April 27, 2010

## VIA U.S. MAIL AND FAX 701-838-7785

Ms. Diane K. Bryantt Chief Financial Officer Investors Real Estate Trust 3015 16th Street SW, Suite 100 Minot, North Dakota 58701

> Re: Investors Real Estate Trust Form 10-K for the fiscal year ended April 30, 2009 File No. 0-14851

Dear Ms. Bryantt:

We have completed our review of your Form 10-K and related filings and do not, at this time, have any further comments.

Sincerely,

Jennifer Monick Senior Staff Accountant