

STATEMENT OF INVESTMENTS

Dreyfus Stock Index Fund, Inc.

March 31, 2007 (Unaudited)

| Common Stocks--99.4% | Shares | Value (\$) |
|--------------------------------------|---------------|-------------------|
| Consumer Discretionary--10.4% | | |
| Abercrombie & Fitch, Cl. A | 28,200 | 2,134,176 |
| Amazon.com | 99,300 a | 3,951,147 |
| Apollo Group, Cl. A | 44,650 a,b | 1,960,135 |
| AutoNation | 48,100 a | 1,021,644 |
| AutoZone | 15,900 a | 2,037,426 |
| Bed Bath & Beyond | 90,500 a | 3,635,385 |
| Best Buy | 129,325 | 6,300,714 |
| Big Lots | 35,000 a,b | 1,094,800 |
| Black & Decker | 20,900 | 1,705,858 |
| Brunswick | 29,000 b | 923,650 |
| Carnival | 141,324 | 6,622,443 |
| CBS, Cl. B | 235,693 | 7,209,849 |
| Centex | 38,100 b | 1,591,818 |
| Circuit City Stores | 45,500 | 843,115 |
| Clear Channel Communications | 158,447 | 5,551,983 |
| Coach | 118,200 a | 5,915,910 |
| Comcast, Cl. A | 993,287 a | 25,775,798 |
| D.R. Horton | 87,200 b | 1,918,400 |
| Darden Restaurants | 46,350 b | 1,909,156 |
| Dillard's, Cl. A | 19,400 | 634,962 |
| DIRECTV Group | 247,400 a,b | 5,707,518 |
| Dollar General | 99,609 b | 2,106,730 |
| Dow Jones & Co. | 20,900 b | 720,423 |
| E.W. Scripps, Cl. A | 26,700 | 1,192,956 |
| Eastman Kodak | 91,800 b | 2,071,008 |
| Family Dollar Stores | 48,450 | 1,435,089 |
| Federated Department Stores | 167,708 b | 7,555,245 |
| Ford Motor | 604,450 b | 4,769,110 |
| Fortune Brands | 48,650 | 3,834,593 |
| Gannett | 74,988 | 4,221,074 |
| Gap | 168,251 | 2,895,600 |
| General Motors | 180,648 | 5,535,055 |
| Genuine Parts | 54,450 b | 2,668,050 |
| Goodyear Tire & Rubber | 57,600 a | 1,796,544 |
| H & R Block | 102,900 | 2,165,016 |
| Harley-Davidson | 82,300 | 4,835,125 |
| Harman International Industries | 20,900 b | 2,008,072 |
| Harrah's Entertainment | 59,550 | 5,028,998 |
| Hasbro | 51,350 | 1,469,637 |
| Hilton Hotels | 124,250 | 4,468,030 |
| Home Depot | 651,744 | 23,945,075 |
| IAC/InterActiveCorp | 69,400 a,b | 2,617,074 |
| International Game Technology | 108,000 | 4,361,040 |
| Interpublic Group of Cos. | 149,693 a,b | 1,842,721 |
| J.C. Penney | 71,900 | 5,907,304 |
| Johnson Controls | 62,800 | 5,942,136 |
| Jones Apparel Group | 34,600 | 1,063,258 |
| KB Home | 24,500 b | 1,045,415 |
| Kohl's | 104,423 a | 7,999,846 |
| Leggett & Platt | 56,700 b | 1,285,389 |

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| Lennar, Cl. A | 44,100 b | 1,861,461 |
| Limited Brands | 109,200 | 2,845,752 |
| Liz Claiborne | 33,000 | 1,414,050 |
| Lowe's Cos. | 486,320 | 15,314,217 |
| Marriott International, Cl. A | 105,300 | 5,155,488 |
| Mattel | 125,595 | 3,462,654 |
| McDonald's | 384,355 | 17,315,193 |
| McGraw-Hill Cos. | 113,400 | 7,130,592 |
| Meredith | 12,400 b | 711,636 |
| New York Times, Cl. A | 46,000 b | 1,081,460 |
| Newell Rubbermaid | 88,678 | 2,756,999 |
| News, Cl. A | 749,300 | 17,323,816 |
| NIKE, Cl. B | 60,350 | 6,412,791 |
| Nordstrom | 73,100 | 3,869,914 |
| Office Depot | 88,300 a | 3,102,862 |
| OfficeMax | 23,900 | 1,260,486 |
| Omnicom Group | 53,380 | 5,465,044 |
| Polo Ralph Lauren | 19,600 | 1,727,740 |
| Pulte Homes | 67,900 b | 1,796,634 |
| RadioShack | 43,500 b | 1,175,805 |
| Sears Holdings | 26,588 a | 4,790,094 |
| Sherwin-Williams | 35,600 | 2,351,024 |
| Snap-On | 18,800 b | 904,280 |
| Stanley Works | 26,500 | 1,467,040 |
| Staples | 229,025 | 5,918,006 |
| Starbucks | 239,800 a | 7,520,128 |
| Starwood Hotels & Resorts Worldwide | 68,600 b | 4,448,710 |
| Target | 274,342 | 16,257,507 |
| Tiffany & Co. | 43,200 | 1,964,736 |
| Time Warner | 1,218,568 | 24,030,161 |
| TJX Cos. | 145,350 | 3,918,636 |
| Tribune | 56,730 b | 1,821,600 |
| VF | 28,800 | 2,379,456 |
| Viacom, Cl. B | 221,093 a | 9,089,133 |
| Walt Disney | 654,209 | 22,524,416 |
| Wendy's International | 27,700 | 867,010 |
| Whirlpool | 25,132 b | 2,133,958 |
| Wyndham Worldwide | 60,360 a | 2,061,294 |
| Yum! Brands | 84,150 | 4,860,504 |
| | | 425,723,787 |
| Consumer Staples--9.6% | | |
| Altria Group | 670,243 | 58,854,038 |
| Anheuser-Busch Cos. | 243,650 | 12,294,579 |
| Archer-Daniels-Midland | 208,505 | 7,652,133 |
| Avon Products | 140,900 | 5,249,934 |
| Brown-Forman, Cl. B | 25,200 | 1,652,112 |
| Campbell Soup | 69,749 | 2,716,723 |
| Clorox | 48,350 | 3,079,411 |
| Coca-Cola | 643,342 | 30,880,416 |
| Coca-Cola Enterprises | 88,900 | 1,800,225 |
| Colgate-Palmolive | 163,950 | 10,950,220 |
| ConAgra Foods | 161,350 | 4,019,229 |
| Constellation Brands, Cl. A | 67,400 a | 1,427,532 |
| Costco Wholesale | 144,450 | 7,777,188 |
| CVS | 491,834 | 16,791,213 |
| Dean Foods | 41,200 | 1,925,688 |
| Estee Lauder Cos., Cl. A | 37,100 b | 1,812,335 |

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| General Mills | 110,200 | 6,415,844 |
| H.J. Heinz | 103,700 | 4,886,344 |
| Hershey | 55,278 b | 3,021,495 |
| Kellogg | 80,100 b | 4,119,543 |
| Kimberly-Clark | 145,798 | 9,985,705 |
| Kraft Foods, Cl. A | 58,100 | 1,839,446 |
| Kroger | 226,148 | 6,388,681 |
| McCormick & Co. | 41,600 | 1,602,432 |
| Molson Coors Brewing, Cl. B | 14,950 b | 1,414,569 |
| Pepsi Bottling Group | 41,950 | 1,337,786 |
| PepsiCo | 523,091 | 33,247,664 |
| Procter & Gamble | 1,007,741 | 63,648,922 |
| Reynolds American | 54,800 b | 3,420,068 |
| Safeway | 140,669 | 5,154,112 |
| Sara Lee | 234,298 | 3,964,322 |
| SUPERVALU | 66,351 | 2,592,334 |
| SYSCO | 197,050 | 6,666,202 |
| Tyson Foods, Cl. A | 80,600 b | 1,564,446 |
| UST | 51,300 | 2,974,374 |
| Wal-Mart Stores | 785,329 | 36,871,197 |
| Walgreen | 319,600 | 14,666,444 |
| Whole Foods Market | 44,900 | 2,013,765 |
| Wm. Wrigley Jr. | 69,625 | 3,546,001 |
| | | 390,224,672 |
| Energy--10.0% | | |
| Anadarko Petroleum | 147,868 | 6,355,367 |
| Apache | 105,722 | 7,474,545 |
| Baker Hughes | 102,260 | 6,762,454 |
| BJ Services | 93,700 | 2,614,230 |
| Chesapeake Energy | 130,800 b | 4,039,104 |
| Chevron | 689,161 | 50,970,348 |
| ConocoPhillips | 525,093 | 35,890,107 |
| Consol Energy | 58,300 | 2,281,279 |
| Devon Energy | 141,900 | 9,822,318 |
| El Paso | 222,979 | 3,226,506 |
| ENSCO International | 48,200 b | 2,622,080 |
| EOG Resources | 77,900 b | 5,557,386 |
| Exxon Mobil | 1,818,318 | 137,192,093 |
| Halliburton | 319,102 | 10,128,297 |
| Hess | 86,300 | 4,787,061 |
| Kinder Morgan | 34,300 | 3,651,235 |
| Marathon Oil | 110,490 | 10,919,727 |
| Murphy Oil | 59,900 b | 3,198,660 |
| Nabors Industries | 88,900 a,b | 2,637,663 |
| National Oilwell Varco | 56,100 a | 4,364,019 |
| Noble | 43,000 | 3,383,240 |
| Occidental Petroleum | 267,700 | 13,200,287 |
| Peabody Energy | 84,500 | 3,400,280 |
| Rowan Cos. | 35,300 b | 1,146,191 |
| Schlumberger | 376,400 | 26,009,240 |
| Smith International | 63,700 b | 3,060,785 |
| Spectra Energy | 200,523 | 5,267,739 |
| Sunoco | 38,800 | 2,733,072 |
| Transocean | 93,533 a | 7,641,646 |
| Valero Energy | 192,900 | 12,440,121 |
| Weatherford International | 108,000 a | 4,870,800 |
| Williams Cos. | 190,971 | 5,435,035 |
| XTO Energy | 117,566 | 6,443,792 |

409,526,707**Financial--21.5%**

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| ACE | 104,350 | 5,954,211 |
| Aflac | 157,092 | 7,392,749 |
| Allstate | 197,571 | 11,866,114 |
| Ambac Financial Group | 32,694 | 2,824,435 |
| American Express | 380,773 | 21,475,597 |
| American International Group | 830,873 | 55,851,283 |
| Ameriprise Financial | 76,434 | 4,367,439 |
| AON | 95,250 | 3,615,690 |
| Apartment Investment & Management, Cl. A | 31,200 ^b | 1,799,928 |
| Archstone-Smith Trust | 70,400 | 3,821,312 |
| AvalonBay Communities | 25,300 | 3,289,000 |
| Bank of America | 1,428,365 | 72,875,182 |
| Bank of New York | 241,432 | 9,790,068 |
| BB & T | 173,100 | 7,100,562 |
| Bear Stearns Cos. | 38,252 | 5,751,188 |
| Boston Properties | 38,000 | 4,461,200 |
| Broadridge Financial Solutions | 45 | 868 |
| Capital One Financial | 131,100 | 9,892,806 |
| CB Richard Ellis Group, Cl. A | 59,700 ^a | 2,040,546 |
| Charles Schwab | 327,978 | 5,998,718 |
| Chicago Mercantile Exchange Holdings, Cl. A | 11,100 | 5,910,306 |
| Chubb | 130,500 ^b | 6,742,935 |
| Cincinnati Financial | 55,230 | 2,341,752 |
| CIT Group | 61,800 | 3,270,456 |
| Citigroup | 1,565,690 | 80,382,525 |
| Comerica | 50,400 | 2,979,648 |
| Commerce Bancorp/NJ | 59,900 ^b | 1,999,462 |
| Compass Bancshares | 41,594 | 2,861,667 |
| Countrywide Financial | 188,398 | 6,337,709 |
| Developers Diversified Realty | 40,500 | 2,547,450 |
| E*TRADE FINANCIAL | 136,400 ^a | 2,894,408 |
| Equity Residential | 93,950 ^b | 4,531,208 |
| Fannie Mae | 309,109 | 16,871,169 |
| Federated Investors, Cl. B | 28,400 ^b | 1,042,848 |
| Fifth Third Bancorp | 177,692 | 6,874,903 |
| First Horizon National | 40,000 ^b | 1,661,200 |
| Franklin Resources | 53,500 | 6,464,405 |
| Freddie Mac | 221,315 | 13,166,029 |
| Genworth Financial, Cl. A | 140,800 | 4,919,552 |
| Goldman Sachs Group | 131,350 | 27,140,851 |
| Hartford Financial Services Group | 102,250 | 9,773,055 |
| Host Hotels & Resorts | 166,400 | 4,377,984 |
| Hudson City Bancorp | 158,100 | 2,162,808 |
| Huntington Bancshares/OH | 75,204 ^b | 1,643,207 |
| Janus Capital Group | 60,600 | 1,267,146 |
| JPMorgan Chase & Co. | 1,109,326 | 53,669,192 |
| KeyCorp | 126,466 | 4,738,681 |
| Kimco Realty | 72,200 ^b | 3,519,028 |
| Legg Mason | 42,000 ^b | 3,956,820 |
| Lehman Brothers Holdings | 168,060 | 11,775,964 |
| Lincoln National | 88,400 | 5,992,636 |
| Loews | 144,050 | 6,544,191 |
| M & T Bank | 24,500 | 2,837,835 |
| Marsh & McLennan Cos. | 176,558 | 5,171,384 |

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| Marshall & Ilsley | 81,700 b | 3,783,527 |
| MBIA | 43,050 | 2,819,345 |
| Mellon Financial | 132,857 | 5,731,451 |
| Merrill Lynch & Co. | 282,431 | 23,066,140 |
| MetLife | 240,400 | 15,181,260 |
| MGIC Investment | 26,500 b | 1,561,380 |
| Moody's | 74,700 | 4,635,882 |
| Morgan Stanley | 340,016 | 26,779,660 |
| National City | 189,199 | 7,047,663 |
| Northern Trust | 60,190 | 3,619,827 |
| Plum Creek Timber | 56,650 b | 2,233,143 |
| PNC Financial Services Group | 110,523 | 7,954,340 |
| Principal Financial Group | 85,550 | 5,121,879 |
| Progressive | 237,728 | 5,187,225 |
| ProLogis | 81,800 | 5,311,274 |
| Prudential Financial | 149,750 | 13,516,435 |
| Public Storage | 39,200 b | 3,711,064 |
| Realogy | 69,500 a | 2,057,895 |
| Regions Financial | 233,688 b | 8,265,545 |
| Safeco | 33,750 b | 2,242,013 |
| Simon Property Group | 70,800 b | 7,876,500 |
| SLM | 131,100 | 5,361,990 |
| Sovereign Bancorp | 115,305 b | 2,933,359 |
| State Street | 106,650 | 6,905,588 |
| SunTrust Banks | 113,450 | 9,420,888 |
| Synovus Financial | 104,350 | 3,374,679 |
| T. Rowe Price Group | 84,700 | 3,996,993 |
| Torchmark | 31,300 | 2,052,967 |
| Travelers Cos | 215,734 | 11,168,549 |
| U.S. Bancorp | 565,705 | 19,782,704 |
| Unum Group | 109,469 b | 2,521,071 |
| Vornado Realty Trust | 41,600 | 4,964,544 |
| Wachovia | 608,608 | 33,503,870 |
| Washington Mutual | 283,917 b | 11,464,568 |
| Wells Fargo & Co. | 1,079,014 | 37,150,452 |
| XL Capital, Cl. A | 57,800 | 4,043,688 |
| Zions Bancorporation | 35,100 b | 2,966,652 |
| | | 877,855,320 |
| Health Care--11.8% | | |
| Abbott Laboratories | 492,776 | 27,496,901 |
| Aetna | 164,964 | 7,223,774 |
| Allergan | 49,100 | 5,441,262 |
| AmerisourceBergen | 60,518 | 3,192,325 |
| Amgen | 372,824 a | 20,833,405 |
| Applera - Applied Biosystems Group | 58,650 | 1,734,281 |
| Barr Pharmaceuticals | 34,100 a | 1,580,535 |
| Bausch & Lomb | 17,400 | 890,184 |
| Baxter International | 207,550 | 10,931,659 |
| Becton, Dickinson & Co. | 78,100 b | 6,005,109 |
| Biogen Idec | 109,327 a | 4,851,932 |
| Biomet | 78,225 | 3,323,780 |
| Boston Scientific | 378,263 a | 5,499,944 |
| Bristol-Myers Squibb | 644,928 | 17,903,201 |
| C.R. Bard | 33,000 | 2,623,830 |
| Cardinal Health | 127,800 | 9,323,010 |
| Celgene | 120,600 a | 6,326,676 |
| CIGNA | 31,171 | 4,446,855 |
| Coventry Health Care | 50,900 a | 2,852,945 |

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| Eli Lilly & Co. | 315,137 | 16,926,008 |
| Express Scripts | 43,300 ^a | 3,495,176 |
| Forest Laboratories | 101,500 ^a | 5,221,160 |
| Genzyme | 84,150 ^a | 5,050,683 |
| Gilead Sciences | 148,400 ^a | 11,352,600 |
| Hospira | 49,777 ^a | 2,035,879 |
| Humana | 53,200 ^a | 3,086,664 |
| IMS Health | 62,350 | 1,849,301 |
| Johnson & Johnson | 924,302 | 55,698,439 |
| King Pharmaceuticals | 77,666 ^a | 1,527,690 |
| Laboratory Corp. of America Holdings | 39,100 ^a | 2,839,833 |
| Manor Care | 23,300 | 1,266,588 |
| McKesson | 94,369 | 5,524,361 |
| Medco Health Solutions | 91,999 ^a | 6,672,687 |
| MedImmune | 75,900 ^{a,b} | 2,762,001 |
| Medtronic | 367,773 | 18,042,943 |
| Merck & Co. | 691,866 | 30,559,721 |
| Millipore | 17,200 ^{a,b} | 1,246,484 |
| Mylan Laboratories | 78,200 | 1,653,148 |
| Patterson Cos. | 44,400 ^{a,b} | 1,575,756 |
| PerkinElmer | 38,868 | 941,383 |
| Pfizer | 2,263,311 | 57,171,236 |
| Quest Diagnostics | 50,700 | 2,528,409 |
| Schering-Plough | 475,151 | 12,121,102 |
| St. Jude Medical | 109,900 ^a | 4,133,339 |
| Stryker | 95,200 | 6,313,664 |
| Tenet Healthcare | 150,600 ^{a,b} | 968,358 |
| Thermo Fisher Scientific | 134,100 ^a | 6,269,175 |
| UnitedHealth Group | 432,500 | 22,909,525 |
| Varian Medical Systems | 41,000 ^a | 1,955,290 |
| Waters | 32,450 ^a | 1,882,100 |
| Watson Pharmaceuticals | 32,700 ^{a,b} | 864,261 |
| WellPoint | 195,600 ^a | 15,863,160 |
| Wyeth | 429,920 | 21,508,898 |
| Zimmer Holdings | 75,702 ^a | 6,465,708 |
| | | 482,764,338 |
| Industrial--10.8% | | |
| 3M | 234,398 | 17,915,039 |
| Allied Waste Industries | 81,400 ^a | 1,024,826 |
| American Standard Cos. | 55,800 | 2,958,516 |
| Avery Dennison | 29,250 | 1,879,605 |
| Boeing | 252,020 | 22,407,098 |
| Burlington Northern Santa Fe | 114,592 | 9,216,635 |
| C.H. Robinson Worldwide | 55,300 | 2,640,575 |
| Caterpillar | 206,230 | 13,823,597 |
| Cintas | 43,400 ^b | 1,566,740 |
| Cooper Industries, Cl. A | 58,200 | 2,618,418 |
| CSX | 139,500 | 5,586,975 |
| Cummins | 16,600 ^b | 2,402,352 |
| Danaher | 76,000 | 5,430,200 |
| Deere & Co. | 72,400 | 7,865,536 |
| Dover | 65,350 | 3,189,734 |
| Eaton | 46,700 | 3,902,252 |
| Emerson Electric | 254,780 | 10,978,470 |
| Equifax | 39,850 | 1,452,533 |
| FedEx | 98,040 | 10,532,437 |
| Fluor | 28,100 | 2,521,132 |

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| General Dynamics | 129,572 | 9,899,301 |
| General Electric | 3,284,083 | 116,125,175 |
| Goodrich | 40,000 | 2,059,200 |
| Honeywell International | 255,424 | 11,764,829 |
| Illinois Tool Works | 132,100 | 6,816,360 |
| Ingersoll-Rand, Cl. A | 98,300 | 4,263,271 |
| ITT Industries | 58,100 | 3,504,592 |
| L-3 Communications Holdings | 39,802 | 3,481,481 |
| Lockheed Martin | 113,360 | 10,998,187 |
| Masco | 125,100 | 3,427,740 |
| Monster Worldwide | 41,000 a,b | 1,942,170 |
| Norfolk Southern | 126,750 | 6,413,550 |
| Northrop Grumman | 111,904 | 8,305,515 |
| Paccar | 79,268 b | 5,818,271 |
| Pall | 39,301 | 1,493,438 |
| Parker Hannifin | 36,975 | 3,191,312 |
| Pitney Bowes | 70,400 | 3,195,456 |
| R.R. Donnelley & Sons | 69,750 | 2,552,153 |
| Raytheon | 142,550 | 7,478,173 |
| Robert Half International | 53,600 | 1,983,736 |
| Rockwell Automation | 52,900 | 3,167,123 |
| Rockwell Collins | 53,750 | 3,597,488 |
| Ryder System | 19,400 | 957,196 |
| Southwest Airlines | 251,812 | 3,701,636 |
| Terex | 32,800 a | 2,353,728 |
| Textron | 40,000 | 3,592,000 |
| Tyco International | 631,471 | 19,922,910 |
| Union Pacific | 86,428 | 8,776,763 |
| United Parcel Service, Cl. B | 340,550 | 23,872,555 |
| United Technologies | 317,982 | 20,668,830 |
| W.W. Grainger | 22,900 | 1,768,796 |
| Waste Management | 170,254 | 5,858,440 |
| | | 442,864,045 |
| Information Technology--14.8% | | |
| ADC Telecommunications | 37,414 a | 626,310 |
| Adobe Systems | 187,900 | 7,835,430 |
| Advanced Micro Devices | 177,200 a,b | 2,314,232 |
| Affiliated Computer Services, Cl. A | 31,600 a | 1,860,608 |
| Agilent Technologies | 128,890 a | 4,342,304 |
| Altera | 113,900 b | 2,276,861 |
| Analog Devices | 106,600 | 3,676,634 |
| Apple Computer | 275,300 a | 25,578,123 |
| Applied Materials | 446,100 | 8,172,552 |
| Autodesk | 74,000 a | 2,782,400 |
| Automatic Data Processing | 175,778 | 8,507,655 |
| Avaya | 144,792 a | 1,709,993 |
| BMC Software | 65,100 a,b | 2,004,429 |
| Broadcom, Cl. A | 150,587 a | 4,829,325 |
| CA | 131,409 | 3,404,807 |
| Ciena | 27,185 a,b | 759,821 |
| Cisco Systems | 1,929,018 a | 49,247,829 |
| Citrix Systems | 57,700 a,b | 1,848,131 |
| Cognizant Technology Solutions, Cl. A | 45,600 a | 4,025,112 |
| Computer Sciences | 55,300 a | 2,882,789 |
| Compuware | 103,600 a | 983,164 |
| Convergys | 43,602 a | 1,107,927 |

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| Corning | 501,298 a | 11,399,516 |
| Dell | 725,512 a | 16,839,133 |
| eBay | 362,900 a | 12,030,135 |
| Electronic Arts | 99,000 a | 4,985,640 |
| Electronic Data Systems | 164,250 | 4,546,440 |
| EMC/Massachusetts | 673,244 a | 9,324,429 |
| Fidelity National Information Services | 52,000 b | 2,363,920 |
| First Data | 240,440 | 6,467,836 |
| Fiserv | 54,482 a | 2,890,815 |
| Google, Cl. A | 69,500 a | 31,842,120 |
| Hewlett-Packard | 854,780 b | 34,310,869 |
| Intel | 1,841,810 | 35,233,825 |
| International Business Machines | 480,868 | 45,326,618 |
| Intuit | 109,400 a | 2,993,184 |
| Jabil Circuit | 59,000 | 1,263,190 |
| JDS Uniphase | 67,399 a | 1,026,487 |
| Juniper Networks | 181,800 a | 3,577,824 |
| KLA-Tencor | 63,800 b | 3,401,816 |
| Lexmark International, Cl. A | 30,650 a,b | 1,791,799 |
| Linear Technology | 95,550 b | 3,018,425 |
| LSI | 245,100 a,b | 2,558,844 |
| Maxim Integrated Products | 102,450 | 3,012,030 |
| Micron Technology | 241,050 a,b | 2,911,884 |
| Microsoft | 2,752,096 | 76,700,916 |
| Molex | 45,275 b | 1,276,755 |
| Motorola | 763,385 | 13,489,013 |
| National Semiconductor | 90,600 | 2,187,084 |
| NCR | 57,200 a | 2,732,444 |
| Network Appliance | 118,500 a | 4,327,620 |
| Novell | 108,300 a | 781,926 |
| Novellus Systems | 40,200 a,b | 1,287,204 |
| NVIDIA | 113,600 a | 3,269,408 |
| Oracle | 1,274,392 a | 23,104,727 |
| Paychex | 108,275 b | 4,100,374 |
| PMC-Sierra | 67,800 a,b | 475,278 |
| QLogic | 50,800 a | 863,600 |
| QUALCOMM | 529,000 a | 22,567,140 |
| Sabre Holdings, Cl. A | 42,750 | 1,400,063 |
| SanDisk | 72,600 a,b | 3,179,880 |
| Sanmina-SCI | 169,272 a | 612,765 |
| Solectron | 288,700 a | 909,405 |
| Sun Microsystems | 1,149,984 a | 6,911,404 |
| Symantec | 295,279 a | 5,108,327 |
| Tektronix | 26,100 | 734,976 |
| Tellabs | 139,700 a | 1,383,030 |
| Teradyne | 60,600 a,b | 1,002,324 |
| Texas Instruments | 460,948 | 13,874,535 |
| Unisys | 110,300 a | 929,829 |
| VeriSign | 78,300 a,b | 1,966,896 |
| Western Union | 246,540 | 5,411,553 |
| Xerox | 303,066 a | 5,118,785 |
| Xilinx | 106,000 b | 2,727,380 |
| Yahoo! | 389,876 a | 12,199,220 |
| | | 604,527,076 |
| Materials--3.1% | | |
| Air Products & Chemicals | 69,150 | 5,109,494 |
| Alcoa | 277,656 | 9,412,538 |

| | | |
|--|-------------|--------------------|
| Allegheny Technologies | 32,536 | 3,471,266 |
| Ashland | 17,800 | 1,167,680 |
| Ball | 32,900 | 1,508,465 |
| Bemis | 33,400 | 1,115,226 |
| Dow Chemical | 306,352 | 14,049,303 |
| E.I. du Pont de Nemours & Co. | 295,150 | 14,589,264 |
| Eastman Chemical | 26,700 | 1,690,911 |
| Ecolab | 56,800 | 2,442,400 |
| Freeport-McMoRan Copper & Gold, Cl. B | 119,783 | 7,928,414 |
| Hercules | 37,200 a | 726,888 |
| International Flavors & Fragrances | 24,900 | 1,175,778 |
| International Paper | 144,520 b | 5,260,528 |
| MeadWestvaco | 58,239 | 1,796,091 |
| Monsanto | 173,626 | 9,542,485 |
| Newmont Mining | 144,054 | 6,048,827 |
| Nucor | 96,200 b | 6,265,506 |
| Pactiv | 42,450 a | 1,432,263 |
| PPG Industries | 52,333 b | 3,679,533 |
| Praxair | 102,300 | 6,440,808 |
| Rohm & Haas | 45,441 | 2,350,209 |
| Sealed Air | 51,546 | 1,628,854 |
| Sigma-Aldrich | 42,200 b | 1,752,144 |
| Temple-Inland | 33,600 | 2,007,264 |
| United States Steel | 37,800 | 3,748,626 |
| Vulcan Materials | 30,300 b | 3,529,344 |
| Weyerhaeuser | 67,500 | 5,044,950 |
| | | 124,915,059 |
| Telecommunication Services--3.7% | | |
| Alltel | 115,000 | 7,130,000 |
| AT & T | 1,994,230 | 78,632,489 |
| CenturyTel | 35,600 | 1,608,764 |
| Citizens Communications | 108,200 b | 1,617,590 |
| Embarq | 48,108 | 2,710,886 |
| Qwest Communications International | 500,962 a,b | 4,503,648 |
| Sprint Nextel | 926,961 | 17,575,181 |
| Verizon Communications | 929,313 | 35,239,549 |
| Windstream | 152,228 b | 2,236,229 |
| | | 151,254,336 |
| Utilities--3.7% | | |
| AES | 212,100 a | 4,564,392 |
| Allegheny Energy | 52,500 a | 2,579,850 |
| Ameren | 66,000 b | 3,319,800 |
| American Electric Power | 126,650 | 6,174,187 |
| CenterPoint Energy | 102,246 b | 1,834,293 |
| CMS Energy | 71,300 b | 1,269,140 |
| Consolidated Edison | 82,300 | 4,202,238 |
| Constellation Energy Group | 57,750 | 5,021,362 |
| Dominion Resources/VA | 111,492 | 9,897,145 |
| DTE Energy | 56,550 b | 2,708,745 |
| Duke Energy | 401,447 | 8,145,360 |
| Dynegy, Cl. A | 120,928 a | 1,119,793 |
| Edison International | 104,100 | 5,114,433 |
| Energy | 63,350 | 6,646,682 |
| Exelon | 214,050 | 14,707,375 |
| FirstEnergy | 101,933 | 6,752,042 |
| FPL Group | 129,500 | 7,921,515 |
| Integrus Energy | 24,029 | 1,333,850 |

| | | |
|---------------------------------|----------------------|--------------------|
| KeySpan | 56,050 | 2,306,457 |
| Nicor | 14,300 ^b | 692,406 |
| NiSource | 87,453 ^b | 2,137,351 |
| PG & E | 112,050 | 5,408,654 |
| Pinnacle West Capital | 31,900 | 1,539,175 |
| PPL | 123,000 | 5,030,700 |
| Progress Energy | 82,085 | 4,140,367 |
| Public Service Enterprise Group | 80,750 | 6,705,480 |
| Questar | 27,500 | 2,453,275 |
| Sempra Energy | 83,995 | 5,124,535 |
| Southern | 239,110 ^b | 8,763,382 |
| TECO Energy | 66,900 ^b | 1,151,349 |
| TXU | 146,660 | 9,400,906 |
| Xcel Energy | 130,195 ^b | 3,214,515 |
| | | 151,380,754 |

Total Common Stocks
(cost \$2,356,237,476)

4,061,036,094

| | | |
|--|--------------------|-------------------|
| | Principal | |
| | Amount (\$) | Value (\$) |

Short-Term Investments--.1%

| | | |
|----------------------------|------------------------|-----------|
| U.S. Treasury Bills | | |
| 5.04%, 4/19/07 | | |
| (cost \$2,294,204) | 2,300,000 ^c | 2,294,572 |

Other Investment--.6%

| | | |
|---------------------------------------|-------------------------|------------|
| Registered Investment Company; | | |
| Dreyfus Institutional Preferred | | |
| Plus Money Market Fund | | |
| (cost \$22,494,000) | 22,494,000 ^d | 22,494,000 |

Investment of Cash Collateral for

| | | |
|--------------------------------|---------------|-------------------|
| Securities Loaned--4.9% | Shares | Value (\$) |
|--------------------------------|---------------|-------------------|

| | | |
|---------------------------------------|--------------------------|-------------|
| Registered Investment Company; | | |
| Dreyfus Institutional Cash | | |
| Advantage Plus Fund | | |
| (cost \$201,535,207) | 201,535,207 ^d | 201,535,207 |

Total Investments (cost \$2,582,560,887)

105.0% **4,287,359,873**

Liabilities, Less Cash and Receivables

(5.0%) **(204,918,672)**

Net Assets

100.0% **4,082,441,201**

a Non-income producing security.

b All or a portion of these securities are on loan. At March 31, 2007, the total market value of the fund's securities on loan is \$194,108,058 and the total market value of the collateral held by the fund is \$201,535,207.

c All or partially held by a broker as collateral for open financial futures positions.

d Investment in affiliated money market mutual fund.

Securities valuation policies and other investment related disclosures are hereby incorporated by reference to the annual and semi-annual reports previously filed with the Securities and Exchange Commission on Form N-CSR.

STATEMENT OF FINANCIAL FUTURES

March 31, 2007 (Unaudited)

| | | | | |
|-------------------------------|-----------|--|------------|---|
| | Contracts | Market Value Covered by Contracts (\$) | Expiration | Unrealized Appreciation at 3/31/2007 (\$) |
| <hr/> | | | | |
| Financial Futures Long | | | | |
| Standard & Poor's 500 | 74 | 26,477,200 | June 2007 | 430,330 |