
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: October 1, 2003

EOG RESOURCES, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation or organization)

1-9743
(Commission File
Number)

47-0684736
(I.R.S. Employer
Identification No.)

333 Clay
Suite 4200
Houston, Texas
(Address of principal executive offices)

77002
(Zip code)

713/651-7000
(Registrant's telephone number, including area code)

EOG RESOURCES, INC.

Item 9. Regulation FD Disclosure

I. Canadian Acquisition

On October 1, 2003, the Canadian subsidiary of EOG Resources, Inc. (EOG) closed the previously announced asset purchase of natural gas properties in the Wintering Hills, Drumheller East and Twinning areas of southeast Alberta from a subsidiary of Husky Energy Inc. for US \$320 million. These properties are essentially adjacent to existing EOG operations or are properties in which EOG already has a working interest. The transaction value, reserves and working interest in the properties are subject to adjustment if preferential rights on the properties are exercised.

II. 2003 Third Quarter Financial Commodity Contracts

For the third quarter of 2003, EOG anticipates a gain from mark-to-market financial commodity price swap and collar contracts of \$23.6 million compared to a loss of \$7.8 million for the prior year period. During the third quarter of 2003, net cash outflows related to settled natural gas and crude oil financial price swap contracts, settled natural gas financial collar contracts and premium payments associated with certain 2004 natural gas financial collar contracts were \$10.0 million compared to a net cash outflow of \$2.9 million for the comparable period in 2002.

III. 2003 Fourth Quarter and 2004 Natural Gas and Crude Oil Financial Price Swap and Natural Gas Financial Collar Contracts

With the objective of enhancing the certainty of future revenues, from time to time EOG enters into NYMEX-related financial commodity price swap and collar contracts. In addition to these financial transactions, EOG is a party to various physical commodity contracts for the sale of hydrocarbons that cover varying periods of time and have varying pricing provisions. The financial impact of these various physical commodity contracts is included in revenues which in turn affects average realized hydrocarbon prices.

Presented below is a summary of EOG's 2003 fourth quarter and 2004 natural gas and crude oil financial price swap contracts and natural gas financial collar contracts as of October 1, 2003. EOG accounts for these price swap and collar contracts using the mark-to-market accounting method.

(a) Natural Gas Financial Price Swap Contracts

	Average Price <u>(\$/MMBtu)</u>	Net Volume <u>(MMBtud)</u>
<u>2003</u>		
October (closed)	\$4.70	205,000
November	4.97	40,000
December	5.19	40,000
<u>2004</u>		
January	\$5.57	30,000
February	5.50	30,000
March	5.37	30,000
April	4.89	30,000
May	4.80	30,000
June	4.80	30,000
July	4.80	30,000
August	4.80	30,000
September	4.78	30,000
October	4.80	30,000

(b) Crude Oil Financial Price Swap Contracts

	Average Price <u>(\$/Bbl)</u>	Volume <u>(Bbld)</u>
<u>2003</u>		
October	\$24.90	5,000
November	24.70	5,000
December	24.47	5,000

(c) Natural Gas Financial Collar Contracts

	Natural Gas Financial Collar Contracts				
	Volume (MMBtud)	Floor Price		Ceiling Price	
		Floor Range (\$/MMBtu)	Weighted Average (\$/MMBtu)	Ceiling Range (\$/MMBtu)	Weighted Average (\$/MMBtu)
<u>2003</u> ⁽¹⁾					
October (closed)	125,000	\$ 3.60 - 3.90	\$3.75	\$ 4.73 - 5.90	\$5.27
November	255,000	3.77 - 5.07	4.38	4.90 - 6.04	5.42
December	255,000	3.92 - 5.27	4.57	5.05 - 6.18	5.61
<u>2004</u>					
January ⁽²⁾	180,000	\$ 5.06 - 5.39	\$5.22	\$ 5.86 - 6.43	\$6.18
February ⁽²⁾	180,000	5.02 - 5.32	5.16	5.82 - 6.37	6.13
March ⁽²⁾	180,000	4.93 - 5.19	5.05	5.73 - 6.27	6.03
April	225,000	4.47 - 4.71	4.58	4.93 - 5.30	5.12
May	225,000	4.47 - 4.75	4.57	4.93 - 5.17	5.05
June	225,000	4.47 - 4.75	4.57	4.93 - 5.17	5.05
July	225,000	4.47 - 4.75	4.57	4.93 - 5.17	5.05
August	225,000	4.47 - 4.75	4.58	4.93 - 5.17	5.05
September	225,000	4.47 - 4.75	4.57	4.93 - 5.17	5.05
October	225,000	4.47 - 4.75	4.58	4.93 - 5.17	5.05

(1) 50,000 MMBtud of each of the 2003 monthly contract volumes were purchased at a premium of \$0.10 per MMBtu.

(2) The collar contracts for January 2004 to March 2004 were purchased at a premium of \$0.10 per MMBtu.

Mark-to-Market Line Item on the Income Statement

The mark-to-market line item on the income statement, which can be approximated using the data above and prices for closed and open NYMEX contracts at any time, would include not only the effect of cash settlements for the period, but also the gains or losses resulting from the changes in mark-to-market values at the beginning and end of the period for contracts in place as described above.

This mark-to-market computation is very sensitive to prices (can move up or down) and will largely be determined by closing NYMEX prices on the last day of a reporting period, which could differ significantly from those of the current market place.

IV. Forward-Looking Statements

This document includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements are not guarantees of performance. Although EOG believes its expectations reflected in forward-looking statements are based on reasonable assumptions, no assurance can be given that these expectations will be achieved. Important factors that could cause actual results to differ materially from the expectations reflected in the forward-looking statements include, among others: the timing and extent of changes in commodity prices for crude oil, natural gas and related products, foreign currency exchange rates and interest rates; the timing and impact of liquefied natural gas imports; the extent and effect of any hedging activities engaged in by EOG; the extent of EOG's success in discovering, developing, marketing and producing reserves and in acquiring oil and gas properties; the accuracy of reserve estimates, which by their nature involve the exercise of professional judgment and may therefore be imprecise; political developments around the world, including terrorist activities and responses to terrorist activities; acts of war; and financial market conditions. In light of these risks, uncertainties and assumptions, the events anticipated by EOG's forward-looking statements might not occur. EOG undertakes no obligations to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.

Definitions

\$/Bbl	US Dollars per barrel
\$/MMBtu	US Dollars per million British thermal units
Bbld	Barrels per day
MMBtu	Million British thermal units
MMBtud	Million British thermal units per day
NYMEX	New York Mercantile Exchange

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

EOG RESOURCES, INC.

Date: October 1, 2003

By: /s/ TIMOTHY K. DRIGGERS
Timothy K. Driggers
Vice President and Chief Accounting Officer
(Principal Accounting Officer)