## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

## FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 □ Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue.
 See Instruction 1(b)

<ul> <li>Name and Address of Reporting Person* (Last, First, Middle)</li> <li>Paolercio, Michael W.</li> </ul>	2. Issuer Name and Ticker or Trading Symbol Michael Anthony Jlrs, Inc. (MAJ)	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
	<b>4.</b> Statement for (Month/Day/Year)	5. If Amendment, Date of Original (Month/Day/Year)
115 So. MacQuesten Pkwy	May 1, 2003	
(Street)	6. Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7. Individual or Joint/Group Filing (Check Applicable Line)
Mt. Vernon, NY 10550	$\mathbf{X}$ Director $\mathbf{\square}$ 10% Owner	<b>X</b> Form filed by One Reporting Person
(City) (State) (Zip)	• Officer (give title below)	☐ Form filed by More than One Reporting
	□ Other (specify below)	Person
	Chief Executive Officer	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2a. Deemed Execution 3. Date, if any. (Month/Day/Year)	<b>Transac</b> (Instr. 8)		4. Securities a or Dispose (Instr. 3, 4)	d of (D	ed (A) 5	5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownershij (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$.001 par value	4/29/03				2,000	А	\$1.65			
	5/1/03				2,000	А	\$1.65			
	5/1/03				3,000	А	\$1.62			
	5/1/03				5,000	А	\$1.63	1,043,000	D	
								265,000	Ι	In trust for children

 Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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	Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)												
<b>Fitle of Derivative</b> Security Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	<b>Transaction</b> <b>Date</b> (Month/Day/Year)		<b>Deemed Execution</b> 4. <b>Date, if any</b> ( <i>Month/Day/Year</i> )		<b>Transactie</b> <b>Code</b> (Instr. 8)	ode		5.	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	
								Code	v			(A)	( <b>D</b> )
							_						

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Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned — Continued         (e.g., puts, calls, warrants, options, convertible securities)											
	Date Exercisable and 7. Expiration Date (Month/Day/Year)	7.	Title and Amount of Underlying Securities (Instr. 3 and 4)	8.	Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	Date Expiration Exercisable Date		Amount o Number Title Shares	of							
		_									
						_		_		_	
x	planation of Response	es									
			/s/: Michael	W. F	Paolercio		5/1/0	)3			
			**Signature of	Repo	rting Person		Dat	e			

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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