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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: November 3, 2003

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**EOG RESOURCES, INC.**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction  
of incorporation or organization)

**1-9743**  
(Commission File  
Number)

**47-0684736**  
(I.R.S. Employer  
Identification No.)

**333 Clay**  
**Suite 4200**  
**Houston, Texas**  
(Address of principal executive offices)

**77002**  
(Zip code)

**713/651-7000**  
(Registrant's telephone number, including area code)

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## **EOG RESOURCES, INC.**

### **Item 9. Regulation FD Disclosure**

#### *I. Fourth Quarter and Full Year 2003 Forecast*

The forecast items for the fourth quarter and full year 2003 set forth below for EOG Resources, Inc. (EOG) are based on current available information and expectations as of the date of this document. This forecast replaces and supersedes any previously issued guidance or forecast.

Estimates are provided in the attached table, which is incorporated by reference herein.

#### *II. 2003 Fourth Quarter and 2004 Natural Gas and Crude Oil Financial Price Swap and Natural Gas Financial Collar Contracts*

With the objective of enhancing the certainty of future revenues, from time to time EOG enters into NYMEX-related financial commodity price swap and collar contracts. In addition to these financial transactions, EOG is a party to various physical commodity contracts for the sale of hydrocarbons that cover varying periods of time and have varying pricing provisions. The financial impact of these various physical commodity contracts is included in revenues which in turn affects average realized hydrocarbon prices.

Presented below is a summary of EOG's 2003 fourth quarter and 2004 natural gas and crude oil financial price swap contracts and natural gas financial collar contracts as of November 3, 2003. EOG did not enter into any additional contracts since EOG filed its Current Report on Form 8-K on October 16, 2003. EOG accounts for these price swap and collar contracts using the mark-to-market accounting method.

(a) Natural Gas Financial Price Swap Contracts

	Average Price (\$/MMBtu)	Net Volume (MMBtud)
<u>2003</u>		
October (closed)	\$4.70	205,000
November (closed)	4.97	40,000
December	5.19	40,000
<u>2004</u>		
January	\$5.57	30,000
February	5.50	30,000
March	5.37	30,000
April	4.89	30,000
May	4.80	30,000
June	4.80	30,000
July	4.80	30,000
August	4.80	30,000
September	4.78	30,000
October	4.80	30,000

(b) Crude Oil Financial Price Swap Contracts

	Average Price (\$/Bbl)	Volume (Bbld)
<u>2003</u>		
October (closed)	\$24.90	5,000
November	24.70	5,000
December	24.47	5,000
<u>2004</u>		
January	\$29.80	2,000
February	29.37	2,000
March	28.87	2,000
April	28.42	2,000
May	28.05	2,000
June	27.70	2,000
July	26.86	1,000

(c) Natural Gas Financial Collar Contracts

	Volume (MMBtud)	Floor Price		Ceiling Price	
		Floor Range (\$/MMBtu)	Weighted Average (\$/MMBtu)	Ceiling Range (\$/MMBtu)	Weighted Average (\$/MMBtu)
<u>2003</u> <sup>(1)</sup>					
October (closed)	125,000	\$ 3.60 - 3.90	\$3.75	\$ 4.73 - 5.90	\$5.27
November (closed)	255,000	3.77 - 5.07	4.38	4.90 - 6.04	5.42
December	255,000	3.92 - 5.27	4.57	5.05 - 6.18	5.61
<u>2004</u>					
January	330,000	\$ 5.06 - 5.88	\$5.38	\$ 5.86 - 6.69	\$6.29
February	330,000	5.02 - 5.78	5.31	5.82 - 6.62	6.24
March	330,000	4.93 - 5.53	5.16	5.73 - 6.40	6.10
April	375,000	4.47 - 4.71	4.59	4.93 - 5.30	5.13
May	375,000	4.47 - 4.75	4.58	4.93 - 5.19	5.09
June	375,000	4.47 - 4.75	4.58	4.93 - 5.19	5.09
July	375,000	4.47 - 4.75	4.58	4.93 - 5.19	5.09
August	375,000	4.47 - 4.75	4.58	4.93 - 5.19	5.09
September	375,000	4.47 - 4.75	4.58	4.93 - 5.19	5.09
October	375,000	4.47 - 4.75	4.58	4.93 - 5.19	5.09

(1) 50,000 MMBtud of each of the 2003 monthly contract volumes were purchased at a premium of \$0.10 per MMBtu.

(2) The collar contracts for January 2004 to March 2004 were purchased at a premium of \$0.10 per MMBtu.

Mark-to-Market Line Item on the Income Statement

The mark-to-market line item on the income statement, which can be approximated using the data above and prices for closed and open NYMEX contracts at any time, would include not only the effect of cash settlements for the period, but also the gains or losses resulting from the changes in mark-to-market values at the beginning and end of the period for contracts in place as described above.

This mark-to-market computation is very sensitive to prices (can move up or down) and will largely be determined by closing NYMEX prices on the last day of a reporting period, which could differ significantly from those of the current market place.

### *III. Forward-Looking Statements*

This document includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements are not guarantees of performance. Although EOG believes its expectations reflected in forward-looking statements are based on reasonable assumptions, no assurance can be given that these expectations will be achieved. Important factors that could cause actual results to differ materially from the expectations reflected in the forward-looking statements include, among others: the timing and extent of changes in commodity prices for crude oil, natural gas and related products, foreign currency exchange rates and interest rates; the timing and impact of liquefied natural gas imports; the extent and effect of any hedging activities engaged in by EOG; the extent of EOG's success in discovering, developing, marketing and producing reserves and in acquiring oil and gas properties; the accuracy of reserve estimates, which by their nature involve the exercise of professional judgment and may therefore be imprecise; political developments around the world, including terrorist activities and responses to terrorist activities; acts of war; and financial market conditions. In light of these risks, uncertainties and assumptions, the events anticipated by EOG's forward-looking statements might not occur. EOG undertakes no obligations to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.

#### Definitions

\$/Bbl	US Dollars per barrel
\$/Mcf	US Dollars per thousand cubic feet
\$/Mcfe	US Dollars per thousand cubic feet equivalent
\$/MMBtu	US Dollars per million British thermal units
\$MM	US Dollars in millions
Bbld	Barrels per day
Mbd	Thousand barrels per day
MM	Millions
MMBtu	Million British thermal units
MMBtud	Million British thermal units per day
MMcfd	Million cubic feet per day
NYMEX	New York Mercantile Exchange
WTI	West Texas Intermediate

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

EOG RESOURCES, INC.

Date: November 3, 2003

By: /s/ TIMOTHY K. DRIGGERS

Timothy K. Driggers

Vice President and Chief Accounting Officer

(Principal Accounting Officer)

Estimated Ranges  
(See text for additional information)

	4Q 2003	Full Year 2003
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Daily Production		
Natural Gas (MMcfd)		
US	630 - 660	638 - 646
Canada	185 - 200	162 - 166
Trinidad	140 - 160	149 - 154
Total	955 - 1,020	949 - 966
Crude Oil (Mbd)		
US	19.0 - 21.5	18.2 - 18.8
Canada	2.0 - 3.0	2.2 - 2.4
Trinidad	1.8 - 2.5	2.2 - 2.4
Total	22.8 - 27.0	22.6 - 23.6
Natural Gas Liquids (Mbd)		
US	1.5 - 2.5	2.6 - 2.9
Canada	0.5 - 1.0	0.6 - 0.7
Total	2.0 - 3.5	3.2 - 3.6
Operating Costs		
Unit Costs (\$/Mcfe)		
Lease and Well	\$0.52 - \$0.58	\$0.52 - \$0.53
Depreciation, Depletion and Amortization	\$1.04 - \$1.10	\$1.06 - \$1.07
Expenses (\$MM)		
Exploration, Dry Hole and Impairment	60.0 - 85.0	199.9 - 224.9
General and Administrative	25.0 - 30.0	96.7 - 101.7
Capitalized Interest	2.0 - 2.4	8.4 - 8.8
Net Interest	12.0 - 17.0	56.8 - 61.8
Taxes Other than Income (% of Revenue)		
Taxes		
Effective Rate	32% - 37%	34% - 35%
Deferred Ratio	50% - 80%	60% - 67%
Preferred Dividends (\$MM)	2.5 - 3.0	10.8 - 11.3
Shares Outstanding (MM) at September 30, 2003		
Basic	114.7	
Diluted (based on stock price of \$41.74)	116.6	
Capital Expenditures Including Acquisitions (\$MM) - FY 2003		1,300 - 1,375
Pricing		
Natural Gas (\$/Mcf)		
Differentials (include the effect of physical contracts)		
United States - below NYMEX Henry Hub	\$0.25 - \$0.45	\$0.43 - \$0.48
Canada - below NYMEX Henry Hub	\$0.45 - \$0.65	\$0.81 - \$0.86
Realizations		
Trinidad	\$1.15 - \$1.35	\$1.28 - \$1.33
Crude Oil (\$/Bbl)		
Differentials		
US - below WTI	\$0.85 - \$1.25	\$0.82 - \$0.92
Canada - below WTI	\$3.75 - \$4.75	\$2.46 - \$2.71
Trinidad - below WTI	\$3.75 - \$4.25	\$2.59 - \$2.71