

PLX Technology, Inc. (Nasdaq: PLXT)

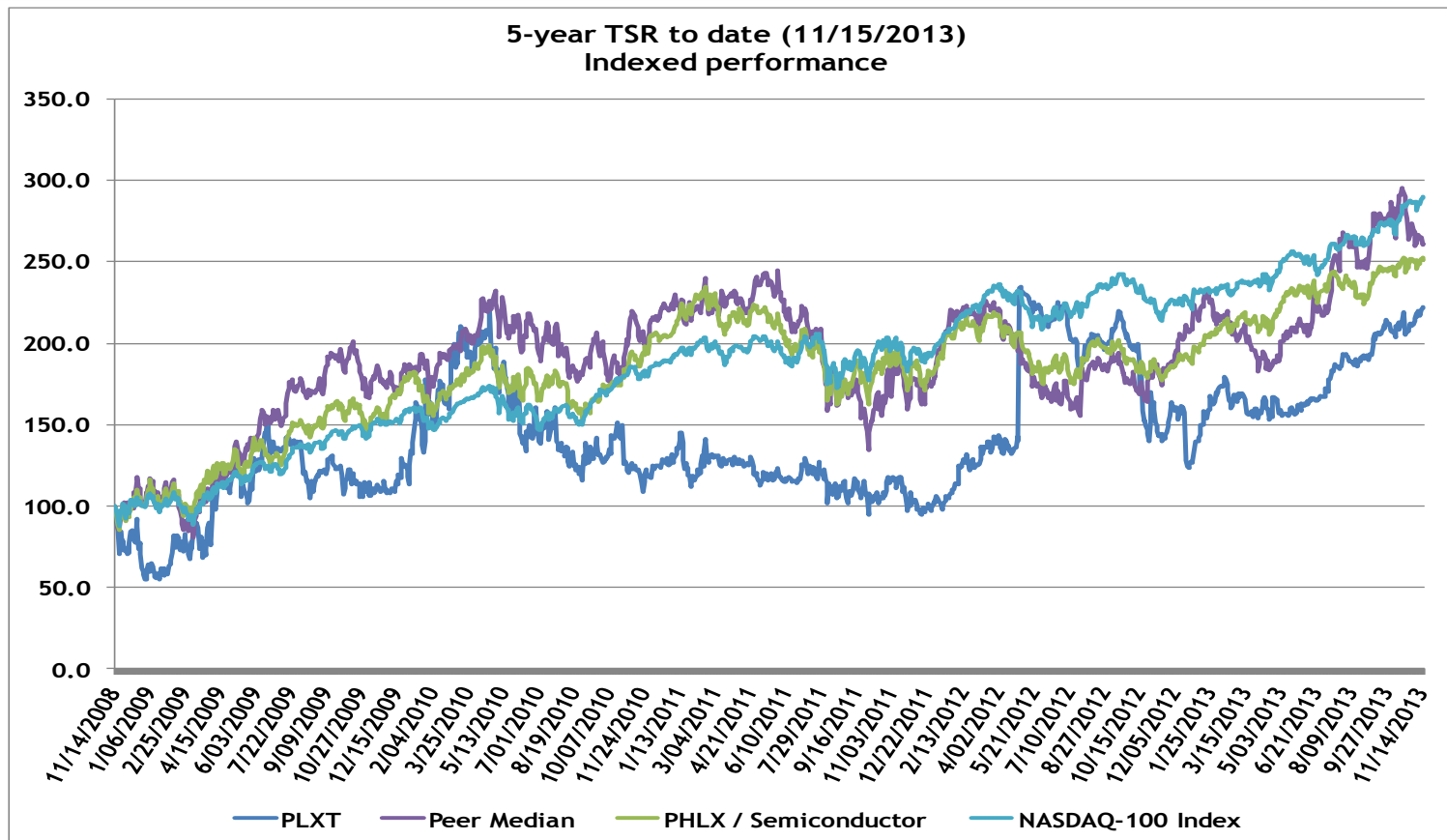
Investor Presentation Addendum

November 26, 2013

Potomac Capital Partners II, LP



Potomac presents graph showing marked underperformance over 5 years



- Potomac captures total shareholder returns, includes chart start and end dates, and includes a peer group more relevant than just SOX (which is comprised of many large semi and semiconductor capital equipment companies)

PLXT management presentation includes misleading “5 year” chart



- ❑ At first glance, PLXT substantially outperforms benchmarks.
- ❑ How is this possible given the preceding?

Step 1: Ignore Dividends

% Total Shareholder Return (including dividends)



- Merely looking at stock prices fails to capture total shareholder return

% Price Change (excluding dividends)



- Removing dividends decreases performance of indices markedly, but not PLXT

Step 2: Shorten “5 years”



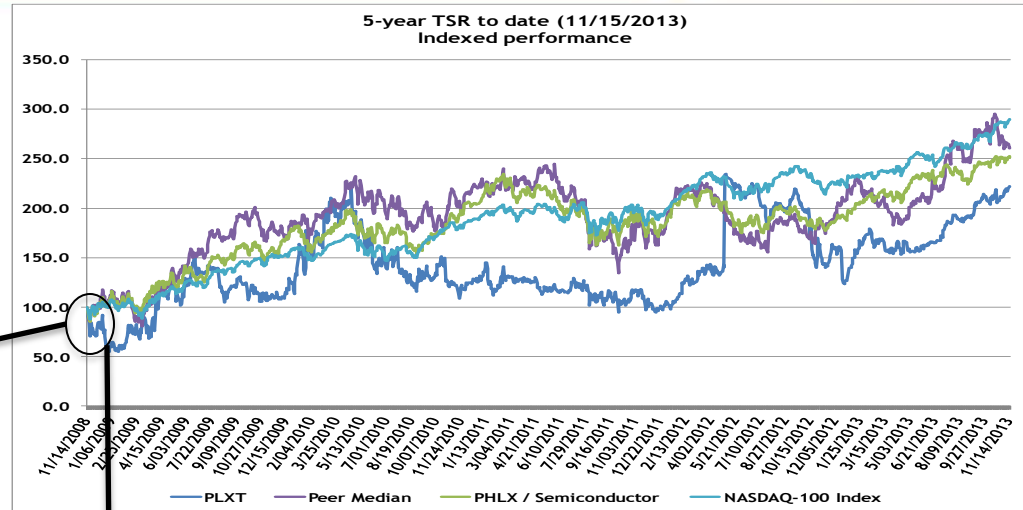
- PLXT uses 11/28/2008-11/18/2013 as a “5 year period”



- Including those ten days in the 5 year analysis, 11/18/2008-11/18/2013, PLXT underperforms
- Why are they dropping ten days?

Step 3: Cherry pick a flattering time period

- ❑ What happened to PLXT between 11/14 and 11/28?
- ❑ Zoom In
- ❑ PLXT fell over -26% while its indices were nearly flat
- ❑ This fact **alone** explains almost **all** of PLXT's supposed outperformance



Pick any relevant date

- PLXT demonstrates **underperformance** over five years compared to relevant indices using **any** relevant ending date.

A



B



- Five years ending 1/25/2013:
Potomac 13D Filing and First Letter
to PLXT Board

- Five years ending 3/6/2013: Potomac
13D Filing and Nomination of Board
Members

C



D



- Five years ending 10/25/2013:
Potomac Proxy Statement Filing

- Five years ending 11/11/2013:
Shareholder Date of Record

Graphing tricks cannot fix underperformance

- ❑ PLXT has markedly underperformed relevant indices over five years
- ❑ Total shareholder return is the most fair way to evaluate performance relative to indices
 - PLXT management omits dividends
- ❑ Five years is five years
 - PLXT management cuts a five year period short to inflate relative performance
- ❑ Relevant five year performance requires relevant dates
 - PLXT management cherry picks a beginning date after a massive decline, dramatically flattering performance relative to indices
- ❑ Pick any relevant date
 - PLXT's five-year performance has been significantly worse than relevant indices

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