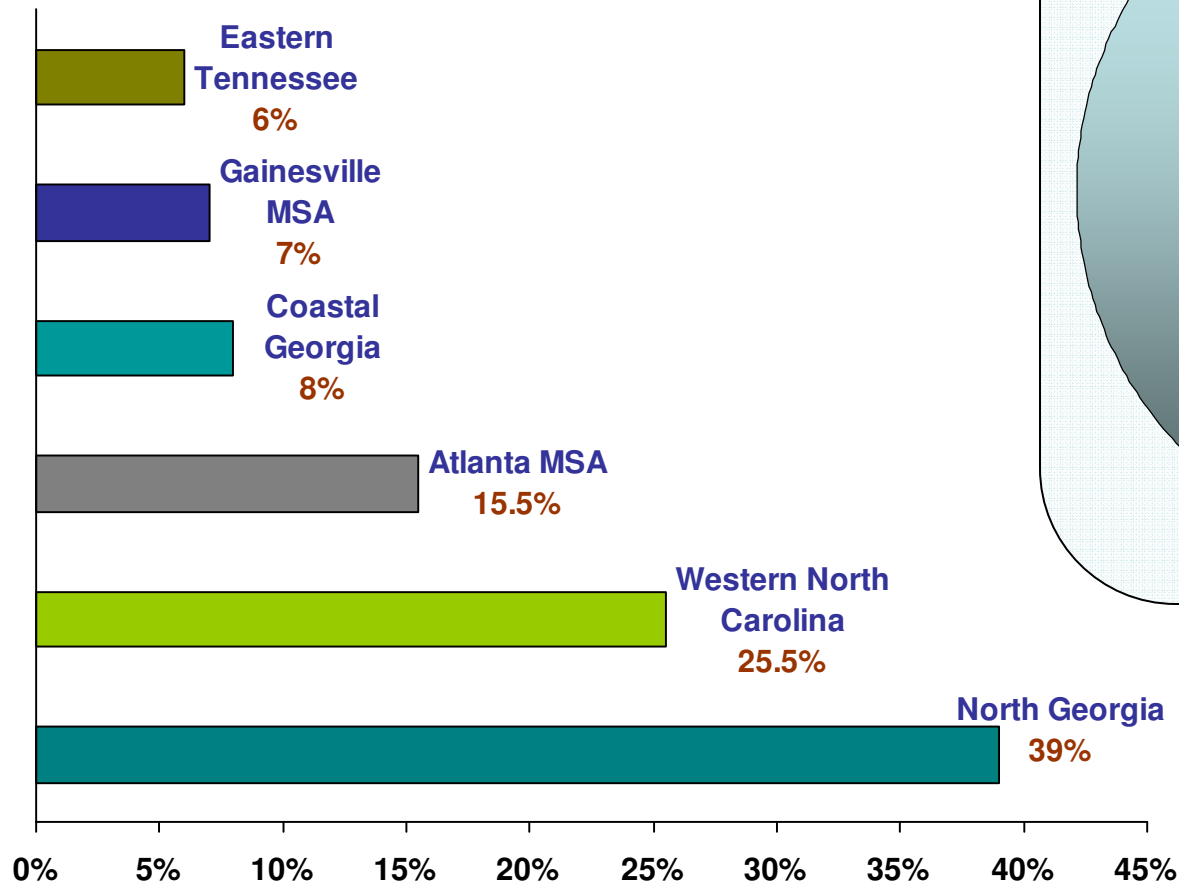
- **\$660k Average loan size**
- **Average LTVs (1)**
  - Raw Land: 50%
  - Land Dev.: 48%
  - Total: 51%

(1) Loan balance as of Sept. 30, 2009 / most recent appraisal

Note: Dollars in millions

# Residential mortgage (total \$1.5 billion)

## Geographic Diversity



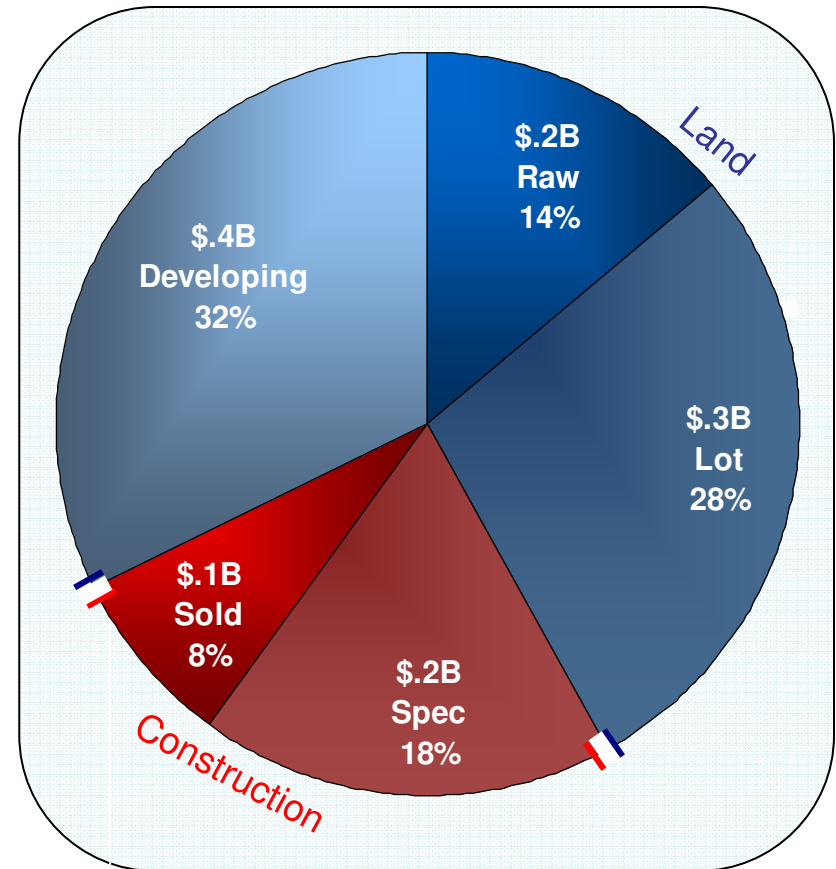
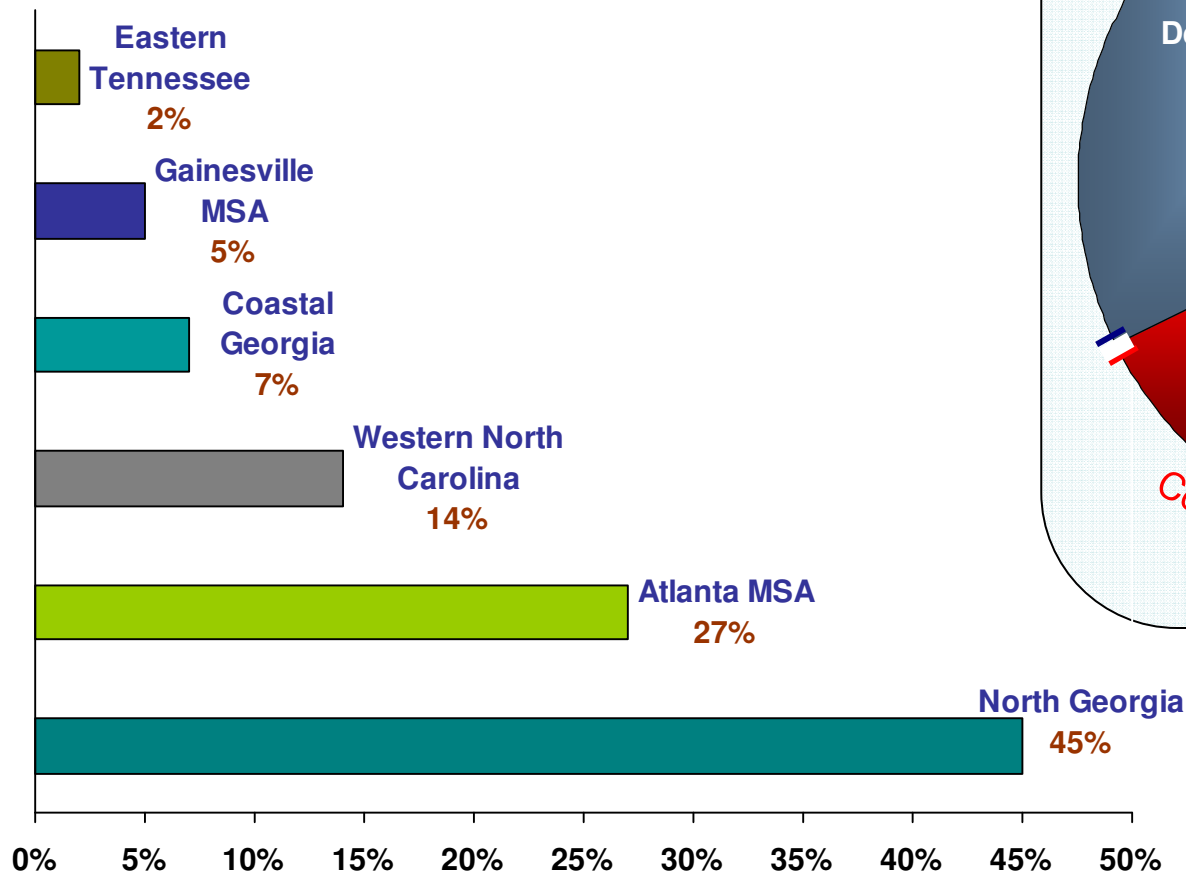
## Origination Characteristics

- No broker loans
- No sub-prime / Alt-A
- 78% of HE > 680 FICO
- Policy Max LTV: 80-85%



# Residential construction *(total \$1.2 billion)*

## Geographic Diversity



## Average Loan Size

Spec: \$237k	Develop.: \$919k
Sold: \$154k	Raw: \$418k
	Lot: \$146k

# Atlanta MSA *(residential construction)*

*(in millions)*

	3Q 09	4Q 08	3Q 08	Variance	
				4Q 08	3Q 08
<b>Acquisition &amp; Development</b>					
Developing Land	\$ 100	\$ 167	\$ 185	\$ (67)	\$ (85)
Raw Land	61	56	47	5	14
Lot Loans	54	86	103	(32)	(49)
<b>Total</b>	<b>215</b>	<b>309</b>	<b>335</b>	<b>(94)</b>	<b>(120)</b>
<b>Construction Loans</b>					
Spec	91	189	227	(98)	(136)
Sold	22	40	49	(18)	(27)
<b>Total</b>	<b>113</b>	<b>229</b>	<b>276</b>	<b>(116)</b>	<b>(163)</b>
<b>Total Res Construction</b>	<b>\$ 328</b>	<b>\$ 538</b>	<b>\$ 611</b>	<b>\$ (210)</b>	<b>\$ (283)</b>

# Credit quality

(in millions)

	<u>3Q 09</u>	<u>2Q 09</u>	<u>1Q 09</u>	<u>4Q 08</u>	<u>3Q 08</u>
<b>Net Charge-offs</b>	<b>\$ 90.5</b>	<b>\$ 58.3</b>	<b>\$ 43.3</b>	<b>\$ 74.0</b>	<b>\$ 55.7</b>
as % of Average Loans	6.57%	4.18%	3.09%	5.09%	3.77%
<b>Allowance for LL</b>	<b>\$ 150.2</b>	<b>\$ 145.7</b>	<b>\$ 144.0</b>	<b>\$ 122.3</b>	<b>\$ 111.3</b>
as % of Total Loans	2.80%	2.64%	2.56%	2.14%	1.91%
as % of NPLs	49	51	56	64	80
<b>as % of NPLs - Adjusted <sup>(1)</sup></b>	<b>149</b>	<b>82</b>	<b>117</b>	<b>125</b>	<b>93</b>
<b>Past Due Loans (30 – 89 Days)</b>	<b>2.02%</b>	<b>1.61%</b>	<b>1.67%</b>	<b>2.33%</b>	<b>1.39%</b>
<b>Non-Performing Loans</b>	<b>\$ 304.4</b>	<b>\$ 287.8</b>	<b>\$ 259.1</b>	<b>\$ 190.7</b>	<b>\$ 139.3</b>
<b>OREO</b>	<b><u>110.6</u></b>	<b><u>104.8</u></b>	<b><u>75.4</u></b>	<b><u>59.8</u></b>	<b><u>38.4</u></b>
<b>Total NPAs</b>	<b>\$ 415.0</b>	<b>\$ 392.6</b>	<b>\$ 334.5</b>	<b>\$ 250.5</b>	<b>\$ 177.7</b>
as % of Total Assets	4.91%	4.63%	4.09%	2.92%	2.19%
as % of Loans & OREO	7.58	6.99	5.86	4.35	3.03

(1) Excluding loans with no allocated reserve

# Net charge-offs by loan category

(in thousands)

	3Q09		% of Average Loans			
	NCOs	% of Avg Loans	2Q09	1Q09	4Q08	LTM <sup>(1)</sup>
Commercial (sec. by RE)	\$ 10,568	2.33 %	1.34 %	.20 %	1.10 %	1.24 %
Commercial Construction	4,369	4.55	.80	.05	1.14	1.64
Commercial & Industrial	1,792	1.76	3.16	.89	3.24	2.26
<b>Total Commercial</b>	<b>\$ 16,729</b>	<b>2.57</b>	<b>1.54</b>	<b>.28</b>	<b>1.46</b>	<b>1.46</b>
Residential Construction	67,520	21.31	12.90	10.52	14.93	14.92
Residential Mortgage	5,051	1.36	.95	.80	1.52	1.16
Consumer/ Installment	1,191	3.13	1.80	1.99	2.34	2.32
<b>Total Net Charge-offs</b>	<b>\$ 90,491</b>	<b>6.57</b>	<b>4.18</b>	<b>3.09</b>	<b>5.09</b>	<b>4.73</b>

(1) Based on simple average of the four quarters

# Net charge-offs by market

(in thousands)

	3Q 09		% of Average Loans			
	NCOs	% of Avg Loans	2Q09	1Q09	4Q08	LTM <sup>(1)</sup>
<b>MARKETS</b>						
Atlanta MSA	\$ 50,129	12.61 %	8.89 %	6.16 %	10.80 %	9.62 %
Gainesville MSA	1,473	1.60	4.38	1.18	8.60	3.94
North Georgia	24,017	4.74	2.52	1.64	1.91	2.70
Western North Carolina	3,949	1.98	0.51	1.83	1.16	1.37
Coastal Georgia	10,051	8.78	0.85	2.84	2.70	3.79
East Tennessee	872	1.30	3.21	1.28	2.02	1.95
<b>Total</b>	<b>\$ 90,491</b>	<b>6.57</b>	<b>4.18</b>	<b>3.09</b>	<b>5.09</b>	<b>4.73</b>

Note: Dollars in thousands

(1) Based on simple average of the four quarters

# NPA's by loan category and market

(in thousands)

	3Q 09				3Q 09		
	NPLs	OREO	Total NPAs		NPLs	OREO	Total NPAs
<b>LOAN CATEGORY</b>				<b>MARKETS</b>			
Commercial (sec. by RE)	\$ 38,379	\$ 12,566	\$ 50,945	Atlanta MSA	\$ 120,599	\$ 54,670	\$ 175,269
Commercial Construction	38,505	5,543	44,048	Gainesville MSA	12,916	8,429	21,345
Commercial & Industrial	3,794	-	3,794	North Georgia	96,373	36,718	133,091
<b>Total Commercial</b>	<b>80,678</b>	<b>18,109</b>	<b>98,787</b>	Western N. Carolina	25,775	5,918	31,693
Residential Construction	171,027	79,045	250,072	Coastal Georgia	38,414	3,045	41,459
Residential Mortgage	50,626	13,456	64,082	East Tennessee	10,304	1,830	12,134
Consumer/ Installment	2,050	-	2,050	<b>Total</b>	<b>\$ 304,381</b>	<b>\$ 110,610</b>	<b>\$ 414,991</b>
<b>Total</b>	<b>\$ 304,381</b>	<b>\$ 110,610</b>	<b>\$ 414,991</b>				

## Key trends - loan portfolio and credit quality

- **Majority of credit challenges in 2009 centered in residential construction, primarily in Atlanta; this portfolio continues to decline rapidly which should lead to a reduction in credit losses going forward**
- **While some deterioration has occurred, the commercial portfolio continues to perform much better than residential construction; the commercial portfolio is highly diversified with low average balances and large percentage of owner-occupied**
- **Residential mortgage and HELOCs continue to perform well**
- **The pace of ORE sales continues to accelerate and demand has improved**
- **Increase in 3Q charge-offs was primarily tied to the 1Q and 2Q rise in NPAs, a more aggressive disposition strategy, and charging off specific reserves for impaired loans that were previously set aside**

# Credit quality – SCAP analysis

## Imputed Stress Test – Estimated Credit Losses Through December 2010

Loan Type	Balance as of 12/31/08		Management – Base		Management – More Adverse <sup>(1)</sup>		SCAP – Selected Banks <sup>(2)</sup>		SCAP – More Adverse <sup>(3)</sup>	
	\$MM	%	%	\$MM	%	\$MM	%	\$MM	%	\$MM
Commercial & Industrial	\$353.7	6.2	4.6	\$16.3	5.3	\$18.6	6.9	\$24.5	6.5	\$23.0
CRE										
Nonfarm, Non-residential	1,508.1	26.4	4.0	60.3	6.0	90.5			8.0	120.6
Construction	1,978.3	34.7	13.0	257.2	15.0	296.8			16.5	326.4
Multifamily	66.3	1.2	4.0	2.7	6.0	4.0			10.5	7.0
Total CRE	3,552.7	62.3	9.0	320.2	11.0	391.2	12.7	451.2	12.8	454.0
First Lien Mortgages	1,077.7	18.9	3.0	32.3	4.6	49.6	6.8	73.1	7.8	83.5
Second/Junior Lien Mortgages										
Closed-end Junior Liens	55.9	1.0	6.0	3.4	8.8	4.9			23.5	13.1
HELOCs	392.8	6.9	6.0	23.6	8.8	34.6			9.5	37.3
Total Second/Junior Lien Mortgages	448.7	7.9	6.0	26.9	8.8	39.5	10.8	48.4	11.2	50.5
Credit Cards	0.0	0.0	0.0	0.0	0.0	0.0	19.3	0.0	19.0	0.0
Other Consumer	162.6	2.9	7.0	11.4	10.0	16.3	0.0	0.0	10.0	16.3
Other Loans	109.4	1.9	3.0	3.3	4.0	4.4	0.0	0.0	7.0	7.7
<b>Total</b>	<b>\$5,704.9</b>	<b>100.0</b>		<b>\$410.4</b>		<b>\$519.5</b>		<b>\$597.1</b>		<b>\$634.9</b>
<b>Losses as a % of 12/31/08 Gross Loans</b>				<b>7.2%</b>		<b>9.1%</b>		<b>10.5%</b>		<b>11.1%</b>
<b>Estimated Credit Losses as of December 31, 2008</b>				<b>\$410.4</b>		<b>\$519.5</b>		<b>\$597.1</b>		<b>\$634.9</b>
Less: 1/1/09 – 9/30/09 Net Charge-Offs				<b>(192.1)</b>		<b>(192.1)</b>		<b>(192.1)</b>		<b>(192.1)</b>
<b>Estimated Potential Credit Losses (10/1/09 – 12/31/10)</b>				<b>\$218.3</b>		<b>\$327.4</b>		<b>\$405.1</b>		<b>\$442.8</b>

(1) Represents the SCAP – Selected Banks Scenario modified to reflect the characteristics of United Community Banks, Inc. existing loan portfolio.

(2) Based on average projected losses per loan category (More Adverse Scenario) for BB&T Corporation, Fifth Third Bancorp, Regions Financial Corporation and SunTrust Banks, Inc. as per the Board of Governors of the Federal Reserve System (2009) “The Supervisory Capital Assessment Program: Overview of Results”

(3) Represents the mid-point of the indicative loss rates by loan category as per the Board of Governors of the Federal Reserve System (2009) “The Supervisory Capital Assessment Program: Overview of Results”



# Credit quality – SCAP analysis

## Imputed Stress Test – Projected Capital Ratios

<b>Assumptions:</b>		<b>Stress Test Analysis: Projected as of December 31, 2010 <sup>(4)</sup></b>			
		<b>Management - Base</b>	<b>Management - More Adverse</b>	<b>SCAP - Selected Banks</b>	<b>SCAP - More Adverse</b>
Targeted LLR / Loans (12/31/10) <sup>(1)</sup>	2.00%				
Core Earnings <sup>(2)</sup>	\$132,857				
Effective Tax Rate	35%				
Aggregate TARP Preferred Dividend <sup>(3)</sup>	\$12,867				
<b>Estimated Credit Losses</b>		<b>\$ 218,266</b>	<b>\$ 327,399</b>	<b>\$ 405,058</b>	<b>\$ 442,837</b>
<b>Consolidated</b>					
Tangible Equity / Tangible Assets		9.4 %	8.5 %	7.9 %	7.6 %
Tangible Common Equity / Tangible Assets		7.1	6.3	5.7	5.4
Tangible Common Equity / Risk-Weighted Assets		9.7	8.5	7.7	7.2
	<b>Well- Capitalized</b>				
Tier 1 Leverage Ratio	5.0 %	8.9	7.7	7.2	6.7
Tier 1 Risk-Based Capital Ratio	6.0	12.6	10.8	7.4	8.7
Total Risk-Based Capital Ratio <sup>(5)</sup>	10.0	14.9	13.1	11.6	10.9

**Note:** Dollars in thousands

(1) Targeted LLR / Loans as of December 31, 2010 based on gross loans (HFI) as of September 30, 2009 reduced by the estimated credit losses under the SCAP Analysis

(2) Assumes quarterly projections for Q4'09 - Q4'10

(3) Q4'09 - Q4'10

(4) Analysis includes an estimated \$75.0 million in balance sheet reduction (Q4'09) as a result of certain balance sheet strategies including selected loan sales, decreasing exposure to certain loan categories and decreasing wholesale borrowings

(5) Includes estimated phase-out of subordinated debt for regulatory capital (Tier 2) purposes

# FINANCIAL RESULTS



# Core earnings summary – Third Quarter 2009

(in millions)

	3Q09	2Q 09	1Q 09	4Q 08	3Q 08	Variance	
						3Q 08	4Q 08
<b>Net Interest Revenue</b>	\$ 63.0	\$ 60.9	\$ 57.4	\$ 51.9	\$ 58.8	\$ 4.2	\$ 11.1
Fee Revenue <sup>(1)</sup>	14.5	13.7	12.6	12.6	13.0	1.5	1.9
<b>Gross Revenue</b>	<b>77.5</b>	<b>74.6</b>	<b>70.0</b>	<b>64.5</b>	<b>71.8</b>	<b>5.7</b>	<b>13.0</b>
Operating Expense <sup>(2)</sup>	45.7	47.8	48.3	47.2	46.9	(1.2)	(1.5)
<b>Core Earnings (Pre Tax, Pre-Credit)</b>	<b>\$ 31.8</b>	<b>\$ 26.8</b>	<b>\$ 21.7</b>	<b>\$ 17.3</b>	<b>\$ 24.9</b>	<b>\$ 6.9</b>	<b>\$ 14.5</b>
<b>Net Interest Margin</b>	<b>3.39%</b>	<b>3.28%</b>	<b>3.08%</b>	<b>2.70%</b>	<b>3.17%</b>	<b>0.22%</b>	<b>0.69%</b>
<b>Net Interest Margin - Pre Credit <sup>(3)</sup></b>	<b>4.02%</b>	<b>3.84%</b>	<b>3.56%</b>	<b>3.14%</b>	<b>3.53%</b>	<b>0.49%</b>	<b>0.88%</b>

(1) Excludes FHLB prepayment charge, securities (losses) / gains, and gain on SCB acquisition

(2) Excludes BOLI expense recovery, special FDIC assessment, foreclosed property costs, severance costs and goodwill impairment charge

(3) Excluding impact of interest reversals, lost interest and carry costs of nonaccrual loans, OREO and interest reversals

# Net operating loss – Third Quarter 2009

(in millions)

						Variance	
	3Q 09	2Q 09	1Q 09	4Q 08	3Q 08	3Q 08	4Q 08
<b>Core Earnings</b>	\$ 31.8	\$ 26.8	\$ 21.7	\$ 17.3	\$ 24.9	\$ 6.9	\$ 14.5
Provision for Loan Loss	(95.0)	(60.0)	(65.0)	(85.0)	(76.0)	(19.0)	(10.0)
Foreclosed Property Costs:						-	-
Write-downs	(4.1)	(2.6)	(1.8)	(2.0)	(8.3)	4.2	(2.1)
Other	(3.8)	(3.1)	(2.5)	(3.2)	(1.8)	(2.0)	(.6)
FDIC Special Assessment	-	(3.8)	-	-	-	-	-
BOLI Expense Recovery	-	2.0	-	-	-	-	-
Securities Gains (Losses) & FHLB Preempt Char	1.2	(.7)	.3	(1.9)	.1	1.1	3.1
Income Tax Benefit (Expense)	26.2	18.3	15.3	28.1	21.2	5.0	(1.9)
<b>Net Operating Loss</b>	\$ (43.7)	\$ (23.1)	\$ (32.0)	\$ (46.7)	\$ (39.9)	(3.8)	\$ 3.0
<b>Operating Loss Per Share</b>	(.93)	(.53)	(.71)	(.99)	(.84)	(.09)	.06

# Net loss – Third Quarter 2009

(in millions)

	3Q09	2Q09	1Q09	4Q08	3Q08	Variance	
						3Q 08	4Q 08
<b>Net Operating Loss</b>	<b>\$ (43.7)</b>	<b>\$ (23.1)</b>	<b>\$ (32.0)</b>	<b>\$ (46.7)</b>	<b>\$ (39.9)</b>	<b>\$ (3.8)</b>	<b>\$ 3.0</b>
Gain on Acquisition (\$11.4 pre-tax)	-	7.1	-	-	-	-	-
Goodwill Impairment Charge	(25.0)	-	(70.0)	-	-	(25.0)	(25.0)
Severance Costs (\$2.9 pre-tax)	-	-	(1.8)	-	-	-	-
<b>Net Loss</b>	<b>\$ (68.7)</b>	<b>\$ (16.0)</b>	<b>\$ (103.8)</b>	<b>\$ (46.7)</b>	<b>\$ (39.9)</b>	<b>\$ (28.8)</b>	<b>\$ (22.0)</b>
Preferred Stock Dividend (TARP)	\$ (2.6)	\$ (2.6)	\$ (2.5)	\$ (.7)	\$ -	\$ (2.6)	\$ (1.9)
<b>Net Loss Avail to Common Shareholders</b>	<b>\$ (71.3)</b>	<b>\$ (18.6)</b>	<b>\$ (106.3)</b>	<b>\$ (47.4)</b>	<b>\$ (39.9)</b>	<b>\$ (31.4)</b>	<b>\$ (23.9)</b>
<b>Net Loss Per Share</b>	<b>\$ (1.43)</b>	<b>\$ (.38)</b>	<b>\$ (2.20)</b>	<b>\$ (.99)</b>	<b>\$ (.84)</b>	<b>\$ (.59)</b>	<b>\$ (.44)</b>

# Capital ratios *(as percentages)*





	<b>Well- Capitalized</b>	<u>3Q 09</u>	<u>4Q 08</u>	<u>3Q 08</u>
<b>Regulatory Capital</b>				
Tier 1 Risk-Based	6%	12.7%	11.2%	8.7 %
Total Risk-Based	10	15.3	13.9	11.4
Leverage	5	9.5	8.3	6.7
Tangible Equity to Risk-Weighted Assets		13.3	11.2	8.3
Tangible Common Equity to Risk-Weighted Assets		10.3	8.3	8.3
Tangible Equity to Assets		9.6*	6.6	6.6
Tangible Common Equity to Assets		7.4*	6.2	6.6

\*Ratio as of quarter-end

# REASONS TO INVEST IN UNITED



# Closing Comments

-  **Capital strength**
-  **Core earnings**
-  **Business model – franchise**
-  **Significant strategic opportunities**



# APPENDIX



# Experienced proven leadership

		<b><u>Joined UCBI</u></b>	<b><u>Years in Banking</u></b>
<b>Jimmy Tallent</b>	<b>President and CEO</b>	<b>1984</b>	<b>36</b>
<b>Guy Freeman</b>	<b>Chief Operating Officer</b>	<b>1994</b>	<b>49</b>
<b>Rex Schuette</b>	<b>Chief Financial Officer</b>	<b>2001</b>	<b>32</b>
<b>David Shearrow</b>	<b>Chief Risk Officer</b>	<b>2007</b>	<b>28</b>
<b>Glenn White</b>	<b>President, Atlanta Region</b>	<b>2007</b>	<b>35</b>
<b>Craig Metz</b>	<b>Marketing</b>	<b>2002</b>	<b>17</b>
<b>Bill Gilbert</b>	<b>Retail Banking</b>	<b>2000</b>	<b>33</b>

# Business and operating model

## *Community bank service, large bank resources*

- **Twenty-seven “community banks”**
  - *Local CEOs with deep roots in their communities*
  - *Resources of \$8.4 billion bank*
  
- **Service is point of differentiation**
  - *Golden rule of banking*
    - ~ “The Bank That **SERVICE** Built”
  - *Ongoing customer surveys*
    - ~ +90% satisfaction rate
  
- **Strategic footprint with substantial banking opportunities**
  - *Operates in a number of the more demographically attractive markets in the U.S.*
  
- **Disciplined growth strategy**
  - *Organic supported by de novos and selective acquisitions*

# Robust demographics *(fast growing markets)*

<b>Markets<sup>1</sup></b>	<b>Population (in thousands)</b>	<b><u>Population Growth (%)</u></b>	
		<b>Actual 2000 – 2009</b>	<b>Projected 2009 – 2014</b>
North Georgia	396	24	10
Atlanta MSA	5,544	31	13
Gainesville MSA	187	34	15
Coastal Georgia	370	10	5
Western North Carolina	425	11	5
East Tennessee	850	13	6
<b>Total Markets</b>			
Georgia	9,933	21	9
North Carolina	9,370	16	8
Tennessee	6,297	11	5
United States	309,732	10	5

<sup>1</sup> Population data is for 2009 and includes those markets where United takes deposits.  
Source: SNL

# Market share opportunities *(excellent growth prospects)*

Markets	Market Deposits (in billions) <sup>(1)</sup>	United Deposits	Banks	Offices	Deposit Share <sup>(1)</sup>	Rank <sup>(1)</sup>
North Georgia	\$ 8.5	\$ 2.6	11	23	31 %	1
Atlanta MSA	55.2	2.1	10	39	4	7
Gainesville MSA	2.6	.3	1	7	13	4
Coastal Georgia	7.5	.4	2	9	5	8
Western North Carolina	7.3	1.0	1	21	14	3
East Tennessee	14.4	.4	2	10	3	7
<b>Total Markets</b>	<b>\$ 95.5</b>	<b>\$ 6.8</b>	<b>27</b>	<b>109</b>		

<sup>1</sup> FDIC deposit market share and rank as of 6/09 for markets where United takes deposits.  
Source: SNL and FDIC

# Leading demographics

Rank	Ticker	Company <sup>(1)</sup>	State	Total Assets (\$ B)	2009 - 2014 Population Growth <sup>(2)</sup>
1	WAL	Western Alliance Bancorporation	NV	\$ 5.7	11.25 %
2	UCBI	United Community Banks, Inc.	GA	8.4	9.65
3	CFR	Cullen/Frost Bankers, Inc.	TX	15.7	9.20
4	PNFP	Pinnacle Financial Partners, Inc.	TN	5.0	8.80
5	IBOC	International Bancshares Corporation	TX	11.5	8.05
6	FCNCA	First Citizens BancShares, Inc.	NC	17.3	7.75
7	PRSP	Prosperity Bancshares, Inc.	TX	8.8	7.40
8	TSFG	South Financial Group, Inc.	SC	12.6	7.10
9	GBCI	Glacier Bancorp, Inc.	MT	5.6	6.60
10	CVBF	CVB Financial Corp.	CA	6.4	6.50
11	TCBI	Texas Capital Bancshares, Inc.	TX	5.3	6.35
12	CBC	Capitol Bancorp Ltd.	MI	5.7	6.00
13	SNV	Synovus Financial Corp.	GA	34.3	5.85
14	BOKF	BOK Financial Corporation	OK	22.8	5.80
15	UMPQ	Umpqua Holdings Corporation	OR	8.7	5.40

**Note:** Financial information as of June 30, 2009

(1) Includes publicly traded companies with assets between \$5.0 – 50.0 billion as of June 30, 2009

(2) Population growth weighted by county as of June 30, 2009 (cumulative)

**Data Source:** SNL Financial

# Small business market growth

*(# of business with 1 – 49 employees)*

<b>Markets<sup>1</sup></b>	<b>2000</b>	<b>2006</b>	<b>Small Business Growth</b>	<b>Population Growth 2000-2009</b>
North Georgia	6,453	7,693	19%	24%
<b>Atlanta MSA</b>	<b>70,893</b>	<b>126,200</b>	<b>78%</b>	<b>31%</b>
Gainesville MSA	3,158	3,824	21%	34%
Coastal Georgia	9,441	10,210	8%	10%
Western North Carolina	10,274	11,544	12%	11%
East Tennessee	16,273	17,839	10%	13%

**The Atlanta MSA is seeing small business growth at nearly double its already significantly increasing population growth.**

<sup>1</sup> Population data is for 2009, SNL;

Business demographics, U.S. Census Statistics of U.S. Businesses, 2000 & 2006; County Business Patterns 2000-2006

## Business mix - loans *(at quarter-end)*

<i>(in millions)</i>	<u>3Q 09</u>	<u>2Q 09</u>	<u>1Q 09</u>	<u>4Q 08</u>	<u>3Q 08</u>	<u>Year over Year % Change</u>
<b>LOANS BY CATEGORY</b>						
Commercial (sec. by RE)	\$1,787	\$1,797	\$1,779	\$1,627	\$1,604	11
Commercial construction	380	379	377	500	509	(25)
Commercial & Industrial	<u>403</u>	<u>399</u>	<u>387</u>	<u>410</u>	<u>425</u>	(5)
<b>Total commercial</b>	<b>2,570</b>	<b>2,575</b>	<b>2,543</b>	<b>2,537</b>	<b>2,538</b>	<b>1</b>
Residential construction	1,185	1,315	1,430	1,479	1,596	(26)
Residential mortgage	1,461	1,470	1,504	1,526	1,528	(4)
Consumer/installment	<u>147</u>	<u>153</u>	<u>156</u>	<u>163</u>	<u>168</u>	(13)
<b>TOTAL LOANS</b>	<b>\$5,363</b>	<b>\$5,513</b>	<b>\$5,633</b>	<b>\$5,705</b>	<b>\$5,830</b>	<b>(8)</b>



# Business mix - loans *(at year-end)*

<i>(in millions)</i>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
<b>LOANS BY CATEGORY</b>					
Commercial (sec. by RE)	\$1,627	\$1,476	\$1,230	\$1,055	\$ 966
Commercial construction	500	527	470	359	250
Commercial & Industrial	<u>410</u>	<u>418</u>	<u>296</u>	<u>237</u>	<u>212</u>
<b>Total commercial</b>	<b>2,537</b>	<b>2,421</b>	<b>1,996</b>	<b>1,651</b>	<b>1,428</b>
Residential construction	1,479	1,829	1,864	1,380	1,055
Residential mortgage	1,526	1,502	1,338	1,206	1,102
Consumer/installment	<u>163</u>	<u>177</u>	<u>179</u>	<u>161</u>	<u>150</u>
<b>TOTAL LOANS</b>	<b>\$5,705</b>	<b>\$5,929</b>	<b>\$5,377</b>	<b>\$4,398</b>	<b>\$3,735</b>

# Residential construction – total company

<i>(in millions)</i>	<u>3Q 09</u>	<u>2Q 09</u>	<u>1Q 09</u>	<u>4Q 08</u>	<u>3Q 08</u>
<i>Land Loans</i>					
Developing Land	\$ 380	\$ 413	\$ 445	\$ 484	\$ 516
Raw Land	159	159	155	153	142
Lot Loans	336	369	390	358	385
<b>Total</b>	<b>875</b>	<b>941</b>	<b>990</b>	<b>995</b>	<b>1,043</b>
<i>Construction Loans</i>					
Spec	218	268	317	347	393
Sold	92	106	123	137	160
<b>Total</b>	<b>310</b>	<b>374</b>	<b>440</b>	<b>484</b>	<b>553</b>
<b>Total Res Construction</b>	<b>\$1,185</b>	<b>\$1,315</b>	<b>\$1,430</b>	<b>\$1,479</b>	<b>\$1,596</b>

# Residential construction – Atlanta MSA

<i>(in millions)</i>	<u>3Q 09</u>	<u>2Q 09</u>	<u>1Q 09</u>	<u>4Q 08</u>	<u>3Q 08</u>
<i>Land Loans</i>					
Developing Land	\$ 100	\$ 124	\$ 148	\$ 167	\$ 185
Raw Land	61	63	52	56	47
Lot Loans	54	81	98	86	103
<b>Total</b>	<b>215</b>	<b>268</b>	<b>298</b>	<b>309</b>	<b>335</b>
<i>Construction Loans</i>					
Spec	91	127	164	189	227
Sold	22	29	33	40	49
<b>Total</b>	<b>113</b>	<b>156</b>	<b>197</b>	<b>229</b>	<b>276</b>
<b>Total Res Construction</b>	<b>\$ 328</b>	<b>\$ 424</b>	<b>\$ 495</b>	<b>\$ 538</b>	<b>\$ 611</b>

# Loans – markets served *(at quarter-end)*

<i>(in millions)</i>	<u>3Q 09</u>	<u>2Q 09</u>	<u>1Q 09</u>	<u>4Q 08</u>	<u>3Q 08</u>
<b>LOANS BY MARKET</b>					
Atlanta MSA	\$1,526	\$1,605	\$1,660	\$1,706	\$1,800
Gainesville MSA	402	413	422	420	426
North Georgia	1,942	1,978	2,014	2,040	2,066
Western North Carolina	786	794	808	810	815
Coastal Georgia	440	455	460	464	458
East Tennessee	<u>267</u>	<u>268</u>	<u>269</u>	<u>265</u>	<u>265</u>
<b>Total loans</b>	<b>\$5,363</b>	<b>\$5,513</b>	<b>\$5,633</b>	<b>\$5,705</b>	<b>\$5,830</b>

# Loans – markets served *(at year-end)*

<i>(in millions)</i>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
<b>LOANS BY MARKET</b>					
Atlanta MSA	\$ 1,706	\$ 2,002	\$ 1,654	\$ 1,207	\$ 1,061
Gainesville MSA	420	400	354	249	--
North Georgia	2,040	2,060	2,034	1,790	1,627
Western North Carolina	810	806	773	668	633
Coastal Georgia	464	415	358	306	274
East Tennessee	<u>265</u>	<u>246</u>	<u>207</u>	<u>178</u>	<u>140</u>
<b>Total loans</b>	<b>\$ 5,705</b>	<b>\$ 5,929</b>	<b>\$ 5,380</b>	<b>\$ 4,398</b>	<b>\$ 3,735</b>

# Lending – credit summary *(as of September 30, 2009)*

*(in millions)*

**Legal lending limit** **\$219**

**House lending limit** **20**

**Top 25 relationships** **423**

■ 7.9% of total loans

**Regional credit review**

■ Standard underwriting

# NPAs by loan category and market

(in thousands)

<b>Loan Category</b>	<b>2Q 09</b>			<b>Markets</b>	<b>2Q 09</b>		
	<b>NPLs</b>	<b>OREO</b>	<b>Total NPAs</b>		<b>NPLs</b>	<b>OREO</b>	<b>Total NPAs</b>
Commercial (sec. by RE)	\$ 37,755	\$ 5,395	\$ 43,150	Atlanta MSA	\$ 148,155	\$ 50,450	\$ 198,605
Commercial Construction	15,717	5,847	21,564	Gainesville MSA	9,745	3,511	13,256
Commercial & Industrial	11,378	-	11,378	North Georgia	72,174	37,454	109,628
Total Commercial	64,850	11,242	76,092	Western North Carolina	21,814	7,245	29,059
Residential Construction	176,400	81,648	258,048	Coastal Georgia	30,311	3,904	34,215
Residential Mortgage	44,256	11,864	56,120	Eastern Tennessee	5,649	2,190	7,839
Consumer / Installment	2,342	-	2,342				
<b>Total</b>	<b>\$ 287,848</b>	<b>\$ 104,754</b>	<b>\$ 392,602</b>	<b>Total</b>	<b>\$ 287,848</b>	<b>\$ 104,754</b>	<b>\$ 392,602</b>

# Liquidity – loans / deposits

(in millions)

	<u>3Q 09</u>	<u>4Q 08</u>	<u>3Q 08</u>	<u>Variance</u>	
				<u>vs 4Q 08</u>	<u>vs 3Q 08</u>
<b>Loans</b>	\$ 5,363	\$ 5,705	\$ 5,830	\$ (342)	\$ (467)
<hr/>					
Core (DDA, MMDA, Savings)	\$ 2,340	\$ 2,087	\$ 2,156	\$ 253	\$ 184
Public Funds	607	843	602	(236)	5
CD's	<u>3,035</u>	<u>3,281</u>	<u>3,186</u>	<u>(246)</u>	<u>(151)</u>
<b>Total Deposits (excl Brokered)</b>	\$ 5,982	\$ 6,211	\$ 5,944	\$ (229)	\$ 38
<b>Loan to Deposit Ratio</b>	<b>90%</b>	<b>92%</b>	<b>98%</b>		
<hr/>					
Investment Securities	\$ 1,533	\$ 1,617	\$ 1,401	\$ (84)	\$ 132
<b>Percent of Assets</b>	<b>18%</b>	<b>19%</b>	<b>17%</b>		
Commercial Paper	\$ 397	\$ 369	\$ -	\$ 28	\$ 397



# Liquidity – wholesale borrowings

(in millions)

	<u>Unused Capacity</u>	<u>3Q 09</u>	<u>4Q 08</u>	<u>3Q 08</u>	<u>Variance</u>	
					<u>vs 4Q 08</u>	<u>vs 3Q 08</u>
Brokered Deposits	\$ 1,256	\$ 839	\$ 793	\$ 745	\$ 46	\$ 94
FHLB	812	315	235	285	80	30
Fed Funds	150	-	8	16	(8)	(16)
Other Wholesale	<u>490</u>	<u>102</u>	<u>100</u>	<u>104</u>	<u>2</u>	<u>(2)</u>
<b>Total Wholesale</b>	<b>\$ 2,708</b>	<b>\$ 1,256</b>	<b>\$ 1,136</b>	<b>\$ 1,150</b>	<b>\$ 120</b>	<b>\$ 106</b>
<hr/>						
Sub-Debt		\$ 96	\$ 97	\$ 97	\$ (1)	\$ (1)
Trust Preferred Securities		<u>54</u>	<u>54</u>	<u>41</u>	<u>-</u>	<u>13</u>
<b>Total Long-Term Debt</b>		<b>\$ 150</b>	<b>\$ 151</b>	<b>\$ 138</b>	<b>\$ (1)</b>	<b>\$ 12</b>

## Business mix – deposits *(at quarter-end)*

*(in millions)*

<b>DEPOSITS BY CATEGORY</b>	<b><u>3Q 09</u></b>	<b><u>2Q 09</u></b>	<b><u>1Q 09</u></b>	<b><u>4Q 08</u></b>	<b><u>3Q 08</u></b>
Demand & NOW	\$ 1,481	\$ 1,525	\$ 1,485	\$ 1,457	\$ 1,591
MMDA & Savings	<u>858</u>	<u>744</u>	<u>665</u>	<u>630</u>	<u>565</u>
<b>Core Transaction Deposits</b>	<b>2,339</b>	<b>2,269</b>	<b>2,150</b>	<b>2,087</b>	<b>2,156</b>
Time < \$100,000	1,848	1,985	1,904	1,945	1,807
Public Deposits	<u>557</u>	<u>480</u>	<u>485</u>	<u>756</u>	<u>499</u>
<b>Total Core Deposits</b>	<b>4,744</b>	<b>4,734</b>	<b>4,539</b>	<b>4,788</b>	<b>4,462</b>
Time > \$100,000	1,187	1,293	1,275	1,336	1,379
Public Deposits	<u>50</u>	<u>59</u>	<u>75</u>	<u>87</u>	<u>103</u>
<b>Total Customer Deposits</b>	<b>5,981</b>	<b>6,086</b>	<b>5,889</b>	<b>6,211</b>	<b>5,944</b>
Brokered Deposits	<u>840</u>	<u>763</u>	<u>727</u>	<u>793</u>	<u>745</u>
<b>Total Deposits</b>	<b>6,821</b>	<b>6,849</b>	<b>6,616</b>	<b>7,004</b>	<b>6,689</b>

# Analyst coverage

- **FIG Partners**  
*(Market Perform – Sept 29, 2009)*
- **Fox-Pitt Kelton Cochran**  
*(In Line – Sept 25, 2009)*
- **Keefe, Bruyette & Woods**  
*(Market Perform – Jul 27, 2009)*
- **Raymond James & Associates**  
*(Outperform – Sept 28, 2009)*
- **Sandler O'Neill & Partners**  
*(Hold – Sept 28, 2009)*
- **Soleil (Tenner Investment Research)**  
*(Hold – Jul 8, 2009)*
- **Stephens, Inc.**  
*(Equal-Weight – Sept 25, 2009)*
- **Sterne Agee & Leach, Inc.**  
*(Neutral – Sept 29, 2009)*
- **SunTrust Robinson Humphrey**  
*(Buy – Sept 28, 2009)*

# Southern Community Bank

- Purchased – June 19, 2009 *(\$ in millions)*
- Nine years old – Enhances presence in southside metro Atlanta markets
- Four banking offices in southside metro Atlanta MSA – Fayetteville, Coweta and Henry counties
- 54 employees
- \$208 in customer deposits, including \$53 core deposits
- FDIC assisted transaction:
  - 80% guarantee on \$109 loss threshold
  - 95% guarantee above \$109 loss threshold
- Fully discounted bid with no credit exposure
- Accounted for credit related items (at FMV) as “covered assets” on balance sheet

Loans	\$110
OREO	25
FDIC receivable	<u>95</u>
Total Covered Assets	<u>\$230</u>
- Pre-tax gain on acquisition of \$11.4
- Accretive to earnings per share in 2009

# Non-GAAP reconciliation tables

(in millions, except EPS)

## Operating Earnings to GAAP Earnings Reconciliation

	3Q 09	2Q09	1Q09	4Q08	3Q08
<b>Core fee revenue reconciliation</b>					
Core fee revenue	\$ 14.5	\$ 13.7	\$ 12.6	\$ 12.6	\$ 13.0
Securities gains (losses), net	1.2	(.7)	.3	.8	.1
FHLB prepayment charge	-	-	-	(2.7)	-
Gain on acquisition	-	11.4	-	-	-
<b>Fee Revenue (GAAP)</b>	<b>\$ 15.7</b>	<b>\$ 24.4</b>	<b>\$ 12.9</b>	<b>\$ 10.7</b>	<b>\$ 13.1</b>
<b>Core operating expense reconciliation</b>					
Core operating expense	\$ 45.7	\$ 47.8	\$ 48.3	\$ 47.2	\$ 46.9
Foreclosed property expense	7.9	5.7	4.3	5.2	10.1
FDIC special assessment	-	3.8	-	-	-
BOLI expense recovery	-	(2.0)	-	-	-
Goodwill impairment charge	25.0	-	70.0	-	-
Severance costs	-	-	2.9	-	-
<b>Operating expense (GAAP)</b>	<b>\$ 78.6</b>	<b>\$ 55.3</b>	<b>\$ 125.5</b>	<b>\$ 52.4</b>	<b>\$ 57.0</b>
<b>Diluted loss per common share reconciliation</b>					
Diluted operating loss per common share	\$ (.93)	\$ (.53)	\$ (.71)	\$ (.99)	\$ (.84)
Gain from acquisition	-	.15	-	-	-
Noncash goodwill impairment charge	(.50)	-	(1.45)	-	-
Severance costs	-	-	(.04)	-	-
<b>Diluted loss per common share (GAAP)</b>	<b>\$ (1.43)</b>	<b>\$ (.38)</b>	<b>\$ (2.20)</b>	<b>\$ (.99)</b>	<b>\$ (.84)</b>

# Non-GAAP reconciliation tables

	Operating Earnings to GAAP Earnings Reconciliation				
	3Q09	2Q09	1Q09	4Q08	2Q08
<b>Net interest margin - pre credit reconciliation</b>					
Net interest margin - pre credit	3.97 %	3.80 %	3.53 %	3.13 %	3.53 %
Effect of interest reversals, lost interest, and carry costs of NPAs	(.58)	(.52)	(.45)	(.43)	(.36)
<b>Net interest margin</b>	<b>3.39 %</b>	<b>3.28 %</b>	<b>3.08 %</b>	<b>2.70 %</b>	<b>3.17 %</b>
<b>Tangible common equity and tangible equity to tangible assets reconciliation</b>					
Tangible common equity to tangible assets	5.36 %	5.77 %			
Effect of preferred equity	2.19	2.19			
<b>Tangible equity to tangible assets</b>	<b>7.55</b>	<b>7.96</b>			
Effect of goodwill and other intangibles	2.72	2.75			
<b>Equity to assets (GAAP)</b>	<b>10.27 %</b>	<b>10.71 %</b>			
<b>Tangible common equity to risk-weighted assets reconciliation</b>					
Tangible common equity to risk-weighted assets	10.33 %	7.49 %			
Effect of other comprehensive income	(.87)	(.72)			
Effect of trust preferred	.89	.90			
Effect of deferred tax asset limitation	(.56)	(.22)			
Effect of preferred equity	2.94	2.99			
<b>Tier I capital ratio (Regulatory)</b>	<b>12.73 %</b>	<b>10.44 %</b>			