

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
December 21, 2011**

**ORDER GRANTING CONFIDENTIAL TREATMENT  
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

**Public Service Company of New Mexico  
File No. 001-06986 - CF#27571**

**PNM Resources, Inc.  
File No. 001-32462 - CF#27571**

---

Public Service Company of New Mexico and PNM Resources, Inc. submitted an application under Rule 24b-2 requesting an extension of a previous grant of confidential treatment for information that Public Service Company of New Mexico excluded from the Exhibits to a Form 10-Q filed on November 14, 2001.

Based on representations by Public Service Company of New Mexico and PNM Resources, Inc. that this information qualifies as confidential commercial or financial information under the Freedom of Information Act, 5 U.S.C. 552(b)(4), the Division of Corporation Finance has determined not to publicly disclose it. Accordingly, excluded information from the following exhibit(s) will not be released to the public for the time period(s) specified:

Exhibit 10.85 through December 31, 2017

For the Commission, by the Division of Corporation Finance, pursuant to delegated authority:

Brigitte Lippmann  
Special Counsel