

STATEMENT OF INVESTMENTS
Dreyfus Stock Index Fund
September 30, 2007 (Unaudited)

Common Stocks--98.7%	Shares	Value (\$)
Consumer Discretionary--9.1%		
Abercrombie & Fitch, Cl. A	22,200	1,791,540
Amazon.com	78,300 a	7,293,645
Apollo Group, Cl. A	36,450 a	2,192,468
AutoNation	38,800 a	687,536
AutoZone	11,700 a	1,358,838
Bed Bath & Beyond	69,500 a,b	2,371,340
Best Buy	102,025 b	4,695,190
Big Lots	26,100 a,b	778,824
Black & Decker	16,800 b	1,399,440
Brunswick	22,800	521,208
Carnival	111,824	5,415,636
CBS, Cl. B	175,493	5,528,029
Centex	30,700 b	815,699
Circuit City Stores	43,200 b	341,712
Clear Channel Communications	127,547	4,775,360
Coach	95,600 a	4,519,012
Comcast, Cl. A	791,787 a	19,145,410
D.R. Horton	70,000 b	896,700
Darden Restaurants	36,250	1,517,425
Dillard's, Cl. A	15,600 b	340,548
DIRECTV Group	194,600 a	4,724,888
Dow Jones & Co.	16,700	996,990
E.W. Scripps, Cl. A	23,000 b	966,000
Eastman Kodak	73,500 b	1,966,860
Family Dollar Stores	37,250 b	989,360
Ford Motor	537,850 a,b	4,566,346
Fortune Brands	39,250 b	3,198,482
Gannett	59,688	2,608,366
Gap	126,751	2,337,288
General Motors	144,948 b	5,319,592
Genuine Parts	43,550 b	2,177,500
Goodyear Tire & Rubber	54,100 a,b	1,645,181
H & R Block	83,200 b	1,762,176
Harley-Davidson	64,400 b	2,975,924
Harman International Industries	16,700	1,444,884
Harrah's Entertainment	47,950	4,168,293
Hasbro	40,950 b	1,141,686
Hilton Hotels	100,050	4,651,324
Home Depot	432,544	14,031,727
IAC/InterActiveCorp	48,900 a	1,450,863
International Game Technology	86,000	3,706,600
Interpublic Group of Cos.	120,793 a,b	1,253,831
J.C. Penney	56,800	3,599,416
Johnson Controls	50,700 b	5,988,177
Jones Apparel Group	23,900 b	505,007
KB Home	19,700 b	493,682
Kohl's	81,423 a	4,667,981
Leggett & Platt	44,800	858,368
Lennar, Cl. A	35,700 b	808,605
Limited Brands	81,700 b	1,870,113
Liz Claiborne	26,200 b	899,446
Lowe's Cos.	378,820 b	10,614,536
Macy's	111,108	3,591,011
Marriott International, Cl. A	81,900	3,560,193
Mattel	101,095	2,371,689

McDonald's	305,355	16,632,687
McGraw-Hill Cos.	86,800	4,418,988
Meredith	9,900	567,270
New York Times, Cl. A	36,900 b	729,144
Newell Rubbermaid	70,778	2,039,822
News, Cl. A	593,100	13,042,269
NIKE, Cl. B	99,000 b	5,807,340
Nordstrom	50,700	2,377,323
Office Depot	69,900 a	1,441,338
OfficeMax	19,300	661,411
Omnicom Group	84,060	4,042,445
Polo Ralph Lauren	15,300	1,189,575
Pulte Homes	54,400 b	740,384
RadioShack	35,300 b	729,298
Sears Holdings	19,388 a,b	2,466,154
Sherwin-Williams	27,800 b	1,826,738
Snap-On	14,800 b	733,192
Stanley Works	21,000	1,178,730
Staples	182,925	3,931,058
Starbucks	190,900 a	5,001,580
Starwood Hotels & Resorts Worldwide	53,800	3,268,350
Target	216,842	13,784,646
Tiffany & Co.	35,000 b	1,832,250
Time Warner	955,368	17,540,556
TJX Cos.	113,950 b	3,312,526
Tribune	19,678 b	537,603
VF	22,800	1,841,100
Viacom, Cl. B	175,893 a	6,854,550
Walt Disney	497,209	17,099,018
Wendy's International	22,400	781,984
Whirlpool	19,932 b	1,775,941
Wyndham Worldwide	45,760	1,499,098
Yum! Brands	133,200	4,506,156
		318,488,469

Consumer Staples--9.4%

Altria Group	539,343	37,500,519
Anheuser-Busch Cos.	192,050	9,600,580
Archer-Daniels-Midland	164,905	5,455,057
Avon Products	110,800	4,158,324
Brown-Forman, Cl. B	22,200	1,663,002
Campbell Soup	57,549	2,129,313
Clorox	35,450	2,162,095
Coca-Cola	509,742	29,294,873
Coca-Cola Enterprises	73,000	1,768,060
Colgate-Palmolive	130,650	9,317,958
ConAgra Foods	125,450	3,278,008
Constellation Brands, Cl. A	49,700 a	1,203,237
Costco Wholesale	112,150	6,882,645
CVS	379,434	15,036,969
Dean Foods	33,200	849,256
Estee Lauder Cos., Cl. A	29,400	1,248,324
General Mills	84,600	4,907,646
H.J. Heinz	81,800	3,779,160
Hershey	43,278 b	2,008,532
Kellogg	68,000	3,808,000
Kimberly-Clark	108,998 b	7,658,199
Kraft Foods, Cl. A	403,924	13,939,417
Kroger	181,248	5,169,193
McCormick & Co.	33,200	1,194,204
Molson Coors Brewing, Cl. B	17,450	1,739,241
Pepsi Bottling Group	35,850	1,332,544

PepsiCo	413,891	30,321,655
Procter & Gamble	799,441	56,232,680
Reynolds American	43,800 b	2,785,242
Safeway	112,469	3,723,849
Sara Lee	185,598	3,097,631
SUPERVALU	53,851	2,100,728
SYSCO	156,250	5,560,937
Tyson Foods, Cl. A	70,500	1,258,425
UST	40,800 b	2,023,680
Wal-Mart Stores	614,929	26,841,651
Walgreen	254,600	12,027,304
Whole Foods Market	35,600 b	1,742,976
Wm. Wrigley Jr.	55,625	3,572,794
		328,373,908

Energy--11.5%

Anadarko Petroleum	118,868	6,389,155
Apache	85,022	7,657,081
Baker Hughes	81,860 b	7,397,688
BJ Services	74,700	1,983,285
Chesapeake Energy	105,100 b	3,705,826
Chevron	546,161	51,109,746
ConocoPhillips	416,893	36,590,699
Consol Energy	46,700	2,176,220
Devon Energy	114,300	9,509,760
El Paso	179,479	3,045,759
ENSCO International	37,900 b	2,126,190
EOG Resources	62,700 b	4,535,091
Exxon Mobil	1,420,918	131,520,170
Halliburton	228,002	8,755,277
Hess	70,900	4,716,977
Marathon Oil	174,480	9,948,850
Murphy Oil	48,300 b	3,375,687
Nabors Industries	72,000 a,b	2,215,440
National Oilwell Varco	45,600 a	6,589,200
Noble	68,800	3,374,640
Occidental Petroleum	212,800	13,636,224
Peabody Energy	68,000	3,255,160
Rowan Cos.	28,300 b	1,035,214
Schlumberger	305,400	32,067,000
Smith International	51,400 b	3,669,960
Spectra Energy	161,923	3,963,875
Sunoco	30,800 b	2,180,024
Transocean	74,133 a,b	8,380,736
Valero Energy	141,900	9,532,842
Weatherford International	86,300 a	5,797,634
Williams Cos.	153,771	5,237,440
XTO Energy	98,866	6,113,873
		401,592,723

Financial--19.5%

ACE	84,250	5,103,022
Aflac	125,192	7,140,952
Allstate	149,871	8,571,122
Ambac Financial Group	26,094 b	1,641,574
American Capital Strategies	48,100 b	2,055,313
American Express	303,073	17,993,444
American International Group	656,973	44,444,223
Ameriprise Financial	60,234	3,801,368
AON	75,050	3,362,991
Apartment Investment & Management, Cl. A	24,800 b	1,119,224
Archstone-Smith Trust	57,300 b	3,446,022
Assurant	24,700	1,321,450

AvalonBay Communities	20,400 b	2,408,424
Bank of America	1,136,765	57,145,177
Bank of New York Mellon	291,463	12,865,177
BB & T	141,400	5,711,146
Bear Stearns Cos.	29,752	3,653,843
Boston Properties	30,500	3,168,950
Capital One Financial	107,000	7,108,010
CB Richard Ellis Group, Cl. A	50,500 a	1,405,920
Charles Schwab	242,778 b	5,244,005
Chubb	100,800	5,406,912
Cincinnati Financial	44,030	1,906,939
CIT Group	48,900	1,965,780
Citigroup	1,274,390	59,475,781
CME Group	13,600	7,987,960
Comerica	39,200	2,010,176
Commerce Bancorp/NJ	49,300 b	1,911,854
Countrywide Financial	147,598 b	2,805,838
Developers Diversified Realty	31,800 b	1,776,666
Discover Financial Services	122,258	2,542,966
E*TRADE FINANCIAL	108,900 a,b	1,422,234
Equity Residential	70,950	3,005,442
Fannie Mae	249,409	15,166,561
Federated Investors, Cl. B	22,400 b	889,280
Fifth Third Bancorp	137,192 b	4,648,065
First Horizon National	32,300 b	861,118
Franklin Resources	41,600	5,304,000
Freddie Mac	166,515	9,826,050
General Growth Properties	62,900	3,372,698
Genworth Financial, Cl. A	113,400	3,484,782
Goldman Sachs Group	103,950	22,530,123
Hartford Financial Services Group	81,350	7,528,942
Host Hotels & Resorts	133,800	3,002,472
Hudson City Bancorp	136,200	2,094,756
Huntington Bancshares/OH	93,704	1,591,094
IntercontinentalExchange	17,700 a	2,688,630
Janus Capital Group	40,400 b	1,142,512
JPMorgan Chase & Co.	866,926	39,722,549
KeyCorp	99,766	3,225,435
Kimco Realty	64,600 b	2,920,566
Legg Mason	34,000	2,865,860
Lehman Brothers Holdings	135,960	8,392,811
Leucadia National	42,200 b	2,034,884
Lincoln National	69,300	4,571,721
Loews	113,850	5,504,648
M & T Bank	19,200 b	1,986,240
Marsh & McLennan Cos.	138,858	3,540,879
Marshall & Ilsley	68,300	2,989,491
MBIA	32,450 b	1,981,073
Merrill Lynch & Co.	220,831	15,740,834
MetLife	190,300	13,269,619
MGIC Investment	21,000 b	678,510
Moody's	56,800 b	2,862,720
Morgan Stanley	269,616	16,985,808
National City	162,199 b	4,069,573
Northern Trust	49,090	3,253,194
Plum Creek Timber	44,750	2,003,010
PNC Financial Services Group	87,623	5,967,126
Principal Financial Group	68,050	4,293,275
Progressive	185,528 b	3,601,098
ProLogis	65,800	4,365,830
Prudential Financial	117,550	11,470,529
Public Storage	31,900 b	2,508,935

Regions Financial	180,288	5,314,890
Safeco	26,650 b	1,631,513
Simon Property Group	57,200 b	5,720,000
SLM	105,700	5,250,119
Sovereign Bancorp	92,105 b	1,569,469
State Street	99,750	6,798,960
SunTrust Banks	89,450	6,768,682
Synovus Financial	83,850	2,351,993
T. Rowe Price Group	67,900 b	3,781,351
Torchmark	24,500	1,526,840
Travelers Cos.	168,234	8,468,900
U.S. Bancorp	442,305	14,388,182
Unum Group	92,469	2,262,716
Vornado Realty Trust	34,300 b	3,750,705
Wachovia	487,508	24,448,526
Washington Mutual	224,317	7,920,633
Wells Fargo & Co.	856,314	30,501,905
XL Capital, Cl. A	46,600	3,690,720
Zions Bancorporation	27,600	1,895,292
		683,908,602
Health Care--11.5%		
Abbott Laboratories	395,876	21,226,871
Aetna	130,964	7,107,416
Allergan	78,800	5,080,236
AmerisourceBergen	46,118	2,090,529
Amgen	278,424 a	15,750,446
Applera - Applied Biosystems Group	46,950	1,626,348
Barr Pharmaceuticals	27,500 a	1,565,025
Bausch & Lomb	14,200	908,800
Baxter International	165,150	9,294,642
Becton, Dickinson & Co.	62,400	5,119,920
Biogen Idec	73,727 a,b	4,890,312
Boston Scientific	341,763 a	4,767,594
Bristol-Myers Squibb	506,728	14,603,901
C.R. Bard	26,500	2,337,035
Cardinal Health	93,400	5,840,302
Celgene	98,100 a,b	6,995,511
CIGNA	72,513	3,864,218
Coventry Health Care	40,000 a	2,488,400
Covidien	127,417	5,287,806
Eli Lilly & Co.	252,837 b	14,394,010
Express Scripts	66,100 a	3,689,702
Forest Laboratories	81,000 a	3,020,490
Genzyme	67,550 a	4,185,398
Gilead Sciences	237,300 a	9,698,451
Hospira	40,277 a	1,669,482
Humana	43,200 a	3,018,816
IMS Health	49,950 b	1,530,468
Johnson & Johnson	741,502	48,716,681
King Pharmaceuticals	62,566 a	733,274
Laboratory Corp. of America		
Holdings	30,100 a,b	2,354,723
Manor Care	18,800 b	1,210,720
McKesson	75,869	4,460,339
Medco Health Solutions	69,399 a	6,272,976
Medtronic	290,573 b	16,391,223
Merck & Co.	557,566	28,820,587
Millipore	13,800 a,b	1,046,040
Mylan Laboratories	63,700	1,016,652
Patterson Cos.	35,900 a,b	1,386,099
PerkinElmer	31,068	907,496
Pfizer	1,774,611	43,353,747

Quest Diagnostics	40,000 ^b	2,310,800
Schering-Plough	414,851	13,121,737
St. Jude Medical	87,300 ^a	3,847,311
Stryker	60,800	4,180,608
Tenet Healthcare	121,400 ^a	407,904
Thermo Fisher Scientific	109,300 ^a	6,308,796
UnitedHealth Group	339,400	16,437,142
Varian Medical Systems	32,400 ^a	1,357,236
Waters	25,550 ^a	1,709,806
Watson Pharmaceuticals	26,300 ^{a,b}	852,120
WellPoint	154,700 ^a	12,208,924
Wyeth	344,520	15,348,366
Zimmer Holdings	60,502 ^a	4,900,057
		401,713,493
Industrial--11.4%		
3M	183,398	17,162,385
Allied Waste Industries	73,900 ^{a,b}	942,225
American Standard Cos.	46,500	1,656,330
Avery Dennison	27,250	1,553,795
Boeing	200,820	21,084,092
Burlington Northern Santa Fe	76,992	6,249,441
C.H. Robinson Worldwide	44,200 ^b	2,399,618
Caterpillar	163,730	12,841,344
Cintas	34,600	1,283,660
Cooper Industries, Cl. A	47,100 ^b	2,406,339
CSX	112,500	4,807,125
Cummins	26,700	3,414,663
Danaher	63,200 ^b	5,227,272
Deere & Co.	56,800	8,430,256
Dover	52,450	2,672,328
Eaton	37,300	3,694,192
Emerson Electric	202,880	10,797,274
Equifax	36,550	1,393,286
FedEx	79,140 ^b	8,289,915
Fluor	22,600 ^b	3,253,948
General Dynamics	103,972	8,782,515
General Electric	2,624,883	108,670,156
Goodrich	32,100	2,190,183
Honeywell International	191,724 ^b	11,401,826
Illinois Tool Works	107,500	6,411,300
Ingersoll-Rand, Cl. A	73,400	3,998,098
ITT Industries	46,400	3,151,952
L-3 Communications Holdings	32,302	3,299,326
Lockheed Martin	88,960	9,651,270
Masco	94,100 ^b	2,180,297
Monster Worldwide	33,900 ^{a,b}	1,154,634
Norfolk Southern	100,850	5,235,124
Northrop Grumman	88,004	6,864,312
Paccar	63,668	5,427,697
Pall	31,401	1,221,499
Parker Hannifin	29,775	3,329,738
Pitney Bowes	56,300	2,557,146
Precision Castparts	35,300	5,223,694
R.R. Donnelley & Sons	56,850	2,078,436
Raytheon	112,050 ^b	7,151,031
Robert Half International	42,000	1,254,120
Rockwell Automation	39,100	2,717,841
Rockwell Collins	42,650	3,115,156
Ryder System	15,300	749,700
Southwest Airlines	191,412	2,832,898
Terex	26,100 ^a	2,323,422
Tesoro	35,100	1,615,302

Textron	64,000	3,981,440
Tyco International	127,317	5,645,236
Union Pacific	68,228	7,713,858
United Parcel Service, Cl. B	268,950	20,198,145
United Technologies	254,082	20,448,519
W.W. Grainger	18,400	1,677,896
Waste Management	132,954	5,017,684
		398,830,939
Information Technology--16.0%		
Adobe Systems	150,700 a	6,579,562
Advanced Micro Devices	140,900 a,b	1,859,880
Affiliated Computer Services, Cl. A	25,500 a	1,281,120
Agilent Technologies	98,990 a	3,650,751
Akamai Technologies	42,400 a,b	1,218,152
Altera	91,200 b	2,196,096
Analog Devices	79,700	2,881,952
Apple	222,800 a	34,208,712
Applied Materials	353,100	7,309,170
Autodesk	58,900 a	2,943,233
Automatic Data Processing	136,078	6,250,063
Avaya	117,092 a	1,985,880
BMC Software	51,500 a	1,608,345
Broadcom, Cl. A	120,187 a	4,379,614
CA	99,609 b	2,561,943
Ciena	21,985 a,b	837,189
Cisco Systems	1,560,418 a	51,665,440
Citrix Systems	46,100 a	1,858,752
Cognizant Technology Solutions, Cl. A	37,000 a	2,951,490
Computer Sciences	44,600 a	2,493,140
Compuware	77,600 a	622,352
Convergys	34,702 a	602,427
Corning	402,998	9,933,901
Dell	581,912 a	16,060,771
eBay	292,300 a	11,405,546
Electronic Arts	79,700 a	4,462,403
Electronic Data Systems	130,350	2,846,844
EMC/Massachusetts	537,344 a	11,176,755
Fidelity National Information Services	43,500	1,930,095
Fiserv	42,782 a	2,175,893
Google, Cl. A	59,200 a	33,582,384
Hewlett-Packard	660,480	32,885,299
Intel	1,496,110	38,689,405
International Business Machines	348,468 b	41,049,530
Intuit	86,800 a	2,630,040
Jabil Circuit	53,200 b	1,215,088
JDS Uniphase	54,199 a,b	810,817
Juniper Networks	131,700 a	4,821,537
KLA-Tencor	49,500 b	2,761,110
Lexmark International, Cl. A	24,250 a,b	1,007,103
Linear Technology	56,850 b	1,989,182
LSI	183,400 a,b	1,360,828
MEMC Electronic Materials	57,700 a	3,396,222
Microchip Technology	55,700 b	2,023,024
Micron Technology	193,850 a,b	2,151,735
Microsoft	2,065,596 b	60,852,458
Molex	36,775	990,351
Motorola	592,985	10,988,012
National Semiconductor	61,600	1,670,592
NCR	46,200 a	1,097,250

Network Appliance	91,200 a,b	2,454,192
Novell	89,600 a	684,544
Novellus Systems	31,700 a,b	864,142
NVIDIA	140,600 a,b	5,095,344
Oracle	1,008,592 a	21,836,017
Paychex	87,175	3,574,175
QLogic	37,600 a	505,720
QUALCOMM	428,900	18,125,314
SanDisk	58,400 a	3,217,840
Solectron	234,100 a,b	912,990
Sun Microsystems	906,284 a	5,084,253
Symantec	230,379 a	4,464,745
Tektronix	19,500	540,930
Tellabs	112,300 a	1,069,096
Teradyne	48,600 a	670,680
Texas Instruments	366,148	13,397,355
Tyco Electronics	127,417	4,514,384
Unisys	89,700 a	593,814
VeriSign	62,500 a,b	2,108,750
Western Union	197,940	4,150,802
Xerox	239,766 a	4,157,542
Xilinx	75,800 b	1,981,412
Yahoo!	345,176 a	9,264,524

557,178,003

Materials--3.2%

Air Products & Chemicals	55,350	5,411,016
Alcoa	226,456	8,858,959
Allegheny Technologies	26,236	2,884,648
Ashland	14,300	861,003
Ball	26,200	1,408,250
Bemis	26,800	780,148
Dow Chemical	243,352	10,478,737
E.I. du Pont de Nemours & Co.	235,850	11,688,726
Eastman Chemical	21,500	1,434,695
Ecolab	44,600	2,105,120
Freeport-McMoRan Copper & Gold	97,782 b	10,256,354
Hercules	29,700 b	624,294
International Flavors & Fragrances	22,900 b	1,210,494
International Paper	110,020	3,946,417
MeadWestvaco	47,039	1,389,062
Monsanto	139,726	11,980,107
Newmont Mining	115,654	5,173,203
Nucor	73,800	4,388,886
Pactiv	33,450 a	958,677
PPG Industries	42,033	3,175,593
Praxair	81,900 b	6,859,944
Rohm & Haas	35,141	1,956,299
Sealed Air	41,346	1,056,804
Sigma-Aldrich	33,600	1,637,664
Temple-Inland	27,100	1,426,273
United States Steel	30,300	3,209,982
Vulcan Materials	24,500 b	2,184,175
Weyerhaeuser	55,300	3,998,190

111,343,720

Telecommunication Services--3.7%

Alltel	89,800	6,257,264
AT & T	1,562,430	66,106,413
CenturyTel	28,700	1,326,514
Citizens Communications	87,200 b	1,248,704
Embarq	39,108	2,174,405
Qwest Communications International	409,262 a,b	3,748,840
Sprint Nextel	729,261 b	13,855,959

Verizon Communications	743,613	32,927,184
Windstream	122,328 b	1,727,271
		129,372,554

Utilities--3.4%

AES	171,300 a	3,432,852
Allegheny Energy	42,500 a	2,221,050
Ameren	53,200 b	2,793,000
American Electric Power	102,250	4,711,680
CenterPoint Energy	82,246 b	1,318,403
CMS Energy	57,500 b	967,150
Consolidated Edison	69,400 b	3,213,220
Constellation Energy Group	46,250	3,967,788
Dominion Resources/VA	74,592 b	6,288,106
DTE Energy	43,750 b	2,119,250
Duke Energy	322,847	6,034,010
Dynegy, Cl. A	126,928 a	1,172,815
Edison International	83,500	4,630,075
Entergy	50,150 b	5,430,744
Exelon	172,750 b	13,018,440
FirstEnergy	78,133 b	4,948,944
FPL Group	104,200	6,343,696
Integrus Energy	19,429 b	995,348
Nicor	11,600 b	497,640
NiSource	70,253	1,344,642
PG & E	90,550 b	4,328,290
Pinnacle West Capital	25,700 b	1,015,407
PPL	98,100	4,542,030
Progress Energy	66,285 b	3,105,452
Public Service Enterprise Group	65,150	5,732,549
Questar	44,200	2,321,826
Sempra Energy	67,595 b	3,928,621
Southern	193,810	7,031,427
TECO Energy	53,900 b	885,577
TXU	118,160	8,090,415
Xcel Energy	107,595 b	2,317,596
		118,748,043

Total Common Stocks

(cost \$1,946,077,363)

3,449,550,454

	Principal Amount (\$)	Value (\$)
Short-Term Investments--.1%		
U.S. Treasury Bills		
3.34%, 11/15/07	1,750,000	1,742,300
3.94%, 12/13/07	750,000 c	744,465
Total Short-Term Investments		2,486,765
(cost \$2,486,702)		

Other Investment--1.2%

Registered Investment Company;

Dreyfus Institutional Preferred Plus Money Market Fund (cost \$42,626,000)	42,626,000 d	42,626,000
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**Investment of Cash Collateral for
Securities Loaned--8.2%**

Registered Investment Company;

Dreyfus Institutional Cash Advantage Plus Fund (cost \$284,952,837)	284,952,837 d	284,952,837
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Total Investments (cost \$2,276,142,902)	108.2%	3,779,616,056
Liabilities, Less Cash and Receivables	(8.2%)	(286,782,141)
Net Assets	100.0%	3,492,833,915

- a Non-income producing security.
- b All or a portion of these securities are on loan. At September 30, 2007, the total market value of the fund's securities on loan is \$274,472,497 and the total market value of the collateral held by the fund is \$284,952,837.
- c All or partially held by a broker as collateral for open financial futures positions.
- d Investment in affiliated money market mutual fund.

Securities valuation policies and other investment related disclosures are hereby incorporated by reference to the annual and semi-annual reports previously filed with the Securities and Exchange Commission on Form N-CSR.

STATEMENT OF FINANCIAL FUTURES

September 30, 2007 (Unaudited)

	Contracts	Market Value Covered by Contracts (\$)	Expiration	Unrealized Appreciation (Depreciation) at 9/30/2007 (\$)
Financial Futures Long				
Standard & Poor's 500	128	49,219,200	December 2007	132,860