

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

DIVISION OF CORPORATION FINANCE

March 23, 2021

James A. Hillebrand Chief Executive Officer Stock Yards Bancorp, Inc. 1040 East Main Street Louisville, KY 40206

> Re: Stock Yards Bancorp, Inc. Registration Statement on Form S-4 Filed March 19, 2021 File No. 333-254494

Dear Mr. Hillebrand:

This is to advise you that we have not reviewed and will not review your registration statement.

Please refer to Rules 460 and 461 regarding requests for acceleration. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Please contact Sonia Bednarowski at 202-551-3666 or Justin Dobbie, Legal Branch Chief, at 202-551-3469 with any questions.

Sincerely,

Division of Corporation Finance Office of Finance