

Mail Stop 4561

March 23, 2009

Chris Ballinger  
Group Vice President and Chief Financial Officer  
Toyota Motor Credit Corporation  
19001 S. Western Ave.  
Torrance, CA 90501

**Re: Toyota Motor Credit Corporation  
Form 10-K for Fiscal Year Ended March 31, 2008  
Form 10-Q for Fiscal Period Ended June 30, 2008  
Form 10-Q for Fiscal Period Ended September 30, 2008  
File No. 001-09961**

Dear Mr. Ballinger:

We have completed our review of your Form 10-K for Fiscal Year Ended December 31, 2007, your Form 10-Q for Fiscal Period Ended March 31, 2008 and your Form 10-Q for Fiscal Period Ended June 30, 2008 and have no further comments at this time.

Sincerely,

Kevin W. Vaughn  
Branch Chief