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GAMCO Tenders Federal-Mogul Shares

RYE, N.Y., January 18, 2017 – GAMCO Investors, Inc. (NYSE: GBL), on behalf of certain clients, instructed custodians to submit for tender over seven million shares of Federal-Mogul Holdings Corporation (NASDAQ: FDML).

GAMCO Investors, Inc., through its subsidiaries, manages private advisory accounts (GAMCO Asset Management Inc.), mutual funds and closed-end funds (Gabelli Funds, LLC). As of September 30, 2016, GAMCO had approximately \$39.6 billion in assets under management.

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